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General Corporation and Investment News

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Adams Engineering Co., Inc.—Partial Redemption—

The corporation has called for redemption on Feb. 15, next, through operation of the sinking fund, \$80,000 of its 6½% convertible debentures due April 1, 1968 at 100% plus accrued interest. Payment will be made at the First National Bank, Chicago, Ill.

Debentures are convertible into class A common stock to Feb. 15, 1959, inclusive at \$3.92 per share—V. 189, p. 2669.

Aerodyne Controls Corp., Huntington Station, N. Y.— Files With Securities and Exchange Commission—

The corporation on Jan. 13 filed a letter of notification with the SEC covering 50,000 shares of common stock (par one cent) to be offered at \$2 per share, without underwriting.

The proceeds are to be used for general corporate purposes.

Allied Chemical Corp.—Record Sales—

The corporation reports for the year 1959 sales of \$719,662,000, a record high and 13% above sales for 1958. Net income of \$2.51 per share showed an increase of 46% over the 1958 income of \$1.72 per share. (Per share income figures reflect the 2 for 1 stock split in December 1958.)

In the fourth quarter of 1959 sales, although depressed by the effects of the steel strike, amounted to \$173,000,000 up 7% from the corresponding quarter of 1958. However, net income for the quarter was also affected substantially by shortage of coal chemical raw materials usually obtained from the steel industry, and higher cost substitute materials. With these added costs and a temporary increase in depreciation, net income for the quarter was 52 cents per share, 4% lower than for the 1958 period.

The company stated that earnings were at record levels during the first eight months of the year and but for the effect of the adverse conditions in the fourth quarter income for the year would have been a new record.

Texas Plant Site—

The corporation announced on Jan. 15 that it has selected Orange, Texas, as the site for its new high-density polyethylene plant.

Expected to be completed late this year, the additional polyethylene facility at Orange will form the first unit of an important supplement to the company's existing polyethylene production at Tonawanda, N. Y. Output at the latter location was increased 25% last year, and will be further increased during 1960.

The new polyethylene unit at Orange will adjoin an ethylene derivative plant operated by the company's Nitrogen Division. Bennett D. Buckles, General Manager of the company's Petrochemical Division, indicated the ready availability of ethylene, the raw material for polyethylene, in the Orange area had been an important factor in the selection of the site.

Pipe produced from the company's high-density low-pressure polyethylene resin has been guaranteed by extruders up to 25 years.—V. 190, p. 2709.

Aluminum Co. of America—Acquires—

Purchase of Rea Magnet Wire Co., Inc., in exchange for common stock of Aluminum Company, was announced on Jan. 19 by Alcoa.

Rea Magnet manufactures copper magnet wire for use in electrical and electronic equipment. Formed in 1933, the concern employs approximately 770 people at two manufacturing plants at Fort Wayne and Lafayette, Indiana.

Alcoa, in making its announcement, stated that it plans to continue the fundamental policies established by the Rea management, and that no major changes in personnel or operating procedures are anticipated.

Rea specializes in the manufacture of smaller sizes of magnet wire, a product used in coil windings, transformers, motors, and other electrical and electronic equipment. Alcoa stated that one of the objectives of the new association between the two companies is to coordinate their facilities in order to achieve significant advances in the development of aluminum in the magnet wire field.—V. 191, p. 197.

American Electronics, Inc.—Merges Subsidiaries—

This Los Angeles corporation announced on Jan. 14 that it has merged its subsidiaries, Atlantic Instrument Corp. and Teller & Cooper, Inc. into the parent corporation and designated them as divisions of the firm.

Atlantic Instrument, headquartered at Norwood, Mass., has been named the Industrial Machinery Division. It is engaged primarily in the manufacture of precision boring machines used widely by the metal working industry.

Teller & Cooper, Inc. has been separated into two divisions known as the Teller Cooper Division and the Data Systems Division. The Teller Cooper Division is a pioneer producer of toll collection equipment used on toll roads, bridges and tunnels. The Data Systems Division produces peripheral data processing equipment used by the tabulating departments of general industry.

Headquarters for the Teller Cooper Division is in Brooklyn, N. Y., and the Data Systems Division headquarters is located in New York City. The Data Systems Division has recently established a West Coast office located at American Electronics' general offices in Los Angeles.—V. 190, p. 1729.

American-Marietta Co.—Stock Increase—Earnings—

The Board of Directors has recommended an increase in authorized shares. Shareowners, at a meeting to be held on Jan. 28, will vote on the proposal to increase the number of authorized common shares from 15,000,000 to 25,000,000 and preferred shares from 284,622 to 500,000.

Grover M. Hermann, Chairman of the Board, said in a letter to shareowners that American-Marietta's progress has been accelerated by acquiring other sound companies in exchange for stock. He stated that the company late in 1959 again approached a point at which shareowners should be asked to authorize increases of common and preferred shares.

Preliminary figures for American-Marietta's fiscal year ended Nov. 30, 1959, which are now being audited, show substantial increases over the previous year, with sales climbing to \$323,647,751 and net income reaching \$24,027,872. After provision for preferred dividends and exclusive of class B common shares, earnings are equivalent to

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\$2.03 per common share. In 1958, earnings were \$1.62 per common share, adjusted for the stock split of last July.—V. 190, p. 2137.

American Steel Foundries—Split Effective—News—

Stockholders of this Chicago-based firm voted on Jan. 19 to approve the proposed two-for-one split of the company's common stock, to become effective at the close of business Jan. 26.

The directors declared a dividend of 40 cents a share on the increased shares, payable March 15, 1960, to stockholders of record on Feb. 26, 1960. This is equivalent to 80 cents a share on the shares outstanding prior to the stock split as compared with 60 cents per share, the quarterly rate paid since Dec. 15, 1955.

Additional certificates representing one additional share for each share outstanding at the close of business on Jan. 26, 1960, will be issued on or about Feb. 15, 1960, Joseph B. Lanterman, ASF President, said.

At the annual meeting shareholders also voted to increase the authorized common stock to 10 million shares from the present three million, which provides shares for possible future use.

Mr. Lanterman also told the record number of stockholders present for the meeting that sales and net income in ASF's first quarter of fiscal 1960 improved sharply from a year ago.

Net income for the three months ended Dec. 31, 1959, rose to \$1,542,462, equal to \$1.05 a share, compared with net of \$501,170, or 39 cents a share, in the same period a year ago. Sales increased to \$27,265,155, up from \$21,011,532.

"While earnings in the quarter were three times as large as in the same period last year, the income figure would have been at least 60% larger had it not been for the strike in the basic steel industry," Mr. Lanterman said.

"The steel strike adversely affected a number of our product lines, but strange as it may seem, we were hardest hit in areas where we manufacture our own steel and are not dependent upon the basic steel industry for their product," Mr. Lanterman noted. "Many customers could not get the basic steel products they required so they had to cut back their production or shut down completely which prevented them from accepting our products. This was especially the case in the railroad industry," Mr. Lanterman explained. ASF had no employees on strike during the period.

Mr. Lanterman said that ASF began to recover from the effects of the basic steel strike in November, adding that the pace of recovery has been rapid, even though to date it has not been complete.

"The speed of recovery is indicated by the fact that over half of our earnings in the Dec. 31, 1959, quarter, were earned in the month of December," he noted.

"Barring extensive work stoppages in a major industry, we anticipate earnings in the quarter ending March 31, 1960, will be substantially above those for the quarter just ended and earnings for the quarter ending June 30, 1960, should show even further improvement," Mr. Lanterman predicted.

"Earnings in the last fiscal quarter should be good, but are usually

affected by plant shutdowns for vacation purposes," the ASF President added.

He noted, "The only product line where we have not experienced an increase in orders to the extent that a satisfactory rate of operations can be obtained is in our heavy machine tools, namely, hydraulic equipment and boring mills, produced by the Elmes and King Division. It is anticipated that orders will be forthcoming, but our backlog is not good for this product line," he said.

"The outlook for our large Transportation Equipment Division is substantially improved from a year ago," Mr. Lanterman said.

"It is estimated that, at least, 60,000 freight cars will be ordered by the railroads in 1960, compared with 50,000 in 1959. An improved backlog of freight car orders, an anticipated high level of freight movement this year and the generally accepted need for a more adequate freight car fleet should result in a good rate of operations for our Transportation Equipment Division this year," the ASF President added.

ASF's total backlog at Dec. 31, 1959, amounted to \$34 million, the same as at Sept. 30, 1959, the beginning of the fiscal year. However, this is \$11 million higher than a year ago.

"The 1960 capital expenditures program will complete major projects started last year, and will cover the early construction costs of a new steel wheel facility to be located at Bensenville, Ill., west of Chicago," Mr. Lanterman said.

A major ASF project is a new research laboratory in Bensenville. It was occupied this week. This facility will be used for further development of the company's controlled pressure pouring process and for exploration of its application to other than freight car wheels. This process is a method of pressure pouring molten steel into semi-permanent graphite molds.

Mr. Lanterman told shareholders that in September, 1959, an agreement was signed between Griffin Wheel Company and United States Steel Corporation which will enable U. S. Steel to explore the adaptation of Griffin's patented controlled pressure pouring process to the manufacture of semi-finished steel mill products such as blooms, slabs, billets and tube rounds.

"It is expected that research over a period of from one to two years will be necessary to determine whether a favorable and efficient method of steel production can be developed," he said.

ASF produces components for railway rolling stock, machine tools, precision roller chain and sprockets and steel castings for industrial and other uses. The company also coats and wraps steel pipe for the oil and gas industries.

ASF subsidiaries are Griffin Wheel Company, Griffin Steel Foundries Ltd., Diamond Chain Company, Inc., Pipe Line Service Corporation, South Bend Lathe, Inc., and American Steel Foundries International, S. A. The company operates 26 plants in 15 States and Canada.—V. 190, p. 2613.

Anadite, Inc.—Registers With SEC—

This corporation, located at 10630 Sessler Street, South Gate, Calif., on Jan. 18 filed a registration statement with the SEC covering 50,000 shares of capital stock, to be offered for public sale through Dean Witter & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in various types of metal processing and finishing for both military and commercial applications, including principally chemical milling, anodizing, color anodizing, electrolytic and electroless plating, and other coating and finishing processes. It now has outstanding 150,000 shares of stock and certain indebtedness. Of the proceeds of the sale of additional stock, \$40,000 is to be applied as a cash down payment on the purchase of certain real property and plant facilities now under lease and \$48,000 to repay a bank loan obtained for working capital purposes. The balance of the proceeds (about \$337,000) will be added to working capital.

The outstanding stock is held in equal amounts by Roy E. Klotz, President, Gordon W. Jenkins, Board Chairman and Treasurer, and Glenn E. Boeshmer, Vice-President and Secretary. The three officers now own the property and plant facilities, to be acquired by the company at approximately cost to the sellers, or about \$170,442.

(C. R.) Anthony Co., Oklahoma City, Okla. — Files With Securities and Exchange Commission—

The company on Jan. 11 filed a letter of notification with the SEC covering 850 shares of class B non-voting common stock (par \$100) to be offered at estimated book value to employees of the company and its subsidiaries. No underwriting is involved.

The proceeds are to be used for equipment, purchase of existing stores and capital improvements.—V. 188, p. 1714.

Arkay International, Inc.—Registrar Appointed—

The Chase Manhattan Bank has been appointed registrar of the common stock, 10 cents par value, of the corporation.—V. 191, p. 1.

Armour & Co. (& Subs.)—Earnings—

	1959	1958	1957	*1956
Yrs. End. Oct. 31—				
Net sales — total	\$1,872,295,000	\$1,852,802,000	\$1,937,175,000	\$2,013,776,000
revenues				
Profit before inc.	1,872,295,000	1,852,802,000	1,937,175,000	2,013,776,000
taxes	41,353,000	21,986,000	16,300,000	38,703,000
Prov. for Federal, state & local income taxes	27,286,000	16,426,000	12,930,000	24,836,000
Net profit	14,067,000	5,560,000	3,370,000	13,867,000
*Earnings per com.	\$2.73	\$1.08	\$0.66	\$2.81
*53 weeks. *Prior years adjusted for 10% stock dividends paid in 1959 and 1957.—V. 190, p. 458.				

Artiminas, Inc.—Offering Suspended—

The SEC has issued orders temporarily suspending Regulation A exemptions from registration under the Securities Act of 1933 with respect to public offerings of stock by the following, for failure to file semi-annual reports of stock sales: Artiminas, Inc., Silver City, N. M.; Park Enterprises, Inc., Aberdeen, S. Dak.

Regulation A provides a conditional exemption from registration with respect to public offerings of securities not exceeding \$300,000 in amount. One of the conditions is a requirement for the filing of semi-

annual reports reflecting the amount of securities sold and the use to which the proceeds were applied. Artiminas filed a notification on Nov. 19, 1954, proposing the public offering of 3,300 shares of preferred stock and 3,300 shares of common stock pursuant to such an exemption, the offering to be made in units consisting of one share of preferred and one share of common at \$4 per unit. In its notification, filed Jan. 17, 1956, Park Enterprises proposed the public offering of 7,500 shares of class B common stock at \$10 per share.

The Commission's suspension orders assert that the terms and conditions of Regulation A were not complied with by the two companies by reason of their failure to file the required reports of stock sales. The orders provide an opportunity for hearing, upon request, on the question whether the suspensions should be vacated or made permanent.

Automation Industries, Inc.—Acquisition—

Automation Industries, Inc. (formerly Automation Instruments, Inc.) has acquired all of the outstanding stock of the Ultrasonic Testing and Research Laboratory, Van Nuys, California, according to Corwin D. Denney, Automation's President. On Dec. 23, 1959, 24,444 shares of Automation stock were exchanged for the Ultrasonic stock. On Dec. 31, the Ultrasonic corporate entity was dissolved and the activity commenced operation as a Division of Automation.

The Van Nuys firm is principally engaged in research and development work in the field of ultrasonics under prime contracts with the Air Force. Mr. Denney said. In addition, certain proprietary items in the non-destructive testing field are manufactured and sold to the aircraft and missile industries. Since this work is compatible with much of the activity of Automation's Pasadena and Paramount facilities, organizational integration is planned for the near future.—V. 191, p. 198.

Bastian-Morley Co., Inc.—Registers Bonds—

This corporation, located at 200 Truesdell Ave., LaPorte, Indiana, filed a registration statement with the SEC on Jan. 18 covering \$650,000 of convertible first mortgage sinking fund bonds to be offered for public sale at 100% of principal amount through underwriters headed by Cities Securities Corp., Indianapolis 4, Indiana. The interest rate and underwriting terms will be supplied by amendment.

Proceeds from the sale of the bonds will be used by the company to purchase 67,808 shares of its outstanding common stock (approximately 50.6% from the family of the late James P. Morley, one of the founders of the company, and certain family trusts. Such acquisition was recently approved by a vote of stockholders. The aggregate purchase price will be \$542,466. The remainder of the proceeds will be applied toward the retirement of the company's junior convertible 5% debentures.

The company is engaged in the manufacture and sale of automatic gas and electric water heaters and gas-fired boilers for domestic and commercial heating. It also produces a gas-fired incinerator and its wholly-owned subsidiary, H. C. Little Burner Co., Inc., manufactures and sells a gas-fired wall heater marketed under the trade name "Safti-Vent."—V. 189, p. 1018.

Beckman Instruments, Inc.—Air Cleansing Contract—

Orange County, Calif. has put into service a mobile air monitoring station that will explore air pollution trends in previously uncharted areas of the county.

The air monitoring station, which is fitted into paneled, step-van truck, was developed by Beckman Instruments, Inc., of Fullerton, Calif. under a \$48,000 contract.

The field laboratory will help "keep the air clean" in the county's long-range industrial zoning program by charting vast areas beyond the reach of permanent monitoring stations in Anaheim, Newport Beach and Santa Ana Canyon, according to William Fitcher, air pollution control district officer.

The station houses six instruments to measure air pollutants. Two infrared instruments measure the percentages of hydrocarbons and carbon monoxide in the air. Four other air pollution analyzers test for oxidants, nitric oxide, nitrogen dioxide and sulphur dioxide.

Fitcher said the station will be used in selected areas to chart air pollution trends for periods of one to three months.

"The next year we'll go back to the same spot and take the readings for the same length of time," he said. "In this way, we'll be able to establish smog trends and prepare the remedies to combat the air pollution menace."—V. 191, p. 2.

Beech-Nut Life Savers, Inc. — Executive Sees Baby Food Boom—

Baby food sales will increase 80% to 278 million dozen in 1970, Stanley R. Pomfret, Vice-President for Sales, Beech-Nut Baby Foods, predicted on Jan. 21 during a sales meeting at the Robert Meyer in Jacksonville.

"Between 1960 and 1970, the national annual birth rate will expand from 4.3 million to 6.5 million—a gain of 51%," Mr. Pomfret said, adding that every year through 1970 will set a new all-time high in baby food sales.

"With the exception of a few specialty products like frozen foods, and new foods yet to be introduced, there is virtually no other category in the supermarket that will duplicate this growth," Pomfret said.

Beech-Nut's baby food sales have gained in volume and market share during 1959, despite an industry-wide leveling off in sales due to a temporary shortage of mothers created by a lower birth rate in the late 1930's.

"Beech-Nut set the pace for the industry in 1959," Pomfret said, adding that "today, it is the fastest-growing brand in its marketing area."

A powerful stimulus to expansion of sales and profits during 1960 will be the introduction of an entirely new line of protein dinners that will provide 24% more protein and 31% more food value than any other baby dinners. Exclusive to Beech-Nut, the new baby dinners will combine the three richest sources of animal protein—meat, egg yolk and milk, and provide them in one feeding per day.

"These new products are not just another group of the familiar high-meat dinners," Pomfret said. "They constitute a new concept in prepared baby foods and a major break-through in infant nutrition, since they contain the essential protein elements required for baby's health and growth."

Pomfret said that the entire baby food line would be backed by four-color magazine ads, network television, regional TV spots, newspaper promotions, and a new extensive sampling program. During the next several days, he will outline Beech-Nut merchandising and advertising plans to district sales managers at meetings in Boston, New York, Philadelphia, Detroit and Chicago.—V. 187, p. 2438.

Benson Manufacturing Co.—Debentures, Common Sold—

Public offering of \$2,000,000 of 6% convertible subordinated debentures, due Nov. 30, 1971, and 130,000 shares of common stock of Benson Manufacturing Co., was made on Jan. 19 by S. D. Fuller & Co. and associates. The debentures were offered at 100% and accrued interest from Dec. 1, 1959 to date of delivery, while the common stock was priced at \$11.50 per share. The offering, marking the first public sale of the company's common stock, was oversubscribed and the books closed.

PROCEEDS—Net proceeds from the financing will be used by the company for various corporate purposes, including the purchases of additional manufacturing equipment, the purchase of buildings, the retirement of a bank loan. The balance of the proceeds will be used for additional working capital required for enlarged manufacturing facilities and expanded operations of the company.

BUSINESS AND HISTORY—The company, located in Kansas City, Mo., is one of the oldest aluminum fabricating companies in the country. Incorporated in 1928 as Benson Brass & Chandelier Works, Inc., a continuation of a business founded in 1907, the company's name was changed to The Benson Manufacturing Company in June, 1937. Operating four plants in Kansas City, Mo., the company is a precision metal fabricator specializing in aluminum but with established capabilities in the fabrication of magnesium, stainless steel and titanium. The company manufactures missile, rocket, and aircraft components, and certain components for space vehicle programs; aluminum drums and containers, blowers and air and gas moving components for the missile, rockets, electronic and building industries. Currently 39% of the work is in the missile and aircraft division

and 28.9% of the total sales of the company is in the field of missiles and rockets.

REDEMPTION—The 1971 debentures are convertible into common stock at any time prior to maturity or earlier redemption at \$12 per share on or before Nov. 30, 1964, and at \$13 per share thereafter. The debentures will be redeemable at optional redemption prices ranging from 105% to par, and through the sinking fund at a redemption price of par, plus accrued interest in each case.

EARNINGS—For the eight months ended Aug. 31, 1959 the company and its subsidiary had consolidated net sales of \$6,938,555 and net earnings of \$221,398.

CAPITALIZATION—Capitalization of the company now consists of \$2,515,313 of sundry debt; 49,659 shares of each of the Series A, B, C and D preferred stocks, and 328,636 shares of common stock.

UNDERWRITERS—Under the terms and subject to the conditions contained in the Underwriting Agreement, the underwriters named below, for whom S. D. Fuller & Co. is acting as representative, agreed to purchase from the company the respective principal amounts of debentures and number of shares of common stock set forth opposite their names:

Name	Principal amt. of debentures of com. stock	No. of shs.
S. D. Fuller & Co.	\$590,000	45,500
Bioren & Co.	225,000	14,600
Hallowell, Sulzberger, Jenks, Kirkland & Co.	100,000	6,500
Janney, Dulles & Battles, Inc.	100,000	6,500
Newhard, Cook & Co.	100,000	6,500
Peters, Writer & Christensen, Inc.	100,000	6,500
Reinholdt & Gardner	100,000	6,500
Howard, Weil, Labouisse, Freidrichs & Co.	75,000	4,800
I. M. Simon & Co.	75,000	4,800
Barret, Fitch, North & Co., Inc.	50,000	3,200
Boenning & Co.	50,000	3,200
Childs, Jeffries & Thorndike, Inc.	50,000	3,200
Crutenden, Podesta & Co.	50,000	3,200
Davis & Davis	50,000	3,200
J. H. Hilsman & Co., Inc.	50,000	3,200
Berwyn T. Moore & Co., Inc.	50,000	3,200
Raffensperger, Hughes & Co., Inc.	50,000	3,200
Robinson & Co., Inc.	50,000	3,200
Ernest M. Fuller & Co.	35,000	2,200
C. F. Cassell & Co., Inc.	25,000	1,600
Draper, Sears & Co.	25,000	1,600

—V. 190, p. 2238.

Birmingham Sound Reproducers Ltd.—ADRs Filed—

Morgan Guaranty Trust Company of New York filed a registration statement with the SEC on Jan. 18, 1960, covering American Depositary Receipts for 60,000 ordinary registered shares of Birmingham Sound Reproducers Limited (United Kingdom).

Black Mammoth Consolidated Mining Co.—Acquisition

This company announced on Jan. 13 acquisition of the entire assets and business of Northern Management Co., a California corporation. The transfer was accomplished through the exchange of stock.

Northern Management's largest asset is the 450-man civilian billet on Vandenberg Air Force Base near Santa Maria. The billet is the largest privately financed property at the Vandenberg base.

Black Mammoth management said that the new property is the first large income-producing asset to be brought into the company in the postwar period.

The announcement came with the opening of the company's first California area office in recent years at 1014-A Anacapa Street, Santa Barbara.—V. 182, p. 1563.

Blue Bell, Inc.—Sales Up, Net Down—

Sales during 1959 reached a new high of \$68,251,000, a 10.5% increase over the previous year of \$61,743,000.

Net operating income of the Greensboro, N. C., clothing manufacturer for 1959 was \$1,502,000, a decline from the \$1,666,000 of net operating income shown in 1958. Net earnings applicable to common stock amounted to \$2.16 per share compared to the previous year's \$2.34. Net operating income showed a return of 2.20% on sales compared to 2.70% last year.

One of the major reasons for reduction in earnings was Blue Bell's reluctance to increase prices. However, the company states that substantial advances in all basic materials throughout the year 1959 plus general cost increases have forced them to recently announce price increases in all lines.—V. 190, p. 1519.

Bobbie Brooks, Inc.—Stock to Split—

Directors of this Cleveland-based manufacturer of apparel for young adult women voted on Jan. 18 to recommend to shareholders a two for one split of the company's stock.

The directors also announced plans to declare a dividend of 10 cents on the new stock, payable on May 16 to shareholders of record on April 29, if the split is approved. This would be equal to 20 cents on

Corporate and Municipal Financing Ahead

A careful screening of "rumor dates" of public offerings of securities so as to provide a realistic, probable guide as to the dollar volume demand for corporate equities and debt obligations, and municipal issues, in the oncoming four weeks is tallied as follows:

CORPORATE AND MUNICIPAL FINANCING TABLE

	Corporate Bonds	Corporate Stocks	Total Corporates	*Municipals	Grand Total of Both
Jan. 25-Jan. 29	\$59,587,200	\$21,149,000	\$80,736,200	\$114,118,000	\$194,854,200
Feb. 1-Feb. 5	11,200,000	9,600,000	20,800,000	68,082,000	88,882,000
Feb. 8-Feb. 12	37,000,000	9,865,000	46,865,000	138,197,000	185,062,000
Feb. 15-Feb. 19	122,000,000	2,800,000	124,800,000	13,620,000	138,420,000
Total	\$229,787,200	\$43,414,000	\$273,201,200	\$334,017,000	\$607,218,200

*\$1 million or more. †Includes non-tax-exempt \$30 million Montreal Metropolitan Corp. and \$15 million New Brunswick (Province of).

The four-week aggregate of corporate issues with marketing dates as firm as possible shows an encouragingly slight rise above this year's high point. Compared to last week's projection, for example, this week's four-week estimate is about \$170 million greater. The period ahead is sparked by the following: Jan. 25—\$20 million Home Oil Co., Ltd. debentures; Jan. 26—\$30 million Southern California Edison Co. bonds; Jan. 28—600,000 shares of Levitt & Sons common stock; Feb. 1—\$5.5 million Allegheny Airlines debentures; Feb. 3—240,000 shares of Tampa Electric Co. common; Feb. 8—\$25 million Consolidated Natural Gas debentures and \$12 million Texas Electric Service Co. debentures; Feb. 16—still shows Pacific Tel. & Tel. with \$72 million bonds and \$50 million Duke Power Co. bonds.

Marketing dates set for the remainder of the year have flotations adding up to about \$250 million. Last year's comparable figures for the four-week period came to \$514 million as against the \$273 million projected at this time.

Shop Rite's \$2.5 million subordinated convertible debenture scheduled for last week still has not taken off and no date has been set again at this writing.

MUNICIPAL OFFERINGS

Municipal issues, including the Montreal Metropolitan Corp. \$30 million (1/26) and New Brunswick, Province of (1/27), show a slight rise of about \$30 million compared to last week's estimated four-week compilation of just over \$300 million. The estimated supply of offerings coming on the market in the period covered does not include the \$30 million New York Port Authority serial bonds since no date was set in the announcement. Among the larger municipals coming up are: Jan. 25—Minn.-St. Paul Metropolitan Airport Commission Authority \$7 million; Jan. 26—Waco Texas \$8.4 million; Jan. 27—State University of Florida, Fla. \$9,846,000 and Houston, Texas \$9.8 million; Feb. 2—Milwaukee County, Wisc. \$12,467,000; Feb. 4—New York City \$22 million; Feb. 9—\$102,830,000 PHA's Local Authority bonds, San Diego County, Calif. \$12 million, and Washington Suburban Sanitary District, Md. \$10 million; and Feb. 15—Dallas, Texas \$10 million.

FLOTATIONS IN 1959

Last year's activity in both private placements and public offerings of corporate issues, based on SEC data, shows a bearish trend insofar as the securities industry is used to further the financing plans of industry.

	Bonds/Notes	Equities	Total
1959	\$7,100,000,000	\$2,500,000,000	\$9,579,000,000
1958	9,700,000,000	1,900,000,000	11,558,000,000
1957	10,000,000,000	2,900,000,000	12,884,000,000

In 1959 about \$5.8 billion passed through the securities market in the form of new issues to help industry finance capital expenditures compared to \$7.8 billion in the comparably poorer year of 1958. And \$9.0 billion financing was used for plant-equipment purposes in the relatively better year of 1957. (The differences compared to the totals in the table above are accounted for in working capital primarily and other purposes.) From present indications, based on surveys of planned corporate capital expenditures and dependence on internal financing, it is doubtful if underwriters, and broker-dealers, will participate in the financing of new issues in 1960 as large as that for the year of 1958. And, in terms of the rapturous predictions made about the "golden sixties," this year may not be as "golden" for the securities industry in this respect. The economy as a whole, however, obviously will benefit by the materialization of the larger capital expenditures planned.—S. B.

January 21, 1960

the present shares, or an increase of approximately 14% over the previous dividend.

The proposed split will be acted upon by shareholders at a special meeting to be held in Cleveland on Feb. 24. If approved, the split is expected to have a record date of Feb. 26, and it is expected that stock certificates representing the additional shares resulting from the split will be mailed to shareholders shortly thereafter.

The first public offering of Bobbie Brooks stock took place in February 1959, and the present total of 609,664 shares of capital stock outstanding would be increased to 1,219,328 by the proposed split. There is no preferred stock outstanding.

Four dividends of 17½ cents each have been declared during the past year.—V. 190, p. 2615.

Boeing Airplane Co.—Acquisition—

See Vertol Aircraft Corp. below.—V. 190, p. 2139.

Boston Racing & Breeders Corp., Brookline, Mass.—Files With Securities and Exchange Commission—

The corporation on Jan. 11 filed a letter of notification with the SEC covering 23,000 shares of common stock to be offered at par (\$10 per share), without underwriting.

The proceeds are to be used for expenses incidental to operating a race track.

Braniff Airways, Inc.—Earnings—News—

Chas. E. Beard, President of this Dallas, Texas, corporation announced on Jan. 19 that the company earned an estimated net profit for 1959 of \$2,502,000, equal to 85 cents per share, compared with \$1.01 per share earned in 1958.

"These figures," said Beard, "are subject to adjustment in either direction upon completion of our annual audit now in progress but we believe them to be reasonably accurate. Despite five months of earlier jet competition in the Dallas-Chicago and Dallas-New York markets and nine months of new competition in the Dallas-West Texas markets, 1959 net profit from operations was second best in our 31-year history and total net profit, including capital gains, was third best."

Dividends paid during 1959 totaled 60 cents per share, the same has been paid each year since 1954 when 50 cents was paid.

Beard estimated operating revenues of \$74,235,000, operating costs of \$69,039,000 and a cash flow (net income plus depreciation) of \$8,737,000.

"The first two of our Lockheed Electra turbo-prop aircraft were placed in service June 15, 1959," Beard added, "and by year's end seven were in service in the Texas-Washington-New York; Texas-Oklahoma-Kansas City-Chicago; and Texas-Amarillo-Denver markets. Electra aircraft used on these routes provided both non-stop and night coach services on various sectors."

"The first Boeing 707-227 El Dorado Super Jet, which is truly the fastest pure jet aircraft in commercial operation anywhere in the world, went into scheduled service between Dallas and New York and Dallas and Chicago on Dec. 26."

"Only 2,133,200 of our total 37,376,200 revenue aircraft miles were performed with turbine powered equipment during 1959. The receipt of our eighth and final Electra this month and of three additional Boeing 707-227's by the end of February will materially improve the company's competitive position in 1960 and result in substantial service improvements throughout our Western Hemisphere system in 1960," Beard concluded.—V. 190, p. 2446.

Broad Street Investing Corp.—Proposes Acquisition—

This New York City investment company has applied to the SEC for an exemption order under the Investment Company Act permitting the issuance of its shares at net asset value for substantially all of the cash and securities of Bartram Brothers Corp.; and the Commission has issued an order giving interested persons until Jan. 29, 1960, to request a hearing thereon.

Bartram is a personal holding company with 49 shareholders. Under an agreement between it and Broad Street Investing, substantially all of the cash and securities of Bartram, with a total value of \$38,816,224 as of Nov. 30, 1959, are to be transferred to Broad Street Investing in exchange for shares of the latter's stock. The number of shares will be determined by dividing the net asset value per share of Broad Street Investing in effect at the closing into the value of the Bartram assets to be exchanged.—V. 190, p. 2615.

Bulova Watch Company, Inc.—Earnings Up—

Net earnings of the company for the 39-week fiscal period ended Dec. 27, 1959, amounted to \$2,339,688, equivalent to \$1.20 per share of common stock, subject to year-end adjustments, Harry B. Henshel, President, reported on Jan. 20.

For the corresponding period ended Dec. 31, 1958 earnings were \$1,710,588, or 88 cents per share, of which \$325,186 or 17 cents per share represented a special non-recurring item. Thus profits from operations increased 69% over this period.

Net sales for the period totaled \$53,679,000 compared with \$48,188,000 for the three quarters ended Dec. 31, 1958.

Earnings for the third quarter amounted to \$1,249,843 or 64 cents per share on sales of \$22,143,000, compared with \$661,646 or 34 cents a share on sales of \$17,863,000 in the quarter ended Dec. 31, 1958.

Mr. Henshel said that the third quarter is traditionally the company's most productive period of the year in both sales volume and operating profit.—V. 191, p. 99.

Caribe Nitrogen Corp.—New Name—

See Gonzalez Chemical Industries, Inc., below.

Challenge-Cook Bros.—Formed—

Formation of a new corporate group to be known as Challenge-Cook Bros., combining the Challenge Manufacturing Co. of Los Angeles and Bryan, Ohio, with Cook Bros. Equipment Co. of Los Angeles, Oakland, and Phoenix, has been announced by J. Ross Castendyck, Challenge owner and Howard F. and Charles E. Cook, owners of Cook Bros.

Challenge has been one of the nation's principal producers of equipment for the construction and commercial laundry fields, while Cook Bros. have been the west's leader in construction and hauling equipment with world-wide distribution.

The move will combine assets of approximately \$31-million. Named Board Chairman of the new group, which will maintain general offices at the former Cook Bros. headquarters, 3334 San Fernando Rd., Los Angeles, was J. Ross Castendyck. Howard F. Cook will serve as Associate Chairman.

Joseph E. Hall, former Executive Vice-President of Cook Bros., has been named President; R. E. Swarthout, Executive Vice-President of Challenge, will become First Vice-President; and Evan S. Prichard will serve as Vice-President in charge of Engineering. Vice-President in charge of the Bryan, O., operation is D. L. Adams.

Challenge produces truck mixers, plaster guns, concrete finishers and trenching machines used in the construction field; dryer devices for commercial and institutional laundries; and has recently introduced an automatic palletizer into the case-goods field.

Cook Bros., through its various, related corporations, has been the exclusive, world-wide distributor since 1948 of all concrete construction products manufactured by Challenge.

In addition, Cook Bros. manufactures, sells, leases and finances heavy duty motor trucks, trailers, crane carriers, hoists and bodies used in the construction industry and, through its several factory branches, is a leading distributor of all types of heavy construction equipment.

Challenge and Cook Bros. products are being sold through more than 165 distributors and dealers, as well as the several factory branches. Annual sales volume will approximate \$27-million.

All engineering offices for Challenge-Cook Bros., will be at the recently completed La Mirada, Calif., plant of Challenge. Other existing manufacturing plants operated in Los Angeles and Bryan, Ohio, by the two firms will be maintained.

The merger brings the total of regular employees to approximately

650. Combined manufacturing and distributing facilities will total approximately 750,000 square feet.

Central Electric & Gas Co.—Debentures Sold—An underwriting group headed by Paine, Webber, Jackson & Curtis and Stone & Webster Securities Corp. offered on Jan. 19, \$3,000,000 Central Electric & Gas Co. 5% convertible subordinated debentures, due Jan. 15, 1975, at 100% and accrued interest. The issue was oversubscribed and the books closed.

CONVERSION—The debentures will be convertible into common stock beginning Dec. 15, 1960 initially at the rate of \$24.50 principal amount for each share of common stock.

REDEMPTION—The debentures are not redeemable prior to Jan. 15, 1965 out of funds borrowed at a lower interest cost, but otherwise are redeemable at the option of the company on and after Jan. 15, 1961.

PROCEEDS—Net proceeds from the sale of the debentures will be applied in part to the repayment of bank loans incurred in connection with past construction expenditures and purchases of subsidiary securities. The balance of the proceeds will be used for future construction, for temporary advances to subsidiaries for construction, for further investment in common stocks of subsidiaries, and for other corporate purposes.

BUSINESS—Central Electric & Gas owns and operates electric and natural gas distribution properties in South Dakota and natural gas distribution properties in Nebraska, while subsidiaries own telephone properties and provide telephone service in and around various communities in Minnesota, Iowa, Wisconsin, Illinois, Virginia, North Carolina, and Florida. Of total consolidated operating revenues in the 12 months ended Sept. 30 last, 57% was derived from telephone operations, 41% from gas sales and 2% from sales of electric energy.

REVENUES—Consolidated operating revenues during the 12 months ended Sept. 30 were \$44,902,081; earnings available for interest, \$7,026,255; and net income available for common stock, \$2,572,105.

UNDERWRITERS—The underwriters named below have agreed to purchase from the company at 98½% of the principal amount thereof, the respective principal amounts of the debentures set opposite each underwriter's name below:

Paine, Webber, Jackson & Curtis	\$524,000	The First Trust Co. of Lincoln, Nebraska	135,000
Stone & Webster Securities Corp.	524,000	Crutenden, Podesta & Co.	90,000
Hornblower & Weeks	270,000	Francis I. du Pont & Co.	90,000
A. C. Allen & Co., Inc.	255,000	Dachob-Bender Corp.	90,000
Dean Witter & Co.	255,000	Bell & Farrell, Inc.	68,000
Loewi & Co., Inc.	150,000	Boenning & Co.	68,000
The Milwaukee Co.	150,000	Gerstley, Sunstein & Co.	68,000
Bosworth, Sullivan & Co., Inc.	135,000	Martin Investment Co.	68,000
		C. F. Cassell & Co., Inc.	30,000
		J. Cliff Rahel & Co.	30,000

—V. 190, p. 2615.

Challenge Manufacturing Co.—Combined—

See Challenge-Cook Bros. above.

Chicago, Rock Island & Pacific RR.—Equipment Trusts Offered—

Halsey, Stuart & Co. Inc. and associates offered on Jan. 14 \$4-350,000 of the railroad's 5% equipment trust certificates, series V, maturing semi-annually June 15, 1960 to Dec. 15, 1974, inclusive.

The certificates are scaled to yield from 5.40% to 4.90%, according to maturity. Issuance and sale of the certificates are subject to authorization of the Interstate Commerce Commission.

The issue is to be secured by 500 box cars of various types and 100 flat cars for trailer-on-flat-car service, estimated to cost \$5-835,200.—V. 191, p. 3.

Chrysler Corp.—Dodge Sales Soar—

Retail sales of Dodge passenger cars in December, 1959, were 85% higher than sales in December, 1958, according to M. C. Patterson, Chrysler Corp. Vice-President and General Manager of the Dodge Division.

Patterson said December sales totaled 18,995, compared with 10,242 in December a year ago.

He said 7,281 cars were sold in the last 11 days of December, compared with 3,700 in the same period a year ago. This was an increase of 97%.

Dodge and Dodge Dart sales from the 1960 model introduction day, Oct. 9, until the end of the year totaled 56,018—an increase of 75% over the 31,956 cars delivered in the same period of 1958.—V. 190, p. 1292.

Commonwealth Mining Co.—Offering Suspended—

The SEC has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of stock by Commonwealth Mining Co. of South Dakota, Sioux Falls, S. Dak., for failure to file the required semi-annual reports of stock sales.

Regulation A provides a conditional exemption from registration with respect to public offerings of securities not exceeding \$300,000 in amount. In a notification filed June 17, 1954 Commonwealth Mining proposed the public offering of 560,310 common shares at 50¢ per share pursuant to such exemption. The Commission's suspension order asserts that the company failed to file the required reports reflecting the amount of shares sold and the use to which the proceeds thereof were applied. A hearing will be held, upon request, on the question whether the suspension should be vacated or made permanent.

Commonwealth Oil Refining Co., Inc.—Shows Profit—

The 1959 annual report of the Ponce, Puerto Rico, company, issued on Jan. 20, indicated that the year was the first profitable one for the company since refining operations were begun in 1956.

Net income in 1959 was \$3,135,000 as against a loss of \$2,673,000 in the previous year. The 1959 figure, said Roy J. Diwocky, President, included a special credit of \$430,000 received from insurance recoveries applicable to 1958.

During 1959, Mr. Diwocky said, Commonwealth received an aggregate of \$3,039,000 in insurance recoveries, of which \$2,297,800 which was applicable to 1956 and 1957 has been credited to plant account costs and expenses which were previously capitalized. The balance of recoveries, pertaining to 1958 and 1959 operations, he said, have been taken into income, with \$430,000 credited to 1959 net income.

Total revenues in the latest year were \$71,631,403 on 21,273,000 barrels processed versus \$60,986,329 on 18,872,000 barrels in 1958.

Commonwealth's President said that refinery operations in the second half of 1959 "were considerably improved and crude oil throughput was increased as the result of completion of construction of a substantial portion of the improvement program commenced in 1957."

As of Dec. 31, 1959, the company had prepaid \$2,500,000 of its 5½% bank notes, due April 30, 1961, the report noted.

Mr. Diwocky said that plant number one was shut down, as scheduled, on Jan. 15, 1960 and will resume operations not later than March 1, 1960. Upon resumption of operations, he said, over-all refinery crude oil throughput will be in excess of 75,000 barrels-per-day. The shut-down will adversely affect first quarter earnings, he said.

The company has its refinery at Guayanilla Bay, Puerto Rico, near Ponce.—V. 190, p. 1732.

Compo Shoe Machinery Corp.—To Redeem Pfd. Stk.

The corporation has called for redemption on March 1, 1960, all of its outstanding 5% cumulative convertible preferred stock at \$25.50 per share, plus accrued dividends.—V. 190, p. 2239.

Connecticut Light & Power Co.—Bonds Offered—

Public offering of \$25,000,000 Connecticut Light & Power Co. first and refunding mortgage 4½% bonds, series P,

dated Feb. 1, 1960, and due Feb. 1, 1990, was made on Jan. 20 by an underwriting group jointly managed by Morgan Stanley & Co.; Putnam & Co.; Chas. W. Scranton & Co., and Estabrook & Co. The bonds are offered at 99% and accrued interest from Feb. 1, 1960, to yield approximately 4.94% to maturity.

PROCEEDS—Net proceeds from the financing will be added to the company's general funds and used to repay outstanding bank loans incurred in connection with the construction program, to finance in part the company's 1960 construction expenditures, and for other corporate purposes. The company's construction program will require expenditures of approximately \$32,000,000 in 1960, which will be apportioned as follows: electric department, \$29,000,000; gas department, \$2,000,000, and general, \$1,000,000.

REDEMPTION—The bonds will be non-refundable at lower interest cost prior to Feb. 1, 1963. The bonds will be redeemable at the option of the company, in whole or in part at any time, initially at 105% plus accrued interest to and including Jan. 31, 1961 and at prices decreasing annually thereafter to 100% after Jan. 31, 1965.

BUSINESS—The Connecticut Light and Power Co. is the largest electric and gas utility in Connecticut and is engaged principally in the production, purchase, transmission, distribution and sale of electricity and gas for residential, commercial, industrial and municipal purposes within the State of Connecticut. Territory served by the company with electricity or gas or both covers approximately 3,300 square miles or 67% of the area of the state. The area has a population in excess of 1,000,000 or about 41% of the state's population based on the 1959 estimate of the Connecticut State Department of Health.

REVENUES—For the year ended Dec. 31, 1959 the company had total operating revenues of \$84,409,000 and gross income, before income deductions, of \$17,193,000, compared with total operating revenues of \$77,954,000 and gross income of \$16,486,000 for the year 1958.

UNDERWRITERS—Under the terms and subject to the conditions contained in an underwriting agreement dated Jan. 20, 1960 the underwriters named below have severally agreed to purchase, and the company has agreed to sell to them severally in the respective amounts set forth below, an aggregate of \$25,000,000 principal amount of bonds:

Morgan Stanley & Co.	\$2,000,000	Kidder, Peabody & Co.	\$1,000,000
Putnam & Co.	2,000,000	Lee Higginson Corp.	750,000
Chas. W. Scranton & Co.	2,000,000	P. S. Moseley & Co.	750,000
Estabrook & Co.	2,000,000	Paine, Webber, Jackson & Curtis	750,000
Blyth & Co., Inc.	1,000,000	Shields & Co.	375,000
Clark, Dodge & Co.	375,000	Smith, Barney & Co.	1,000,000
Coffin & Burr, Inc.	750,000	Stone & Webster Securities Corp.	1,000,000
Cooley & Co., Inc.	750,000	Spencer Trask & Co.	375,000
Drexel & Co.	1,000,000	Tucker, Anthony & R. L. Day	375,000
Eastman Dillon, Union Securities & Co.	1,000,000	G. H. Walker & Co.	375,000
Equitable Securities Corp.	375,000	White, Weld & Co.	1,000,000
The First Boston Corp.	1,250,000	Dean Witter & Co.	750,000
Goldman, Sachs & Co.	1,000,000		
Harriman Ripley & Co., Inc.	1,000,000		

—V. 191, p. 100.

Continental Aviation & Engineering Corp.—Sales, Net Drop—

This corporation's sales for the fiscal year ended Oct. 31, 1959, were \$41,889,841, compared with \$43,431,119 in the 1958 fiscal year. C. J. Reese, President, announced on Jan. 14. Net earnings in fiscal 1959 were \$1,294,065, equal to \$2.44 a share, compared with \$1,349,741 in 1958, or \$2.55 per share, both calculated on 530,000 common shares outstanding.

Continental Motors Corp. (& Subs.)—Sales Up—

The operations of the corporation and consolidated subsidiaries in the fiscal year ended Oct. 31, 1959, resulted in sales of \$139,946,152, compared with \$131,415,279 in 1958. Net operating earnings amounted to \$2,637,475, equal to 80 cents per share on the 3,300,000 common shares outstanding. Net operating earnings in 1958 amounted to \$2,523,032, according to C. J. Reese, President.

The reported net earnings in 1958 of \$3,536,528, equal to \$1.07 per share on the same number of shares outstanding, included refunds of and over provisions for Federal taxes on income of prior years in the amount of \$1,013,496, accounting for the net operating income of that year in the amount of \$2,523,032.—V. 190, p. 1177.

Cook Bros. Equipment Co.—Combined—

See Challenge-Cook Bros., above.

Crane Co.—Major Bank Credit Deal—

T. M. Evans, Chairman of the Crane Co., announced on Jan. 18 a \$45,000,000 seven-year credit agreement with a group of 17 leading banks.

New York participants in the banking group are: Morgan Guaranty Trust Co., The First National City Bank, and the United States Trust Company.

In Chicago the Continental-Illinois National Bank & Trust Co., The First National Bank, The Northern Trust Co., and the City National Bank & Trust Co. are members of the group, while in Pittsburgh, the Mellon National Bank and Trust Co. will participate. Los Angeles is represented by the Bank of America, National Trust & Savings Association, the California Bank, and the Security First National Bank.

Other banks are The National City Bank of Cleveland, the Wells Fargo Bank in San Francisco, The First National Bank of Birmingham, The Philadelphia National Bank, The Republic National Bank of Dallas, and the Colorado National Bank in Denver.

In making the announcement Mr. Evans said that an initial amount of \$20,000,000 will be borrowed from the group on Feb. 1, in connection with the acquisition of National-U. S. Radiator Corp. business. Further borrowing up to a maximum of \$25,000,000 will be available from time to time during the next 20 months for capital and expansion purposes.

The Evans management became responsible for Crane Co. operations in April 1959. Since that time the Crane Co. acquired four companies. They are: Chapman Valve of Springfield, Mass.; Swartout Co., Cleveland; Pipe Fabricators, Inc., East Chicago, Indiana, and Canadian-Pittsburgh Piping Ltd., Hamilton, Ont. The company has also agreed to purchase the assets of National-U. S. Radiator Corp. of Johnstown, Pa., and has acquired more than 10% of Briggs Manufacturing Co.'s stock.—V. 190, p. 2711.

Curtiss-Wright Corp.—Shares in New Firm—

See Peabody-Wright Corp. below.—V. 190, p. 2711.

Detroit Edison Co.—Earnings Up—

Revenue and production figures for year 1959, reported by the company, show substantial increases over 1958 in spite of reduced sales of industrial power during the recent steel strike.

Total power required to supply the company's 7,600 square mile service area during 1959 was \$14.5 billion kilowatt-hours—up about 5% from 1958.

Edison's 1959 net earnings were \$33,429,785, or \$2.34 per share on the 14,259,360 shares outstanding at the end of December. For the previous year, 1958, net earnings were \$30,101,310, or \$2.17 per share on 13,871,042 shares.

The company's gross revenues for 1959 were \$267,286,833, an increase of 8.4% over the 1958 figure of \$246,504,310.—V. 190, p. 1832.

Diveco-Wayne Corp.—Record Sales, Earnings—

Record high sales and earnings were reported by the corporation for the year ended Oct. 31, 1959, in the annual statement mailed to shareholders on Jan. 22. Diveco-Wayne is a manufacturer of multi-

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

stop trucks, transit and school buses, ambulances and funeral coaches. Sales for the year totalled \$35,956,561, which was about 36% above the previous year's volume of \$26,460,770, it was stated by Newton Glekel, President.

Net earnings rose nearly 50% to \$1,672,535, equal to \$2.30 a share on the 726,275 common shares outstanding at the year-end. Earnings in the preceding year were \$1,122,218, equivalent to \$1.57 a share adjusted for the 10% stock dividend paid during the year.

In his message to shareholders, Mr. Glekel referred to the year ahead as "most promising."

"The nation is in an era of spectacular growth with a spiralling need for more homes, more schools, more services—and particularly for more transportation of the type that Divco-Wayne is best able to supply," he stated.

The report credited the company's wholly-owned financing subsidiary, Divco-Wayne Sales Financial Corp., established late in 1958, with having "become a powerful new tool" for merchandising Divco-Wayne products in its first year of operation.

Cash dividends were increased during the year, four payments having been made at the quarterly rate of 25 cents, compared with the 20-cent rate which had been in effect the previous year. The report pointed out that this was the 23rd consecutive year of uninterrupted dividend payments.

Net working capital at Oct. 31, 1959, stood at \$8,461,705, up from \$7,638,944 a year earlier. Shareholders' equity also increased—to \$9,825,996 from \$8,748,076 at the 1958 year-end. Among the favorable factors affecting the company's outlook for the future, the report cited the increasing population movement to the suburbs; the growing need for school buses which already carry more than one-third of the nation's school children; the necessity for more economical transit vehicles which has increased sales of Wayne transit buses almost six-fold since 1955, and the expansion in ambulance buying by both hospitals and communities.

The company's continuing research program resulted in the introduction of several new vehicles during the year. Already successful, they are regarded as important sales and volume producers in the years ahead. They include:

The Divco-Wayne Emergency Rescue Vehicle, developed expressly for use as a metropolitan city ambulance, for airports, for both municipal and volunteer fire departments, for industries, the Red Cross and other emergency agencies;

The Divco-Wayne Bantam Bus, particularly designed for small-city transit, for feeder lines, private schools, inter-plant transportation and similar uses;

The Divco Model 71 Truck, largest ever built by the company, which offers high cubic capacity and easy convertibility to an insulated or refrigerated unit;

The 52-inch Guardian Ambulance, a full ten inches higher than most ambulances now in use and providing a particular advantage for heart patients;

Divco's Golden Missile, 4-cylinder Engine, America's first 4-cylinder engine for multi-stop trucks, with overhead valves.

Important design and engineering advances also have been made in multi-stop trucks, school buses, coaches and other existing products in the company's line.

Divco-Wayne's whose headquarters are at Richmond, Indiana, operates four plants in the Middle West. Multi-stop trucks are manufactured by the Divco Truck Division at the Detroit plant; the Wayne Works Division makes school and adult passenger buses at Richmond, Ind., and the Miller-Meteor Division manufactures ambulances and funeral coaches at its two plants in Bellefontaine and Piqua, Ohio.—V. 189, p. 480.

Dominick Fund, Inc.—Asset Value Up—

The Dominick Fund, Inc., closed-end investment company managed by Dominick & Dominick, had a net asset value at Dec. 31, 1959, equal to \$23.30 per share on 1,559,640 shares of capital stock outstanding, compared with an adjusted figure of \$22 per share at the end of 1958. Total assets of the company on Dec. 31, 1959, were \$38,677,000 compared with total assets of \$35,811,000 on Dec. 31, 1958.

The total number of stockholders of the company at the 1959 year-end was 5,431 compared with 4,271 at the end of 1958 and 1,707 at Dec. 31, 1954.

Dividends paid in 1959 amounted to \$791,870, or 48 cents per share, form ordinary income and \$1,139,816, or 70.3 cents per share, from net realized capital gains.

On Jan. 12, 1960, the directors declared a dividend from ordinary income of 12 cents per share and a capital gains dividend of 85 cents per share, both payable Feb. 16, 1960 to stockholders of record Jan. 22, 1960. The capital gain dividend is payable either in stock or in cash.

During 1959, the most significant change in the portfolio of the fund was the reduction from 15.9% to 8.9% in the percentage of net assets represented by oil stocks. A. Varick Stout, President, told stockholders in the 31st annual report. This reduction was made principally in the first half of the year. The number of oil and gas issues was reduced from 9 to 5.

The fund's investment in International Business Machines Corporation increased from 9.2% to 10% during the year. Mr. Stout said. This stock continues to represent the largest single investment of the fund. At the present time, he said, the office equipment field is one of the fastest growing industries in the Free World economy.

At Dec. 31, 1959, common stocks at market value accounted for 89.3% of net assets. Obligations of the U. S. Government and its agencies and cash, net of liabilities, represented 6.9%, corporate bonds, 2.3% and preferred stock, 1.5%.—V. 189, p. 1792.

Dow Chemical Co. (& Subs.)—Net Up—

The Midland, Mich., company on Jan. 15 reported consolidated sales of \$393,716,483 and net income totaling \$45,118,052 for the six months period ended Nov. 30, 1959. The net amounted to \$1.66 per share of common stock outstanding.

For the same period in 1958, sales totaled \$341,881,379 and net income \$28,028,844, or \$1.07 per share.

Earnings before taxes for the six months were \$84,615,546 compared with \$54,384,743 reported in 1958. U. S. and foreign income taxes were \$39,497,494 as against \$26,355,899. Depreciation and amortization were \$41,085,000 and \$41,281,000 in the comparable period. Shares outstanding were 27,120,849 compared with 26,129,105.

For the three months ended Nov. 30, the company reported sales of \$202,035,115 and net income of \$22,790,581, or 84 cents per share. For the same period of 1958, sales were \$184,672,020 and net income \$16,833,114, or 64 cents per share. Earnings before taxes were \$41,754,281 against \$32,864,561 in 1958.

Taxes for the second quarter were \$18,963,700 against \$16,011,447, while depreciation and amortization amounted to \$20,539,000 compared with \$20,597,000 in the preceding year.—V. 190, p. 2240.

Dworman Corp.—Registers With SEC—

The corporation located at 400 Park Ave., New York, filed a registration statement with the SEC on Jan. 15, 1960, covering 300,000 shares of common stock. The stock is to be offered for public sale at \$10 per share through an underwriting group headed by Charles Plohn & Co. on an all or nothing basis, for which a commission of \$1 per share is to be paid (plus \$25,000 or expenses).

The company was organized under Delaware law on Jan. 14, 1960, and is presently wholly owned by Dworman Associates, a partnership consisting of three brothers, Lester, Alvin and Darryl Dworman. Simultaneously with the issuance of the 300,000 common shares, the company will acquire all outstanding stock of eight corporations now owned by the Dwormans. Five are said to own fee or leasehold interests in real estate, two own contracts to acquire real estate, and one is engaged in the real estate construction and contracting business. Substantially all the assets and businesses of six of the property corporations were acquired by such corporations from the Dwormans at cost to the Dwormans and subject to existing and assumption of other debt substantially in exchange for the stock of such corporations. Such assets and businesses had been acquired by the Dwormans in the years 1958 and 1959 at an aggregate cost of \$1,792,998, are carried on the books of the corporations in that amount, and are subject to mortgages of \$1,038,900. The eight companies issued \$500,600 in capital stock and assumed liabilities (other than mortgage debt) of \$254,098.

The company has entered into agreements pursuant to which it will acquire all of the stock of all eight corporations for 600,000 shares of its class B stock (convertible share for share into common), held by Dworman Associates. It proposes, directly and through subsidiaries, to invest in, buy, hold, develop, improve, manage and sell real estate. Various properties are now owned by or under contract to the sub-

sidaries, namely, Town House East, a lease on land in New York; Gramercy Town House, a contract for purchase of an apartment in New York; Wilshire Towers of Los Angeles, land owned in Westwood, Calif.; 6500 Wilshire Building Corp., an unimproved plot in Los Angeles; Interboro General Hospital in Brooklyn, owned by a subsidiary; and Mandalay Shores of Clearwater Beach, Fla., a contract for purchase of a plot of land in Clearwater. Proceeds of the proposed stock sale will be used for the financial needs of current or future projects affecting these properties.

EFCON, Inc.—New Plant—

This manufacturer of electro-static and solid tantalum electrolytic capacitors will move in February into newly constructed plant and offices at Roosevelt Field, Garden City, L. I., New York.

The new 20,000 square ft. building will be more than twice the size of the company's present facilities in New York City. The one-story, all brick and steel structure was designed by Webb & Knapp's architect, John Harold Barry, specifically for EFCON's specialized capacitor production operations. Roosevelt Field, Inc., subsidiary of Webb & Knapp is building the plant and will lease it to EFCON, Incorporated, on a long-term arrangement.

Paul D. Alley, Board Chairman, stated that the new office, research and manufacturing areas will provide both added space and specialized equipment necessary to keep pace with the company's program of planned expansion and would be the industry's newest and most complete facility.

EFCON, formerly known as Electronic Fabricators, Inc., is a capacitor manufacturer. It recently announced plans to begin quantity production of a new type of capacitor, solid electrolyte tantalum electrolytic capacitors.

Ekco Products Co.—Acquisition—News—

Approval on Jan. 18 of a new stock issue by shareholders of Ekco Products Co. paves the way for acquisition of Washington Steel Products, Inc., Tacoma, Wash., it was reported by Robert T. Beggs, President of Ekco. Washington Steel Products is a manufacturer and jobber of cabinet and door hardware.

Ekco stockholders approved the creation of a new 100,000-share second cumulative preferred stock issue. The first series of the new preferred stock consisting of 21,609 shares will be used as part of the stock-exchange plan under which Washington Steel Products will be acquired, Beggs said.

Holders of Washington Steel Products common stock will receive one-half share of Ekco common stock and one-fifth share of the second cumulative preferred stock, 6% series, for each share of Washington common stock.

Beggs said holders of approximately 54% of the Washington common shares agreed to the terms of the exchange on Nov. 27, 1959 and that completion of the exchange is contingent on acceptance of the offer by the holders of at least 80% of the Washington common shares currently outstanding.

Washington Steel Products, Inc., has its main plant and headquarters at Tacoma, Wash., and other plants at Seattle, Wash., and Portland, Ore. Its sales in 1958 were \$12,103,000. For the first nine months of 1959 its sales totaled \$9,719,000, up from \$8,907,000 in the corresponding 1958 period. Net income was \$364,000 in 1958 and \$382,000 for the first three quarters of 1959.

Beggs said Washington Steel Products will be operated as a subsidiary of Ekco, under the management of its present top officials, including H. E. Anderson, F. A. Haines, Jr. and C. Stanley Anderson.

He said the acquisition of the Tacoma company will increase Ekco's volume and market penetration in the growing builders' hardware field, and expand Washington's distribution nationally.

Besides being a leading producer of cutlery, kitchen tools, stainless steel cookware, bathroom accessories, kitchen gadgets and closet accessories, Ekco is a major supplier of equipment and glazing service for commercial bakeries and a growing factor in the builders' hardware field, producing sliding door hardware in its Kennatrack subsidiary and steel lockers and cabinets in its Worley & Co. division.—V. 190, p. 2616.

Electro Instruments, Inc.—Sales, Net Up—

Edward T. Butler, Vice-President, announced new highs in both sales and earnings for a six month period. Sales for the period ending Nov. 30, 1959 were \$4,622,044 with earnings of \$529,977 or 92 cents per share. The six months period ending Nov. 30, 1958 yielded sales of \$2,751,831, and earnings of \$314,480 or 54 cents per share, showing an increase in 1959 of 68% in sales and 70% in earnings. Included in the period ending Nov. 30, 1959 are five months' results of Transformer Engineers which yielded sales of \$591,006 and earnings of \$23,218 or 4 cents per share.—V. 190, p. 2340.

Electronic Communications, Inc.—New Building—

The St. Petersburg, Fla., corporation will dedicate its new 150,000 square foot factory building on Jan. 28, F. W. Godsey, Jr., President, announced on Jan. 20. The new building, which cost approximately \$1.1 million, will effectively double the company's manufacturing capability.

Dedication speakers will include Representative William C. Cramer (R., Fla.) and Major General Leighton I. Davis, USAF, assistant deputy chief of staff.—V. 191, p. 101.

Elgin National Watch Co.—Earnings Up—

The company's earnings for the third quarter (ended Dec. 6, 1959) of the current fiscal year reached \$923,637, compared with \$627,796 for the same period a year ago. James G. Shennan, President, reported on Jan. 11.

The third quarter earnings erased the deficit incurred in the first two quarters of the year and brought earnings for the first 40 weeks (three quarters) of the current fiscal year to \$1,888,030. In the like period a year ago the company had a loss of \$1,011,127.

Sales were \$9,677,625 in this year's third quarter and totaled \$23,629,578 for the year to date. Last year's third quarter sales were \$7,813,934 and \$22,117,172 for the year to date.

On a per share basis, earnings for the third quarter of fiscal 1959 were \$1.01 and totaled \$0.21 per share for the year to date. Last year earnings for the third quarter were \$0.07 per share and a loss of \$1.11 per share was incurred in the first three quarters.

Mr. Shennan said that the improved earnings resulted from increased volume of watch shipments and greater profitability in the three industrial divisions of the company: Abrasives, Electronics and Micronics.

"We are confident that the spring season for watches will be a very good one," Mr. Shennan said. "The last quarter of our fiscal year includes the months of December, January and February, traditionally slow months in the watch industry. The profitability of our last fiscal quarter depends largely on whether watch orders will come in quickly enough to enable us to make substantial shipments in January and February."

"We presently estimate an over-all increase in volume of 20 to 25% in the fiscal year ahead, with all operating divisions contributing to the gains in both sales and profits."—V. 191, p. 4.

Esquire, Inc.—Acquisition—

The corporation has acquired the business of Scott Publications, Inc., leading publisher of postage stamp catalogues and albums for the past 90 years.

Since 1869 the Scott postage stamp catalogues and albums have been recognized as the ultimate in their field. Scott Standard Postage Stamp Catalogues are now on sale at all leading stamp dealers and book stores. They are in the 116th edition and contain 2,300 pages. The Scott Standard Postage Stamp Catalogue lists, describes and prices approximately 120,000 stamps. It is one of the three great international catalogues.

Scott publications will operate as a wholly-owned subsidiary of Esquire, Inc. The present management of Scott's will continue without change with Mr. Gordon Harmer as Editor in Chief and Miss Maude E. Taylor in charge of production and office management.—V. 188, p. 2028.

Federal Pacific Electric Co.—Acquis. Vote—Contract

Shareholders of Federal Pacific Electric Co., at a meeting on Feb. 8, will be asked to approve the acquisition by their company of all or as many as can be acquired of the 507,390 outstanding shares of common stock of Cornell-Dubiler Electric Corp. This step, disclosed in a proxy statement mailed to stockholders on Jan. 13, would be completed

through exchange on a share-for-share basis of C-D common stock for a proposed new issue of Federal Pacific 5½% convertible second preferred stock.

To accomplish the acquisition, shareholders will vote on adopting an amendment to the certificate of incorporation to create a new class of capital stock consisting of 500,000 shares of 5½% convertible second preferred stock, \$23 par value. They will vote also on a proposal to increase the company's authorized common stock from 2,500,000 to 3,000,000 shares. The new convertible preferred stock would be redeemable at prices ranging from \$23 per share to \$24.265 per share. The conversion ratio at which the preferred shares will be convertible into the common stock of the company will be fixed at the time the exchange offer is made.

If a sufficient number of Cornell-Dubiler common stockholders accept the exchange offer, the company will be operated by Federal Pacific as a consolidated subsidiary. The proposed exchange, it is stated, would bring about closer alignment of the two companies and would strengthen the position of each company in its own field of activity.

Upon approval of the acquisition by shareholders, the 105,300 shares of Cornell-Dubiler common stock now owned by Federal Pacific's President Thomas M. Cole, and by members of his family, would be tendered for exchange regardless of the number of shares tendered by other Cornell-Dubiler stockholders.

Octave Blake, Cornell-Dubiler President, together with members of his family who own an aggregate 81,797 shares of Cornell-Dubiler common stock, have expressed their intention to accept the exchange offer if Federal Pacific can acquire a sufficient number of additional shares of Cornell-Dubiler common to make the exchange tax free to accepting stockholders.

Cornell-Dubiler stockholders, at a special meeting tentatively scheduled for Feb. 9, will vote upon a proposal to amend the company's certificate of incorporation so as to confer upon the company's preferred stock the right to vote upon all matters on a share-for-share basis with the common stock. Should such an amendment be approved, the proposed exchange would be tax-free if Federal Pacific acquires 80% or more of the combined number of Cornell-Dubiler common and preferred shares outstanding.

The proxy statement cites that in fixing the terms of exchange, Federal Pacific's Board of Directors considered operating histories of the two companies, their marketing and manufacturing policies, the economies and advantages anticipated from the acquisition, the financial condition of the companies, their properties contracts and other assets, and the investment qualities of their stock, including their respective price ranges and earnings.

The Lower Colorado River Authority has awarded contracts totaling \$489,200 to Federal Pacific for distribution and control apparatus to be installed on its Texas power grid.

Equipment covered by the contracts, including oil circuit breakers and station power transformers, is scheduled for shipment by spring of 1960. The apparatus will be built at Federal Pacific's new high voltage switchgear plant in Santa Clara, Calif.—V. 191, p. 101.

Federated Reserve Life Insurance Co.—Registers With Securities and Exchange Commission—

This company, of West Memphis, Ark., filed a registration statement with the SEC on Jan. 19 covering 300,000 shares of \$1 par common stock, to be offered for public sale at \$10 per share. The offering is to be made on a best efforts basis through three promoters and officers, who will receive a selling commission of \$2 per share.

The company has not yet done any life insurance business but expects to engage in the sale of all forms of life insurance. It has outstanding 90,000 shares of no par common stock; and 110,000 shares of the \$1 par common are reserved for issuance upon the exercise of options which may be granted to agents and other employees. Net proceeds to be received from the public sale of the 300,000 shares of \$1 par common will be added to the capital and surplus of the company and thereby put the company in a better position to expand its business.

The prospectus lists Raymond M. Briggs of Memphis as Board Chairman and Ernest M. Hawkins, Jr., as President. They and three other officials own 10,000 no par shares each; and 17,000 such shares are owned by Gilbert Schade, of Memphis.

Flo-Mix Fertilizers Corp.—Named by SEC—

The SEC has filed an action in the Federal Court in New Orleans, seeking to compel Flo-Mix Fertilizers Corp., of Houma, La., to comply with the reporting requirements of the Securities Exchange Act of 1934. The complaint charges that the company failed to file a Form 10-K annual report for the fiscal year ending Nov. 30, 1958, and a Form 9-K semi-annual report for the period ended May 31, 1959.

Florida West Coast Corp., Miami, Fla.—Files With SEC

The corporation on Dec. 21 filed a letter of notification with the SEC covering 300,000 shares of common stock (par one cent) to be offered at \$1 per share, through Mid Town Securities Corp., New York, N. Y. The proceeds are to be used for working capital.

Future, Inc., Fairbanks, Alaska—Files With SEC—

The corporation on Jan. 11 filed a letter of notification with the SEC covering 93 shares of capital stock (treasury stock) (par \$50) to be offered at \$62 per share for subscription by five stockholders limited to one share each per month. No underwriting is involved. The proceeds are to be used for working capital.

Gas Service Co. (Mo.)—Chill Aids Net—

An unusual weather pattern in the fourth quarter accounted for the sharply higher net income reported by this company in 1959 over 1958, according to R. M. Power, President. Preliminary figures disclosed that net income rose about \$750,000 during the year, with virtually all of the gain coming in the final quarter.

The below-normal temperatures in October and November resulted in heavy consumption of natural gas in the Missouri-Kansas area and, under the company's cycle billing system, exceptionally large revenues were recorded for the last three months of the year. In December, when unusually mild weather prevailed, expenses were reduced by the smaller purchases of natural gas from the supplier. The net effect was higher revenues on the one hand and reduced expenses on the other and a markedly larger net income, Mr. Power said.

Net income for 1959 was \$4,222,416, equal to \$2.81 a common share, compared with \$3,467,569 or \$2.31 a share in 1958. Total revenues of \$77,143,976, compared with \$68,249,594.

Another factor contributing to the improved showing last year, Mr. Power said, was the addition of over 17,000 new customers.

The company, which serves more than 250 communities, spent over \$8 million on additions and improvements last year and the total plant account reached \$97 million.—V. 189, p. 1238.

General Acceptance Corp.—Debentures Offered—Public offering of \$15,000,000 General Acceptance Corporation 6% senior debentures due 1980 was made on Jan. 20 by an underwriting group headed by Paine, Webber, Jackson & Curtis and Eastman Dillon, Union Securities & Co. The debentures are priced at 100% and accrued interest.

BUSINESS—Directly or through subsidiaries the company is engaged in the business of making installment loans to individuals, retail financing of automobiles for purchasers, wholesale financing of dealers' automobile inventories, rediscounting of receivables of, principally, other finance and loan companies, writing of automobile and allied lines of insurance, and also in the credit life insurance and general insurance brokerage businesses.

PROCEEDS—The company will use part of the net proceeds from the sale of the debentures for the reduction of short-term borrowings. The balance of the proceeds will be added to general working funds of the company.

REDEMPTION—The debentures are not redeemable prior to Jan. 1, 1970. Thereafter they may be redeemed in whole or part at the option of the company at prices ranging from 103% to 100%, plus accrued interest. The debentures may also be redeemed at any time after

Jan. 1, 1962 through operation of a sinking fund at 100% and accrued interest.

EARNINGS—Consolidate total income during the six months ended June 30, 1959 was \$11,012,446 and net income was \$1,263,422, compared with \$22,428,550 and \$1,534,839, respectively, for the full year 1958.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING—The short-term borrowings, funded debt and capital stock of the corporation and its consolidated subsidiaries as adjusted to give effect to the sale of the securities offered, are as follows:

	Authorized	To Be Outstanding
Short-term Borrowing		\$75,125,800
Senior Funded Debt		
3 3/4% senior notes, due 1961	\$4,000,000	1,600,000
4% senior notes, due 1965	10,000,000	10,000,000
4 3/4% senior debentures, due 1971	10,000,000	10,000,000
6% senior debentures, due 1980	15,000,000	15,000,000
(this issue)		
Funded Debt of Subsidiary		
7 1/2% debentures of Consumers Credit Service, Inc. (Del.), due 1962		111,500
		111,837,300
Subordinated Funded Debt		
4 7/8% sinking fund note, due 1968	4,000,000	2,320,000
4 1/4% sinking fund note, due 1970	2,280,000	1,640,000
4 1/4% sinking fund note, due 1963	540,000	240,000
4 1/2% sinking fund notes, due 1971	6,000,000	4,740,000
5 3/4% sinking fund notes, due 1974	2,500,000	2,500,000
15% debentures, due 1970	6,000,000	5,249,000
7 1/2% debentures, due 1974	10,000,000	9,800,000
7 1/2% convertible capital debentures, due 1984	4,000,000	2,751,000
8 1/4% sinking fund debentures, due 1970		879,000
		30,119,000
Capital Stock		
\$5 cum. pfd. stock (no par value)	80,000 shs.	34,000 shs.
Preferred stock (no par value)	400,000 shs.	
Preferred stock \$1.00 Series	70,000 shs.	70,000 shs.
Voting pref. stock (no par value)	1,000,000 shs.	
Voting pref. stock 60c Series	80,000 shs.	70,860 shs.
Voting pref. stock 60c con. series	350,000 shs.	350,000 shs.
**Common stock (\$1 par)	3,000,000 shs.	1,476,589 shs.
*Excluding \$399,000 of such debentures held by the corporation.		
*Excluding \$197,000 of such debentures held by the corporation.		
*Excluding \$200,000 of such debentures held by the corporation.		
*Excluding \$41,000 of such debentures held by the corporation.		
*Excluding \$29,000 of such debentures held by the corporation.		

**As of Nov. 30, 1959, 6 shares were reserved for the conversion of outstanding scrip certificates into full shares; 44,500 shares were reserved for Executive Employees' Stock Option Plans; 50,000 shares were reserved for a restricted stock option held by the President; 168,840 shares were required for conversion of 5 3/4% convertible capital debentures due 1984; 133,050 shares were required for conversion of voting preference stock 60c convertible series; 7,610 shares were reserved for exercise of warrants expiring in 1961; and 250,000 shares were required for the exercise of warrants attached to the 6 1/4% debentures, due 1974.

UNDERWRITERS—The names of the several Underwriters, for whom Paine, Webber, Jackson & Curtis and Eastman Dillon, Union Securities & Co., are acting as Representatives and the respective principal amounts of debentures they have severally agreed to purchase from the corporation are as follows:

Name	Principal Amount	Name	Principal Amount
Paine, Webber, Jackson & Curtis	\$1,500,000	Granbery, Marache & Co.	225,000
Eastman Dillon, Union Securities & Co.	1,500,000	E. F. Hutton & Co.	225,000
Smith, Barney & Co.	900,000	Johnston, Lemon & Co.	225,000
A. G. Becker & Co., Inc.	450,000	Piper, Jaffray & Hopwood	225,000
Hemphill, Noyes & Co.	450,000	Prescott, Shepard & Co., Inc.	225,000
W. C. Langley & Co.	450,000	Singer, Deane & Scribner	225,000
Lee Higginson Corp.	450,000	Arthur, Lestrangle & Co.	135,000
F. S. Moseley & Co.	450,000	Bosworth, Sullivan & Co., Inc.	135,000
Reynolds & Co.	450,000	Goodbody & Co.	135,000
L. F. Rothschild & Co.	450,000	Ira Haupt & Co.	135,000
Shields & Co.	450,000	Pacific Northwest Co.	135,000
Bache & Co.	390,000	Schmidt, Roberts & Parke	135,000
Robert W. Baird & Co., Inc.	390,000	Supple, Yeatman, Mosley & Co., Inc.	135,000
Equitable Securities Corp.	390,000	Walston & Co., Inc.	135,000
Estabrook & Co.	390,000	Warren W. York & Co., Inc.	135,000
Loewi & Co., Inc.	390,000	Boehning & Co.	105,000
McDonald & Co.	390,000	Clayton Securities Corp.	105,000
Shearson, Hammill & Co.	390,000	Janney, Dulles & Battles, Inc.	105,000
William R. Staats & Co.	390,000	S. D. Lunt & Co.	105,000
Stroud & Co., Inc.	390,000		
Tucker, Anthony & E. L. Day	390,000		
Blunt Ellis & Simmons	225,000		

General Coil Products Corp.—Common Stock Offered—An offering of 99,000 shares of this corporation's common stock at \$3 per share has been made by the New York Stock Exchange firm of A. T. Brod & Co., pursuant to an offering circular dated Jan. 12.

Proceeds of the issue will be used for additional equipment and machinery, research and development, automation of operations and working capital. The company is engaged principally in the design and manufacture of coils and transformers for conventional and transistorized radio receivers and for television receivers. The company also manufactures coils and transformers for specialized electronic devices.—V. 190, p. 2040.

General Foods Corp.—Record Earnings—

Record highs in net earnings, net sales, and earnings per share for both the third quarter and the first nine months of fiscal 1960 were reported by the White Plains, N. Y., corporation.

Net earnings for the corporation's third quarter ended Dec. 31 were \$13,769,000, an increase of 17.3% over the \$11,741,000 for the corresponding period last year. On a per share basis, third quarter net earnings were \$1.12 per share of common stock outstanding, compared with 95 cents a share a year ago.

Net sales for the third quarter were \$266,459,000, compared with net sales of \$261,669,000 in the December, 1958 quarter.

Combined net earnings for the corporation's first three quarters were \$43,507,000, equal to \$3.54 a share, compared with \$37,082,000, equal to \$3.03 a share, for the similar period a year earlier.

Net sales for the nine-month period totaled \$778,645,000 compared with \$762,704,000 for the like period in 1958.—V. 190, p. 1070.

Georgia Power Co.—New Clients—Partial Redemption

A total of 119 new industries representing a capital investment of \$38,305,000 have located on the lines of the company during 1959. Eugene A. Yates, Jr., Vice-President and Manager of the company's industrial development division, announced last week. This compares with 117 new firms representing an investment of \$81,405,000 located in the power company's service area during 1958.

A new industry as reported by the power company is a manufacturing or processing plant representing a capital investment of \$50,000 or more and employing at least 10 workers.

In addition to the new plants located in Georgia during 1959, 76 existing industries constructed new facilities to expand their operations. These new facilities represent an investment of \$59,611,000.

In the previous year, 44 industries increased their productive capacity at a cost of \$37,210,800.

The new and expanded units have given employment to 10,236 Georgians at annual wages of \$30,857,000. Manufacturing plants and additions established during 1958 provided 8,562 jobs totaling \$25,793,700 in wages.

The company has called for redemption on Feb. 11, next, through operation of the sinking fund, \$2,827,000 of its first mortgage 5 3/4% bonds, due Sept. 1, 1989 at 101.437%. Immediate payment will be made at the Chemical Bank New York Trust Co., 165 Broadway, New York, N. Y.—V. 190, p. 1523.

Gold Crown Mining Corp.—Offering Suspended—

In a decision announced on Jan. 20, the SEC permanently suspended a Regulation A exemption from Securities Act registration with respect to a public stock offering by Gold Crown Mining Corp. of Allegheny, Calif., because of false and misleading representations concerning the offering price and because of the conviction of an officer of the company and its underwriters for securities violations.

The stock offering by Gold Crown was made pursuant to a Regulation A notification filed in November 1953 which proposed the public offering of 40,000 common shares at \$5 per share. The company had been organized in June 1949 to explore, develop and operate certain gold mining properties in Sierra County, Calif. From January 1954 to December 1957 12,145 shares of its stock were sold.

According to the Commission's decision, during the period June to December 1957 Gold Crown sold 2,500 shares at \$1 per share to five persons, including four officers and directors who purchased 2,000 shares, and sold 500 shares to public investors at the stated offering price of \$5 per share. The offering circular made no mention of the offering at reduced prices; and, accordingly, the Commission ruled that it was materially false and misleading and would operate as a fraud and deceit upon purchasers.

Furthermore, according to the decision, Harriette Duke, Secretary-Treasurer, controlling stockholder and a director of Gold Crown, and her sons, Frederick H. and Daniel A. Giles, who acted as underwriters for the offering, were convicted in June 1958 (on their pleas of guilty) of violating the California Corporate Securities Law based on sales of Gold Crown stock in California, which conviction operates to disqualify Gold Crown from making a public offering of stock pursuant to a Regulation A exemption.—V. 188, p. 749.

Gonzales Chemical Industries, Inc.—Name Changed—

William J. Haude, President of Grace Chemical Division, W. R. Grace & Co., announced that Gonzales Chemical Industries, Inc. has changed its name to Caribe Nitrogen Corp. The company operates a plant in Guanica, Puerto Rico, producing ammonia, sulfuric acid and ammonium sulfate.

W. R. Grace & Co. has been operating the company under a management contract since October, 1959. Under the reorganization of the Puerto Rican company, Grace Internacional, S. A., a subsidiary of W. R. Grace & Co., has acquired a substantial stock interest in the producer of agricultural and industrial chemicals in Puerto Rico.—V. 182, p. 717.

Goodyear Tire & Rubber Co.—India Plant—

Plans for a \$12 million tire and tube manufacturing project 20 miles south of New Delhi, India were announced in Akron (Ohio) on Jan. 19 by P. E. H. Leroy, Vice-Chairman of the Board.

The new plant, to be located on a 50-acre site on the Agra road—which leads to the Taj Mahal—is the third new plant facility outside of the United States to be announced by Goodyear within the past year. Goodyear disclosed in April that it would build a tire manufacturing plant at Amiens, France; and in August, the erection of a tire plant in Medicine Hat, Alberta, Canada.

"The decision to establish a plant in India," Leroy said, "demonstrates support of the growing Indian economy by American industry—action specifically recommended by President Eisenhower during his recent visit to the country."

"Improved economic conditions and standards of living in India are being accompanied by increased vehicle registrations. The new Goodyear installation will help fulfill the need for tires these transportation advances are creating."

"Every powered vehicle that replaces a beast of burden or an animal-drawn cart will require tires as it helps India along the roadway to higher living standards," he said.

The new plant of the Goodyear Tire and Rubber Co. of India, Ltd. will employ approximately 900 workers, virtually all Indians, and is expected to be completed early in 1961.

Goodyear has maintained a growing sales company in India since 1923, which has developed a volume that now makes necessary the establishment of the company's own production facility there, he said. The new plant brings to 58 the number of Goodyear manufacturing locations.

Leroy said the plant will be equipped with the most modern tire manufacturing machinery for the production of passenger, truck and farm tires and tubes.

A team of engineers from Goodyear's Akron, Ohio headquarters is in India, and construction is scheduled to begin immediately.—V. 190, p. 1523.

Granite City Steel Co.—Stock Split—

The stockholders of this Granite City, Ill., company approved on Jan. 18 a two-for-one stock split and an increase in the number of shares of common the company is authorized to issue to 7,500,000 shares, from the present 3,000,000 shares.

There were 1,865,230 shares of common, or 87.3% of the total outstanding, voted in person and by proxy at the special meeting of stockholders, held at the company's office. This was the highest percentage of representation at any meeting of the company's stockholders. The amendments to the certificate of incorporation were approved by 99.5% of the shares voted.

The record date for the stock split was Jan. 22. Certificates previously issued to represent shares of common stock will be accepted indefinitely as "good delivery" for sales on the New York Stock Exchange. These old certificates will represent one-half the number of shares of Granite City Steel common after the two-for-one split. The other half will be represented by new certificates to be mailed to stockholders about Feb. 15.

Nicholas P. Veeder, Chairman of the Board and President, told the special meeting that the directors asked for their approval of the stock split to provide a wider market for Granite City Steel common stock.

Mr. Veeder emphasized that the company does not plan to issue any additional shares of common in the near future. He said the increase to 7,500,000 shares in the number the company is authorized to issue will provide a flexible capital structure more adaptable to Granite City Steel's long-term requirements for expansion and plant improvements. There are now—prior to the two-for-one split—2,137,461 shares of Granite City Steel common stock outstanding.

Granite City Steel manufactures plates, sheets and other flat rolled steel products, including galvanized and tin plate. The company's annual production capacity is 1,440,000 tons of steel. It has approximately 10,730 stockholders.—V. 190, p. 2241.

Graves-Davis Drilling Co., Seattle, Wash.—Files With Securities and Exchange Commission—

The company on Jan. 11 filed a letter of notification with the SEC covering 250,000 shares of common stock to be offered at par (\$1 per share), without underwriting.

The proceeds are to be used for expenses incidental to drilling for oil properties.

Greer Hydraulics, Inc.—Rights Offering—Greer Hydraulics, Inc. offered on Jan. 15 to holders of its common

stock of record of Jan. 14, 1960, the right to subscribe at \$4 per share for 235,139 shares of its common stock, on the basis of four shares for each five shares then held. Burnham & Co. is the underwriter. The offering expires Jan. 29, 1960.

PROCEEDS—Net proceeds of the sale will be used for costs involved in transferring the company's operations from New York to Los Angeles, Calif., estimated at \$300,000. The balance of the proceeds will be applied to reduce current obligations of the company, and for general corporate purposes.

BUSINESS—Greer Hydraulics is engaged principally in the manufacture and distribution of specialized hydro-pneumatic accumulators and associated hydraulic components, airplane testing and service equipment and the performance of specialized engineering services for the United States Government and industrial companies.

For the eight months ended Aug. 31, 1959, income from sales was \$3,815,609.

For the year ended Dec. 31, 1958, income from sales was \$5,857,180.

CAPITALIZATION—Giving effect to the sale of the 235,139 shares of common stock, capitalization of the company as of Aug. 31, 1959, was: \$1,000,000 of sinking fund debentures; \$283,156 sundry indebtedness; and 529,063 shares of common stock (50 cents par).

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company at \$4 per share the following respective percentages of such of the shares of common stock as are not subscribed for pursuant to the subscription offer.

Underwriter—	%
Burnham and Co.	33 1/2
J. Barth & Co.	33 1/2
Wertheim & Co.	33 1/2

—V. 190, p. 2341.

Grove Valve & Regulator Co.—Reports Overseas Boom

An unprecedented pipeline building boom on the European and African continents, by far the biggest in the history of the industry, will greatly boost sales for many overseas affiliates of American firms—with valve producers expected to be among the top beneficiaries. That's the view expressed by Marvin H. Grove, President of this Oakland company, who has just returned from his fourth, month-long business trip abroad within the past year.

One of the biggest single areas of growth on both continents, reports Mr. Grove, is France. Grove-France, the Oakland firm's French affiliate, has greatly expanded its facilities to meet this new demand. Previously, the French firm sold only Grove valves produced in this country and shipped overseas. But with the vastly stepped up pace of pipeline construction abroad, new Grove machinery was installed early in '58 and valve production is now proceeding at a record rate.

Since February, reports Mr. Grove, Grove-France has sold some 200 large G-4 Gate valves for use in a recently completed 550-mile natural gas pipeline running from Lacq, in southern France, to Paris. The new line is now the largest of its kind in Europe.

Also expected to require large quantities of pipeline valves is a newly approved 460-mile pipeline to run from Marseille to Strasbourg. An extension will later be built from Strasbourg to Karlsruhe, West Germany.

And in Africa, the French are also developing vast oil and gas reserves. A new 24-inch 400-mile pipeline from the Hassi Messaoud field to Bougie, in Algeria, began operating last month. Early this year, as new pumping stations are added, the line will be channeling 4.5 million tons a year of oil into Bougie.

Another 24-inch, 460-mile pipeline will span the desert from the vast oil reserves at Edjele near the Libyan border. Now under construction, this new line will carry some seven million tons a year of petroleum to the Tunisian port of La Shkira. The line is slated for completion late in 1960.

The French also control what are among the most extensive natural gas reserves in the world—at Hassi R'mel, approximately 120 miles from Hassi Messaoud. These reserves are estimated at 28 trillion cubic feet. A construction contract has been awarded for a 327-mile 24-inch pipeline to serve some of the Mediterranean coastal cities. Surplus gas is expected to be transported to Europe via another pipeline under the sea, or perhaps in liquefied form by boat.

Elsewhere in Europe, reports Mr. Grove, the pipeline construction boom will continue in full force.

In West Germany, for example, a new 183-mile pipeline will be operating by late 1960, carrying oil from Rotterdam into the Ruhr. This, coupled with the Marseille-Strasbourg line should meet most of West Germany's increased demand for refined products.

Two large pipeline projects are on tap in Italy. One would carry oil from Genoa to refineries in northern Italy, Switzerland, and southern Germany. The section from Genoa to Aigle has already been approved by the Italians.

Gustin-Bacon Manufacturing Co.—Net Up—Forecast

Higher earnings and sales in the first quarter of the fiscal year to Dec. 31, 1959 and a forecast of a firming trend were made in an interim report by this Kansas City, Mo. producer of glass fiber insulation.

Overall operations in the quarter showed an improvement over a year before. The 12% gain in sales was due largely to a continuing greater demand for new products introduced within the last two years. J. T. Conlon, President, said. The greater volume permitted a better absorption of fixed expenses, resulting in profits rising over 21%.

Net sales for the three months ended Dec. 31 were \$7,472,566, compared with \$6,668,710 a year ago. Net income of \$546,576 was equal to 37 cents a common share, compared with \$451,577, or 31 cents a share, a year earlier.

Substantial progress has been made on the expansion of plant facilities in Kansas City. To help carry out this construction program, Gustin-Bacon has arranged for a \$2 1/2 million loan from Prudential Insurance Co. of America.

With a steel strike no longer a threat to business, sales and earnings should continue to improve, Mr. Conlon said. Incoming business, he added, is at a good level.—V. 189, p. 1928.

Hahn Brass Ltd.—To Redeem Preference Stock—

The corporation has called for redemption on Feb. 15, 1960, all of its outstanding 5% cumulative redeemable second preference shares at \$10 per share, plus accrued dividends of 6 1/4 cents per share.

Harnischfeger Corp.—Organization Change—Review

The Milwaukee-based builder of construction and mining equipment is decentralizing its sales organization in order to achieve closer relationship between field activity and management.

The firm is dividing the United States into three major sales regions. Also a newly-created sales manager position is being established for each region.

"The setting up of these new managers constitutes a major reorganizational development in the future marketing of P&H construction and mining equipment," said Jack F. Catalane, General Sales Manager for Harnischfeger's construction and mining division. "The obvious purpose is to bring about a very close relationship between dealers, district personnel, and management," Mr. Catalane added.

The three new managers and their regions of the nation are: William H. DeHuff, western region with headquarters in San Francisco; J. C. Huntington, Jr., central and southern region with headquarters in Milwaukee; and J. E. Laffey, eastern region with headquarters in Teterboro, N. J.

Mr. DeHuff has been with Harnischfeger 11 years. He began as a sales trainee, later served as sales representative in Chicago, and also held sales manager positions in the Denver and San Francisco districts.

Mr. Huntington has been with the company 10 years, starting as sales representative in Chicago, then manager of the New York District. For the past year he has been sales manager of the power crane and shovel division.

Mr. Laffey began with Harnischfeger 11 years ago as a sales representative in Boston. For the past three years he has been manager of the Miami district.

Some 25 district offices and about 90 dealers in the United States will benefit from the new decentralization move, Mr. Catalane noted. The corporation has just experienced one of the healthiest growth years in its entire 75-year history.

Developments contributing to this growth were pointed out at the company's annual stockholders meeting in Milwaukee on Jan. 11.

The meeting marked the first anniversary since Henry Harnischfeger was elected president of the \$70-million corporation, which is owned by 1,900 stockholders around the world.

It was noted that the company "has undergone substantial progress in all five divisions during the past year" and that a program of re-organization "has been successful in strengthening all phases of the company."

Several indications of progress since the 36-year-old president took office a year ago included:

Total personnel has increased 17% to more than 5,000 employees;

sales increased 20% to \$83 million; and profits rose from a "break-even" \$45,000 to \$2.5 million.

Asked about the company's outlook, Mr. Harnischfeger said he anticipates "continued healthy growth" during the coming 12 months. "Although we are now in one of the tightest competitive markets of our 75-year history," he said, "I think there can be little doubt that the company and its diversified P&H products will continue to prosper and gain even deeper penetration in the markets we serve."

OFFICERS AND DIRECTORS—A slate of officers re-elected for the coming year includes:

Walter Harnischfeger, Chairman of the Board; Henry Harnischfeger, President; Frederick Salditt, Vice-President of international operations; H. O. Menck, Vice-President of manufacturing; W. S. Burdick, Vice-President of engineering; F. C. Edwards, Vice-President of the diesel engine division; John B. Frisch, Secretary and General Counsel; W. L. Carter, Treasurer; and James A. Mezer, Controller.

Eight board members also re-elected include:

Walter and Henry Harnischfeger, Messrs. Salditt, Menck and Burdick, George F. Kasten of Milwaukee, Bartlett S. Marimon of Chicago, and Joseph W. Hambuechen of New York.

The officers were elected at a meeting of the directors immediately following the stockholders' session.—V. 191, p. 5.

Hermes Electronics Co.—Patents—Agreements—

The Cambridge, Mass. company has been awarded three patents for crystal filters and related devices vital to missile radar guidance systems and Intercontinental Ballistic Missile warning systems, Malcolm M. Hubbard, President, announced on Jan. 13.

The patents, which were granted to Dr. David I. Kosowsky, Manager of the Filter Division, and assigned to the company, cover a crystal discriminator network, hybrid type filter networks and a frequency modulating system for crystal oscillators. R. W. Luscher is co-inventor of the frequency modulating system for crystal oscillators. The newly patented networks were invented as part of Termes' continuing research program, Mr. Hubbard said.

Licensing arrangements have already been concluded with the Danish firm, A. S. Bravour, Division A. G. A. Industries. Other negotiations are being conducted with both foreign and domestic manufacturers.—V. 189, p. 2566.

Horne's Enterprises, Inc.—Common Stock Offered— Pierce, Carrison, Wulbern, Inc. and The Johnson, Lane, Space Corporation are joint managers of an underwriting group which offered on Jan. 19, 235,000 shares of Horne's Enterprises, Inc. common stock at a price of \$5.50 per share.

PROCEEDS—Net proceeds from the sale of the common shares will initially be added to the company's general funds and subsequently used for expansion of its operations. The company plans to open and equip 20 additional stores within the next 18 months, and to expand its manufacturing and other activities. The balance of the net proceeds will be used to improve and enlarge the present stores and manufacturing and warehousing facilities of the company, and for other general corporate purposes.

BUSINESS—Horne's Enterprises, Inc., incorporated in May, 1953 under the laws of Florida, is carrying on a business founded in 1948 by its President, Robert I. Horne. With nine wholly-owned subsidiaries, the company operates a chain of stores located on arterial highways in the eastern United States. These stores are combination candy, gift, and luncheon stores and offer gasoline service facilities. The company also manufactures candies for its own stores as well as for sale to others, and packages and acts as jobber for other products sold in its stores. The business of the company was started with a single store located in Woodbine, Ga., and has expanded into its present chain of 17 company-owned stores and three franchise stores, and into its manufacturing and other activities. The 17 company-owned stores are located in Florida, Georgia, South Carolina, North Carolina, Tennessee, Kentucky, Maryland and Delaware. One of the franchise stores is located in Tennessee and two are in Arizona. General offices of the company are in Bayard, Fla.

EARNINGS—For the 10 months ended Oct. 31, 1959, the company and its subsidiaries had consolidated income sales and income of \$1,554,494 and net income of \$110,398 equal to 51 cents per common share.

CAPITALIZATION—Upon completion of the current financing, outstanding capitalization of the company will consist of 450,000 shares of common stock (\$1 par).—V. 190, p. 2617.

Incorporated Investors—Purchase Exempted—

The SEC has issued an order under the Investment Company Act authorizing the Boston, Mass. investment company to issue its shares at their net asset value for substantially all the cash and securities of S. E. C. Corp. According to the application, the cash and securities being acquired had a value at Dec. 8, 1959 of \$975,148.—V. 191, p. 102.

Industrial Processes, Inc., Aberdeen, Wash. — Files With Securities and Exchange Commission—

The corporation on Jan. 7 filed a letter of notification with the SEC covering 22,800 shares of common stock to be offered at par (\$10 per share) without underwriting.

The proceeds are to be used for working capital.—V. 187, p. 883.

International Business Machines Corp.—Earnings Rise—

The corporation has announced its preliminary results for the year 1959. Thomas J. Watson, Jr., President, reported that gross income for the year 1959 from sales, service, and rentals in the United States amounted to \$1,309,788,037, compared with \$1,171,788,199 in the year 1958.

Net income for the year ended Dec. 31, 1959, after U. S. Federal income taxes amounted to \$145,633,212, or \$7.97 a share on the 18,268,943 shares outstanding Dec. 31, 1959. The net income after taxes for the year ended Dec. 31, 1958 was \$126,191,858, equal to \$6.93 a share on 18,217,721 shares, the number of shares outstanding Dec. 31, 1958, adjusted for the 2½% stock dividend paid Jan. 28, 1959 and the 50% split-up effected on May 5, 1959.

The corporation derived \$15,886,122, or 12.4% of its net income in 1959 from the outright sale to customers of machines previously under lease to them. Net income from this source was substantially less during 1959, Mr. Watson stated.—V. 190, p. 1630.

International Petroleum Co. Ltd.—Acquisition Terms

See Standard Oil Co. (N. J.), below.—V. 190, p. 1180.

International Telephone & Telegraph Corp.—Contract—Electronic Exchange—

The corporation's service organization, Federal Electric Corp., Paramus, N. J., has been awarded a \$13,000 contract by the U. S. Army Signal Supply Agency, Ft. Monmouth, N. J. to develop revised maintenance concepts for signal electronics equipment.

The study contract, which runs through 1960, calls for Federal Electric to provide teams of engineers to work with the Signal Corps in operation analysis of the Army's needs for electronic equipment during the five-year period 1965 to 1970.

A major step forward in telephone technique was taken in Paris last week with the introduction of a 240-line fully electronic private telephone exchange whose control circuit operates 10,000 times faster than the electro-mechanical exchanges now used throughout the world.

The telephone exchange was put into regular operation and demonstrated by International Telephone and Telegraph Corp. at the Laboratoire Central de Telecommunications, I.T.T.'s French associate research company which developed the equipment.

A technical paper describing the development will be presented by Professor Georges Goudet, General Manager of I.T.T. before the American Institute of Electrical Engineers in New York City on Feb. 2.—V. 190, p. 1524.

Jewel Tea Co.—Sales Up—

52 Weeks End, Jan. 2—

	1959	1958
Sales	460,588,716	443,813,024

—V. 190, p. 2712.

Investors Planning Corp. of America—Registers More Plans—

This New York investment company filed an amendment Jan. 13, 1960, to its registration statement, covering an additional \$40,000,000 of Systematic Investment Plans and Systematic Investment Plans with Insurance.—V. 190, pp. 1180, 772, 359 and 261.

Kansas Gas & Electric Co.—Common Stock Offered— An underwriting syndicate jointly managed by Merrill Lynch, Pierce, Fenner & Smith Incorporated; Kidder, Peabody & Co. and White, Weld & Co. Incorporated offered on Jan. 20, 200,000 shares of Kansas Gas & Electric Co. common stock at a price of \$47 per share. The group won award of the common shares at competitive sale on Jan. 19 on a bid of \$45.46 per share.

PROCEEDS—Net proceeds from the sale of the common stock will be used by the company for the construction of electric facilities and for other corporate purposes. The construction program for the years 1960-1961 will require approximately \$32,788,000, of which it is estimated \$19,288,000 will be expended in 1960 and \$13,500,000 in 1961.

BUSINESS—The company is engaged exclusively in the electric utility business serving an area of about 8,000 square miles covering the southeastern quarter of Kansas. The company's service is retail in 143 communities having in 1959 an aggregate estimated population in excess of 476,000. In addition, electric service is supplied at wholesale to 12 communities and to The Kansas Power and Light Co. for its Parsons Division of 14 communities.

REVENUES—For the 12 months ended Oct. 31, 1959, the company had operating revenues of \$35,349,000 and net income of \$6,925,000, equal to \$2.73 per common share.

CAPITALIZATION—After the sale of the common shares, outstanding capitalization of the company will consist of \$63,000,000 of long-term debt; 82,011 shares of 4½% cumulative preferred stock; 155,000 shares of serial preferred stock, and 2,350,000 shares of common stock.

PURCHASERS—The purchasers named below have severally agreed, subject to the terms and conditions of the purchase agreement, to purchase from the company the respective numbers of shares of new common set forth opposite their names. Merrill Lynch, Pierce, Fenner & Smith Inc., Kidder, Peabody & Co. and White, Weld & Co., Inc. are acting as representatives of the purchasers.

Purchaser	Shares	Purchaser	Shares
Merrill Lynch, Pierce, Fenner & Smith Inc.	13,000	McCormick & Co.	3,000
Kidder, Peabody & Co.	13,000	Rauscher, Pierce & Co., Inc.	3,000
White, Weld & Co., Inc.	13,000	Stief Bros. & Boyce	3,000
Harriman Ripley & Co., Inc.	13,000	Baker, Simonds & Co., Inc.	2,000
Bache & Co.	9,500	Campbell, McCarty & Co., Inc.	2,000
Clark, Dodge & Co.	9,500	Chiles-Schutz Co.	2,000
Dick & Merle-Smith	9,500	Shelby Cullom Davis & Co.	2,000
Equitable Securities Corp.	9,500	Elworthy & Co.	2,000
Hallgarten & Co.	9,500	Fahey, Clark & Co.	2,000
R. W. Pressprich & Co.	9,500	Hill Richards & Co.	2,000
Shields & Company	9,500	Edward D. Jones & Co.	2,000
G. H. Walker & Co.	9,500	Kormendi & Co., Inc.	2,000
Robert W. Baird & Co., Inc.	6,000	Mackall & Coe	2,000
Dempsey-Tegeler & Co.	4,000	Carl McGlone & Co., Inc.	2,000
Hayden, Miller & Co.	4,000	H. J. Steele & Co.	2,000
J. A. Hogle & Co.	4,000	Sietson Securities Corp.	2,000
Reinholdt & Gardner	4,000	Sutro & Co.	2,000
Bosworth, Sullivan & Co., Inc.	3,000	Sutro Bros. & Co.	2,000
First Securities Co. of Kansas, Inc.	3,000	Wyatt, Neal & Waggoner	2,000
Irring Lundborg & Co.	3,000		

—V. 190, p. 2241.

Kentucky Power Co.—Borrowings Cleared—

The SEC has issued an order under the Holding Company Act authorizing this company of Ashland, Ky. to issue an additional \$1,900,000 of short-term notes to banks during 1960 and to renew any previously issued notes, with a \$7,000,000 limit on notes outstanding at any one time.—V. 191, p. 103.

Kern County Land Co.—New Product for Sub.—

The company on Jan. 19 disclosed that the New Products Research Division of its subsidiary, Walker Manufacturing Co., has successfully developed a new automatic lubricating device.

The lubricator, which can be used for cars, trucks, busses, farm machinery, or industrial equipment, is also suited to other applications that require accurate metering and injection of liquids or gases. As a result of tests by major car and truck makers an early introduction to the market is planned.

Low in cost and light in weight, each unit consists of a reservoir, pump, and manifold with attached injectors. The system's pump can serve up to 25 lubrication fittings—and can be activated automatically at any desired interval without depending on control by an operator. More than one pump can be installed to service additional fittings.

Based on advanced principles of metering and injection, Walker's lubrication system has individual flow control for each injector to prevent mass clogging in lubrication fittings.

Materials used in the Walker lubricator were supplied in large part by du Pont, working closely with Walker's New Product Research Division. One of the materials is "Delrin," the tough, metal-like thermo-plastic introduced a few months ago by du Pont. Use of plastic materials results in a unit of exceptional durability.

Walker's revenues in recent years have come principally from the sale of its muffler systems and hydraulic jacks. The Wisconsin-headquartered auto parts manufacturer was acquired by the company early in 1959.—V. 190, p. 2041.

KFBB Corp.—Formed—Acquires—

Radio and television station KFBB at Great Falls, Mont., has been acquired by KFBB Corp., a newly-formed company, it was announced in Los Angeles by the purchasers, David E. Bright, Ernest Scanlon and Daniel O'Shea.

Purchase price, according to the new owners, was in excess of \$1,000,000. Application for transfer of ownership has been made to the Federal Communications Commission.

Joseph P. Wilkins, President of Wilkins Broadcast, Inc., the selling company, will serve as President and operating manager of the new corporation. David E. Bright, Los Angeles industrialist and Chairman of the Board of H. & B. American Corp., will be Vice-President and Treasurer. Ernest Scanlon, Los Angeles motion picture executive, and Daniel O'Shea, New York, formerly President of R.K.O. Radio Pictures and Vice-President of Columbia Broadcasting System, will also serve as Vice-Presidents. In addition, Scanlon will serve as Secretary.

The new corporation's board will include the officers and Errol Galt, Chairman of First National Bank of Great Falls.

Kilembe Copper Cobalt Ltd.—Files for Secondary—

This firm, of 25 King Street West, Toronto, Ontario, filed a registration statement with the SEC on Jan. 18 covering 1,701,332 shares of its capital stock.

According to the prospectus, 100,000 shares are owned by Esther Buchman, of Brooklyn, N. Y.; 700,000 shares by Probisher Limited, of Toronto; and the remaining 901,332 shares are reserved for issuance upon the exercise of outstanding rights evidenced by stock purchase "C" warrants of the company, exercisable at \$2.90 per share. It is contemplated that the said shares may be offered for sale on the Toronto Stock Exchange, the American Stock Exchange, or off the said exchanges, at the current market price of the shares prevailing at the time of sale.

Of the 700,000 shares held by Probisher Limited (its total holdings aggregate 3,063,627 shares, or 79%) 200,000 shares are to be purchased by Standard Securities Limited from Probisher at \$3 per share and the balance are under option to Standard Securities at \$5 per share as to 400,000 shares and 100,000 at \$2 per share as and when the 400,000 shares are purchased and paid for.

The "C" warrants were issued under a December 1958 trust indenture and each entitles the holder (other than U. S. residents) to subscribe

for shares at \$2.90 per share. Proceeds to the company as the result of the exercise of these warrants will be used to retire outstanding indebtedness to Probisher Limited of \$2,137,085.—V. 189, p. 1574.

Koehring Co.—Earnings Soar—News—

Record 1959 sales and the second highest net income in the company's 52-year history were reported by this Milwaukee, Wis. manufacturer of construction and industrial equipment.

Net earnings in the fiscal year ended Nov. 30, 1959, were \$2,386,153 equal, after preferred dividends, to \$1.37 on the 1,591,009 shares of common stock outstanding. This compared with net earnings in the previous year of \$1,165,266, or, after preferred dividend requirements, \$0.64 on the 1,490,774 shares of common stock outstanding on Nov. 30, 1958.

Sales in the 1959 fiscal year were \$60,937,700 against \$45,457,585 in the previous year. Of the \$15,480,115 increase, sales of products of companies acquired by Koehring in its 1959 fiscal year accounted for \$7,303,000. The remaining \$8,177,000 of sales increase, representing an 18½% gain over 1958, resulted from a higher level of operations made possible in large part by the company's intensified program of product development, according to J. R. Steelman, President and Chairman.

"The most important of the development projects to reach fruition in 1959," Mr. Steelman said, "was the 34-E Tribatch Paver. This is the only paver of its kind and the largest one produced in the industry. It is capable of pouring a half mile of two-lane concrete roadway a day and will contribute substantially to 1960 sales. Other new developments during the year include a Vertifill pulp screen developed in Canada for the pulp and paper industry, a large, wheel-type Trenchliner designed for use in laying cross-country pipeline, an electronic batch control console for Johnson batching plants and several new models of plastics injection molding machines."

Pursuing its policy of expanding and diversifying its traditional operations, Koehring acquired four companies during the fiscal year. Through these and previous acquisitions, the company has gained entry into other industries, such as the plastics molding and die casting machine fields, the water well machinery field and the oil supply business. "Whereas at one time 95% or more of Koehring's sales were in the construction equipment industry," said Mr. Steelman, "these products are currently accounting for about 60% of annual sales volumes."

The four companies acquired were: Stardrill-Keystone Co., a manufacturer of rotary and percussion-type water well drills; Cast-Master, Inc., a leading producer of die casting machines; Shawnee Manufacturing Inc., makers of backhoes, loaders, scrapers and other attachments for utility tractors; and Flaberty Manufacturing, Inc., which manufactures and markets products which are of particular importance in the resurfacing of the growing national highway system. A fifth acquisition was made after the end of Koehring's fiscal year. The business of Larkin Packer Co., Inc., a 50-year old concern engaged in the manufacture of oil and gas field specialties, was bought by Koehring for cash in December, 1959. Larkin's anticipated sales volume is between \$4 million and \$4.5 million annually.

A weakening of demand had been noted during the latter part of 1959, Mr. Steelman said. Nevertheless, with the steel strike ended, he considered the outlook for 1960 optimistic and a moderate sales increase a probability.—V. 190, p. 1421.

(S. H.) Kress & Co.—Sales Lower—

Period End, Dec. 31—

	1959—Month—1958	1959—12 Mos.—1958
Sales	\$ 30,211,854	\$ 30,500,693

—V. 190, p. 2449.

Kroger Co.—Sales Up—

Period Ended

	1959—5 Weeks—1958	1959—53 Weeks—1958
Sales	\$186,315,925	\$151,439,621

—V. 190, p. 2449.

Larson Boat Works, Inc.—Files Notes With SEC—

On Jan. 8 the corporation filed \$300,000 of five-year notes with common stock purchase warrants attached. The warrants grant the holder the right to purchase 40 shares of the common at \$10 per share for each \$1,000 principal amount of notes held. The notes are to be offered at face value in denominations of \$500 each. The corporation's address is listed as c/o Paul G. Larson, Riverview Drive, Little Falls, Minn. The proceeds of the issue, which is to be underwritten by Fulton, Reid & Co., Inc., of Cleveland, Ohio, are to be used for working capital.

Lewis Business Forms, Inc.—Registers With SEC—

This corporation, of 2432 Swan St., Jacksonville, Fla., filed a registration statement with the SEC on Jan. 15 covering 110,000 shares of its common stock, of which 100,000 shares are to be offered for public sale by the issuing company and 10,000 shares (now outstanding) by the present holders thereof. C. E. Unterberg, Towbin Co., is listed as the principal underwriter; and the public offering price and underwriting terms are to be supplied by amendment.

The company manufactures and sells a specialized but diversified line of business forms and other business printing products, the major portion of its sales being of custom products made to the individual specification of the customer. The company now has outstanding 132,440 common shares and certain indebtedness. Net proceeds to the company from its sale of additional stock will be used as follows: (1) \$20,140 to redeem 190 outstanding shares of preferred stock; (2) about \$326,500 to reduce bank loans; and (3) the balance to continue the company's modernization and expansion program.

The selling stockholder is M. G. Lewis, President, who with his wife, owns 105,658 of the outstanding common shares of which Mr. Lewis proposes to sell 10,000 shares.

Long Mile Rubber Corp.—Earnings—

This Dallas corporation, said to be the nation's largest company devoted entirely to the production of tread rubber and tire retreading materials, reports that net income for the six months period ended Nov. 21, 1959 was \$773,803 before taxes, and \$403,875 after taxes, according to W. R. Phillips, President.

He noted that the tread rubber output of Long Mile was 11.4% greater during the first 11 months of 1959 than in the same period of the previous year, exceeding the industry's rate of growth.

Per share earnings for the period amounted to 65c per share on the 625,000 shares outstanding.

Mr. Phillips also announced that the company has declared a quarterly cash dividend of 10c on the company's common shares, payable on March 31 to stockholders of record at the close of business on March 15, 1960.

Because of a recapitalization in September 1959, comparable figures for 1958 are not available.—V. 190, p. 1181.

(P.) Lorillard Co.—New Plant—

In a major corporate expansion necessitated by its growing production requirements, P. Lorillard Co. (Kent, Old Gold, Newport, Spring cigarettes) on Jan. 21, 1960 announced that it will construct a new \$7 million "expandable" facility designed to: (1) increase the company's tobacco processing and storage capacity by at least 50%; (2) make possible "substantial" savings in Lorillard production costs; (3) process a maximum of approximately 72,000 pounds of tobacco hourly; and (4) create additional storage space to accommodate more than 60,000 hogsheads (roughly 60 million pounds) of tobacco in new warehouses. The new processing plant and storage warehouses, to be built in early Spring 1960—in the Danville, Va., area on a 146-acre site—will, when fully operational, "house approximately 1,000 employees and \$3 million of the most modern processing machinery," Lorillard Board Chairman and Chief Executive Officer Lewis Gruber stated.

Comprised of processing plant and warehouses with a total of 14½ acres of floor space, the new warehouses are expected to be ready to meet the storage needs for the December 1960 burly crop and the processing plant and production equipment will be in operation for the December 1961 crop. Stating that the need for the new plant is "urgent," Mr. Gruber said that current Lorillard processing facilities have been required to operate on a three shifts per day basis during peak periods to "keep pace with the growing consumer demand for Lorillard's products," and that the new plant will "permit a far

more orderly and efficient processing" of the millions of pounds of tobacco Lorillard buys each marketing season.

Designed to meet future expansion requirements, the plant will begin operation with two production lines, with room for a third to be installed later. Technological innovations built into the plant and its equipment (much of it of special Lorillard design) will make possible welcome savings in Lorillard's processing costs, Mr. Gruber said. In addition, he noted that the plant will feature the latest developments in the science of material handling, including unique air pressure conveyance of tobacco, plus standard techniques of the latest design such as conveyor belts and fork-lift trucks.

The new plant will be located three miles northeast from the Danville city limits on State Highway 58 and will have its own siding to the Southern Railroad.—V. 190, p. 772.

Louisiana Gas Service Co. — Bonds Offered — W. C. Langley & Co. and associates offered on Jan. 20 an issue of \$7,500,000 Louisiana Gas Service Co. first mortgage bonds, 5½% series due Jan. 1, 1985, at 101.64% and accrued interest, to yield 5.75%. The group won award of the bonds at competitive sale on Jan. 19 on a bid of 100.11%.

PROCEEDS—Net proceeds from the sale of the bonds will be used by the company to pay off promissory notes and for the construction of new facilities, for the extension and improvement of present facilities and for other corporate purposes. For 1959, the company's construction program required expenditures of about \$1,925,000, and it is estimated that such expenditures in 1960 will approximate \$2,000,000.

REDEMPTION—The 1985 series bonds will be redeemable at general redemption prices ranging from 107.52% to par, and at special redemption prices receding from 101.64% to par, plus accrued interest in each case.

BUSINESS—Louisiana Gas Service Co. supplies natural gas in 75 communities located in northern and southeast Louisiana, including all of the area surrounding the city of New Orleans. Estimated population of the company's service area is 315,000. Water service is also supplied in one community.

EARNINGS—For the 12 months ended Oct. 31, 1959, the company had total operating revenues of \$8,122,000 and net income of \$794,000.

PURCHASERS—The purchasers named below have severally agreed to purchase from the company the respective principal amounts of 1985 series bonds there set forth:

W. C. Langley & Co.	\$860,000	Barret, Fitch, North & Co.	
Blair & Co. Incorporated	650,000	Incorporated	\$165,000
Stroud & Co. Inc.	600,000	Barrow, Leary & Co.	165,000
Adams & Peck	440,000	Bloren & Co.	165,000
Fulton, Reid & Co., Inc.	440,000	Doolittle & Co.	165,000
DeHaven & Townsend		J. C. Wheat & Co.	165,000
Croutier & Bodine	275,000	Yarnall, Biddle & Co.	165,000
Hallowell, Sulzberger		Cunningham, Schmetz & Co., Inc.	110,000
Jenks, Kirkland & Co.	275,000	Davenport & Co.	110,000
Stein Bros. & Co.	275,000	Hulme, Applegate & Co.	
J. S. Strauss & Co.	220,000	Humphrey, Inc.	110,000
Arnold & Crane	220,000	Richard E. Kohn & Co.	110,000
Clayton Securities Corp.	220,000	McCourtney-Breckenridge & Company	110,000
Ducournau & Kees	220,000	Rambo, Close & Kerner Incorporated	110,000
Lucas, Elsen & Waacklerle, Inc.	220,000	Stlx & Co.	110,000
Scharff & Jones, Inc.	220,000	R. A. Underwood & Co., Inc.	110,000
H. J. Steele & Co.	220,000		
Wyatt, Neal & Waggoner	220,000		

—V. 191, p. 202.

Madison Square Garden Corp.—Net Down—

The corporation has announced that for the quarter ended Nov. 30, 1959, the first quarter of its current fiscal year, net income, after provision for Federal income taxes, was \$115,025 as compared with net income of \$150,839 for the corresponding quarter of the preceding fiscal year.

The foregoing figures are unaudited and subject to year-end adjustments.—V. 190, p. 1836.

Maryland Shipbuilding & Drydock Co.—Earnings—News

The Baltimore (Md.) company reported sales of \$26,379,649 for the year 1959 and earnings after taxes of \$661,975, or \$1.76 per share on the 369,208 shares of common stock outstanding. Mr. Wm. Purnell Hall, President, said in his annual report issued on Jan. 19, this compares with sales of \$35,554,334 and earnings of \$2,125,885 after taxes, or \$6.02 per share on 350,721 shares outstanding at the 1958 year end. Dividends of \$1.25 per share of common stock were declared during the year.

Mr. Hall pointed out that the company's business is directly affected by the volume of foreign trade and by the economic condition of the world merchant fleet. He added that good times for ship operators generally mean good times for the company and conversely, adding that the maritime industry for the most part is not now in a prosperous condition and that the problem is largely one of excess tonnage which has idled a substantial part of the world merchant fleet.

Mr. Hall reported that a subsidiary corporation, Charleston Drydock Co., was formed in May 1959 for the purpose of entering the ship repair field in the Port of Charleston, South Carolina. He stated that the basic reason for the move was to follow the tanker repair market which has been rapidly shifting from northern to southern ports during the past five years.

Mr. Hall also reported that the company has acquired a 50% stock interest in the Erie & St. Lawrence Corp., which holds an I.C.C. franchise permitting it to operate in the coastwise trade from New York south to the Gulf of Mexico and north to all points on the Great Lakes. Service between New York and Jacksonville will be commenced in the Summer of 1960 when two new vessels now under construction at the Baltimore yard are delivered to Erie & St. Lawrence Corporation's wholly-owned subsidiary, Containerships, Inc. These vessels, which cost \$7,500,000, will be the first designed and built specifically for carrying cargo loaded in sealed containers, the first really important improvement in general cargo handling in many years.

The company delivered its ninth and tenth jumbo tanker conversions to Texas City Refining, Inc. last year and will deliver to Grace Line early this year two container ships which were converted from C-2 dry-cargo vessels.—V. 189, p. 2568.

Mead Corp.—First California Plant—

The Dayton, Ohio, corporation, established in 1846, has begun operation of its first manufacturing plant on the West Coast. It was announced on Jan. 15 by D. P. Morris, Mead President.

The new Mead packaging operation located in Los Angeles (2726 Fruitland Ave.), Calif., produces "Bottle Master" and "Cluster-Pak" cartons for the soft drink, beer, grocery, and food industries, and a broad line of folding cartons for numerous industries.

Mr. Homer G. Murphy, a Californian (Arcadia) for the past six years, is General Manager of the new plant.

Mr. Morris said, "We expect this operation to grow steadily from its present size because we are now in a position to provide much faster service for our old customers and we can now provide Mead packaging products to many new customers on the West Coast for the first time."

Mead Packaging is the world's largest manufacturer of carry-home cartons ("Bottle Masters") for the soft drink industry. It has pioneered and promoted multi-unit packaging for the beverage, food, and grocery products industries.

In addition to the Los Angeles operation, Mead has 18 pulp paper, paperboard and technical paper mills in Ohio, Georgia, Massachusetts, Michigan, New Jersey, North Carolina, Tennessee, and Virginia; and 19 packaging or container plants in Ohio, Arkansas, Florida, Georgia, Illinois, Kentucky, Maryland, Massachusetts, Michigan, New Jersey, New York, North Carolina, and Tennessee.—V. 190, p. 1072.

Megadyne Electronics, Inc., Wilmington, Del. — Files With Securities and Exchange Commission—

The corporation on Jan. 7 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 10 cents) to be offered at \$1 per share through Glenn Arthur Co., Inc., New York, N. Y. The proceeds are to be used for general corporate purposes.

Metropolitan Broadcasting Corp.—Acquisition—

The New York City corporation has completed negotiations for the acquisition of Prairie Television Co. owner of television station WTVP in Decatur, Ill.

A joint announcement by John W. Kluge, Chairman and President of Metropolitan and George A. Bolas, Chicago advertising executive and President of Prairie, stated that the acquisition is subject to approval by the Federal Communications Commission. WTVP is a UHF-TV station affiliated with the ABC Network and serves the Decatur, Ill. market.

Metropolitan Broadcasting Corporation presently operates two television stations and two radio stations in New York, Cleveland and Washington, D. C. (WNEU-TV in New York and WTTG-TV in Washington, D. C. and WNEU-AM & FM in New York and WHK-AM & FM in Cleveland).

Ben West, who has served as Commercial Manager and Station Manager of WTVP since December 1956, will continue in those positions. No changes in the personnel of WTVP are contemplated.—V. 190, p. 2713.

Mifflin, McCambridge Co.—Common Stock Offered— An investment banking group headed by Harrison & Co. offered publicly on Jan. 8 a new issue of 100,000 shares of The Mifflin, McCambridge Co. \$1 par value common stock at a price of \$3 per share.

BUSINESS—The Mifflin, McCambridge Company, incorporated in Delaware, is the result of a merger between The McCambridge & McCambridge Co., Mifflin Chemical Co. and the Brown Drug & Chemical Co. The company with headquarters in Riverdale, Md., and a plant in Philadelphia, is engaged principally in the manufacture, packaging and sale of proprietary (non-prescription) drug preparations.

PROCEEDS—Proceeds from the sale of the 300,000 shares of common stock will be used by The Mifflin, McCambridge Company, among other things, for the expansion of its Riverdale plant, acquisition of new production machines and for general working capital.

CAPITALIZATION—After completion of this financing, capitalization will consist of 3,250 shares of \$100 par value non-voting 5% cumulative preferred stock and 352,500 shares of \$1 par value common stock.

UNDERWRITERS—The names of the several underwriters and the respective number of shares which they have agreed to purchase from the company are as follows:

Name	Shares
Harrison & Co.	70,000
Marron, Sloss and Co., Inc.	10,000
Robinson and Co., Inc.	10,000
Thayer, Baker & Co.	10,000

—V. 190, p. 2713.

Minneapolis-Moline Co.—Turkish Affiliate Gets Loan

The Export-Import Bank of Washington has approved a 7 million Turkish lira (approximately \$800,000) loan for working capital purposes to Minneapolis-Moline Turk Tractor ve Ziraat Makineieri A. S., Ankara, J. Russell Duncan, President of the Hopkins, Minn., company announced on Jan. 20. The loan approval was announced simultaneously in Washington by Lynn U. Stambaugh, First Vice-President of the bank.

The Turkish Moline Company, an affiliate of Minneapolis-Moline, has manufacturing facilities at Ankara. It builds farm tractors and machinery, irrigation units, machined components for other Turkish manufacturers, and grey iron castings.

The 7 million lira Turkish loan has been granted under provisions of the Cooley amendment to Public Law 480, sponsored in the Senate by Senator Hubert H. Humphreys of Minnesota.

The funds will be expended in Turkey to stimulate additional local Turkish industry activity through use as working capital. The monies will permit additional manufacturing activity at the Turkish Moline plant, and permit subcontracting within Turkey for such locally manufactured items as pressed steel wheels; grey iron castings made at the Ankara Technical School foundry (operated by MMTT); malleable castings by other Turkish foundries; sheet and bar steel from the Turkish Karabuk Steel Works on the Black Sea; paints from Izmar; and coal and coke from the Zonguldak coal industry.

The loan was officially approved on Jan. 12 and the funds will be available about Feb. 1.—V. 191, p. 202.

Minnesota Mining & Manufacturing Co. (& Subs.)—Earnings Up—

The company has reported that 1959 consolidated sales were approximately \$445,000,000.

Louis F. Weyand, retiring Executive Vice-President in Charge of Sales, in announcing the preliminary sales figures, said a final audited sales figure will be made public when the firm's annual report is mailed to stockholders early in March.

The \$445,000,000 figure represents an increase of about \$69,000,000 or 18½%, over comparable 1958 consolidated sales of \$376,293,016. These consolidated sales figures include export and Canadian subsidiary sales but do not include the sales of other foreign subsidiaries.

For the first nine months of 1959, 3M reported consolidated sales of \$323,079,291, with earnings of \$42,583,641, or \$2.50 per share. For the same period of 1958, consolidated sales were \$271,366,401, with earnings of \$29,568,080, or \$1.75 per share.—V. 190, p. 2450.

Mobilife Corp.—Registers With SEC—

This Sarasota, Fla., corporation filed a registration statement with the SEC on Jan. 18, 1960, covering 250,000 shares of common stock to be offered for public sale at \$4 per share through an underwriting group headed by Plymouth Bond & Share Corp. The underwriting commission will amount to 48 cents per share, plus \$15,000 for expenses.

The company was organized in October 1959 and is engaged in the acquisition and development of land into retirement communities and related activities. To date it has developed and operates one such community known as Traller Estates in Manatee County, Fla. Its revenues are derived from the sale of land sites for mobile homes and from annual charges to the site owners for facilities and services furnished by the company such as water, sewage treatment, garbage disposal facilities and recreational programming.

In addition to certain indebtedness the company has outstanding 300,000 shares of common stock, all of which was issued in exchange for stocks of three subsidiaries and is owned equally by Sydney Adler, President, Franklyn E. McDonald, Board Chairman and Vice-President, and Paul Faske, Secretary and Treasurer.

Proceeds from the sale of the new stock will be used to discharge indebtedness in the amount of \$100,000 and the remainder will be used as working capital to be expended in connection with the acquisition and development of new communities or in the expansion of existing communities.

Motorola Inc.—Record Sales—

In 1959 sales of Motorola television, stereo-hi-fi, and radio products were the highest in the company's history, according to Edward R. Taylor, Motorola Executive Vice-President for Consumer Products.

He said that television unit sales rose 35% over 1958, led by console models in the middle and higher end of the line. Sales of stereo-hi-fi instruments were up 40% with the more expensive Motorola-Drexel line selling far better than the most optimistic predictions.

Led by the shirt pocket size transistor radio, portable radio sales increased 82% despite increased foreign competition, Taylor said. Clock radio unit sales improved 81% and table model radios increased 70%.

The executive said that Motorola obviously benefited from the prosperity of the economy generally, but attributed the firm's unusual success in home entertainment products to two principal factors:

(1) A six year program of strengthening the distributor and dealer structure to provide better customer service and wider product distribution.

(2) The excellent reception by consumers of the engineering and cabinetry of the new Motorola home products line. Taylor believes that people want home electronic products that fit in well with their other furnishings "and are willing to pay a little

more to keep from looking at 'boxes'. While price is always a consideration, consumers generally are more mature in their judgment of radio, television, and stereo and want reliability and beauty more than the lowest possible price," he said.—V. 190, p. 2451.

MPO Videotronics, Inc.—Registers With SEC—

This firm, of 15 East 53rd St., New York, filed a registration statement with the SEC on Jan. 18, 1960, covering 150,000 shares of class A stock, of which 100,000 shares are to be offered for public sale by the issuing company and 50,000 shares (outstanding stock) by the present holders thereof. The public offering price and underwriting terms are to be supplied by amendment. Francis I. du Pont & Co. is listed as the principal underwriter.

The company and its subsidiaries are engaged in the production of television commercials and sponsored motion pictures for industry. It now has outstanding 50,000 class A shares and 260,000 shares of class B (convertible into a like number of class A shares). According to the prospectus, the company has no immediate specific need for the net proceeds of its sale of additional class A stock, but intends to add the same to working capital to be used for normal corporate purposes, including payment of an outstanding bank loan of \$59,160.

The prospectus lists Judd L. Pollock as President. He and three other officers own 54,969 shares each of the class B stock and a fifth officer, 27,483 shares of the class B stock. The four also own 10,571 class A shares each and the fifth 5,285 class A shares, all of which are to be offered for public sale.

Mueller Brass Co.—Sales Rise—

Net sales of Mueller Brass Co. amounted to \$68,690,320 in the fiscal year ended Nov. 30, 1959, F. L. Riggan, Sr., President, announced on Jan. 20.

This total compares with \$53,385,983 in the 1958 fiscal year.

Net income after taxes amounted to \$1,919,075 compared with \$1,501,290 in 1958, Mr. Riggan said. This was equal to \$3.42 per share on the 560,586 common shares outstanding, compared with \$2.68 on the same number of shares of the previous year.

Dividends of \$1.40 per share of common stock were paid in 1959. Net current assets in 1959 were \$17,881,770, compared with \$16,940,032 in 1958.

Stockholders' investment for 1959 represented \$27,430,316, as compared to \$26,296,011 in 1958.—V. 189, p. 484.

NAFI Corp.—Acquires—

This corporation, of Oakland, Calif. has purchased Houston, Texas, Radio Station KXYZ from the Houston Broadcasting Corporation for \$750,000. The purchase is subject to the approval of the Federal Communications Commission.

Announcement of the acquisition of KXYZ, one of the leading stations in the southwest, was made by NAFI's President, John G. Bannister, and Milton Underwood, Chairman of the Board of the Houston Broadcasting Corporation. KXYZ is a 5,000 w. station and operates on 1,320 kc.

This transaction makes KXYZ the first radio outlet to be purchased in the NAFI Corp. plan to acquire the full complement of seven radio and five TV stations permitted under FCC regulations.

The NAFI Corporation acquired Television Station KPTV, Channel 12, Portland, Ore., Sept. 1, 1959, and has contracted for the purchase of KCOP, Channel 13, in Los Angeles, pending FCC approval.—V. 190, p. 1940.

National Homes Corp. — Warrants Offered — White, Weld & Co. Inc. offered on Jan. 18, 53,400 warrants for the purchase of a like number of shares of class B common stock (non-voting) of National Homes Corp. Each warrant is priced at \$9.

The warrants are being sold for the account of certain selling warrant holders and are part of an issue of 361,191 outstanding warrants owned by these warrant holders. Each warrant entitles the holder to purchase one share of class B common stock of National Homes Corporation at \$9.69 per share prior to Oct. 1, 1964, and at \$10.853 per share if exercised on or after Oct. 1, 1964, and prior to Oct. 1, 1969. The warrants are exercisable at the principal office of the company in Lafayette, Ind., provided that they are exercised prior to Oct. 1, 1969, when the warrants will be wholly void and of no effect.

BUSINESS—National Homes Corp. was organized June 25, 1940, under the laws of Indiana, and throughout its corporate existence has engaged in the manufacture and sale of prefabricated homes. The main plant and general offices of the company are in Lafayette, Ind. Directly and through its manufacturing subsidiaries, the company produces and sells several lines of houses varying as to price, size and details. The company markets its houses through over 600 builder-dealers who are independent contractors and holds non-exclusive franchises from the company. In 1958 the company itself made and sold 15,215 houses, principally in the lower price ranges. The manufacturing subsidiaries have an annual volume of approximately 8,000 houses. The manufacturing subsidiaries market their products in a similar fashion.

CAPITALIZATION—The capitalization of the company and consolidated subsidiaries at Aug. 31, 1959 was as follows:

Long-term debt—	Authorized	Outstanding
5¾% subord. conv. debts, due in equal semiannual installments from May 1, 1973 to Nov. 1, 1978	\$15,000,000	\$15,000,000
6% notes payable, due in annual installments of \$300,000 each to Oct. 1, 1971 and \$2,800,000 on Oct. 1, 1972	7,000,000	6,700,000
Real estate purchase contracts due in installments for various periods to June, 1968		4,965,389
4¼% first mortgage bond, due in equal annual installments to Aug. 3, 1970	750,000	550,000
4% note payable, due in semiannual installments to March 31, 1961	3,000,000	747,714
*Other (notes, equipment purchase contracts, etc.)		1,961,971
		\$29,925,074

Capital stock—
Class A common stock (\$.50 par) 4,000,000 2,530,750 shs.
†Class B common stock (\$.50 par) 4,000,000 1,878,192 shs.

*In addition, the company is guarantor on notes payable by its wholly owned financing subsidiary, National Homes Acceptance Corp.

†Class B shares are reserved as follows: 927,013 shares for issuance upon conversion of the 5¾% subordinated convertible debentures; 361,192 shares for exercise of the warrants; 636,540 shares for the company's Restricted Stock Option Plan of which 257,732 shares are covered by outstanding options and 378,808 shares are reserved for granting of future options.

The company expects to obtain from a group of banks a \$10,000,000 loan which will when made constitute additional long-term debt. The funds borrowed will be loaned to builder-dealers for the acquisition and development of real estate for residential subdivision.—V. 190, p. 2343.

National Lawnservice Corp., North Babylon, N. Y.—Files With Securities and Exchange Commission—

The corporation on Jan. 11 filed a letter of notification with the SEC covering 100,000 shares of common stock (par one cent) to be offered at \$3 per share, through Fund Planning Inc., New York, N. Y. The proceeds are to be used for general corporate purposes.

New Orleans Public Service, Inc.—Capital Adjustment Proposed—

This corporation has filed an application with the SEC under the Holding Company Act proposing an earned surplus transfer; and the Commission has issued an order giving interested persons until Feb. 4, 1960 to request a hearing thereon. At Nov. 30, 1959 the company's

earned surplus amounted to \$11,113,538. To convert a portion thereof into a more permanent form of capital, the company proposes to transfer from earned surplus to the capital surplus account, the sum of 50¢ per share of its outstanding no par common stock, or an aggregate of \$710,264.89.—V. 190, p. 54.

North Central Airlines—Volume—New Routes—

The airline again topped the nation's local airlines by setting new records in passenger, air mail and air express volume in 1959 for the greatest growth in its 12-year history. Hal N. Carr, President, reported on Jan. 13.

Mr. Carr said North Central carried 937,751 revenue passengers, which is about one-fifth the total transported by all 13 local airlines.

"This represents a 23% increase over our passenger traffic in 1958," Mr. Carr said, "and is a new record for North Central and the local airline industry."

North Central carried 538,495 ton miles of air express last year for a 32% increase over 1958. The airline hauled 416,537 ton miles of air mail, including 100,356 ton miles of regular surface mail, for a 38% hike.

The airline also increased its service to the traveling public 35% over 1958, with nearly 350,000,000 available seat miles. The increase was largely due to the addition of new flight equipment.

"The Convair 340's were added to the fleet April 26," Mr. Carr said. "The five new aircraft were phased into the operation with speed and efficiency as indicated by our average daily Convair utilization of 6 hours, 32 minutes. Our 1959 DC-3 utilization is considered among the best in the airline industry, and averaged 7 hours, 20 minutes."

Mr. Carr said North Central plans to add five more Convairs during 1960, increasing its fleet to 42, including 32 DC-3's.

"We flew 13,228,637 scheduled flights last year," the airline executive said. "Of these, more than 68% were on time. This is a remarkable achievement considering the addition of new equipment. North Central also flew 153,893,721 revenue passenger miles in 1959, a 34% increase."

Addition of the Convairs and several new routes in 1959 helped boost North Central's employment 35% over 1958. The airline now has 1,900 employees of which approximately 750 are based in Minneapolis-St. Paul. North Central's general headquarters.

The airline inaugurated air freight service on June 1 and in September ranked third among the local airlines. By the end of the year, North Central had carried 220,006 ton miles of air freight.

North Central began operations to Benton Harbor-St. Joseph, Mich., Jan. 1, increasing its system to 71 cities and 5,366 route miles. The airline serves Minnesota, Wisconsin, Illinois, Iowa, Nebraska, North Dakota, South Dakota, Michigan and Indiana.

A Civil Aeronautics Board (CAB) examiner, in an initial decision on Jan. 13 recommended that North Central Airlines be certificated to extend new air service to Port Arthur-Fort William, Ont., Canada, on two routes. One segment would run from Duluth-Superior, the other from Houghton-Hancock, Mich.

Examiner Ferdinand D. Moran, Washington, D. C., recommended the Minneapolis-St. Paul-based airline start service with one round trip per day on each segment with a second round trip to be added after the new routes prove themselves.

"North Central," Mr. Moran said, "has had considerable experience in pioneering air routes across lake barriers as demonstrated by its across-the-lake service between Green Bay and Grand Rapids. A community of interest separated by a lake barrier generates a substantial volume of traffic."

(The examiner also said that North Central is "a pioneer in frequency of service in the industry. It is the carrier's policy to provide additional flight where traffic demands.")

Mr. Moran said the route extensions to the Canadian Lakehead cities would "integrate with North Central's system from Chicago northward through eastern Wisconsin and the western portion of Michigan's Upper Peninsula."

"It would tie in with the carrier's route from Green Bay across Michigan's industrial belt to the Detroit area."

The airline, on Oct. 21 received a CAB examiner's recommendation for a route serving Regina, Sask., from Minot and Williston, N. D. These awards would make North Central the first of the nation's 13 local airlines to operate international routes.

The Canadian recommendations would add a total of nearly 745 route miles and four new cities to the North Central system. The airline now operates 5,366 route miles into nine states serving 71 cities.—V. 190, p. 1073.

O'Connor Petroleum, Inc.—Registers With SEC—

This corporation, of 111 N. W. 23rd St., Oklahoma City, Okla., filed a registration statement with the SEC on Jan. 12, 1960, covering 150 units of Participations in Exploration Agreements, to be offered for sale at \$5,000 per unit, or an aggregate of \$750,000. The registration statement also includes an additional \$22,500 of "estimated maximum additional assessments for over-expenditure," and \$37,500 for "estimated maximum offering price for additional properties acquired after 1960."

Amounts paid for participations will be used to pay costs incurred in 1960 in acquiring property interests and in drilling, completing and equipping certain wells and other expenses. Each participant agrees to pay his share of any amount by which such costs exceed his commitment, estimated not to be more than 3%. The company will retain a 5% overriding royalty in property interests within drilling sites, which shall become a 25% working interest after participants recover their costs of drilling, completing, equipping and operating the interests, and will retain a 25% working interest in all other properties. It is presently anticipated that the areas of primary interest will be in Oklahoma, but, depending upon developments, other areas may become primary areas of interest.

The company was organized under Oklahoma law on Jan. 6, 1960. All its outstanding stock is owned by Wm. J. O'Connor and was issued to him in consideration of his payment and transfer to the company of \$2,000 in cash and property consisting of furniture and fixtures, office and other equipment, well logs and published reports valued by the company at \$3,000. O'Connor also is listed as President.

Onyx Chemical Corp.—Registers With SEC—

This corporation, located at 190 Warren Street, Jersey City, N. J., filed a registration statement with the SEC on Jan. 18, covering 140,000 shares of common stock, to be offered for public sale through an underwriting group headed by McDonnell & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

Onyx Chemical was organized under Delaware law in December 1959. McDonnell & Co. and F. O. Robitschek, company President, each subscribed for 20,000 common shares for an aggregate consideration of \$15,000, or 37½¢ per share, representing all the common shares now outstanding. The company acquired from McDonnell & Co. an option to purchase all the outstanding stock of Onyx Oil & Chemical Co. at an aggregate price of \$2,500,000; and for the option the company issued its 6% promissory note in the amount of \$50,000, which was the amount paid by McDonnell & Co. to stockholders of Onyx Oil for the option. Such amount may be applied by the company against the option price upon exercise thereof. The business and properties of Onyx Oil are to be transferred to Onyx Chemical and the former will be dissolved. Onyx Chemical will continue to conduct the Onyx Oil business under the same general policies and with substantially the same personnel. Robitschek, who has been President of Onyx Oil since 1956, will continue as President and chief executive officer of Onyx Chemical.

The company has authorized McDonnell & Co. to negotiate for a private placement of \$750,000 of sinking fund debentures. The proceeds of the sale of the debentures and the 140,000 common shares will be applied to the balance of the purchase price payable upon exercise of the option and to the prepayment of the 6% promissory note. According to the prospectus, Onyx Oil is engaged in the manufacture of a group of chemicals which are sold to manufacturing concerns in about 50 different industries for use primarily as chemical intermediates of raw materials in the formulation, manufacture or processing of other products. Its plants are located in Jersey City, N. J., and at Rossville, Staten Island, N. Y. The business was founded in 1953 by Victor H. Berman and has since been owned by individual members of his family and by a trust for the benefit of family members. None of the officers or directors of Onyx Chemical have had any ownership interest in Onyx Oil.

Ormet Ship Finance Corp.—Issues Bonds—

This corporation has issued \$15,911,500 of 20-year first preferred fleet mortgage collateral trust bonds to 13 institutional investors. The largest participant was the New York Life Insurance Co., which purchased \$4,680,500 of the bonds. Eastman Dillon, Union Securities & Co. was agent for the issuer.

The proceeds will be used as long-term financing for three large, modern ore-carrier vessels built recently for charter to Ormet Corp., primary aluminum producer jointly owned by Olin Mathieson Chemical Corp. and Revere Copper & Brass Inc.

The three ships are the Olin, the Revere and the Mathieson, each 604 feet eight inches long, with a cargo capacity of 17,729 tons and a speed of 15 knots. During the last three months, all three began transporting bauxite (the ore of aluminum) from Surinam to Ormet's bauxite refining plant at Burnside, La.

Ormet Ship Finance Corp. is a subsidiary of Ormet Corp.—V. 189, p. 2140.

Oronite Chemical Co.—New Venture—

This San Francisco-based subsidiary of the Standard Oil Co. of California is entering into a new joint venture in France to produce paraxylene—a chemical widely used to make synthetic fibers. Its partner in the venture will be a new French company now being formed by the principal shareholders of ANTAR Petroles de l'Atlantique, a French petroleum firm, and Societe Progil, a French chemical firm.

A new multi-million dollar plant, scheduled for completion by late 1960, will be built at Donges, on the Loire River near St. Nazaire—a growing industrial center within the European common market.

The new company, now being formed to build and operate the St. Nazaire plant, will be known as Societe Californie-Atlantique. Its chief customer will be Rhodiaceta, the largest synthetic fiber producer in France. Rhodiaceta has recently completed construction of a new plant to produce its synthetic fiber, Tergal, which will use large quantities of para-xylene as a raw material.

Oronite, a major petrochemical producer, already participates in several other joint ventures overseas. It is part owner of four plants producing synthetic detergent chemicals and lubrication oil additives in both the United Kingdom and France.

"The new venture," commented Oronite President, T. G. Hughes, "is prompted by a rapidly expanding market abroad for synthetic fibers, particularly in France."

Owens-Corning Fiberglas Corp.—Chief Sees Housing Boom—

"Nineteen sixty can be a year of unprecedented opportunity in the housing industry . . . the beginning of a dynamic new decade in quality home building," Harold Boeschstein, Owens-Corning President, said in a recent industry review. "The facts simply do not warrant a gloomy outlook," he added. "In fact, in the face of the rising economy and rising incomes, there is no better time for American families to buy new homes."

He pointed out that there will be a lot of good new housing built in 1960, tight money or not—the increasing number of family formations and the abundance of disposable income will demand such production.

Mr. Boeschstein urged all segments of the industry to intensify their merchandising programs, stressing the quality home as a sound investment. "More buyers will be qualified if lenders understand that the quality home assures lower operating costs. The Federal Housing Authority has officially recognized that this increases the borrower's ability to pay."

Mr. Boeschstein, whose company is a major manufacturer of home building materials, said that next year's houses will be of higher quality and more comfortable than ever before, due to the remarkable strides made in new and better materials, and improved construction methods.

He also stressed that the value of the quality-built home, the largest single purchase most Americans make, continues to rise several hundred dollars every year for many years after its purchase—a net savings many times greater than any increase there may be in financing cost. "This is in sharp contrast to other purchases which decline sharply in resale value the minute they leave the dealer's showroom," he said.

"Therefore," Mr. Boeschstein concluded, "we must repeatedly emphasize to the buying public that the purchase of a quality home in 1960 will be a sound investment, both financially, and, more importantly, in terms of maintenance-free comfort and convenience for the family group."—V. 189, p. 1576.

Owens-Illinois Glass Co.—New Plant—

An ultra-modern, multi-furnace glass container plant will be erected on a 70-acre site on the barge canal at Brockport, N. Y., 12 miles from Rochester, this Toledo (O.) company announced on Jan. 15.

The new plant, Owens-Illinois' 18th for the manufacture of bottles and jars, will have an 850-foot frontage on the New York Central Railroad, Carl R. Megowen, President, said. Occupying approximately 300,000 square feet on the 70-acre site, the plant will have adequate room for future expansion, Mr. Megowen said.

"The new Brockport facility will be 'the glass container plant of tomorrow'—a highly efficient operation whose design will feature the latest improvements in glass making, including those developed by O-I research," Mr. Megowen said. "One of the most highly automated glass container plants in the world, it will be engineered and built in order to meet volume requirements by customers more efficiently."

Mr. Megowen said his company believes additional production facilities are needed in various parts of the U. S. to provide glass container users with the best possible service, as well as to meet the rapidly growing demand for glass containers by the nation's food, drug, chemical and beverage industries.

"The new plant at Brockport represents an implementation of this belief in the Rochester area, just as the new facility we will soon start building at New Orleans, La., does in that part of the country," he added.

The O-I President said the new plants, together with others built by the company in recent years, "also reflect our confidence in the great future of glass containers."

"Glass container production in the U. S. this year should reach an all-time record of 23 billion bottles and jars," he declared. "With the long-range growth trend expected to continue, glass container shipments should exceed 45 billion units by 1975. 40% of this increase will be due to new developments and new uses, with the remainder resulting from increases in population and buying power."

Ground will be broken for the new plant some time this year with completion scheduled for 1961.

Other Owens-Illinois glass container plants are located at Bridgeton, N. J.; Alton and Shear, Ill.; Gas City, Ind.; Clarion, Pa.; Charleston, Huntington and Fairmont, W. Va.; Atlanta, Ga.; Waco, Texas; Los Angeles and Oakland, Calif.; and Portland, Ore. Three overseas plants are located in Havana, Cuba; Valencia, Venezuela, and Bogota, Colombia. The O-I Closure and Plastics Division operates three plants for making metal and plastic closures, as well as plastic containers, at Glassboro, N. J., St. Charles, Ill., and San Jose, Calif. It also has a plastic container plant at Kansas City, Mo.

Owens-Illinois, one of the leaders in the glass, plastics and forest products segments of the packaging industry, also produces Libbey tableware, plastic melamine dinnerware, containerboard, corrugated shipping boxes, multiwall paper bags, glass television bulbs for picture tubes, scientific glass apparatus, metal and plastic closures and fittings, plastic containers, glass block and Thinline glass curtainwall. The company has 60 plants and 35,000 employees.—V. 190, p. 2451.

Palm Beach-Dade Corp., North Miami Beach, Fla.—Files With Securities and Exchange Commission—

The corporation on Jan. 7 filed a letter of notification with the SEC covering 150,000 shares of common stock (par one cent) to be offered at \$2 per share, through T. M. Kirsch & Co., New York, N. Y. The proceeds are to be used to make a down payment on land; for principal payment, interest payment and working capital.

Park Enterprises, Inc.—SEC Suspends Offering—

See Artiminas, Inc., above.—V. 183, p. 709.

Peabody Coal Co.—Shares in New Firm—

See Peabody-Wright Corp., below.—V. 190, p. 1527.

Peabody-Wright Corp.—Formed—

Formation of a new company which will produce a variety of products utilizing bituminous coal was jointly announced on Jan. 18 by Merl C. Kelce, President of Peabody Coal Co. of St. Louis, Mo., and Roy T. Hurley, Chairman and President of Curtiss-Wright Corp. of Wood-Ridge, N. J.

The new corporation initially will construct and operate a small commercial plant for the applications of the processes developed by Peabody and Curtiss-Wright for the production of chemical coke, heat, low temperature coal tars and coal-based paving binder. Potential sites for the new plant are now under study.

The new company will use the new Peabody carbonization process, known as the Mansfield Process, for the production, from bituminous coal, of chemical coke and low temperature volatile gases. This process will be combined with the Curtiss-Wright processes for the recovery of low temperature coal tar from the volatile gases and production of Curtiss-Wright coal-based paving binder for roads and airport runways.

Peabody Coal, second largest coal producer in the United States, has had the Mansfield Process under development and test for the past three years. Utilization of the low temperature volatile gases produced by the process, which can be converted to a low temperature coal tar, provides an important economic advantage in the new paving binder production. Peabody has 29 mining operations and bituminous coal reserves in excess of 2 billion tons in Illinois, Kentucky, Indiana, Ohio, Missouri and Oklahoma.

Curtiss-Wright announced last April the development of an improved paving binder using high or low temperature coal tar with digested coal for hot-mix, hot lay bituminous surfaces. Interest in the process was immediate and widespread, especially in coal producing states, since the process utilizes bituminous coal. Exhaustive laboratory tests demonstrated that the new paving material produced a surface that has superior load carrying capacity, excellent resistance to adverse weather and water conditions, improved skid resistance and unusual resistance to jet fuels, lubricants and heat. Curtiss-Wright and the Commonwealth of Kentucky entered into a joint program late last summer for a year-long test program of the new paving material. Twelve half-mile test sections of highway were installed throughout Kentucky and are showing highly satisfactory results.

The new road and airport binder and the continuous process for converting the low temperature volatile gases to coal tar were developed at the Curtiss-Wright Research and Development Center in Quehanna, Pa. This organization will continue its research and development work in new uses for coal in cooperation with the newly formed company.

Ted L. Kelce, Executive Vice-President of Peabody Coal, was elected President of the new corporation at the organization meeting held in St. Louis, Mo., where the headquarters of the new firm will be located at 301 Olive Street.

Members of the Board of Directors of the new corporation also elected at the meeting are: Ted L. Kelce; Roy T. Hurley; F. Stillman Elfred, Chairman of the Board of Peabody Coal; George R. Hill, Executive Vice-President of Curtiss-Wright; William L. Hanaway, of Breed, Abbott and Morgan; and Vaughn Mansfield, Chief Combustion Engineer of Peabody Coal.

Petersburg Investment Corp., Petersburg, Va.—Files With Securities and Exchange Commission—

The corporation Jan. 8 filed a letter of notification with the SEC covering 15,000 shares of capital stock (par \$1) to be offered at \$2 per share, without underwriting.

The proceeds are to be used to pay off an outstanding note.

Philco Corp.—Division Acquisition—

Philco International Corp., a division of Philco Corp., announced on Jan. 15 the acquisition of a substantial minority interest in Cia. Mercantil Internacional, S.A., Mexico City, which manufactures and sells Bendix washers in Mexico under license from Philco Corp., S.A., Fribourg, Switzerland.

Under the agreement, the company's capital stock has been increased to 10,000,000 pesos, according to Harvey Williams, President of Philco International. Mr. William Chester Longan, Chairman of the company's board of directors; Mr. Malcolm Niven, Managing Director of Cia. Mercantil Internacional, S.A., and Philco will be the three principal shareholders. Mr. Williams and Mr. W. S. Rolston, Regional Operations Manager—Latin America for Philco, S.A., Fribourg, will represent Philco on the company's board of directors.

"The agreement with Cia. Mercantil Internacional, S.A., is the latest step in a series of increased investments in the Mexican economy made by Philco over the past 10 years," Mr. Williams said. He pointed out that the investment is evidence of Philco's long-range faith in the Mexican market and its co-operation with the Mexican Government in the development of industry within the Republic.

Cia. Mercantil Internacional, S.A., began distribution of Bendix automatic washing machines in Mexico in 1940 and was the first Bendix appliance distributor outside of the United States. The company undertook the manufacture of Bendix washing machines in Mexico City 12 years ago, an operation which has increased progressively since that time. Five years ago, it began the manufacture of electric motors and today produces all the motors used in Bendix appliances as well as those for other users. The company has sold more automatic washing machines in Mexico under the "Bendix" trademark than have been sold under all other brands combined.

According to Mr. Williams, Cia. Mercantil Internacional, S.A., will occupy new premises in Colonia Vallejo where it will consolidate and enlarge its manufacturing operations to meet the increasing demand for Bendix laundry equipment. In carrying out its program the company's personnel, of whom 98% are Mexican, will have the full technical, marketing and management support of the parent company in the United States.

The Philco trademark has been well known in Mexico for many years. A subsidiary company, Philco S.A. de C.V. was organized in 1944 and its electronic manufacturing activities began in 1950 with the introduction of television in Mexico. The company currently manufactures Philco radios, television receivers, record players and high fidelity-stereophonic instruments in its modern factory in Mexico City. The company also makes many of the components used in its products.

During the past several years, Philco International has made available to Philco, S.A. de C.V. more than 25,000,000 Ps. to make possible the accomplishment of its program.

Responsible for the guidance of the company's progress and growth have been Mr. Harold L. Cummings, President, and Mr. Ralph E. Chaplin, Director General, who celebrated, in 1959, the 25th anniversary of his association with Philco's Mexican activities.—V. 191, p. 204.

Pitney-Bowes, Inc.—New Product—

A new, compact postage meter machine, the first desk model mailing machine to seal, stamp and stack letters in one operation, is currently being introduced nationally by this Stamford, Conn., corporation.

The versatile new postage meter contains major mechanical improvements, and will sell for about one-third less than any comparable model, according to Elwood M. Davis, sales Vice-President of the business machines firm. "It is the first machine to offer small mailers desk-top convenience with the advantages formerly found only in larger, higher-priced machines," he said.

One of the mailing machine's principal advantages, the sales executive said, is its range of stamp values. The meter permits finger-tip selection of any denomination of postage from one-half cent up to \$1.09½ in a single stamp. The meter stamp can be printed directly on letters, or on a gummed tape for parcel post packages.

Included as standard equipment with the new machine, designated the Model 5500, are a lightweight meter carrying case, an envelope stacker that holds up to 40 letters, and a parcel post tape dispenser.—V. 190, p. 2085.

Rangeley Bald Mountain Ski Corp., Rangeley, Me.—Files With Securities and Exchange Commission—

The corporation on Jan. 8 filed a letter of notification with the SEC covering 767 shares of common stock to be offered at par (\$100 per share), without underwriting.

The proceeds are to be used to operate a ski resort.

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Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Kings County Trust Co. (Brooklyn, N. Y.)—			
Quarterly	\$1	2-1	1-21
Knickerbocker Fund (3c from income and 7c from capital gains)	10c	2-20	1-29
Kroger Company, common (quar.)	27½c	3-1	1-29
6% preferred (quar.)	\$1.50	4-1	3-15
7% preferred (quar.)	\$1.75	5-1	4-15
Lake Superior & Ishpeming RR. Co. (quar.)	40c	3-15	3-1
Latrobe Steel (two-for-one split subject to approval of stockholders Feb. 21)			
Laura Secord Candy Shops, Inc. (quar.)	125c	3-1	2-15
Extra	125c	3-1	2-15
Lee (H. D.) Company (quar.)	20c	3-4	2-19
Extra	15c	3-4	2-19
Lester Engineering (quar.)	7½c	3-1	2-15
Lexington Trust Fund—Shares	11c	2-15	1-29
Libby-Owens-Ford Glass (quar.)	60c	3-10	2-23
Life Insurance Co. (Virginia) (quar.)	30c	3-4	2-19
Biggett & Myers Tobacco (quar.)	\$1.25	3-1	2-19
Lilly (Eli) & Co. (quar.)	50c	3-10	2-15
Lindberg Steel Treating Co.—			
Class A (initial)	21c	2-15	1-36
Lipe-Rollway Corp., class A (quar.)	12½c	3-31	3-1
Long Mile Rubber Corp.	10c	3-31	3-15
Louisville & Nashville RR. (quar.)	\$1.25	3-11	2-1
Lynch Carrier Systems (quar.)	10c	2-15	1-20
M. R. A. Holdings, Ltd., class A	117c	2-1	1-15
5% partic. preferred (quar.)	\$31¼c	2-1	1-15
MacLeod, Ltd., 6%, class A pfd. (quar.)	130c	2-15	1-30
MacFarlane's Candy	15c	1-29	1-19
Managed Funds, Inc.			
Petroleum shares	2c	2-10	1-20
Metal shares	5c	2-10	1-20
Special Investment shares	36c	2-10	1-20
Marine Bancorporation—Initial stock (quar.)	85c	3-15	2-24
Fully participating (quar.)	85c	3-15	2-26
McQuay-Norris Mfg. (stock dividend)	25½c	3-1	1-25
Meier & Frank Co. (quar.)	15c	1-30	1-22
Metropolitan Edison Co., 3.80% pfd. (quar.)	95c	4-1	3-3
3.85% preferred (quar.)	96¼c	4-1	3-3
3.90% preferred (quar.)	97½c	4-1	3-3
4.35% preferred (quar.)	\$1.08¼	4-1	3-3
4.45% preferred (quar.)	\$1.11¼	4-1	3-3
Meyercord Company (quar.)	5c	2-1	1-20
Missouri Portland Cement (quar.)	40c	2-12	1-29
Monarch Marking System (quar.)	16½c	2-15	2-1
Moore-Handley Hardware, Co., common	15c	2-1	1-15
5% preferred (quar.)	\$1.15	3-1	2-15
Morgan Engineering Co., common (quar.)	30c	3-10	2-17
\$2.50 prior preferred (quar.)	62½c	4-1	3-15
Morrison Knudsen Co. (quar.)	40c	3-1	2-1
Motor Products Corp. (quar.)	25c	3-30	3-16
Mutual Investment Fund, Inc.—			
(Quarterly of \$0.069 from net investment inc. plus \$0.058 from realized securities profits)	\$0.127	2-15	2-1
Mutual Securities Fund	6c	2-25	1-29
Nachman Corp. (increased)	15c	3-11	3-4
National Drug & Chemical (Canada), Ltd.—			
Common (quar.)	\$20c	3-1	2-5
66c conv. preferred (quar.)	\$15c	3-1	2-5
National Electric Welding Machine Co.—			
Quarterly	15c	5-2	4-16
National Grocers Co., Ltd., common (quar.)	115c	4-1	3-11
\$1.50 pref. (quar.)	\$37½c	4-1	3-11
National Lock Co. (quar.)	15c	3-10	2-25
National-Standard Co. (quar.)	35c	3-15	3-13
Nazareth Cement (quar.)	40c	3-15	4-1
Nease Chemical (quar.)	5c	2-15	2-1
New Jersey Power & Light Co.—			
4% preferred (quar.)	\$1	4-1	3-7
4.05% preferred (quar.)	\$1.01¼	4-1	3-7
New York Air Brake Co. (quar.)	40c	3-1	2-11
New York, Chicago & St. Louis RR. (quar.)	50c	4-1	2-26
New York Times, common A	\$4	3-1	2-15
Common B	\$4	3-1	2-15
Newfoundland Light & Power, Ltd.—			
Common (quar.)	\$50c	3-1	2-10
5% preferred (quar.)	\$1.25	3-1	2-10
Northern Oklahoma Gas Co. (quar.)	25c	2-15	2-2
Noyes (C. F.) Co., 6% preferred (quar.)	22½c	2-1	1-26
Nucleonics Chemistry & Electronics Shares, Inc. (from realized capital gains)	62c	2-29	2-15
Oak Mfg. Co. (quar.)	25c	3-15	3-1
Ohio Edison Co., 4.56% preferred (quar.)	\$1.14	3-1	2-15
Ohio Leather Co. (quar.)	25c	1-30	1-21
Oklahoma Natural Gas Co., common (quar.)	31c	2-15	1-29
4.40% preferred A (quar.)	59¾c	2-15	1-29
4.92% preferred B (quar.)	61½c	2-15	1-29
Old Republic Life Insurance Co. (Chicago)—			
Quarterly	20c	2-1	1-19
One William Street Fund (special payment of 51c from capital gains and 8½c from ordinary net investment income)	59½c	2-19	1-19
Opelika Mfg. Co.	20c	4-1	3-15
OSAKSA B'Gosh, Inc. (stock dividend)	100%	2-15	2-1
Pacific Far East Lines, common (quar.)	15c	3-1	2-12
5¼% convertible 1st preferred (quar.)	\$0.328125	3-1	2-12
Pacific Gas & Electric, 6% 1st pfd. (quar.)	37½c	2-15	1-29
5½% 1st preferred (quar.)	34¾c	2-15	1-29
5% 1st preferred (quar.)	31½c	2-15	1-29
5% 1st preferred A (quar.)	31¾c	2-15	1-29
4.80% 1st preferred (quar.)	30c	3-15	1-29
4.50% 1st preferred (quar.)	28¾c	3-15	1-29
4.26% 1st preferred (quar.)	27¼c	2-15	1-29
Panhandle Eastern Pipe Line, com. (quar.)	45c	3-15	2-29
4% preferred (quar.)	\$1	4-1	3-15
Pembina Pipe Line, Ltd., 5% 1st pfd. (quar.)	162½c	3-1	2-15
Pennsylvania Electric Co.—			
4.40% preferred B (quar.)	\$1.10	3-1	2-10
3.70% preferred C (quar.)	92½c	3-1	2-10
4.05% preferred D (quar.)	\$1.02	3-1	2-10
4.70% preferred E (quar.)	\$1.17½	3-1	2-10
4.50% preferred F (quar.)	\$1.12½	3-1	2-10
4.60% preferred G (quar.)	\$1.15	3-1	2-10
Peterson, Howell & Heather, class A (quar.)	35c	1-30	1-20
Class B (quar.)	10c	1-30	1-20
Piedmont Natural Gas (quar.)	12½c	3-15	2-26
Pope & Talbot, Inc., common (quar.)	25c	2-15	1-29
6% preferred (quar.)	7½c	2-15	1-29
Public Service Co. of New Hampshire—			
Common (increased)	26c	2-15	1-29
3.35% preferred (quar.)	84c	2-15	1-29
4.50% preferred (quar.)	\$1.12½	2-15	1-29
Randall Graphite Bearings (quar.)	5c	1-31	1-15
Stock dividend	10%	2-29	2-19
Rayonier, Inc. (quar.)	20c	2-15	1-29
Reichhold Chemicals, Ltd.—			
Ordinary (stock dividend)	12½%	3-29	2-15
American deposit receipts (stock dividend)	12½%	3-29	2-15
Republic Foll, Inc. (quar.)	10c	3-25	3-10
Rhokana Corp., American shares ordinary			
Stock dividend	900%	1-25	1-20
Roanoke Gas Co. (quar.)	22½c	2-1	1-25
Rockwell Mfg. (increased)	40c	3-10	2-19
Rosarita Mexican Foods (quar.)	9c	2-1	1-20
Royal Oak Dairy, Ltd., class A (quar.)	115c	2-15	1-30
S. & W. Fine Foods, 4% preferred (quar.)	50c	1-31	1-15
Safety Industries (interim)	7c	1-21	1-18
St. Joseph Light & Power (quar.)	37½c	3-26	3-1

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Scott-Dillon Co. (quar.)	35c	2-15	1-29	Wisconsin Electric Power Co., com. (quar.)	45c	3-1	2-1	Bankers Trust Co. (N. Y.)—			
Extra	5c	2-15	1-29	6% preferred (quar.)	\$1.50	4-30	4-15	Stock dividend subject to approval by			
Sealed Power Corp. (quar.)	25c	3-10	2-18	3.6% preferred (quar.)	90c	3-1	2-15	State Banking Superintendent & stock-			
Shenango Valley Water, 5% pfd. (quar.)	\$1.25	3-1	2-15	Wood (Alan) Steel (see Alan Wood Steel)				holders Jan. 27)	100%	3-1	2-1
Sherwin-Williams Co., new com. (initial)	75c	2-15	1-29	Woolworth (F. W.), Ltd. (Great Britain)—				Barber Oil Corp. (stock dividend)	2%	7-1	6-10
4% preferred (quar.)	\$1	3-1	2-15	Woolworth (F. W.), Ltd. (Great Britain)—				Basic Products Corp., common (quar.)	30c	1-29	1-18
Simplicity Mfg., class A (initial)	15c	3-15	3-4	Year-end payment of 1 shilling 7 pence)				4 1/2% convertible preferred A (quar.)	28 1/2c	1-29	1-18
Sinclair Oil Corp. (quar.)	75c	3-10	2-10	Wright (Wm.) Jr. (monthly)	25c	3-1	2-19	Bathurst Power & Paper Co. Ltd.—			
Singer Manufacturing (increased)	65c	3-14	2-5	Monthly	25c	4-1	3-18	Class A (quar.)	\$50c	3-1	2-2
Smith-Douglas Co. (quar.)	30c	3-10	2-1	Yale & Towne Mfg. (quar.)	37 1/2c	4-1	3-15	Baystate Corp. (increased)	35c	2-1	1-22
Socony-Mobil Oil (quar.)	50c	3-10	2-1					Beam (J. B.) Distilling (quar.)	7 1/2c	4-4	3-24
South Shore Oil & Development (stock div.)	5%	2-10	2-1					Stock dividend	1%	4-4	3-24
Southern California Edison Co.—								Beatrice Foods (stock dividend)	25%	3-3	2-3
4.0% preferred (quar.)	25 1/2c	2-29	2-5					Beaver Lumber Ltd.—			
4.24% preferred (quar.)	26 1/2c	2-29	2-5					Common (quar.)	\$25c	4-1	3-10
4.7% preferred (quar.)	29 1/2c	2-29	2-5					Class A (quar.)	\$25c	4-1	3-10
4.8% preferred (quar.)	30 1/2c	2-29	2-5					\$1.40 preferred (quar.)	\$35c	4-1	3-10
Southern Company (increased quar.)	35c	3-5	2-1					Behlen Mfg. Co. (initial)	20c	2-1	1-20
Southern Natural Gas (quar.)	50c	3-14	2-29					Belding-Corticelli, Ltd., 7% pfd. (quar.)	\$17 1/2c	2-1	12-31
Southern Union Gas Co., common (quar.)	28c	3-15	3-1					Belknap Hardware & Mfg., common	15c	3-1	2-6
4 1/4% preferred (quar.)	\$1.06 1/4	3-15	3-1					4% preferred (quar.)	20c	1-31	1-13
4.64% 2nd preferred (quar.)	29c	3-15	3-1					4% preferred (quar.)	20c	3-1	2-8
4 1/2% preferred (quar.)	\$1.18 1/4	3-15	3-1					Bell & Howell, new com. (initial)	10c	3-1	2-19
5% preferred (quar.)	\$1.25	3-15	3-1					4 1/2% preferred (quar.)	\$1.06 1/4	4-1	2-19
5.05% preferred (quar.)	\$1.26 1/4	3-15	3-1					4 3/4% preferred (quar.)	\$1.18 1/4	3-1	2-19
5.35% preferred (quar.)	\$1.33 1/4	3-15	3-1					Belmont Iron Works (quar.)	50c	2-1	1-15
Southwestern Public Service, com. (quar.)	39c	3-1	2-15					Belok Instrument (stock dividend)	2 1/2%	2-11	1-12
Stock dividend	100%	3-15	3-1					Beneficial Finance Co.—			
3.70% preferred (quar.)	92 1/2c	2-1	1-20					Stock dividend	2 1/2%	1-30	12-11
3.70% preferred (quar.)	92 1/2c	2-1	1-20					Best & Company (quar.)	50c	2-15	1-25
3.90% preferred (quar.)	97 1/2c	2-1	1-20					Blidford & Saco Water Co. (quar.)	\$1.25	1-20	1-10
3.90% preferred (quar.)	97 1/2c	2-1	1-20					Biederman Furniture, class A (initial)	21c	1-25	12-31
4.15% preferred (quar.)	\$1.03 1/4	2-1	1-20					Bloch Bros. Tobacco, common (quar.)	30c	2-15	1-30
4.15% preferred (quar.)	\$1.03 1/4	2-1	1-20					6% preferred (quar.)	75c	3-31	3-19
4.3% preferred (quar.)	27 1/4c	2-1	1-20					Bobbie Brooks, Inc. (quar.)	17 1/2c	2-15	1-29
4.3% preferred (quar.)	27 1/4c	2-1	1-20					Booth Fisheries Corp., 4% pfd. (quar.)		2-1	1-20
4.40% preferred (\$25 par) (quar.)	27 1/2c	2-1	1-20					Borax Holdings, Ltd. (final of 4.25 pence			
4.40% preferred (\$25 par) (quar.)	27 1/2c	2-1	1-20					less British income tax)		3-10	1-21
4.40% preferred (quar.)	\$1.10	2-1	1-20					Borden Company (2-for-1 split)		1-27	
4.40% preferred (quar.)	\$1.10	2-1	1-20					Borg-Warner Corp., common (quar.)	50c	2-1	1-13
4.60% preferred (quar.)	\$1.15	2-1	1-20					3 1/2% preferred (quar.)	87 1/2c	4-1	3-14
4.60% preferred (quar.)	\$1.15	2-1	1-20					4.25% preferred (quar.)	75c	2-1	1-8
4.60% preferred (quar.)	\$1.15	2-1	1-20					4.7% preferred (quar.)	\$1.06	2-1	1-8
4.60% preferred (quar.)	\$1.15	2-1	1-20					Bowl-Mor Co. (quar.)	\$1.19	2-1	1-8
4.60% preferred (quar.)	\$1.15	2-1	1-20					Brach (E. J.) & Sons (quar.)	\$1.25	4-1	3-4
Southwestern States Telephone Co.—								Bralcon Pioneer Mines, Ltd.	\$10c	1-29	1-8
Common (quar.)	30c	3-1	2-1					Breeze Corp. (stock dividend)	5%	2-4	1-4
\$1.32 preferred (quar.)	33c	3-1	2-1					Bridge & Tank Co. of Canada, Ltd.—			
\$1.44 preferred (quar.)	36c	3-1	2-1					Common (quar.)	\$30c	3-1	2-16
Sprague Engineering Corp. (quar.)	10c	2-15	1-29					\$2.90 preferred (quar.)	\$172 1/2c	3-1	2-16
Spur Oil Co. (quar.)	15c	2-1	1-15					British Columbia Forest Products, Ltd.—			
Standard Packaging \$1.20 preferred (quar.)	30c	3-1	2-15					Resumed	\$12 1/2c	2-1	1-8
\$1.40 preferred (quar.)	40c	1-29	1-14					British Columbia Telephone—			
Standard Steel Products Mfg. (initial)	30c	2-25	2-8					4 1/2% preferred (quar.)	\$1.09	2-1	1-15
Stanley Warner Corp. (quar.)	30c	3-1	2-11					Brockton Taunton Gas—			
Stauffer Chemical Co., com. (quar.)	30c	3-1	2-11					\$3.80 preferred (quar.)	95c	4-1	3-21
3 1/2% preferred (quar.)	87 1/2c	3-31	3-11					Brooklyn Union Gas, new com. (initial quar.)	30c	2-1	1-4
Sterling National Bank & Trust (N. Y.)								Brown-Forman Distillers Corp.—			
Stock dividend	2%							Class A (quar.)	10c	4-1	3-11
(Subject to approval of stockholders at								Class B (quar.)	10c	4-1	3-11
special meeting. No date has been set)								4% preferred (quar.)	10c	4-1	3-11
Sterling Precision Corp., 5% pfd. (quar.)	12 1/2c	3-1	2-11					Brown Shoe Co. (increased)	70c	3-1	2-15
5% preferred C (quar.)	12 1/2c	3-1	2-11					Buckeye Corp., com. (stock dividend)	1%	1-31	12-31
Stockton, Whitley, Davin & Co.	15c	1-29	1-25					Buckeye Steel Castings Co.	25c	2-1	1-21
Stuart (D. A.) Oil, Ltd. (quar.)	125c	3-1	2-2					Class A (quar.)	17 1/2c	4-30	4-10
Suburban Propane Gas Corp., com. (quar.)	25c	2-15	2-1					Class B (quar.)	\$0.0875	4-30	4-8
5.20% preferred (quar.)	65c	3-1	2-15					Bullock's, Inc., 4% preferred (quar.)	\$1	2-1	1-15
Sun Oil Co. (quar.)	25c	3-10	2-10					Burns & Co., Ltd., com. (increased-quar.)	\$20c	1-29	1-8
Sunray Mid-Continent Oil Co., com. (quar.)	33c	3-15	2-4					Quarterly	\$20c	4-29	4-8
4 1/2% preferred A (quar.)	28 1/2c	3-1	2-4					Quarterly	\$20c	7-29	7-8
5 1/2% 2nd preferred (quar.)	41 1/2c	3-1	2-4					Burroughs Corp. (quar.)	25c	1-20	12-24
Sunshine Biscuits, Inc. (quar.)	\$1.10	3-4	2-5					Buttes Gas & Oil—			
Superior Propane, Ltd. (quar.)	\$1.0c	3-15	2-29					(This payment clears arrears)	28 1/2c	1-31	1-15
Tampa Electric Co., 4.32% preferred (quar.)	\$1.08	2-15	2-1					Byers (A. M.) Co., common (quar.)	5c	2-1	1-8
4.16% preferred B (quar.)	\$1.04	2-15	2-1					7% preferred (quar.)	\$1.75	2-1	1-8
5.10% preferred C (quar.)	\$1.27 1/2	2-15	2-1					California Eastern Aviation, Inc.—			
Taylor, Pearson & Carson (Canada, Ltd.)								Stock dividend	5%	2-15	1-18
5% convertible preferred (quar.)	112 1/2c	2-15	1-29					California Electric Power Co., \$3 pfd. (quar.)	75c	2-1	1-12
Television-Electronics Fund, Inc.	8c	2-29	1-29					California Packing Corp. (quar.)	28 1/2c	2-15	1-22
(Two-for-one split)								California Water & Telephone, com. (quar.)	30c	2-1	1-4
Tennessee Gas Transmission, com. (quar.)	35c	3-15	2-11					\$1.20 preferred (quar.)	30c	2-1	1-4
(One-for-two stock split subject to ap-								\$1.24 preferred (quar.)	31c	2-1	1-4
proval of stockholders April 8)								\$1.25 preferred (quar.)	31 1/2c	2-1	1-4
4.10% preferred (quar.)	\$1.02 1/2	4-1	3-11					\$1.32 preferred (quar.)	33c	2-1	1-4
4.25% preferred (quar.)	\$1.06 1/4	4-1	3-11					California Western Gas Co.—			
4.50% 2nd preferred (quar.)	\$1.12 1/2	4-1	3-11					Common (stock dividend)	5%	2-1	1-11
4.60% preferred (quar.)	\$1.15	4-1	3-11					Camden Refrigerating & Terminals Co.	25c	1-26	12-31
4.64% preferred (quar.)	\$1.16 1/4	4-1	3-11					Campbell Red Lake Mines Ltd. (quar.)	\$8 1/2c	1-27	12-28
4.65% preferred (quar.)	\$1.16 1/4	4-1	3-11					Extra	15c	1-27	12-28
4.72% 2nd preferred (quar.)	\$1.18	4-1	3-11					Campbell Soup Co. (quar.)	45c	1-30	1-14
4.90% preferred (quar.)	\$1.22 1/2	4-1	3-11					Canada Cement, Ltd., common (quar.)	\$25c	2-29	1-29
5% convertible 2nd preferred (quar.)	\$1.25	4-1	3-11					\$1.30 preference (quar.)	\$32 1/2c	3-21	2-19
5.10% preferred (quar.)	\$1.27 1/2	4-1	3-11					Canada Folds, Ltd., common (quar.)	15c	2-15	1-29
5.12% preferred (quar.)	\$1.28	4-1	3-11					60c participating class A (quar.)	15c	2-15	1-29
5.25% preferred (quar.)	\$1.31 1/4	4-1	3-11					Canada Packers, Ltd.—			
Texas Industries, common (quar.)	7 1/2c	2-15	1-29					Class A (s-a)	\$87 1/2c	4-1	3-4
5% preferred (quar.)	\$1.25	1-29	1-22					Class B (s-a)	\$87 1/2c	4-1	3-4
Thompson (John R.) Co. (quar.)	15c	2-15	2-1					Canada Southern Ry. (s-a)	\$1.50	2-1	1-15
Thrift Drug Co.	15c	2-16	1-29					Canadian Bronze, Ltd., common (quar.)	\$37 1/2c	2-1	1-11
Tobin Packing Co. (quar.)	20c	4-1	3-15					5% preference (quar.)	\$1.25	2-1	1-11
Stock dividend	2%	4-1	3-15					Canadian Industries, Ltd., common (final)	\$20c	1-29	12-31
Tokheim Corp. (quar.)	25c	2-29	2-15					Special shares	18c	2-1	1-15
Trans-Canada Corp. Fund—								Canadian Oil Cos., Ltd. (quar.)	\$20c	2-15	1-19
4 1/2% preferred (quar.)	\$22 1/2c	4-1	3-15					Canadian Pacific Ry., ordinary (s-a)	\$75c	2-29	1-5
4 1/2% preferred (quar.)	\$22 1/2c	7-1	6-15					4% non-cumulative preference (s-a)	2%	2-1	12-31
4 1/2% preferred (quar.)	\$22 1/2c	10-1	9-15					Canadian Utilities, Ltd., 4 1/4% pfd. (quar.)	\$1.07	2-15	1-29
4 1/2% preferred (quar.)	\$22 1/2c	10-1	9-15					5% preferred (quar.)	\$1.25	2-15	1-29
5% preferred (quar.)	\$25c	10-1	9-15					Carlisle Corp. (quar.)	20c	2-15	2-1
5% preferred (quar.)	\$25c	10-1	9-15					Carolina Power & Light, common (quar.)	33c	2-1	1-8
6% preferred (quar.)	\$30c	7-1	6-15					Carson Pirie Scott & Co.—			
6% preferred (quar.)	\$30c	10-1	9-15					4 1/2% preferred (quar.)	\$1.12 1/2	3-1	2-15
6% preferred (quar.)	\$30c	10-1	9-15					Carwin Company (quar.)	5c	2-1	1-15
6% preferred (quar.)	\$30c	10-1	9-15					Casa International Corp., new com. (initial)	10c	2-15	2-1
6% preferred (quar.)	\$30c	10-1	9-15					(1-for-5 reverse split)			
Truax Tractor Coal (quar.)	40c	3-10	2-26					Caterpillar Tractor Co., com. (quar.)	25c	2-10	1-20
True Temper Corp., common (quar.)	30c	3-15	2-29					4.20% preferred (quar.)	\$1.05	2-10	1-20
4 1/2% preferred (quar.)	\$1.12 1/2	4-15	3-31					Celotex Corp., common (quar.)	50c	1-30	1-4
Trunkline Gas Co., \$5 preferred A (quar.)	\$1.25	3-15	2-20					5% preferred (quar.)	25c	1-30	1-4
Union Gas System, common (quar.)	38c	3-1	2-13					Central Electric & Gas Co.—			
5% preferred (quar.)	\$1.25	3-1	2-13					Common (increased-quar.)	30c	1-30	1-13
Union Street Ry. Co. (New Bedford)	\$1	2-1	1-14					\$2.75 preferred (quar.)	68 1/2c		

Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.
Cincinnati Inter-Terminal RR. Co.—				Drug Fair-Community Drug Co., cl. A (quar.)	10c	1-31	1-8	Glatfelter (P. H.) Co., com. (increased)	30c	2-1	1-15
4% preferred (s-a)	\$2	2-1	1-20	Dulany (J. H.) & Son, common (quar.)	10c	2-28	2-15	4½% preferred (quar.)	56½c	2-1	1-15
Cincinnati Milling Machine Co., com. (quar.)	40c	3-1	2-10	6% preferred A (quar.)	\$1.50	2-1	1-15	4½% preferred (quar.)	57½c	2-1	1-15
4% preferred (quar.)	\$1	3-1	2-10	du Pont (E. I.) de Nemours & Co.—				Globe & Republic Insurance Co. of America			
Cincinnati, New Orleans & Texas Pacific				\$3.50 preferred (quar.)	87½c	1-25	1-8	(s-a)	50c	2-1	1-22
5% preferred (quar.)	\$1.25	3-1	2-15	\$4.50 preferred (quar.)	\$1.12½	1-25	1-8	Godfrey Company (quar.)	15c	2-1	1-15
5% preferred (quar.)	\$1.25	6-1	5-13	Du Pont Co. of Canada, Ltd., com. (final)	120c	1-29	12-31	Extra	5c	2-1	1-15
5% preferred (quar.)	\$1.25	9-1	8-15	Ducommun Metals & Supply (quar.)	25c	2-1	1-18	Goodman Mfg. Co.	20c	2-1	1-4
City Investing Co., common (s-a)	20c	2-3	1-14	Dunhill International (stock dividend)	2½	2-1	1-15	Goodyear Tire & Rubber			
City Stores Co. (quar.)	25c	2-1	1-22	Duro-Tec Corp.—				New common (initial quar.)	22½c	3-15	2-15
Cleveland Electric Illuminating, com. (quar.)	45c	2-15	1-20	5% conv. pfd. (1956 series) (quar.)	31½c	3-15	2-29	Gossard (H. W.) Co. (quar.)	35c	3-1	2-5
4½% preferred (quar.)	\$1.12½	4-1	3-4	Eagle Food Centers	14c	1-30	1-5	Grace (W. R.) & Co. (stock dividend)	2½	3-10	2-19
4% special guaranteed (quar.)	50c	3-1	2-10	East Kootenay Power, Ltd., 7% pfd. (accum.)	\$1.75	3-15	2-29	Grace National Bank (N. Y.) (s-a)	\$2	3-1	2-19
7% guaranteed	87½c	3-1	2-10	Eastern Industries Inc. (quar.)	10c	2-1	1-11	Great Atlantic & Pacific Tea—			
Cochrane-Dunlop Hardware Ltd.—				Eastern Racing Assn., common (quar.)	7½c	4-1	3-15	Increased quar.	25c	2-24	1-25
Class A (quar.)	120c	2-15	1-29	\$1 preferred (quar.)	25c	4-1	3-15	Stock dividend	25c	3-31	3-18
Colgate-Palmolive Co., common (quar.)	30c	2-15	1-25	Eastern States Corp. (Md.)				Great Lakes Towing Co.	40c	3-10	3-1
\$3.50 preferred (quar.)	87½c	3-31	3-15	\$7 A preferred (accum.)	\$1.75	2-1	1-8	Great Southern Life Insurance (Houston)—	12c	4-1	3-15
Collingwood Terminals, Ltd., common	\$1	1-31	1-10	\$6 B preferred (accum.)	\$1.50	2-1	1-8	Quarterly	5%	4-1	3-15
7% preferred (annual)	175c	1-31	1-10	Echlin Mfg. (increased quar.)	20c	1-25	1-18	Great Western Financial (quar.)	5%	4-1	3-15
Extra	25c	1-31	1-10	Edison Bros. Stores, com. (stock dividend)	5%	1-25	12-31	Stock dividend	\$5	2-8	1-22
Colonial Finance Co.—				Ekco Products Co., common (quar.)	50c	2-1	1-15	Green Bay & Western RR. Co.	\$15	2-8	1-22
5% pfd. series 1947 and 1956 (quar.)	\$1.25	2-1	1-20	4½% preferred (quar.)	\$1.12½	2-1	1-15	Income debentures A	\$15	2-8	1-22
Colonial Fund (from income)	10c	2-1	1-15	Elastic Stop Nut Co. of America (quar.)	25c	2-1	1-21	Income debentures B	\$15	2-8	1-22
Colorado Central Power Co., com. (monthly)	6½c	2-1	1-15	Electrographic Corp. (stock dividend)	5%	2-1	1-15	Green (H. L.) Co. (quar.)	25c	2-16	1-25
4½% preferred (quar.)	\$1.12½	2-1	1-15	Electronics Investment	3c	2-29	2-1	Stock dividend	1½	3-16	1-25
Colorado Oil & Gas Corp., \$1.25 pfd. (quar.)	\$1½c	2-1	1-15	Emco, Ltd. (quar.)	112½c	4-22	3-22	Griesedieck Co., 5% conv. pfd. (quar.)	37½c	2-1	1-15
Columbia Gas System (quar.)	25c	2-15	1-20	Empire Dist. Electric, 5% pfd. (quar.)	\$1.25	3-1	2-15	Grover Wine, Ltd., class A (quar.)	10c	1-30	1-15
Columbia Pictures Corp., com. (stk. divd.)	2½c	1-29	12-29	4¾% preferred (quar.)	\$1.18¾	1-30	1-18	Growth Industry Shares			
\$4.25 preferred (quar.)	\$1.06½	2-15	2-1	Empire Millwork Corp. (stock dividend)	1½c	3-10	1-18	15c from capital gains and 10c from net	25c	1-29	1-8
Columbus & Southern Ohio Electric—				Empire State Oil (special)	30c	2-1	1-11	investment income	12½c	2-1	1-8
4.25% preferred (quar.)	\$1.06	2-1	1-15	Employers Group Assoc. (quar.)	60c	1-30	1-16	Gulf Life Insurance (quar.)			
4.65% preferred (quar.)	\$1.16	2-1	1-15	Enamel & Heating Products, Ltd.—				Gulf Mobile & Ohio RR.—			
6% preferred (quar.)	\$1.50	2-1	1-15	Class A (quar.)	\$1.12½	1-30	12-31	\$5 preferred (quar.)	\$1.25	3-14	2-23
Commonwealth Edison, common (quar.)	50c	2-1	12-23	Equity Corp., common (stock dividend)	5%	3-22	2-5	\$5 preferred (quar.)	\$1.25	6-13	5-23
4.64% preferred (quar.)	\$1.16	2-1	12-23	\$2 convertible preferred (quar.)	50c	3-1	2-5	Gyrodyne Co. of America—			
5.25% preferred (quar.)	\$1.31½	2-1	12-23	Erie Forge & Steel Corp.—				5% participating preferred (first semi-	10c	1-30	1-15
Commonwealth Investment Co. (Del.) (a				Common (stock dividend)	1%	2-10	1-20	annual div. which clears all arrears)			
capital gains distribution)	32c	2-3	12-30	6% 1st preferred (quar.)	15c	2-1	1-20	Hagerstown Gas Co. (quar.)	20c	2-1	1-15
Commonwealth Stock Fund (from invest-				5% 2nd preferred (quar.)	62½c	2-1	1-20	Hamilton Funds, Inc., Series H-DA	3c	1-31	12-31
ment income)	7c	1-25	1-14	Erie & Pittsburgh RR. std. (quar.)	87½c	3-10	2-29	Series H-C 7	3c	1-31	12-31
Compo Shoe Machinery Corp. (quar.)	10c	2-15	1-29	Evans Products Co.	25c	1-29	1-14	Halle Bros. Co., common (quar.)	25c	2-15	2-5
Concord Fund	11c	1-30	1-8	Eversharp, Inc., common (quar.)	30c	4-1	3-18	2nd preferred (quar.)	75c	2-15	2-5
Concord Natural Gas, common (quar.)	35c	2-15	2-1	5% preferred (quar.)	25c	4-1	3-18	Hamilton Cotton Co., Ltd., 5% pfd. (quar.)	\$1.25	2-15	2-5
5½% preferred (quar.)	\$1.37½	2-15	2-1	Fairbanks Company, 6% conv. pfd. (quar.)	\$1.50	2-1	1-22	Stock dividend subject to stockholders ap-	12½c	2-29	1-29
Conduits National Co., Ltd. (quar.)	120c	2-1	1-18	Pall River Gas Co. (increased quar.)	42c	2-1	2-15	proval on Jan. 20)	\$1.37½	2-1	1-20
Extra	120c	2-1	1-18	Falstaff Brewing Corp., com. (quar.)	30c	1-26	1-11	Harris (A. J.) & Co., 5½% pfd. (quar.)	50c	2-10	1-18
Conel Ridge Properties (initial)	15c	1-30	1-15	6% conv. preferred (quar.)	30c	4-1	3-15	Hart-Schaffner & Marx (quar.)	75c	2-1	1-11
Concourse Building, Ltd.	15c	1-30	1-15	Farmer Bros. Co. (quar.)	6c	2-1	1-15	Hartford Electric Light, common (quar.)	56½c	2-1	1-11
Conn. (C. G.) Ltd., common (quar.)	15c	1-20	1-5	Farmers & Traders Life Insurance Co.				4½% preferred (quar.)	62c	2-1	1-11
Connohio, Inc., 40% preferred (quar.)	10c	4-1	3-19	(Syracuse, N. Y.) (quar.)	\$3	4-1	3-15	Hartz (J. F.) Ltd., class A (quar.)	\$1.25	2-1	1-20
Connecticut Light & Power Co.—				Federal Asphalt Products (annual)	4c	2-29	12-31	Hat Corp. of America, com. (stock dividend)	8%	2-5	1-25
\$1.90 preferred (quar.)	47½c	2-1	1-5	Federal Grain, Ltd., class A	135c	2-1	1-19	4½% preferred (quar.)	56½c	2-1	1-18
\$2 preferred (quar.)	50c	2-1	1-5	Extra	125c	2-1	1-19	Haydock Fund, Inc. (quar.)	15c	1-29	1-4
\$2.04 preferred (quar.)	51c	2-1	1-5	Class B	135c	2-1	1-19	Hemenway Furniture Co.—			
\$2.06 preferred (quar.)	51½c	2-1	1-5	Extra	125c	2-1	1-19	5½% convertible preferred (quar.)	13½c	2-1	1-8
\$2.09 preferred (quar.)	52½c	2-1	1-5	\$1.40 preferred (quar.)	135c	2-1	1-19	Heppens Co., 4½% preferred (quar.)	56½c	2-1	1-26
\$2.20 preferred (quar.)	55c	2-1	1-5	Federal Insurance Co. (quar.)	25c	3-1	2-19	Hercules Gallon Products—			
Consolidated Bakeries of Canada, Ltd. (s-a)	125c	2-1	1-15	Federal National Mortgage Assn. (monthly)	23c	2-15	1-31	7% preferred (quar.)	35c	2-1	1-15
Consolidated Dearborn Corp. (quar.)	35c	2-1	1-15	Federal Paper Board, 4.60% pfd. (quar.)	28½c	3-15	2-29	6% preferred (quar.)	30c	2-1	1-15
Consolidated Edison Co. (N. Y.)—				Federated Department Stores (quar.)	50c	1-30	1-3	Hercules Power, 5% preferred (quar.)	\$1.25	2-15	2-1
5% preferred (quar.)	\$1.25	2-1	1-8	Fidelity & Deposit (Md.) (quar.)	50c	1-30	1-15	Higbee Company (quar.)	30c	1-15	1-2
Consolidated Freightways Inc. (quar.)	20c	3-15	3-1	Fidelity Fund (Special payment from long-	61c	2-8	1-5	Higbie Mfg. Co. (quar.)	20c	2-1	1-15
Consolidated Gas Utilities Corp. (quar.)	22½c	3-15	3-1	term capital gains. Cash or stock optional)	71c	2-1	12-30	Hille & Daugh Paper Co. of Canada, Ltd.—	145c	3-25	2-29
Consumers Power Co., common (quar.)	65c	2-20	1-22	Financial General Corp., common (quar.)	56½c	2-1	12-30	Hirsch (P. N.) & Co.—	15c	1-31	1-15
\$4.16 preferred (quar.)	\$1.04	4-1	3-4	\$2.25 preferred (quar.)	75c	2-1	1-4	Holly Stores Corp., 5% pfd. (quar.)	31½c	2-1	1-20
\$4.50 preferred (quar.)	\$1.12½	4-1	3-4	First National City Bank (N. Y.) (quar.)	2c	1-29	1-8	Holly Sugar Corp., common (quar.)	30c	2-1	1-4
\$4.52 preferred (quar.)	\$1.13	4-1	3-4	First Research Corp. (increased)	\$1.75	2-1	1-15	5% preferred (quar.)	37½c	2-1	1-4
Continental Steel Corp.—				Firth Sterling Inc., 7% pfd. (quar.)	\$2	2-1	1-8	Holt (Henry) & Co.—	10c	2-15	2-3
(2-for-1 split subject to approval of stock-				551 Fifth Avenue, 6% pfd. (accum.)				Holt Renfrew, Ltd.	115c	2-1	1-15
holders March 15, 1960)				First National City Bank (N. Y.)—				Home Insurance Co. (N. Y.)—			
Continental Transportation Lines (quar.)	17½c	2-1	1-15	Stock dividend	2%	2-15	1-14	Increased quarterly	55c	2-1	1-4
Crush International, Ltd.	15c	4-15	4-4	First Research Corp. (initial)	2c	1-29	1-8	Hoover Ball & Bearing—			
Con. Est. Exploration, Ltd. (initial)	16c	2-1	1-4	First Southern Co., 7% pfd. (quar.)	17½c	2-1	1-15	New common (initial quar.)	15c	1-29	1-15
Cooper-Jarrett, Inc. (stock dividend)	100%	2-29	2-5	Food Giant Markets, Inc.—				Hormel (George A.) & Co. (stock dividend)	100%	2-15	1-29
Corn Products (Del.) (quar.)	50c	1-25	1-4	4% convertible preferred (s-a)	20c	2-1	1-18	New common (initial)	35c	2-15	1-29
Cott Beverage Corp. (year-end)	15c	2-15	1-15	Food Machinery & Chemical—				6% preferred A (Entire issue to be re-	\$1.50	2-15	
Cowest Corp., Ltd.	6c	2-1	1-4	3¾% preferred (quar.)	93½c	2-1	1-15	deemed on Feb. 15 at \$105 per share			
Cramer Controls Corp. (stock dividend)	3%	2-15	12-30	Footo Bros. Gear & Machine, class A (quar.)	12½c	2-1	1-15	plus this dividend	50c	2-1	1-19
Crossett Co., class A (quar.)	10c	2-1	1-15	Class B (quar.)	12½c	2-1	1-15	Horn & Hardart (N. Y.) (quar.)	45c	1-30	1-20
Class B (quar.)	10c	2-1	1-15	Ford Motor Co. (quar.)	60c	3-10	2-9	Horne (Joseph) Co. (quar.)	60c	2-1	1-20
Crouse-Hinds Co. (quar.)	25c	2-1	1-11	Foxboro Company (quar.)	25c	3-1	2-12	Hotel Syracuse (N. Y.), common (quar.)	15c	2-1	1-20
Crowley Milner & Co.	7½c	1-30	1-20	Franklin Stores (quar.)	20c	1-28	1-18	4% preferred (quar.)	10c	2-1	1-20
Crown Cork International, class A (quar.)	25c	4-1	3-10	Freiman (A. J.), Ltd., common (quar.)	125c	2-1	1-22	Houston Lighting & Power, \$4 pfd. (quar.)	\$1	2-1	1-15
Crown Cork & Seal Co., Ltd. (quar.)	150c	2-15	1-15	4½% preferred (quar.)	\$1.12½	3-1	2-15	Howe Sound Co. (stock dividend)	3%	6-20	6-3
Cuban-American Sugar—				Fruehauf Trailer Co., 4% pfd. (quar.)	8c	1-25	1-15	Hubbman Factors, class A (quar.)	12½c	2-1	1-15
7% preferred (quar.)	\$1.75	4-1	3-10	Fraser Brick & Tile (quar.)	130c	1-25	12-31	Hudson County National Bank (Jersey City)			
7% preferred (quar.)	\$1.75	7-1	9-15	Fraser Cos., Ltd. (quar.)	130c	1-25	12-31	Stock dividend	10%	2-15	12-29
7% preferred (quar.)	\$1.75	9-29	9-15	Extra	115c	3-15	2-26	Hussman Refrigerator (quar.)	25c	2-1	1-18
Cutter Laboratories, class A (quar.)	5c	1-25	12-31	Frost (Charles E.) & Co., class A	115c	6-15	5-31	Huttig Sash & Door (stock dividend)	5%	2-1	1-12
Class B (resumed)	5c	1-25	12-31	Class A	115c	6-15	5-31	Huyck (F. C.) & Sons, (stock dividend)	2%	1-29	12-31
Dahlstrom Metallic Door Co.—				Fundamental Investors (from capital gains)	24c	1-29	12-31	Stock dividend	2%	1-29	12-31
Dallas Power & Light, \$4 pfd. (quar.)	\$1	2-1	1-8	Futterman Corp., class A (monthly)	7c	1-31	1-20	Hydra-Power Corp. (quar.)	5c	2-19	1-15
\$4.24 preferred (quar.)	\$1.06	2-1	1-8	Class A (monthly)	7c	2-29	2-1	Hydraulic Press Brick Co. (quar.)	25c	2-1	1-15
4½% preferred (quar.)	\$1.13	2-1	1-8	Class A (monthly)	7c	3-31	3-1	Hygrade Food Products Corp.—			
Davenport Water, 5% preferred (quar.)	\$1.25	2-1	1-11	Gabriel Co., 5% preferred (quar.)	12½c	2-1	1-15	4% series A pfd. (quar.)	\$1	2-1	1-15
Daystrom, Inc. (quar.)	30c	2-15	1-27	Gamble-Skogmo, Inc., common (quar.)	25c	1-30	1-20	5% series B preferred (quar.)	\$1.25	2-1	1-15
Dayton Rubber Co., common (quar.)	35c	1-26	1-11	5% preferred (quar.)	62½c	1-30	1-20	Illinois Brick Co. (increased)	40c	2-1	1-15
Stock dividend	5%	2-15	2-1	Gardner-Denver Co., common (quar.)	50c	3-1	2-4	Year-end	25c	2-1	1-15
\$2 class A (quar.)	50c	1-26	1-11	4% preferred (quar.)	\$1	2-1	12-14	Illinois Power, common (increased quar.)	50c	2-1	1-8
Dean Phipps Stores Inc.—				General American Corp. (increased)	80c	3-1	2-15	4.70% preferred (quar.)	58½c	2-1	1-8
5½% preferred (quar.)	14c	2-1	1-15	General Bakeries, Ltd. (quar.)	110c	1-28	1-7	4.08% preferred (quar.)	51c	2-1	1-8
Delaware Power & Light (increased quar.)	57c	1-30	1-5	General Baking Co. (quar.)	15c	2-1	1-15	4.42% preferred (quar.)	55½c	2-1	1-8

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Kansas City Power & Light—				Mirror Aluminum (extra)	30c	1-29	1-12	Pennsylvania Power Co.—			
3.80% preferred (quar.)	95c	3-1	2-11	Mississippi Power & Light, 4.36% pfd. (quar.)	\$1.09	2-1	1-15	4.24% preferred (quar.)	\$1.06	3-1	2-15
4.00% preferred (quar.)	\$1	3-1	2-11	4.56% preferred (quar.)	\$1.14	2-1	1-15	4.25% preferred (quar.)	\$1.06 1/2	2-1	1-15
4.25% preferred (quar.)	\$1.08 1/2	3-1	2-11	Mississippi Valley Public Service—				4.64% preferred (quar.)	\$1.16	3-1	2-15
4.50% preferred (quar.)	\$1.12 1/2	3-1	2-11	Common (quarterly)	35c	1-29	1-20	Penobscot Chemical Fibre Co. (Maine)—			
Kerr Income Fund (monthly)	5c	2-15	2-4	5% preferred (quar.)	\$1.25	1-29	1-20	New voting common (initial-quar.)	14c	3-1	2-15
Klein (S.) Department Stores (quar.)	25c	2-8	1-27	Missouri Natural Gas Co. (quar.)	15c	2-1	1-20	New non-voting common (initial-quar.)	14c	3-1	2-15
Knott Hotels Corp.—				Monongahela Power Co.—				Peoples Credit Jewellers, Ltd. (quar.)	715c	2-15	1-30
Stock dividend	2%	1-29	12-31	4.40% preferred (quar.)	\$1.10	2-1	1-15	Extra	710c	2-15	1-30
Stock dividend	2%	7-29	6-30	4.50% preferred (quar.)	\$1.12 1/2	2-1	1-15	Peoples National Bank (Brooklyn, N. Y.)—			
Stock dividend	5%	2-16	1-4	4.80% preferred (quar.)	\$1.20	2-1	1-15	Quarterly	50c	2-1	1-12
Knock Glass, Inc.	25c	3-10	2-25	Montana Power Co., common (quar.)	20c	1-27	1-6	Pepsi-Cola General Bottlers (quar.)	15c	2-1	1-20
Kobacker Stores (quar.)	20c	1-30	1-15	\$4.20 preferred (quar.)	\$1.05	2-1	1-12	Pepsi-Cola United Bottlers (increased)	12 1/2c	2-16	1-19
Kratter Corp., class A (monthly)	9c	3-1	2-15	\$6 preferred (quar.)	\$1.50	2-1	1-12	Perkins Machine & Gear (quar.)	10c	2-1	1-20
Class B (monthly)	9c	3-1	2-15	Morrell (John) & Co. (stock dividend)	25%	2-15	1-22	Permanente Cement (quar.)	17 1/2c	1-31	1-8
Kratter Corp.—				Mount Clemens Metal Products Co.—				Petroleum Cement (quar.)	3%	2-5	1-8
Class A (increased monthly)	9c	2-1	1-15	6% preferred (quar.)	6c	1-28	1-18	Petroleum Gas Service (stock dividend)	\$1	2-10	1-15
Class A (monthly)	9c	3-1	2-15	Mount Diablo Co. (quar.)	6c	2-29	2-12	Petroleum Corp. of America—			
Class B (increased monthly)	9c	2-1	1-15	Mount Royal Rice Mills, Ltd. (quar.)	125c	1-30	1-15	(Optional) stk. or cash from capital gains	75c	2-1	1-25
Class B (monthly)	9c	3-1	2-15	Narragansett Electric, 4 1/2% pfd. (quar.)	56 1/2c	2-1	1-15	Petrolite Corp. (increased)			
Kresge (S. S.) Co. (quar.)	40c	3-10	2-16	4.64% preferred (quar.)	58c	2-1	1-15	Philadelphia Electric Co.—			
Kuhlman Electric, 5 1/2% preferred A (quar.)	13 1/2c	2-1	1-19	National Aeronautical Corp. (quar.)	5c	1-29	1-21	3.80% preferred (quar.)	95c	2-1	1-8
L'Aiglon Apparel, Inc. (quar.)	12 1/2c	2-15	1-29	National Airlines (stock dividend)	2%	2-8	1-22	3.90% preferred (quar.)	\$1.07 1/2	2-1	1-8
LeCrosse Telephone (quar.)	20c	1-30	1-13	National Cash Register (stock dividend)	5%	1-26	1-5	4.30% preferred (quar.)	\$1.10	2-1	1-8
Leighton Industries (quar.)	7 1/2c	2-8	1-25	National Casket Co. (quar.)	25c	2-15	1-29	4.40% preferred (quar.)	\$1.17	2-1	1-8
Laurel Acceptance Ltd.—				National Chemical & Mfg. (stock dividend)	2%	2-1	1-15	4.68% preferred (quar.)			
Class A (quar.)	115c	1-30	1-12	National Electric Welding (quar.)	15c	2-1	1-14	Philadelphia, Germantown & Norristown RR.	\$1.50	3-4	2-19
Class B (quar.)	115c	1-30	1-12	National Lead Co., 6% preferred B (quar.)	\$1.50	2-1	1-6	Quarterly			
Class A (quar.)	115c	4-30	4-15	National Propane Corp., com. (stock div.)	5%	2-1	1-4	Philip Morris Inc.—			
Class B (quar.)	115c	4-30	4-15	National Securities & Research Corp.—				3.90% preferred (quar.)	97 1/2c	2-1	1-15
5% preferred (quar.)	125c	1-30	1-15	Quarterly payments from net investment income:				4% preferred (quar.)	\$1	2-1	1-15
5% preferred (quar.)	125c	4-30	4-15	National preferred stock	10c	2-15	1-30	Phillips Petroleum Co. (quar.)	42 1/2c	3-1	1-29
Lazard Fund (85c from capital gains and 12c from net investment income. Capital gains payment stock or cash optional)	97c	1-30	1-12	National stock	10c	2-15	1-30	Phillips-Van Heusen, com. (stk. dividend)	3%	2-2	1-15
Lee Rubber & Tire (quar.)	30c	1-29	1-18	National Tea Co. (quar.)	20c	3-1	2-11	5% preferred (quar.)	\$1.25	2-1	1-15
Leeds & Northrup Co., common (quar.)	15c	1-25	1-10	National Theatres & Television—				Phoenix Steel Corp. (stock dividend)	5%	2-19	1-25
5% preferred A (quar.)	31 1/2c	1-25	1-10	Stock dividend in lieu of regular cash div.	2%	2-16	1-26	Pillsbury Company, common (quar.)	35c	3-1	2-5
5% preferred B (quar.)	31 1/2c	1-25	1-10	Neon Products Canada, Ltd. (quar.)	15c	4-22	4-1	\$4 preferred (quar.)	\$1	4-15	1-8
Leeds Travelware, class A (quar.)	8 1/2c	1-31	1-15	Neptune Meter Co., common (quar.)	35c	2-15	2-1	Pittsburgh Brewing Co., com. (quar.)	7c	2-1	1-8
Lees (James) & Sons, 3.85% pfd. (quar.)	96 1/2c	2-1	1-16	\$2.40 preferred (quar.)	60c	2-15	2-1	\$2.50 conv. preferred (quar.)	62 1/2c	2-1	1-8
Lehman Corp. (\$1.34 from capital gains payable in cash or stock plus 16 1/2c from ordinary income)	\$1.50 1/2	1-27	12-28	Nestle-LeMure Co. (stock dividend)	5%	1-21	1-4	Pittsburgh, Youngstown & Ashtabula Ry. Co.	\$1.75	3-10	2-19
Lerner Stores, 4 1/2% pfd. (quar.)	\$1.12 1/2	2-1	1-18	New England Fund, certificates of benef. int.	5%	1-27	1-6	7% preferred (quar.)	30c	1-25	1-11
Leslie Salt Co. (quar.)	40c	3-15	2-15	New York Auction Co. (stock dividend)	25c	1-25	12-28	Pittston Company, common (quar.)	50c	1-29	1-11
Levinson, Inc. (stock dividend)	4%	4-5	3-15	New York Central RR (year-end)	75c	2-1	1-22	Stock dividend	5%	2-15	1-29
Lewis & Cooke, Ltd. (stock dividend)	5%	1-31	1-2	New York Fire Insurance (s-a)	15c	2-1	1-20	Plume & Atwood Mfg. (stock dividend)	50c	2-1	1-15
Lewis Brothers, Ltd. (quar.)	115c	1-30	12-31	New York Merchandise (quar.)	30c	2-15	1-18	Pneumatic Scale Corp., Ltd. (quar.)	\$1.06 1/2	1-29	1-15
Liberty Fabrics (N. Y.) com. (stk. div.)	5%	1-29	12-31	New York State Electric & Gas	98 1/2c	4-1	3-4	Porter (H. K.) Co., 4 1/4% pfd. (quar.)	\$1.37 1/2	1-29	1-15
Lincoln National Life Insurance Co. (Port Wayne) (quar.)	50c	2-1	1-10	3 1/2% preferred (quar.)	\$1.12 1/2	4-1	3-4	Portland Transit Co.	25c	1-29	1-15
Lincoln Printing Co., \$3.50 pfd. (quar.)	87 1/2c	2-1	1-18	4 1/2% preferred (quar.)	\$1.12 1/2	4-1	3-4	Portomac Edison Co., 3.60% pfd. (quar.)	90c	2-1	1-12
Link-Belt Co. (quar.)	60c	3-1	2-2	\$4.50 preferred (quar.)	25c	2-1	1-15	4.70% preferred (quar.)	\$1.17 1/2	2-1	1-12
Loblaws Cos., Ltd., class A (quar.)	110c	3-1	2-3	New York Wire Cloth (quar.)	93 1/2c	2-1	1-15	Prentice-Hall, Inc. (quar.)	10c	3-1	2-19
Class B (quar.)	110c	3-1	2-3	Newberry (J. J.) Co., 3 1/4% preferred (quar.)	25c	2-1	1-15	Price Brothers, Ltd., common (quar.)	50c	2-1	1-4
Loblaws Groceries, Ltd., common (quar.)	154c	3-1	2-3	Niagara Share Corp., (3 1/2c from net investment income plus an additional distribution of 26 1/2c from long-term capital gains)	30c	3-16	y2-29	Prince Gardner (quar.)	30c	3-1	2-15
\$1.50 1st preferred (quar.)	137 1/2c	3-1	2-3	Nielsen (A. C.) Co. (quar.)	25c	2-10	1-21	Procter & Gamble (increased-quar.)	65c	2-15	1-22
2nd preferred (quar.)	154c	3-1	2-3	Norfolk & Western Ry. Adj. pfd. (quar.)	15c	2-1	1-15	Progress Mfg. Co. (stock dividend)	4%	1-26	1-4
Loblaws, Inc. (10-for-1 split)		2-17	1-29	6% preferred (initial-quar.)	15c	5-2	4-14	Protective Life Insurance Co. (Birmingham)	10c	2-1	1-14
Local Finance Corp. (R. I.)				6% preferred (quar.)	15c	8-1	7-15	Quarterly	47 1/2c	2-1	1-11
Preferred (quar.)	11 1/4c	3-1	2-15	6 1/2% preferred (quar.)	15c	11-1	10-14	Public Service Co. of Colorado, com. (quar.)	\$1.05	3-1	12-15
Lone Star Fund				Nortex Oil & Gas Corp.—				4 1/2% preferred (quar.)	\$1.06 1/2	3-1	12-15
Insurance shares	46c	1-29	12-31	\$1.20 convertible preferred (quar.)	30c	2-1	1-20	4 1/2% preferred (quar.)	\$1.12 1/2	3-1	12-15
Growth shares	12c	1-29	12-31	North American Coal (quar.)	15c	2-8	1-25	4 1/2% preferred (quar.)	36c	2-15	1-27
Balanced shares	33 1/2c	1-29	12-31	North American Life Insurance (Chicago)—				Puritan Fund	9c	1-25	1-7
Long Island Lighting (quar.)	32 1/2c	2-1	1-8	(Stock dividend)	10%	3-14	2-15	Quarterly Distribution Shares, Inc.	10c	2-1	1-22
Longview Fibre (quar.)	87 1/2c	1-29	1-15	North American Van Lines (quar.)	12 1/2c	4-20	4-6	(From securities profits)	40c	2-25	1-15
Lorain Telephone (quar.)	35c	2-1	1-12	(2-for-1 split subject to approval of the I.C.C. and also the stockholders Jan. 27)				Quebec Power Co. (quar.)	135c	2-1	1-15
Louisiana Power & Light, 4.16% pfd. (quar.)	\$1.04	2-1	1-11	North Star Oil, Ltd., common (quar.)	115c	3-15	2-16	Quintie Milk Products, Ltd., com. (annual)	135c	2-1	1-15
4.44% preferred (quar.)	\$1.11	2-1	1-11	Class A (quar.)	115c	3-15	2-16	Participating class A (quar.)	135c	2-1	1-15
4.96% preferred (quar.)	\$1.24	2-1	1-11	\$2.50 preferred (1956 series)	162 1/2c	4-2	3-3	Participating	135c	2-1	1-15
5.16% preferred (quar.)	\$1.29	2-1	1-11	Northern Engineering Works (quar.)	15c	1-22	1-8	Racine Hydraulic & Machinery, Inc.—			
Louisville, Henderson & St. Louis Ry. Co.—				Northern Illinois Corp., common (incr. quar.)	20c	2-1	1-15	\$1.20 preferred A (quar.)	20c	6-30	6-18
5% non-cumulative preferred (s-a)	\$2.50	2-15	2-1	\$1.50 convertible preferred (quar.)	37 1/2c	2-1	1-15	Radio Corp. of America, common (quar.)	25c	1-25	12-18
Lower St. Lawrence Power Co.—				Northern Illinois Gas, common (quar.)	25c	2-1	12-23	Stock dividend	2%	2-1	12-18
4 1/2% preferred (quar.)	122 1/2c	2-1	1-15	5% conv. preferred (quar.)	112 1/2c	2-1	12-23	\$3.50 1st preferred (quar.)	87 1/2c	4-1	3-7
Lucky Lager Breweries, Ltd., common	16c	2-1	1-20	Northern Insurance Co. (N. Y.) (quar.)	37 1/2c	2-16	2-4	Railway Equipment & Realty Co., Ltd.—			
Common	16c	5-1	4-20	Northern Ohio Telephone, common (quar.)	40c	4-1	3-18	\$6 preferred (quar.)	\$1.50	1-25	12-31
Common	16c	8-1	7-20	Northern Pacific Ry. (increased quar.)	55c	1-29	1-8	Raiston-Purina Co. (quar.)	30c	3-11	2-19
Lunkenheimer Co. (quar.)	35c	2-10	2-29	Northern Quebec Power, Ltd., com. (quar.)	140c	1-25	12-31	Rapid Grip & Batten, Ltd. (quar.)	115c	4-1	3-14
Lynch Corp. (stock dividend)	5%	2-25	2-5	Northwestern RR. (New Hampshire)	\$1.50	1-30	1-14	Real Estate Investment Trust Co. of America	18c	1-29	1-18
Lynch Carrier System (quar.)	10c	2-15	1-29	Northwest Engineering Co., class A (quar.)	25c	2-1	1-11	Red Owl Stores (quar.)	40c	2-15	1-29
Lynchburg Gas Co. (quar.)	25c	1-25	1-15	Extra	25c	2-1	1-11	Reece Corp. (Mass.), 5% preferred (quar.)	\$1.25	2-1	1-15
Class B (quar.)	25c	2-1	1-11	Class B (quar.)	25c	2-1	1-11	Reichhold Chemicals (quar.)	15c	2-15	1-22
Northwestern States Portland Cement—				Extra	25c	2-1	1-11	Reitman's (Canada) Ltd.—			
Stock dividend	5%	2-29	2-17	Class A (initial quar.)	27 1/2c	2-1	1-15	Reliable Stores Corp. (quar.)	30c	2-5	1-29
Quarterly	25c	4-1	3-17	Reliance Electric & Engineering Co. (quar.)	45c	1-30	1-15	Reliance Industrial Corp. (increased quar.)	10c	2-15	1-29
Northwestern Steel & Wire (quar.)	25c	1-29	1-15	Republic Industrial Corp. (increased quar.)	10c	2-15	1-29	Republic Supply Co. of Calif. (quar.)	25c	1-25	1-11
Northwestern Utilities, Ltd., 4% pfd. (quar.)	151	2-1	1-15	Stock dividend (subject to the approval of California Corporations Commissioners)	10%	2-8	1-11	Stock dividend			
Nunn-Bush Shoe Co. (quar.)	25c	1-30	1-8	California Drug & Chemical Co.—				4% preferred (quar.)	\$1.19	2-1	1-1
Ocean Drilling & Exploration Co.—				Stock dividend				Reynolds Aluminum Co. of Canada, Ltd.—			
6% preferred (quar.)	75c	2-1	1-15	Reynolds Metals Co.—				4% preferred (quar.)	59 1/2c	2-1	1-11
Ocean Spray Cranberries, Inc., 4% pfd. (s-a)	50c	3-15	2-29	4 1/2% convertible 2nd preferred (quar.)	\$1.12 1/2	2-1	1-11	4 1/2% convertible 2nd preferred (quar.)	\$1.12 1/2	2-1	1-11
Ohio Gravel Co. (stock dividend)	5%	1-30	1-21	Reynolds (R. J.) Tobacco Co. (quar.)	55c	3-5	2-15	Reynolds (R. J.) Tobacco Co. (quar.)	55c	3-5	2-15
Oklahoma Gas & Electric—				Rich's, Inc., common (increased)	22 1/2c	1-25	1-15	Rich's, Inc., common (increased)	22 1/2c	1-25	1-15
Common (increased quar.)	28c	1-30	1-8	3 1/4% preferred (quar.)	93 1/2c	1-25	1-15	3 1/4% preferred (quar.)	93 1/2c	1-25	1-15
Olin Mathieson Chemical Co. (quar.)	25c	3-10	2-15	Riegel Textile Corp., common (quar.)	20c	3-10	3-1	Riegel Textile Corp., common (quar.)	20c	3-10	3-1
Ontario Loan & Debenture (extra)	120c	2-1	1-20	\$4 preferred (quar.)	\$1	3-15	3-4	\$4 preferred (quar.)	\$1	3-15	3-4
Ontario Steel Products, Ltd., com. (quar.)	125c	2-15	1-15	River Brand Rice Mills (quar.)	30c	2-1	1-6	River Brand Rice Mills (quar.)	30c	2-1	1-6
7% preferred (quar.)	\$1.75	2-15	1-15	Rochester Gas & Electric, common (quar.)	45c	1-25	1-15	Rochester Gas & Electric, common (quar.)	45c	1-25	1-15
Oppenheimer Fund (initial)	6c	2-5	12-31	Stock dividend	3%	1-25	1-15	Stock dividend	3%	1-25	1-15
Orange & Rockland Utilities Inc.—				4% preferred F (quar.)	\$1	3-1	2-12	4% preferred F (quar.)	\$1	3-1	2-12
Common (quar.)	25c	2-1	1-21	4.10% preferred H (quar.)	\$1.02 1/2	3-1	2-12	4.10% preferred H (quar.)	\$1.02 1/2	3-1	2-12
4.65% preferred A (quar.)	\$1.16	2-1	1-21	4.3% preferred I (quar.)	\$1.18 1/2	3-1	2-12	4.3% preferred I (quar.)	\$1.18 1/2	3-1	2-12
4.75% preferred B (quar.)	\$1.18	4-1	3-21	4.10% preferred J (

Stock Record from the New York Stock Exchange

DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING
FOR EVERY LISTED STOCK

Range for Previous Year 1958				Range for Year 1959				STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Jan. 18	Tuesday Jan. 19	Wednesday Jan. 20	Thursday Jan. 21	Friday Jan. 22	Shares		
30 1/2 Jan 3	40 1/2 Dec 29	40 Sep 1	47 1/2 May 8	40 Sep 1	47 1/2 May 8	40 Sep 1	47 1/2 May 8	Abacus Fund	1	41 1/2	41 1/2	41	42	42	42	200	
43 1/2 Jan 13	71 1/2 Nov 20	59 1/2 Feb 9	84 1/2 Apr 28	59 1/2 Feb 9	84 1/2 Apr 28	59 1/2 Feb 9	84 1/2 Apr 28	Abbott Laboratories common	5	58 1/2	59 1/2	58 1/2	59 1/2	58 1/2	59 1/2	11,800	
102 1/2 Jan 7	120 Nov 24	108 1/2 Oct 20	134 Apr 24	108 1/2 Oct 20	134 Apr 24	108 1/2 Oct 20	134 Apr 24	4% convertible preferred	100	109	109	109 1/2	107 1/2	114	108	400	
14 1/2 Jan 3	20 1/2 Aug 26	18 1/2 Mar 26	27 1/2 Dec 16	18 1/2 Mar 26	27 1/2 Dec 16	18 1/2 Mar 26	27 1/2 Dec 16	ABC Vending Corp.	1	25 1/2	26	26	26 1/2	27 1/2	27 1/2	13,000	
37 1/2 July 15	49 1/2 Oct 24	46 1/2 Nov 23	57 Aug 17	46 1/2 Nov 23	57 Aug 17	46 1/2 Nov 23	57 Aug 17	ACF Industries Inc.	25	50 1/2	51 1/2	50	51 1/2	49 1/2	50 1/2	5,000	
14 1/2 Jan 2	24 1/2 Nov 18	12 1/2 Nov 4	23 1/2 Jan 2	12 1/2 Nov 4	23 1/2 Jan 2	12 1/2 Nov 4	23 1/2 Jan 2	ACF-Wrigley Stores Inc.	1	14 1/2	15	14 1/2	14 1/2	14 1/2	14 1/2	8,800	
19 1/2 Jan 3	29 1/2 Dec 31	26 Jan 2	34 1/2 July 15	26 Jan 2	34 1/2 July 15	26 Jan 2	34 1/2 July 15	Aame Steel Co.	10	30 1/2	30 1/2	30	30 1/2	29 1/2	30 1/2	4,100	
20 1/2 Jan 2	29 1/2 Dec 31	26 Jan 2	34 1/2 July 15	26 Jan 2	34 1/2 July 15	26 Jan 2	34 1/2 July 15	Adams-Express Co.	1	27 1/2	28	27 1/2	27 1/2	27 1/2	27 1/2	5,400	
24 1/2 Jan 6	33 1/2 Oct 9	33 Jan 2	66 Dec 31	33 Jan 2	66 Dec 31	33 Jan 2	66 Dec 31	Adams-Mills Corp.	No par	63	63	63	63	62	63 1/2	500	
82 Oct 1	97 Nov 11	94 1/2 Jan 2	125 Jan 12	94 1/2 Jan 2	125 Jan 12	94 1/2 Jan 2	125 Jan 12	Addressograph-Multigraph Corp.	5	108	110	108 1/2	109 1/2	110	109 1/2	2,700	
7 Jan 2	19 1/2 Dec 29	17 Sep 21	29 1/2 May 11	17 Sep 21	29 1/2 May 11	17 Sep 21	29 1/2 May 11	Admiral Corp.	1	20 1/2	21 1/2	20 1/2	20 1/2	20 1/2	20 1/2	15,000	
16 1/2 Jan 28	25 1/2 Nov 18	23 1/2 Jan 2	38 1/2 Dec 29	23 1/2 Jan 2	38 1/2 Dec 29	23 1/2 Jan 2	38 1/2 Dec 29	Aerograph Corp.	1	34 1/2	34 1/2	34 1/2	34 1/2	34	34 1/2	3,700	
49 1/2 Jan 13	83 1/2 Nov 21	71 Sep 22	81 1/2 Mar 10	71 Sep 22	81 1/2 Mar 10	71 Sep 22	81 1/2 Mar 10	Air Control Products	50c	17 1/2	18 1/2	18	17 1/2	17 1/2	17 1/2	4,400	
193 1/2 Jan 8	297 Dec 16	290 Oct 1	328 Apr 22	290 Oct 1	328 Apr 22	290 Oct 1	328 Apr 22	Air Reduction Inc common	No par	77	77 1/2	76 1/2	76 1/2	76 1/2	76 1/2	8,000	
2 1/2 Jan 3	5 July 3	3 1/2 Feb 9	6 1/2 Mar 19	3 1/2 Feb 9	6 1/2 Mar 19	3 1/2 Feb 9	6 1/2 Mar 19	4.50% conv pfd 1951 series	100	285	300	284	294	285	294	74,100	
24 1/2 Jan 2	34 Dec 31	28 1/2 Dec 30	35 Jan 30	28 1/2 Dec 30	35 Jan 30	28 1/2 Dec 30	35 Jan 30	A J Industries	2	6 1/2	6 1/2	5 1/2	6 1/2	5 1/2	6 1/2	3,100	
11 1/2 Jan 2	20 1/2 Nov 7	16 1/2 Nov 17	22 1/2 Apr 8	16 1/2 Nov 17	22 1/2 Apr 8	16 1/2 Nov 17	22 1/2 Apr 8	Alabama Gas Corp.	2	28 1/2	28 1/2	28 1/2	28 1/2	29 1/2	29	6,200	
14 Jan 2	26 Dec 29	23 1/2 Jan 2	53 1/2 Dec 18	23 1/2 Jan 2	53 1/2 Dec 18	23 1/2 Jan 2	53 1/2 Dec 18	Alco Products Inc.	1	18	18 1/2	18	17 1/2	18	17 1/2	4,700	
72 Jan 16	80 1/2 Nov 24	77 1/2 Jan 12	85 Sep 15	77 1/2 Jan 12	85 Sep 15	77 1/2 Jan 12	85 Sep 15	Aldens Inc common	5	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	48 1/2	4,700	
4 1/2 Jan 2	10 1/2 Dec 30	9 1/2 Jan 28	15 1/2 Nov 18	9 1/2 Jan 28	15 1/2 Nov 18	9 1/2 Jan 28	15 1/2 Nov 18	4 1/2% preferred	100	79	80	79	80	79	80	---	
50 Jan 21	160 Dec 29	160 Jan 2	245 Nov 17	160 Jan 2	245 Nov 17	160 Jan 2	245 Nov 17	Allegheny Corp common	1	12 1/2	12 1/2	11 1/2	12 1/2	11 1/2	11 1/2	41,600	
14 1/2 Apr 2	33 Dec 30	32 1/2 Jan 28	54 1/2 Nov 18	32 1/2 Jan 28	54 1/2 Nov 18	32 1/2 Jan 28	54 1/2 Nov 18	84 conv prior preferred	No par	185	215	185	215	185	215	---	
30 1/2 Jan 2	49 1/2 Nov 11	44 1/2 Jan 7	60 1/2 Aug 31	44 1/2 Jan 7	60 1/2 Aug 31	44 1/2 Jan 7	60 1/2 Aug 31	6% convertible preferred	10	40 1/2	40 1/2	39 1/2	40 1/2	38 1/2	40 1/2	8,000	
9 1/2 Apr 18	100 Dec 12	89 Dec 30	102 Apr 8	89 Dec 30	102 Apr 8	89 Dec 30	102 Apr 8	Allegheny Ludlum Steel Corp.	1	51	52	50 1/2	51 1/2	50 1/2	51 1/2	10,200	
12 Dec 16	15 1/2 Oct 6	12 1/2 Feb 10	28 1/2 Aug 25	12 1/2 Feb 10	28 1/2 Aug 25	12 1/2 Feb 10	28 1/2 Aug 25	Allegheny & West Ry 6% gtd	100	90 1/2	91 1/2	90 1/2	91 1/2	90 1/2	91 1/2	---	
72 1/2 Apr 29	96 1/2 Oct 7	57 Dec 30	59 Dec 22	57 Dec 30	59 Dec 22	57 Dec 30	59 Dec 22	Alien Industries Inc.	1	20 1/2	21 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,700	
36 1/2 Jan 12	57 Dec 17	46 1/2 Sep 21	64 1/2 Apr 21	46 1/2 Sep 21	64 1/2 Apr 21	46 1/2 Sep 21	64 1/2 Apr 21	Allied Chemical Corp.	18	108 1/2	110 1/2	108 1/2	109 1/2	109 1/2	108 1/2	12,100	
27 Jan 2	43 1/2 Oct 13	36 1/2 Dec 22	44 1/2 Feb 24	36 1/2 Dec 22	44 1/2 Feb 24	36 1/2 Dec 22	44 1/2 Feb 24	When issued	9	54 1/2	55	55	55 1/2	54 1/2	55	5,900	
10 1/2 May 19	15 1/2 Jan 21	8 1/2 Oct 27	14 1/2 Feb 4	8 1/2 Oct 27	14 1/2 Feb 4	8 1/2 Oct 27	14 1/2 Feb 4	Allied Kid Co.	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	800	
35 1/2 Jan 2	55 1/2 Dec 11	52 1/2 Jan 6	61 1/2 Jun 11	52 1/2 Jan 6	61 1/2 Jun 11	52 1/2 Jan 6	61 1/2 Jun 11	Allied Laboratories Inc.	No par	54 1/2	55 1/2	53 1/2	54 1/2	54 1/2	54 1/2	4,700	
74 Jan 6	82 1/2 July 28	75 Dec 11	83 1/2 Mar 17	75 Dec 11	83 1/2 Mar 17	75 Dec 11	83 1/2 Mar 17	Allied Mills	No par	38 1/2	39 1/2	38 1/2	38 1/2	37 1/2	37 1/2	1,400	
22 1/2 May 19	30 1/2 Dec 31	26 1/2 Feb 11	38 1/2 Sep 1	26 1/2 Feb 11	38 1/2 Sep 1	26 1/2 Feb 11	38 1/2 Sep 1	Allied Products Corp.	5	10 1/2	11 1/2	11	11 1/2	11 1/2	11 1/2	4,500	
91 1/2 Jan 2	111 Nov 17	104 Jan 29	127 1/2 Sep 1	104 Jan 29	127 1/2 Sep 1	104 Jan 29	127 1/2 Sep 1	Allied Stores Corp common	No par	57 1/2	58 1/2	57 1/2	57 1/2	57 1/2	57 1/2	6,300	
27 Jan 2	42 1/2 Oct 31	32 1/2 Sep 8	39 1/2 Feb 25	32 1/2 Sep 8	39 1/2 Feb 25	32 1/2 Sep 8	39 1/2 Feb 25	4% preferred	100	76	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	210	
26 Jun 25	38 1/2 Oct 13	27 May 1	39 1/2 July 15	27 May 1	39 1/2 July 15	27 May 1	39 1/2 July 15	Allis-Chalmers Mfg common	10	36 1/2	36 1/2	36 1/2	36 1/2	37 1/2	37 1/2	124,500	
60 1/2 Jan 2	96 1/2 Oct 13	77 1/2 May 11	115 1/2 July 24	77 1/2 May 11	115 1/2 July 24	77 1/2 May 11	115 1/2 July 24	4.08% convertible preferred	100	121	121	123	123	123	123	200	
22 Jan 15	52 Apr 29	33 1/2 Jan 5	82 Mar 31	33 1/2 Jan 5	82 Mar 31	33 1/2 Jan 5	82 Mar 31	Alpha Portland Cement	10	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	4,800	
27 1/2 Jan 21	42 1/2 Dec 11	39 Feb 12	51 Dec 10	39 Feb 12	51 Dec 10	39 Feb 12	51 Dec 10	Aluminum Limited	No par	33 1/2	34 1/2	32 1/2	33 1/2	32 1/2	33 1/2	79,500	
33 1/2 Feb 21	53 1/2 Dec 15	44 1/2 Sep 22	56 1/2 July 17	44 1/2 Sep 22	56 1/2 July 17	44 1/2 Sep 22	56 1/2 July 17	Aluminum Co of America	1	98 1/2	99 1/2	96	98 1/2	95 1/2	96 1/2	11,400	
81 Feb 25	114 1/2 Sep 17	69 1/2 Nov 25	106 1/2 Feb 5	69 1/2 Nov 25	106 1/2 Feb 5	69 1/2 Nov 25	106 1/2 Feb 5	Amalgamated Leather Co.	50	40 1/2	40 1/2	39 1/2	41	39 1/2	39 1/2	60	
14 1/2 Jan 2	25 1/2 Oct 10	23 1/2 Nov 18	35 1/2 Apr 9	23 1/2 Nov 18	35 1/2 Apr 9	23 1/2 Nov 18	35 1/2 Apr 9	6% convertible preferred	100	47	48	49	49	47 1/2	50 1/2	100	
95 1/2 Jan 13	125 1/2 Oct 10	117 1/2 Nov 10	160 1/2 Apr 9	117 1/2 Nov 10	160 1/2 Apr 9	117 1/2 Nov 10	160 1/2 Apr 9	Amerace Corp.	12.50	47	48	45 1/2	46 1/2	46 1/2	46 1/2	1,700	
34 1/2 Jan 13	44 1/2 Nov 12	42 1/2 Jan 2	50 1/2 Sep 2	42 1/2 Jan 2	50 1/2 Sep 2	42 1/2 Jan 2	50 1/2 Sep 2	Amerasia Petroleum Corp.	No par	70 1/2	71 1/2	70	71 1/2	70 1/2	71 1/2	29,900	
27 1/2 Apr 7	40 1/2 Oct 14	32 1/2 Oct 7	45 1/2 Dec 18	32 1/2 Oct 7	45 1/2 Dec 18	32 1/2 Oct 7	45 1/2 Dec 18	Amer Agricultural Chemical	No par	30	30 1/2	30	30 1/2	30	30 1/2	4,400	
58 1/2 Dec 31	66 1/2 May 29	58 Jan 2	64 1/2 May 29	58 Jan 2	64 1/2 May 29	58 Jan 2	64 1/2 May 29	American Airlines common	1	22							

NEW YORK STOCK EXCHANGE STOCK RECORD

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NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range for Year 1959				STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Year 1958	Highest		Lowest	Year 1959	Highest		NEW YORK STOCK EXCHANGE	Par	Monday Jan. 18	Tuesday Jan. 19	Wednesday Jan. 20	Thursday Jan. 21	Friday Jan. 22	
10 3/4	Jan 2	19 1/2	Dec 8	12 3/4	Nov 20	23 3/4	Apr 10	Capital Airlines Inc.	1	12 1/2	11 1/2	11 1/2	11 1/2	11 1/2	16,800
30 3/4	Apr 7	41 1/4	Dec 17	37 3/4	Feb 10	56 1/4	Apr 15	Carborundum Co.	5	48 1/4	47 1/2	46 3/4	46 3/4	45 3/4	8,200
24 1/4	Jan 13	46 1/4	Dec 12	33 3/4	Dec 31	52 1/2	Feb 18	Carey (Phillip) Mfg Co.	10	32	32 1/4	32 1/4	32 1/4	32 1/4	4,900
94 1/4	Apr 9	103	July 3	85	Dec 8	102 1/2	Jan 8	Carolina Clinchfield & Ohio Ry.	100	88	90	89	90	89	220
25 1/4	Jan 2	38 3/4	Dec 29	33 3/4	Sep 23	41 1/4	Jan 19	Carolina Power & Light	No par	36 1/2	36 3/4	36 1/2	36 1/2	35 3/4	4,600
32 1/4	Jan 2	46 1/4	Nov 20	45 1/2	Nov 25	62	Oct 16	Carpenter Steel Co.	5	51 1/4	52 1/4	51 3/4	51 1/2	50 3/4	4,800
38 3/4	Jan 3	47	July 1	40 1/4	Dec 1	46 1/2	Jan 27	Carrier Corp common	10	40	41 1/4	39 3/4	40 3/4	39 3/4	9,900
20 3/4	Jan 2	31 1/2	Nov 20	26 3/4	Sep 30	31 1/4	Jan 16	Carriers & General Corp.	1	40 1/2	41 1/4	40 1/2	41 1/4	40 1/2	1,460
19 1/4	Jan 13	43 3/4	Dec 19	38 3/4	Jan 8	89 1/2	Dec 7	Carter Products Inc.	1	73	74 1/2	73	74 1/2	69 1/2	900
14 1/4	Apr 3	23 1/2	Aug 14	18	Sep 22	26 1/2	Feb 2	Case (J I) Co common	12.50	19 1/2	20 3/4	19 1/4	19 3/4	19 1/4	10,000
101 1/2	Jan 2	119 3/4	Jun 6	108	Dec 29	119 3/4	Mar 13	7% preferred	100	114	114 1/2	114 3/4	114 3/4	114 1/2	19,700
5 1/4	Jan 3	7	Aug 7	6	Jan 12	7 1/4	Apr 22	6 1/2% 2nd preferred	7	6 3/4	6 3/4	6 3/4	6 3/4	6 3/4	210
91	Aug 28	101	Apr 28	89 1/2	Nov 16	98 1/2	Jan 12	Caterpillar Tractor common	No par	31	32 3/4	30 3/4	30 3/4	30 3/4	2,300
99	Jan 2	118 1/2	Nov 5	114 1/4	Dec 22	125 1/4	May 13	4.20% preferred	100	89 3/4	89 3/4	89 3/4	89 3/4	89 3/4	35,800
55 1/4	Jan 2	81 1/2	Dec 17	76 3/4	Sep 22	91 1/2	July 9	Celanese Corp of Amer com	No par	30 3/4	30 3/4	29 3/4	29 3/4	29 3/4	29,800
26 3/4	Feb 28	38 3/4	Dec 15	32	Nov 23	44 1/4	Mar 20	7% 2nd preferred	100	117 1/2	117 1/2	117 1/2	117 1/2	116 1/2	90
17 1/4	Jan 7	19 1/2	Jun 9	17 1/2	Dec 30	20	Apr 3	4 1/2% conv preferred series A	100	82 3/4	83 1/4	83 1/4	83 1/4	82 1/2	1,700
17 1/4	Jan 7	22 1/2	Dec 9	13	Jan 5	22	Mar 23	Celotex Corp common	1	33 3/4	34 1/4	34 1/4	34 1/4	34	5,800
9 1/4	Jan 27	14	Dec 31	13	Jan 5	22	Mar 23	5% preferred	20	18 1/4	18 3/4	18 1/4	18 1/4	18 1/2	500
4 1/4	Jan 3	52	Oct 30	41	Jan 5	55	Aug 20	Central Aguirre Sugar Co.	5	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	1,400
72 3/4	Mar 19	78	Aug 8	71 1/4	Feb 17	80	Aug 14	Central Foundry Co.	1	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	3,400
15	Jan 7	19 1/2	Dec 16	18 1/4	Sep 21	22	Apr 20	Central of Georgia Ry com	No par	55 1/2	56	53	56	55 1/2	100
28	Apr 7	33 3/4	Dec 30	30 3/4	Jun 24	38 1/4	Mar 23	5% preferred series B	100	19 1/2	20 1/4	19 1/2	20 1/4	19 1/2	3,500
93	Sep 17	104 1/2	Jun 12	88 3/4	Dec 28	99 1/2	Feb 27	Central Hudson Gas & Elec	No par	33 3/4	33 3/4	33 3/4	33 3/4	33 3/4	500
31 1/4	Jan 10	42 3/4	Dec 31	37 1/2	Sep 10	46 1/2	May 11	Central Illinois Lgt common	No par	90	89	90	89 1/2	90 1/2	150
17 1/4	Mar 21	28	Aug 28	20	Dec 11	31	July 27	4 1/2% preferred	100	45	45 1/2	45	45 1/2	45 1/2	1,900
19	Jan 16	29 1/2	Sep 3	32 1/4	Dec 31	32 1/4	Dec 31	Central Illinois Public Service	10	26	26 1/2	25 1/2	25 1/2	24 3/4	700
7	Jan 3	12 1/4	Sep 23	8 3/4	Dec 22	28 3/4	Jan 16	Central RR Co of N J	50	32 1/4	32 1/4	31 1/4	32 1/4	31 1/4	18,000
24 1/4	Mar 3	48 1/2	Nov 12	34 3/4	Sep 21	50 3/4	Mar 5	Central & South West Corp new	2.50	12 1/4	13 1/4	11 1/4	12 1/4	10 1/4	1,500
8 3/4	Jan 20	14 1/2	Dec 22	11 1/2	Sep 22	16 1/4	Mar 27	Century Industries Co.	No par	10	10 1/4	9 3/4	9 3/4	10 1/4	700
23 3/4	Jan 2	54	Nov 3	43 3/4	Jan 28	103 3/4	Dec 9	Cerro de Pasco Corp.	5	38 1/2	39	38	38 1/2	38 1/2	7,200
1 1/2	Jan 2	6 1/4	Nov 28	4 1/4	May 29	6 1/4	Jan 29	Certain-Tied Products Corp.	1	13 3/4	13 3/4	13 3/4	13 3/4	13 3/4	13,700
				52	Apr 1	79	July 27	Cessna Aircraft Co.	1	96 1/4	97	93 1/2	93 1/2	94 1/4	4,500
								Chadbourne Gotham Inc.	1	5 1/4	5 1/4	5 1/4	5 1/4	4 1/4	52,400
								Chain Belt Co.	10	67 1/2	67 1/2	66 1/2	66 1/2	65 1/4	600
								Champion Paper & Fibre Co.							
								Common	No par	40	40 1/2	40	40 1/2	40	1,900
								\$4.50 preferred	No par	88 1/2	90	88 1/2	90	88 1/2	520
								Champion Spark Plug Co.	1 1/2	37 1/2	37 1/2	37	37	37 1/2	4,600
								Champion Oil & Refining Co.	1	20	20 1/4	19 3/4	20	19 3/4	9,100
								Chance Vought Aircraft Inc.	1	29 3/4	30 1/4	29 1/2	29 3/4	30 1/4	7,400
								Checker Motors Corp.	1.25	34 1/4	35 1/4	34 1/2	35 1/4	34 1/2	13,200
								Chemtron Corp.	5	27 1/2	27 3/4	27 1/2	27 3/4	26 3/4	11,000
								Chemway Corp.	1	11 1/2	12 1/2	11 1/2	12 1/2	11 1/2	8,500
								Chesapeake Corp of Va.	5	40 1/2	41 1/2	41 1/2	41 1/2	41 1/2	200
								Chesapeake & Ohio Ry common	25	68 3/4	69 3/4	67 1/2	67 3/4	67 3/4	6,600
								3 1/2% convertible preferred	100	108	115	108	115	105	115
								Chicago & East Ill RR com	No par	15 1/2	17	15 1/2	14 1/2	15 1/2	3,000
								Class A	40	33 1/4	35	34	34 1/4	32 3/4	70
								Chic Great Western Ry com	10	40 1/4	40 1/2	40 1/2	40 1/2	39 3/4	1,200
								5% preferred	50	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	200
								Chic Milw St Paul & Pac	No par	24 1/4	24 1/2	23 3/4	24 1/2	24 1/2	11,000
								5% series A noncum pfd	100	64 1/2	65	64 1/2	65	65	900
								Chic & North Western com	No par	21 1/2	21 3/4	20	20 1/2	20 1/2	7,800
								preferred series A	100	35 1/4	35 3/4	33 3/4	34 1/4	33 3/4	3,100
								Chicago Pneumatic Tool	8	27 1/2	28	27 1/2	27 1/2	27 1/2	6,300
								Chicago Rock Isl & Pac RR	No par	28 1/2	28 3/4	28	28 1/2	27 3/4	6,600
								Chicago Yellow Cab	No par	29 1/2	30 1/2	30 1/2	30 1/2	29 3/4	70
								Chickasaw Cotton Oil	5	14 1/2	15 1/4	14 1/2	15 1/4	14 1/2	7,900
								Chock Full O'Nuts Corp.	1	39 1/2	42 1/2	39 1/2	40 3/4	42	44 1/2
								Chrysler Corp	25	63 1/2	65 1/2	62 1/4	63 1/4	62 3/4	96,100
								Cincinnati Gas & Electric							
								Common	0.50	31 1/2	31 1/2	31 1/4	31 1/2	31 1/2	10,200
								4% preferred	100	80 1/2	81 1/4	80 1/4	81 1/2	81 1/2	630
								4 1/2% preferred	100	97	97	95 1/2	98	95 1/2	30
								Cincinnati Milling Machine Co.	10	37 3/4	38	37 1/4	37 1/4	37 1/4	2,500
								C I T Financial Corp.	No par	53	53 1/2	52 1/2	53 1/2	53 1/2	15,100
								Cities Service Co.	10	47	47 1/4	46 1/2	46 1/2	46 1/2	20,300
								City Investing Co.	5	22 1/2	22 3/4	21 1/2	22	22 1/2	2,300
								City Products Corp.	No par	47 1/2	48 1/2	48	47 1/2	48 1/2	2,000
								City Stores Co.	5	15 1/2	17	16 1/2	16 1/2	16 1/2	10,000
								Clark Equipment Co.	15	88 1/4	89 1/4	87 1/2	88 1/2	85 1/4	2,800
								Cleveland Electric Illum com	15	47 1/2	48 1/2	47 1/2	48 1/2	48 1/2	6,300
								\$4.50 preferred	No par	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	390
								Cleveland & Pitts RR 7% gtd	50	57 1/2	58	57 1/2	58	57 1/2	50
								Special guaranteed 4% stock	50	33 1/2	34	33 1/2	34	33 1/2	12,600
								Clevite Corporation	1	50 1/2	52 1/2	49 3/4	51 1/2	50 1/2	3,200
								Cleutts Bendish & Co com	No par	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	100
								7% preferred	100	126 3/4	127 1/4	126 3/4	127 1/4	127 1/4	100
								4 1/2% 2nd preferred	100	95	102	95	102	95	102
								Coca-Cola Co.	No par	147 1/2	149 1/4	149	155	153 1/4	10,700
								When issued	No par	50	51 1/2	51 1/2	51 1/2	51 1/2	12,300
								Coca-Cola Internat'l Corp.	No par	1,100	1,100	1,100	1,100	1,100	11,700
								Colgate-Palmolive Co common	1	38 3/4	39 1/4	38 3/4	39 1/4	37 3/4	30
								\$3.50 preferred	No par	73	73	73	74 1/4	74 1/4	1,500
								Collins & Atkinson Corp.	No par	27 1/2	28	27 1/2	27 1/2	27 1/2	25,900
								Collins Radio Co.	1	61 1/4	63 1/2	60 1/4	61 1/2	62 1/2	19,900
								Colorado Fuel & Iron common	5	32 1/2	32 1/2	31 1/2	32 1/2	32 1/2	100
								5 1/2% preferred series B	50	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	100
								Colorado & Southern Ry							
								4% noncumulative 1st pfd	100	50	51 1/2	51	51 1/2	51	860
								Columbia Broadcasting System	2.50	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	9,200
								Columbia Gas System Inc.	10	19 1/2	20 1/4	19 1/2	20 1/4	19 1/2	42,900

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range for Year 1959				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	High	Lowest	High	Lowest	High	Lowest	High	Par	Monday Jan. 18	Tuesday Jan. 19	Wednesday Jan. 20	Thursday Jan. 21	Friday Jan. 22	Shares	
44 Jan 15	63 Dec 30	46 Oct 23	66 Mar 5	44 Jan 15	63 Dec 30	46 Oct 23	66 Mar 5	Continental Insurance	51 1/2	52 1/2	51	52	51 1/2	52 1/2	17,700
6 Jan 2	12 Dec 10	9 Sep 22	13 Apr 20	6 Jan 2	12 Dec 10	9 Sep 22	13 Apr 20	Continental Motors	11 1/2	11 1/2	11 1/2	11 1/2	11	11 1/2	13,700
38 Feb 12	64 Dec 22	45 Oct 23	69 Jan 26	38 Feb 12	64 Dec 22	45 Oct 23	69 Jan 26	Continental Oil of Delaware	53 1/4	55 1/4	52 1/2	53 1/2	49 1/4	50 1/4	25,400
28 Jan 3	66 Nov 14	55 Jan 8	94 Jan 26	28 Jan 3	66 Nov 14	55 Jan 8	94 Jan 26	Continental Steel Corp.	81	81 1/2	80 1/2	80 1/2	81 1/4	82	1,100
18 Jan 2	37 Dec 18	35 Nov 4	45 Aug 12	18 Jan 2	37 Dec 18	35 Nov 4	45 Aug 12	Controls Co of America	36 1/2	37 1/2	36 1/2	37 1/2	37	37 1/2	7,400
16 Jan 2	34 Oct 13	19 Sep 21	33 Mar 17	16 Jan 2	34 Oct 13	19 Sep 21	33 Mar 17	Cooper-Bessemer Corp.	37 1/2	37 1/2	37	37 1/2	36 3/4	37 1/4	5,900
19 May 20	41 Dec 31	39 Jan 7	54 Dec 15	19 May 20	41 Dec 31	39 Jan 7	54 Dec 15	Copper Range Co.	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	3,100
33 Jan 13	55 Nov 14	50 Sep 23	59 Jun 1	33 Jan 13	55 Nov 14	50 Sep 23	59 Jun 1	Copperwell Steel Co.	49 1/2	50	48 1/2	49 1/2	47 3/4	48 1/2	5,100
12 Apr 16	24 Dec 8	17 Oct 26	30 Jun 22	12 Apr 16	24 Dec 8	17 Oct 26	30 Jun 22	Corn Products Co (Def)	54	55 1/2	52 1/2	53 1/2	51 1/2	53 1/2	3,100
74 Feb 12	102 Dec 30	89 Feb 9	154 Dec 7	74 Feb 12	102 Dec 30	89 Feb 9	154 Dec 7	Cornell Dubilier Electric Corp.	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2,900
83 Oct 8	88 Aug 1	84 Feb 11	88 Sep 24	83 Oct 8	88 Aug 1	84 Feb 11	88 Sep 24	Corning Glass Works common	139 1/4	140 1/4	134	138 1/2	134	136	8,400
85 Mar 11	89 Apr 16	85 Feb 4	88 May 12	85 Mar 11	89 Apr 16	85 Feb 4	88 May 12	3 1/2% preferred	82 1/2	85 1/2	84 1/2	84 1/2	84 1/2	84 1/2	70
15 Jan 2	20 Aug 6	18 Oct 6	24 Jun 16	15 Jan 2	20 Aug 6	18 Oct 6	24 Jun 16	3 1/2% preferred series of 1947-100	82 1/2	85 1/2	84 1/2	84 1/2	84 1/2	84 1/2	10
4 May 9	14 Nov 8	8 Jan 5	14 Dec 31	4 May 9	14 Nov 8	8 Jan 5	14 Dec 31	Cosden Petroleum Corp.	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	18,500
1 Jan 2	39 Dec 11	3 Jan 2	5 Apr 22	1 Jan 2	39 Dec 11	3 Jan 2	5 Apr 22	Coty Inc.	13	13	12 1/2	13	12 1/2	13	800
24 Jan 13	39 Dec 11	35 Jan 12	72 Nov 19	24 Jan 13	39 Dec 11	35 Jan 12	72 Nov 19	Coty International Corp.	4	4 1/2	3 3/4	4	3 3/4	4	1,300
78 Nov 5	86 Jun 16	71 Nov 24	85 Mar 30	78 Nov 5	86 Jun 16	71 Nov 24	85 Mar 30	Crane Co common	58 1/2	61 1/2	58 1/2	59 1/2	58 1/2	59 1/2	7,800
28 Jan 3	40 Dec 4	36 Sep 1	40 Oct 14	28 Jan 3	40 Dec 4	36 Sep 1	40 Oct 14	3 1/2% preferred	72 1/2	73 1/2	72 1/2	73 1/2	72 1/2	73 1/2	61
14 Mar 3	20 Nov 28	16 Jan 2	23 Apr 15	14 Mar 3	20 Nov 28	16 Jan 2	23 Apr 15	Cream of Wheat Corp.	38 1/2	39	38 1/2	38 1/2	38 1/2	39	800
23 Aug 18	29 Dec 10	23 Dec 23	28 Mar 9	23 Aug 18	29 Dec 10	23 Dec 23	28 Mar 9	Crescent Petroleum Corp com	19 1/2	19 1/2	18 1/2	18 1/2	18 1/2	18 1/2	4,300
12 Jan 7	31 Dec 30	29 Jan 7	41 July 23	12 Jan 7	31 Dec 30	29 Jan 7	41 July 23	5% conv preferred	25 1/2	25 1/2	24 1/2	24 1/2	24 1/2	25 1/2	2,200
25 Jan 3	41 Dec 16	37 Jan 27	44 Jan 20	25 Jan 3	41 Dec 16	37 Jan 27	44 Jan 20	Crown-Collar Publishing	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	27,500
43 Apr 11	58 Nov 20	50 Jun 9	60 Jan 6	43 Apr 11	58 Nov 20	50 Jun 9	60 Jan 6	Crown Cork & Seal common	31	31 1/2	30 1/2	30 1/2	30	30 1/2	7,400
92 Nov 7	101 Jun 25	85 Dec 31	98 Apr 21	92 Nov 7	101 Jun 25	85 Dec 31	98 Apr 21	\$2 preferred	38 1/4	39	38 1/4	39	38 1/4	39	300
15 Feb 20	29 Oct 13	25 May 7	32 Feb 24	15 Feb 20	29 Oct 13	25 May 7	32 Feb 24	Crown Zellerbach Corp common	51 1/2	52 1/2	50	51 1/2	49 1/2	50	22,500
16 Dec 31	27 Jan 24	104 Sep 21	114 July 2	16 Dec 31	27 Jan 24	104 Sep 21	114 July 2	\$4.20 preferred	87 1/2	88	87 1/2	88 1/2	88	88	160
18 Jan 17	33 Sep 10	5 Dec 28	21 Jan 6	18 Jan 17	33 Sep 10	5 Dec 28	21 Jan 6	Crucible Steel Co of America	106 1/2	106 1/2	105	106	105 1/2	105 1/2	15,400
7 Jan 2	15 Dec 3	10 Jan 15	17 Mar 4	7 Jan 2	15 Dec 3	10 Jan 15	17 Mar 4	5 1/4% convertible preferred	10	10	9 1/2	9 1/2	9 1/4	9 1/2	500
56 Jan 2	69 Nov 17	65 Dec 30	81 Mar 11	56 Jan 2	69 Nov 17	65 Dec 30	81 Mar 11	Cuba RR 6% noncum pfd	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	16 1/2	1,010
6 Jan 2	14 Dec 12	12 Mar 31	15 Aug 18	6 Jan 2	14 Dec 12	12 Mar 31	15 Aug 18	Cuban-American Sugar	12 1/2	13	12 1/2	13 1/4	13	12 1/2	2,600
29 Jan 13	39 Dec 18	33 Sep 15	41 Jan 20	29 Jan 13	39 Dec 18	33 Sep 15	41 Jan 20	Cudshy Packing Co common	67 1/2	68 1/2	67 1/2	68 1/2	68	68 1/2	11,800
8 Apr 3	16 Oct 10	10 Sep 15	16 Jan 21	8 Apr 3	16 Oct 10	10 Sep 15	16 Jan 21	4 1/2% preferred	12 1/2	13	12 1/2	13	12 1/2	13	300
53 July 24	63 Oct 13	59 Dec 18	67 Feb 3	53 July 24	63 Oct 13	59 Dec 18	67 Feb 3	Cuneo Press Inc.	67 1/2	68 1/2	67 1/2	68 1/2	68	68 1/2	600
18 Jan 6	23 Nov 14	21 Apr 2	25 Feb 7	18 Jan 6	23 Nov 14	21 Apr 2	25 Feb 7	Cunningham Drug Stores Inc.	36 1/2	37	35 1/2	36 1/2	36 1/2	37	37
20 Mar 5	31 Aug 27	27 Jan 2	40 Nov 25	20 Mar 5	31 Aug 27	27 Jan 2	40 Nov 25	Curtis Publishing common	11 1/2	12	11 1/2	11 1/2	11 1/2	11 1/2	9,700
30 Mar 6	37 Aug 6	34 Feb 14	44 Nov 25	30 Mar 6	37 Aug 6	34 Feb 14	44 Nov 25	\$4 prior preferred	60	61	60	60	60	61	100
40 Mar 3	63 Nov 10	59 Jan 8	94 Dec 14	40 Mar 3	63 Nov 10	59 Jan 8	94 Dec 14	\$1.60 prior preferred	26	28 1/2	28	28 1/2	28 1/2	28 1/2	29,200
								Curtiss-Wright common	36	36 1/2	36	36 1/2	36 1/2	36 1/2	1,600
								Class A	89 1/4	89 1/4	89 1/4	90	90	90 1/2	4,800
								Cutler-Hammer Inc.	10						
D															
83 Jan 15	92 Aug 6	83 Nov 9	91 Feb 16	83 Jan 15	92 Aug 6	83 Nov 9	91 Feb 16	Dana Corp common	42 1/2	41 1/2	40 1/4	40 1/2	40 1/4	41	4,000
9 Jan 14	14 Nov 18	13 Feb 2	19 Jul 27	9 Jan 14	14 Nov 18	13 Feb 2	19 Jul 27	3 1/2% preferred series A	83	85	83	85	83	85	12,600
30 Mar 10	39 Nov 28	34 Feb 6	49 Mar 18	30 Mar 10	39 Nov 28	34 Feb 6	49 Mar 18	Dan River Mills Inc.	14 1/2	15	14 1/2	15	14 1/2	15	5,600
43 Jan 2	56 Dec 30	47 Dec 18	61 Jan 14	43 Jan 2	56 Dec 30	47 Dec 18	61 Jan 14	Daystrom Inc.	39 1/2	38 1/4	39 1/2	37	38 1/4	37 1/4	4,200
75 Nov 13	87 Jan 22	72 Dec 23	82 Apr 10	75 Nov 13	87 Jan 22	72 Dec 23	82 Apr 10	Dayton Power & Light common	74 1/4	76 1/2	74 1/4	76 1/2	73 1/2	74	200
77 Sep 19	88 Jan 28	71 Sep 23	81 Feb 27	77 Sep 19	88 Jan 28	71 Sep 23	81 Feb 27	Preferred 3.75% series A	74 1/4	75	74 1/4	75	74 1/4	75	10
75 Oct 24	89 Jun 16	76 Dec 22	83 Apr 9	75 Oct 24	89 Jun 16	76 Dec 22	83 Apr 9	Preferred 3.75% series B	75 1/2	76 1/2	75 1/2	76 1/2	75 1/2	76 1/2	9,700
15 Jan 2	26 Dec 19	26 Jan 2	36 Jul 15	15 Jan 2	26 Dec 19	26 Jan 2	36 Jul 15	Preferred 3.90% series C	30 1/4	31 1/4	30 1/4	30 1/4	30 1/4	30 1/4	1,000
13 Jan 2	19 Nov 26	17 Sep 15	21 Feb 19	13 Jan 2	19 Nov 26	17 Sep 15	21 Feb 19	Dayton Rubber Co.	18	18 1/2	17 1/2	18 1/2	18 1/2	18 1/2	12,900
27 Jan 2	54 Nov 11	45 Dec 1	68 Jul 31	27 Jan 2	54 Nov 11	45 Dec 1	68 Jul 31	Decca Records Inc.	44 1/2	44 1/2	43 1/2	44 1/2	44 1/2	44 1/2	88,900
19 Jul 7	30 Nov 11	26 Nov 4	33 May 25	19 Jul 7	30 Nov 11	26 Nov 4	33 May 25	Deere & Co (Delaware)	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,300
6 Apr 10	12 Dec 1	8 Nov 23	12 Jan 9	6 Apr 10	12 Dec 1	8 Nov 23	12 Jan 9	Delaware & Hudson	8 1/2	9 1/2	8 1/2	8 1/2	8 1/2	8 1/2	2,800
46 Feb 18	63 Dec 1	56 Sep 23	71 Dec 10	46 Feb 18	63 Dec 1	56 Sep 23	71 Dec 10	Delaware Lack & Western	67 1/2	67 1/2	67 1/2	67 1/2	66 3/4	67	1,500
16 Jan 2	25 Dec 31	24 Jan 2	36 Apr 15	16 Jan 2	25 Dec 31	24 Jan 2	36 Apr 15	Delaware Power & Light Co	23 1/2	23 1/2	23 1/2	23 1/2	23	23 1/2	14,400
5 Jan 2	9 Oct 30	7 Sep 21	10 Feb 25	5 Jan 2	9 Oct 30	7 Sep 21	10 Feb 25	Della Air Lines Inc.	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	12,500
37 Jan 2	46 Dec 31	41 Jan 5	47 Apr 13	37 Jan 2	46 Dec 31	41 Jan 5	47 Apr 13	Denv & Rio Grande West RR	42 1/2	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	11,200
55 Feb 5	63 Oct 23	53 Dec 23	68 Apr 28	55 Feb 5	63 Oct 23	53 Dec 23	68 Apr 28	Desoto Chemical Coatings	55 1/2	57 1/2	56 1/2	57 1/2	56 1/2	57 1/2	2,200
9 Jan 2	17 Oct 13	15 Jan 7	27 Oct 28	9 Jan 2	17 Oct 13	15 Jan 7	27 Oct 28	Detroit Edison	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,100
30 May 2	48 Dec 30	46 Jan 13	46 Jan 13	30 May 2	48 Dec 30	46 Jan 13	46 Jan 13	Detroit Hillside & S W RR Co	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,900
25 Jan 2	35 Sep 24	30 Jun 15	64 Oct 30	25 Jan 2	35 Sep 24	30 Jun 15	64 Oct 30	Detroit Steel Corp.	62 1/2	62 1/2	60 1/2	61 1/2	59 1/2	60 1/2	5,000
29 Mar 26	32 May 21	32 Mar 24	32 Mar 24	29 Mar 26	32 May 21	32 Mar 24	32 Mar 24	De Vilbiss Co.	33	33 1/2	32 1/2	33 1/2	32 1/2	33	500
11 Jan 7	19 Nov 21	17 Jan 7	24 Aug 6	11 Jan 7	19 Nov 21	17 Jan 7	24 Aug 6	Diamond Alkali Co.	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,400
14 Jan 2	43 Dec 29	32 Sep 23	59 Apr 24	14 Jan 2	43 Dec 29	32 Sep 23	59 Apr 24	Diamond National Corp	42 1/2	43 1/2	41 1/2	42 1/2	41 1/2	42 1/2	16,900
25 Jan 2	35 Nov 11	31 Sep 22	36 Jul 29	25 Jan 2	35 Nov 11	31 Sep 22	36 Jul 29	Diana Stores Corp.	31 1/2	31 1/2	30	31 1/2	30	31 1/2	8,700
9 Jan 2	26 Dec 12	21 Sep 21	29 Jan 23	9 Jan 2	26 Dec 12	21 Sep 21	29 Jan 23	Diners' (The) Club Inc.	42 1/2	43 1/2	41 1/2	42 1/2	41 1/2	42 1/2	18,800
8 Jan 2	14 Dec 4	11 Nov 25	17 Jan 12	8 Jan 2	14 Dec 4	11 Nov 25	17 Jan 12	Disney (Walt) Productions	31 1/2	32	32	32	31 1/2	31 1/2	1,200
11 Jan 2	19 Dec 31	16 Mar 28	22 May 18	11 Jan 2	19 Dec 31	16 Mar 28	22 May 18	Distillers Corp-Seagrams Ltd.	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	9,000
15 Jan 6	20 Sep 19	17 Jan 2	20 Jul 23	15 Jan 6	20 Sep 19	17 Jan 2	20 Jul 23	Dr. Pepper Co.	12 1/2	12 1/2	13	13	12 1/2	13	1,100
54 Apr 8	74 Jan 9	36 Oct 28	50 Jan 21	54 Apr 8	74 Jan 9	36 Oct 28	50 Jan 21	Dome Mines Ltd.	19 1/2	20 1/2	20	20 1/2	20 1/2	20 1/2	5,400
12 Jan 2	20 Nov 20	19 Jan 6	27 Aug 17	12 Jan 2	20 Nov 20	19 Jan 6	27 Aug 17	Dominick Pfund Inc.	38	39	37 1/2	38 1/2	37 1/2	38 1/2	17,500
52 May 22	77 Dec 31	74 Jan 7	100 Dec 11	52 May 22	77 Dec 31	74 Jan 7	100 Dec 11	Douglas Aircraft Co.	23 1/2	23 1/2	23 1/2	24 1/2	24	24 1/2	1,400
33 Apr 7	46 Oct 9	27 Nov 5	45 Jan 21	33 Apr 7	46 Oct 9	27 Nov 5	45 Jan 21	Dover Corp.	92 1/2	94 1/2	92 1/2	94 1/2	92 1/2	94 1/2	59,000
16 Jan 3	23 Oct 27	22 Jan 6	28 Apr 24	16 Jan 3	23 Oct 27	22 Jan 6	28 Apr 24	Dow Chemical Co.	28 1/2	29	28 1/2	29	28 1/2	29	

NEW YORK STOCK EXCHANGE STOCK RECORD

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Range for Previous Year 1938

Lowest	Highest
43 May 19	55 Oct 13
3% Apr 7	6% Dec 2
11% Jan 2	17% Dec 16

Range for Year 1939

Lowest	Highest
49% Feb 9	72 Oct 28
16% Mar 10	10% Apr 30
32% Nov 10	22% Apr 24

STOCKS NEW YORK STOCK EXCHANGE

LOW AND HIGH SALE PRICES

SALE PRICES									
Monday	Tuesday	Wednesday	Thursday	Friday	Sales for the Week				
Jan. 18	Jan. 19	Jan. 20	Jan. 21	Jan. 22	Shares				
F									
Fawick Corp.....	62 1/2	63 3/4	61	62 1/2	63 1/4				
Federal Mogul Bower Bearings.....	19 1/2	19 3/4	19 1/2	19 1/2	19 1/2				
Federal Pacific Electric Co.....	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2				
Federal Paper Board Co common.....	25	25 1/2	25	25 1/2	25 1/2				
Federated Dept Stores.....	25	25 1/2	25 1/2	25 1/2	25 1/2				
Fenestra Inc.....	21 1/2	21 1/4	21 1/4	21 1/4	21 1/4				
Ferro Corp.....	69	69 1/2	68 1/2	68 1/2	68 1/2				
Fiberboard Paper Prod.....	17 1/2	17 1/4	17 1/4	17 1/4	17 1/4				
Fifth Avenue Coach Lines Inc.....	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2				
Fillrot Corp.....	45 1/2	46 1/2	46 1/2	46 1/2	46 1/2				
Firestone Tire & Rubber com.....	18	18 1/4	18	18 1/4	18 1/4				
When issued.....	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2				
4 1/2% preferred.....	No par	No par	No par	No par	No par				
First National Stores.....	134 1/4	136	133 1/2	135 1/4	135 1/4				
Firstamercia Corp.....	*101 1/2	103	103 1/2	103 1/2	103 1/2				
Firth Carpet Co.....	58	58 1/2	58 1/2	58 1/2	58 1/2				
Flintkote Co common.....	27 1/2	28	27 1/2	27 1/2	27 1/2				
4% preferred.....	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2				
\$4.50 conv A 2nd pfd.....	33 1/2	34 1/4	34 1/4	34 1/4	34 1/4				
Florida Power Corp.....	81 1/4	81 3/4	81 3/4	81 3/4	81 3/4				
Florida Power & Light Co.....	100 1/2	100 1/2	99 1/2	99 1/2	99 1/2				
Fluor Corp Ltd.....	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2				
Food Fair Stores Inc common.....	52 1/2	54 1/2	54 1/2	54 1/2	54 1/2				
\$4.20 divld pfd ser of '51.....	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2				
Food Giant Markets Inc.....	31 1/2	32 1/2	31 1/2	31 1/2	31 1/2				
4% convertible preferred.....	*84	85 1/2	85 1/2	85 1/2	85 1/2				
Food Mach & Chem Corp.....	26	26 1/2	26 1/2	26 1/2	26 1/2				
3 1/2% convertible preferred.....	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2				
Food Mart Inc.....	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2				
Food Motor Co.....	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2				
Ford Motor Co.....	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2				
Foremost Dairies Inc.....	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2				
Forster-Wheeler Corp.....	85	85 1/2	85 1/2	85 1/2	85 1/2				
Franklin Sugar Corp.....	19	19 1/4	19 1/4	19 1/4	19 1/4				
Franklin Stores Corp.....	36 1/2	37	36 1/2	36 1/2	36 1/2				
Freeport Sulphur Co.....	15	15 1/2	15 1/2	15 1/2	15 1/2				
Freuhart Trailer Co common.....	24 1/2	25 1/2	25 1/2	25 1/2	25 1/2				
4% preferred.....	27	27 1/2	27 1/2	27 1/2	27 1/2				
G									
Gahrle Co.....	18 1/2	19 1/2	18 1/2	18 1/2	18 1/2				
Gambell Skogmo Inc common.....	25 1/2	26 1/2	25 1/2	25 1/2	25 1/2				
5% convertible preferred.....	45	45 1/2	45 1/2	45 1/2	45 1/2				
Gardner-Denver Co.....	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2				
Garrett Corp.....	45 1/2	46 1/2	46 1/2	46 1/2	46 1/2				
Gar Wood Industries Inc com.....	30	31 1/2	31 1/2	31 1/2	31 1/2				
4 1/2% convertible preferred.....	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2				
General Acceptance Corp.....	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2				
General American Indus com.....	29	29 1/2	29 1/2	29 1/2	29 1/2				
General American Investors com.....	100	100	100	100	100				
4 1/2% preferred.....	90 1/2	92	90 1/2	90 1/2	90 1/2				
General Amer Oil Co of Texas.....	24 1/2	25 1/2	25 1/2	25 1/2	25 1/2				
General Amer Transportation.....	61 1/4	63 1/4	62 1/2	62 1/2	62 1/2				
General Baking Co common.....	12	12 1/2	12 1/2	12 1/2	12 1/2				
8% preferred.....	142 1/2	143	142 1/2	142 1/2	142 1/2				
General Bancshares Corp.....	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2				
General Cable Corp com.....	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2				
4 1/2% 1st preferred.....	100	100	100	100	100				
General Cigar Co Inc.....	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2				
Gen Contract Finance Corp.....	78 1/2	80	78 1/2	78 1/2	78 1/2				
General Controls Co.....	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2				
General Dynamics Corp.....	26 1/2	27 1/2	27 1/2	27 1/2	27 1/2				
General Electric Co.....	50 1/2	51 1/2	50 1/2	50 1/2	50 1/2				
General Finance Corp.....	91 1/2	93 1/2	91 1/2	91 1/2	91 1/2				
General Foods Corp.....	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2				
General Instrument Corp.....	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2				
General Mills common.....	27 1/2	28 1/2	28 1/2	28 1/2	28 1/2				
5% preferred.....	102 1/2	103 1/2	102 1/2	102 1/2	102 1/2				
General Motors Corp common.....	101	102 1/2	101 1/2	101 1/2	101 1/2				
5% preferred.....	101	102 1/2	101 1/2	101 1/2	101 1/2				
Preferred \$3.75 series.....	No par	No par	No par	No par	No par				
General Outdoor Advertising.....	78	78 1/2	78 1/2	78 1/2	78 1/2				
General Portland Cement.....	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2				
General Precision Equip Corp.....	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2				
\$1.60 conv preferred.....	48 1/2	49 1/2	49 1/2	49 1/2	49 1/2				
3% convertible preferred.....	*36 1/2	37 1/2	37 1/2	37 1/2	37 1/2				
\$2.90 conv preference.....	64	64	64	64	64				
General Public Service.....	63 1/2	66	65 1/2	65 1/2	65 1/2				
General Public Utilities Corp.....	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2				
Rights.....	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2				
General Railway Signal.....	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2				
General Realty & Utilities.....	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2				
General Refractories.....	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2				
General Steel Castings Corp.....	27 1/2	28 1/2	28 1/2	28 1/2	28 1/2				
H									
General Telephone Co of Florida.....	26	26 1/2	26 1/2	26 1/2	26 1/2				
\$1.32 preferred.....	25	25 1/2	25 1/2	25 1/2	25 1/2				
\$1.30 preferred.....	25	25 1/2	25 1/2	25 1/2	25 1/2				
\$1.30 preferred (series B).....	82	82 1/2	82 1/2	82 1/2	82 1/2				
Genl Tele & Electronics.....	102 1/2	106 1/2	102 1/2	105 1/2	105 1/2				
General Time Corp.....	75 1/2	76 1/2	76 1/2	76 1/2	76 1/2				
General Tire & Rub com.....	92 1/2	93 1/2	92 1/2	92 1/2	92 1/2				
5 1/2% preference.....	100	101	100	101	101				
Genesco Inc.....	37 1/2	38 1/2	38 1/2	38 1/2	38 1/2				
Georgia-Pacific Corp.....	48 1/2	49 1/2	49 1/2	49 1/2	49 1/2				
Genier Products Co.....	53 1/2	54 1/2	54 1/2	54 1/2	54 1/2				
Getty Oil Co.....	17 1/2	18 1/2	18 1/2	18 1/2	18 1/2				
Gillette Co.....	62 1/2	63 1/2	63 1/2	63 1/2	63 1/2				
Gillette Co.....	52 1/2	53 1/2	53 1/2	53 1/2	53 1/2				
Gillette Co.....	23 1/2	24 1/2	24 1/2	24 1/2	24 1/2				
Gillette Co.....	21 1/2	22 1/2	22 1/2	22 1/2	22 1/2				
Gillette Co.....	42 1/2	43 1/2	43 1/2	43 1/2	43 1/2				
Globe-Wernicke Inc.....	20	20	20	20	20				
I									
Goebel Brewing Co.....	3	3	3	3	3				
Gold & Stock Telegraph Co.....	180	200	180	180	180				
Goodrich Co (B F).....	82	83	82 1/2	82 1/2	82 1/2				
Goodrich Tire & Rubber.....	43 1/2	45	45 1/2	45 1/2	45 1/2				
Gould-National Batteries Inc.....	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2				
Grace (W R) & Co.....	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2				
Graham-Paige Corp common.....	8	8 1/2	8 1/2	8 1/2	8 1/2				
6% conv preferred.....	29 1/2	30 1/2	30 1/2	30 1/2	30 1/2				
Grand Union Co Ltd.....	68 1/2	69 1/2	69 1/2	69 1/2	69 1/2				
Granite City Steel.....	47 1/2	48 1/2	48 1/2	48 1/2	48 1/2				
When issued.....	74	74	74	74	74				
Grant (W T) Co common.....	13 1/2	14 1/2	14 1/2	14 1/2	14 1/2				
3 1/2% preferred.....	40 1/2	41 1/2	41 1/2	41 1/2	41 1/2				
Grayson-Robinson Stores.....	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2				
Great Atlantic & Pacific Tea Co.....	51	51 1/2	51 1/2	51 1/2	51 1/2				
Great Northern Iron Ore Prop.....	52 1/2	53 1/2	53 1/2	53 1/2	53 1/2				
Great Northern Paper Co.....	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2				
Great Northern Ry Co.....	134 1/2	134 1/2	134 1/2	134 1/2	134 1/2				
Great Western Sugar com.....	21	21 1/2	21 1/2	21 1/2	21 1/2				
7% preferred.....	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2				
Green (H L) Co Inc.....	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2				
Greenbound Corp common.....	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2				
4 1/2% preferred.....	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2				
Grinnell Aircraft Eng Corp.....	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2				
Guantanamo Sugar.....	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2				

For footnotes, see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range for Year 1959				STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Monday Jan. 18	Tuesday Jan. 19	Wednesday Jan. 20	Thursday Jan. 21	Friday Jan. 22	Shares	
14 May 9	28 1/2 Nov 17	24 Nov 5	30 3/4 Feb 17	Gulf Mobile & Ohio RR com.	No par	28 3/8	28 7/8	28 3/8	28 7/8	28 1/4	28 3/4	28 1/2	28 3/4	28 1/2	3,900	
52 Mar 5	75 1/2 Dec 22	67 1/2 Nov 1	79 July 13	\$5 preferred	No par	*71	72 1/2	*71	72 1/2	*70 1/2	72 1/2	*71	72 1/2	*71	---	
		35 1/2 Nov 24	37 1/4 Dec 3	Gulf Oil Corp.	8.33 1/2	33 1/2	34 1/8	33 1/4	34 1/4	33 1/4	34	33 1/2	33 3/4	33 1/2	83,600	
				Gulf States Utilities Co.	No par	31 1/2	31 3/8	31	31 1/8	30 1/2	31	29 1/4	30 1/2	29 1/2	8,800	
84 Sep 19	96 May 29	28 Jun 9	32 Sep 8	Common	No par	82	83	82	83	82	83	82 1/4	83	83	50	
90 Oct 30	102 1/2 July 14	81 1/2 Dec 16	94 Jan 9	\$4.40 dividend preferred	100	*85	85 1/2	85	85	85	85	85 1/2	86	85	130	
95 1/2 Jan 10	100 Jun 13	88 Aug. 7	91 Apr. 9	\$4.44 dividend preferred	100	*86	86 1/2	86	86 1/2	86	86 1/2	86 1/2	87	86	40	
99 1/2 Sep 25	109 May 1	96 Dec 30	104 1/2 Mar. 4	\$5 dividend preferred	100	*97	98 1/2	97	98 1/2	97	98 1/2	97	98 1/2	98 1/2	30	
		98 Dec 22	105 1/2 Mar. 3	\$5.08 dividend preferred	100	98	98	98	99 1/2	98	99 1/2	98	99 1/2	98	30	
H																
38 1/2 Jan 3	47 1/2 July 2	44 1/2 Feb 20	49 1/2 Nov 9	Huckensack Water	2.50	49	49	49 1/2	49 1/2	49	49 1/2	49 1/2	49 1/2	49 1/2	400	
49 1/2 Apr 21	69 Aug 14	48 1/2 Nov 20	71 1/2 May 19	Halliburton Oil Well Cementing	5	49	49 1/2	48 1/2	49 1/2	48 1/2	49	48 1/2	49	49	8,100	
29 1/2 Jan 20	29 1/2 Nov 18	25 1/2 Nov. 4	29 1/2 May 22	Hall (W F) Printing Co.	5	26 1/2	27 1/2	26 1/2	27	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	2,400	
13 1/2 May 20	24 1/2 Dec 8	20 1/2 Mar 31	30 July 23	Hamilton Watch Co common	1	26 1/2	27	26 1/2	27	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,200	
70 Jan 2	99 Dec 8	88 Feb 6	114 1/2 Aug 31	4% convertible preferred	100	105	110	105	110	105 1/2	105 1/2	105	110	105	10	
21 1/2 Jan 2	33 1/2 Sep 26	28 1/2 Jun 19	36 1/4 Aug 14	Hammermill Paper Co.	2.50	32	32	32	32 1/2	32	32 1/2	32 1/2	32 1/2	32 1/2	4,300	
26 1/2 Jan 2	41 Nov 19	39 1/2 Jan 5	65 1/2 May 6	Hammond Organ Co.	1	56 1/4	56 1/2	56	56 1/4	56 1/4	56 1/4	56 1/2	56 1/2	56 1/2	700	
30 Jan 13	47 1/2 Dec 10	44 1/2 Feb 6	61 1/2 Nov 10	Harbison-Walk Refrac com.	1.50	50 1/4	51 1/4	50 1/2	51 1/4	50 1/2	51 1/2	52	52 1/2	51 1/2	4,400	
123 Nov 10	140 Mar 17	122 1/2 July 1	132 Jan 13	6% preferred	100	123 1/2	123 1/2	123	125	123	125	123	123	123	60	
23 Apr 7	32 1/2 Dec 1	30 1/4 Jan 7	57 1/2 Dec 3	Harris-InterType Corp.	1	49	50 1/4	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	2,300	
30 Jan 13	44 1/2 Dec 30	38 Apr 1	50 1/2 Dec 8	Harco Corporation	2.50	52 1/4	53 1/2	50 1/2	53 1/2	50 1/2	52	52	53 1/2	53	16,900	
20 1/2 Apr 29	29 1/2 Nov 14	24 1/2 Nov 20	34 Mar 3	Harshaw Chemical Co.	5	27 1/2	28 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	4,500	
22 1/2 Jan 20	36 1/2 Nov 18	34 Jan 6	54 1/2 Dec 15	Hart Schaffner & Marx	10	48	48	47 1/2	47 1/2	48	48	48	48 1/2	48 1/2	400	
3 Jan 9	9 1/2 Dec 17	7 1/4 Jan 16	12 1/2 Apr 13	Hat Corp of America common	1	10 1/2	10 1/2	10 1/2	11	10 1/2	10	9 1/2	10 1/2	10	5,700	
28 1/2 Jan 6	38 Dec 22	35 1/2 Nov 20	39 1/2 Apr 7	4 1/2% preferred	50											
22 1/2 Apr 25	51 1/2 Dec 31	43 1/4 Sep 21	79 1/4 May 7	Haveg Industries Inc.	1	68 1/2	70	69 1/2	71 1/4	71 1/4	72 3/4	72	74	73 1/2	25,900	
12 1/2 July 14	15 1/2 Nov 17	12 1/2 Dec 30	16 1/2 Jan 12	Hayes Industries Inc.	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,400	
43 1/2 Jan 2	67 Nov 10	64 1/2 Jan 2	92 Dec 2	Heinz (H J) Co common	25	86 1/4	86 1/4	86 1/2	87	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	2,000	
83 1/2 Oct 7	89 1/2 Feb 21	75 1/2 Sep 22	90 1/2 May 5	Heller (W E) & Co.	100	77	78 1/2	77	78 1/2	77	78 1/2	77	78 1/2	77	78 1/2	
17 1/2 Jan 6	30 1/2 Dec 12	27 1/2 Apr 14	40 1/2 Dec 11	Helme (G W) common	1	42	42 1/2	42	42 1/2	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	1,600	
23 1/2 Jan 2	33 1/2 Dec 8	32 1/2 Jan 8	37 1/2 Mar 13	7% noncumulative preferred	25	31 1/4	31 1/2	31	31 1/4	31	31 1/4	31	31	31 1/4	1,300	
32 1/2 Jan 2	38 Jun 27	30 1/2 Apr 16	34 1/2 May 11	Hercules Motors	No par	32	33	32	33 1/2	32	33 1/2	32	33 1/2	32	40	
10 Feb 25	19 1/2 Nov 10	16 1/2 Jan 7	25 1/2 Jun 3	Hercules Powder common	2 1/2	17 1/2	18	18	18	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	900	
38 1/2 May 1	61 Nov 20	50 Jan 19	74 1/2 Dec 31	5% preferred	100	65 1/2	67 1/2	65 1/2	68	65	66 1/2	65	67 1/2	65	12,500	
107 1/2 Oct 31	118 Apr 23	105 Sep 29	118 1/2 Apr 16	Hershey Chocolate Corp.	No par	105 1/2	106 1/2	106 1/2	107 1/2	105 1/2	107 1/2	105 1/2	107 1/2	105 1/2	30	
53 1/2 Jan 3	70 1/2 Nov 19	66 Jan 2	82 1/2 Nov 19	Hertz Co.	No par	80	80 1/2	79 1/2	80	79 1/2	80 1/2	79 1/2	80 1/2	79 1/2	1,100	
35 1/2 Dec 31	36 1/2 Dec 31	34 Jan 8	46 1/2 Apr 27	Hewlett-Robins Inc.	1	40 1/2	40 1/2	39 1/2	40 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	11,800	
26 1/2 Jan 13	35 1/2 Nov 29	25 1/2 Dec 3	42 1/2 July 29	Heyden Newport Chem Corp.	5	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	2,100	
60 Jan 7	74 1/2 May 29	64 1/2 Jan 9	72 1/2 Aug 25	3 1/2% preferred series A	100	64	64	63 1/2	65	63 1/2	65	64	65 1/2	64	6,400	
74 Jan 2	88 1/2 Nov 28	85 Jan 7	117 July 22	\$4 1/2 2nd pfd (conv)	No par	98	101	97 1/2	100	97 1/2	97 1/2	99 1/2	99 1/2	99	10	
16 1/2 Jan 2	33 1/2 Dec 19	31 1/2 Jan 7	41 Aug 27	Hilton Hotels Corp.	2.50	36 1/4	37	36 1/4	36 1/4	36 1/2	36 1/2	35 1/2	36 1/2	35	5,300	
9 1/2 Jan 10	15 1/2 Dec 31	12 1/2 Nov 30	21 Jan 2	Hires Co (Charles E)	1	14 1/4	14 1/4	14	14 1/4	14 1/4	14 1/4	14 1/4	15	15 1/2	3,700	
		22 1/2 Oct 6	37 May 21	Hoffman Electronics Corp.	50c	25 1/2	25 1/2	25	25 1/2	25	25 1/2	24 1/2	25 1/2	24 1/2	13,400	
9 1/2 Jan 20	12 1/2 Nov 14	11 1/2 Oct 27	15 1/4 Apr 27	Holland Furnace Co.	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,300	
17 1/2 Jan 3	25 1/2 Dec 12	21 1/2 Jan 5	24 1/2 Jun 22	Holly Sugar Corp common	10	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,200	
25 1/2 Jan 2	30 May 21	27 1/2 Feb 2	29 1/2 Nov 30	5% convertible preferred	30	29	29 1/2	29	29 1/2	28 1/2	29	28 1/2	29 1/2	28 1/2	300	
22 1/2 Jan 2	47 1/2 Dec 31	39 1/2 Apr 29	49 1/2 Jan 21	Homestake Mining	12.50	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	5,100	
39 1/2 Feb 24	67 1/2 Dec 16	44 1/2 Oct 22	65 1/2 Jan 2	Honolulu Oil Corp.	10	47 1/2	47 1/2	47 1/2	48	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	8,100	
23 1/2 Apr 7	39 1/2 Nov 20	35 Jan 30	47 1/2 July 22	Hooker Chemical Corp com.	5	39	39 1/2	36 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	17,400	
85 Sep 5	92 Jan 31	80 Dec 15	90 1/2 Apr 13	\$4.25 preferred	No par	82	82	81 1/2	83	81 1/2	83	81 1/2	83	81 1/2	10	
8 Jan 2	8 1/2 Nov 20	5 1/2 Sep 9	8 1/2 Apr 6	5% convertible preferred	1	6 1/2	7 1/4	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	10,900	
19 Jan 7	25 1/2 Nov 21	18 Sep 21	22 1/2 Apr 30	Houdaille-Industries Inc common	3	19	19	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	900	
15 1/2 Feb 10	23 1/2 Nov 28	19 1/2 Jun 2	24 Feb 5	\$2.25 convertible preferred	50	20 1/4	21 1/4	20 1/4	20 1/4	20	20 1/4	20 1/4	20 1/4	20 1/4	4,200	
36 1/2 Jan 9	41 1/2 Dec 31	36 1/2 Dec 30	41 Feb 12	Household Finance common	No par	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	37	37	36 1/2	600	
27 1/2 Jan 13	39 1/2 Sep 16	26 1/2 Dec 14	30 1/2 Jan 2	3 1/4% preferred	100	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	28	28 1/2	28 1/2	28 1/2	3,400	
74 1/2 Dec 29	84 Jun 6	69 Dec 15	80 1/2 Mar 2	4.40% preferred	100	72	72	71	72	71	72	71	72	72	130	
81 Dec 1	90 Jun 6	77 Dec 28	85 1/2 Mar 6	4.40% preferred	100	85	87 1/2	85	87 1/2	85	87 1/2	85	87 1/2	85	10	
92 Feb 20	97 1/4 Aug 13	85 Dec 28	96 1/2 Jan 30	Houston Lighting & Power	No par	67	67 1/2	66 1/2	67	65 1/2	66 1/2	65 1/2	66 1/2	65 1/2	5,300	
82 1/2 Jan 22	15 1/2 Dec 18	11 1/2 Jan 15	18 1/2 Sep 29	Howard Stores Corp.	1	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	900	
5 1/2 Jan 10	14 1/2 Dec 30	13 1/2 Jan 8	27 July 13	Howe Sound Co (Delaware)	1	22 1/2	22 1/2	21 1/2	22 1/2	21 1/2	21 1/2	21 1/2	22 1/2	22 1/2	16,900	
40 1/2 Apr 14	63 Oct 13	50 1/2 Sep 21	66 Mar 17	Hudson Bay Min & Sm Ltd.	No par	53 1/4	53 1/4	53 1/4	53 1/4	53 1/4	53 1/4	53 1/4	53 1/4	54 1/4	2,800	
12 1/2 Jan 27	20 1/2 Nov 17	18 Jan 5	29 1/2 Dec 14	Hunt Foods & Indust Inc com.	5	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	30	30 1/2	29 1/4	10,000	
72 1/2 Jan 17	87 1/2 Dec 19	84 1/2 Dec 10	93 1/2 July 30	5% preferred series A	100	86	86 1/2	86	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	87 1/2	20	
2 1/2 Jan 2	6 1/2 Oct 20	5 1/4 Jan 7	9 1/2 Dec 31	Hupp Corp common	1	11	11 1/2	10 1/2	11	10 1/2	11 1/4	11	11 1/4	10 1/2	91,400	
20 1/2 Jan 2	38 1/2 Dec 3	35 Jan 25	39 1/2 Dec 31	5% convertible pfd series A	500	38 1/4	39 1/2	39	39 1/2	39	39 1/4	38 1/4	38 1/4	38 1/4	600	
13 1/2 Jan 2	24 1/2 Dec 1	19 1/2 Oct 13	23 1/2 July 9	Husmann Refrigerator Co.	5	20 1/4	21 1/4	20	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	2,100	
I																
35 1/2 Feb 11	50 Dec 31	42 1/2 Mar 18	52 Jan 12	Idaho Power Co.	10	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	48	6,000	
33 1/2 Jan 13	50 1/2 Dec 31	40 Nov 24	55 1/2 Jan 21	Ideal Cement Co.	5	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	8,400	
29 1/2 Jan 2	38 1/2 Dec 31	35 Jan 9	46 1/2 Dec 24	Illinois Central RR Co.	No par	45	45 1/2	45	45 1/2	45	45 1/2	45 1/2	45 1/2	45 1/2	8,600	
41 Oct 13	47 1/2 Jan 21	38 Oct 7	43 1/2 Feb 4	Illinois Power Co common	15	42 1/4	43 1/4	42 1/4	43 1/4	42 1/4	43 1/4	42 1/4	43 1/4	42 1/4	6,900	
42 Oct 3	48 Jun 9	40 1/2 Sep 29	47 Apr 3	4.08% preferred	50	42 1/4	43 1/4	42 1/4	43 1/4	42 1/4	43 1/4	42 1/4	43 1/4	42 1/4	70	
47 Dec 1	52 1/2 Jan 22	45 1/2 Dec 21	50 Jan 5	4.26% preferred	50	42 1/4	43 1/4	42 1/4	43 1/4	42 1/4	43 1/4	42 1/4	43 1/4	42 1/4	100	
45 1/2 Dec 2	51 Jun															

For footnotes, see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range for Year 1959				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest		Highest		Lowest		Highest		Par	Monday Jan. 18	Tuesday Jan. 19	Wednesday Jan. 20	Thursday Jan. 21	Friday Jan. 22	Shares	
K															
23 Feb 28	47 1/2 Oct 13	37 Feb 9	65 July 27	Kaiser Alum & Chem Corp.	33 1/2	49 3/4	51 1/2	48 3/4	50 3/4	48 3/4	49 3/4	49 1/2	49 1/2	14,400	
68 1/2 Jan 2	98 1/2 Nov 11	93 1/2 Feb 10	120 July 8	4 1/2% convertible preferred	100	106	110	108	108	106 1/2	106 1/2	106 1/2	107 1/2	200	
39 1/2 Jan 7	45 1/2 Mar 7	42 1/2 Dec 31	48 Feb 24	4 1/2% preferred	50	43	44	43	43	43	43	43	43 1/2	600	
83 Jan 2	112 1/2 Dec 16	107 Feb 10	135 July 27	4 1/2% convertible preferred	100	120	121	119	119	119	119	119	119 1/2	600	
38 1/2 Jan 2	50 1/2 Dec 23	107 Nov 23	130 July 27	4 1/2% (ser of 1959) conv pfd	100	119	125	125	125	123	125	123	125	100	
78 Oct 29	86 Feb 14	46 1/2 Oct 20	57 1/2 Apr 17	Kansas City Pr & Lt Co com	No par	47	47 1/2	46 3/4	47	46 3/4	47	46 3/4	47 1/2	1,800	
85 Oct 28	92 1/2 May 29	73 1/2 Nov 18	82 Mar 11	3.80% preferred	100	74	75 1/2	74	75 1/2	74	75 1/2	74	75 1/2	20	
90 1/2 Oct 6	103 May 7	79 1/2 Sep 25	92 Jan 27	4% preferred	100	85 1/2	87 1/2	85 1/2	87 1/2	87	87	85 1/2	88	75	
87 Dec 9	96 July 31	86 Sep 23	98 May 20	4.50% preferred	100	86 1/2	88	86 1/2	88	86 1/2	88	86 1/2	88	88	
88 Dec 5	99 Jun 20	82 1/2 Jun 19	89 Feb 5	4.20% preferred	100	82	85	82	85	82	85	82	85	85	
50 1/2 Jan 10	88 1/2 Nov 19	85 1/2 Jul 10	93 Mar 6	4.35% preferred	100	85 1/2	88 1/2	85 1/2	88 1/2	85 1/2	88 1/2	85 1/2	88 1/2	88 1/2	
34 Jan 2	38 1/2 Aug 13	34 1/2 Nov 5	38 1/2 Aug 28	Kansas City Southern com	No par	78	79 1/2	78	78 1/2	78	78 1/2	77 1/2	78	1,500	
29 1/2 Jan 10	42 1/2 Dec 30	39 1/2 Feb 13	50 Sep 4	4% non-cum preferred	No par	35	35 1/2	35	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	700	
25 Jan 2	29 1/2 Dec 3	28 1/2 Jan 2	33 1/2 Nov 4	Kansas Gas & Electric Co. No par	8 7/8	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	4,700	
25 1/2 Apr 7	43 3/4 Oct 10	11 1/2 Dec 28	13 1/2 Dec 7	Kaysor-Roth Corp new	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	4,100	
75 1/2 Jan 27	105 1/2 Oct 13	34 July 27	41 1/2 May 12	Kellogg Co.	50c	40	40 1/2	40	40 1/2	39 1/2	40 1/2	39	39 1/2	87,300	
33 1/2 Jan 2	66 1/2 Nov 28	41 1/2 Feb 17	50 1/2 July 31	Kelsey Hayes Co.	16	47 1/2	48	45 3/4	46 3/4	45 1/2	45 1/2	45 1/2	45 1/2	7,000	
38 Feb 25	60 1/2 Nov 11	51 1/4 Sep 22	63 Jun 29	Kendall Co.	16	54 1/2	56 1/2	55 1/2	56 1/2	54 1/2	55 1/2	54 1/2	54 1/2	4,500	
20 1/2 Jan 7	29 1/2 Nov 11	90 1/2 Oct 7	117 1/2 Feb 24	Kennecott Copper	No par	95	96 1/2	95	95 1/2	94 1/2	95	94 1/2	94 1/2	24,500	
30 Jan 2	46 1/2 Nov 7	45 1/2 Oct 1	64 Jan 5	Kern County Land Co.	2 1/2	52	52 1/2	51 1/2	52 1/2	50 1/2	51 1/2	50 1/2	51	6,200	
46 1/2 Jan 16	70 1/2 Nov 21	44 1/2 Oct 7	70 1/2 Apr 21	Kerr-McGee Oil Indus common	10	49	50 1/2	48 1/2	49 1/2	47 1/2	48 1/2	48 1/2	49	7,900	
19 1/2 Apr 22	28 1/2 Dec 2	22 1/2 Sep 28	31 1/2 Apr 20	4 1/2% conv pfd	2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,100	
25 1/2 Jan 2	29 1/2 Feb 7	43 Jan 7	54 1/2 July 22	Keystone Steel & Wire Co.	10	45	46	46	46	46	46	45 1/2	46 1/2	300	
34 1/2 Jan 2	45 1/2 Nov 11	59 Apr 1	74 1/2 Nov 25	Kimberly-Clark Corp.	5	67	67 1/2	65 1/2	66 1/2	66	67	66 1/2	67 1/2	3,700	
78 1/2 Sep 9	86 May 29	26 1/2 Jan 2	47 1/2 Aug 25	King-Seely Corp.	1	42 1/2	43 1/2	42	42	41 1/2	41 1/2	41 1/2	41 1/2	1,100	
24 1/2 Jan 2	32 1/2 Nov 12	27 1/2 Jan 2	38 1/2 Apr 7	KLM Royal Dutch Airlines	100 G	30	30 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	8,600	
16 1/2 May 26	22 1/2 Dec 31	37 1/2 Oct 22	51 1/2 Mar 13	Koppers Co Inc common	10	44	44 1/2	43 1/2	44 1/2	43 1/2	44 1/2	44 1/2	44 1/2	6,700	
31 Dec 22	33 1/2 Dec 15	77 Dec 29	85 Feb 26	4% preferred	100	77 1/2	78	77 1/2	77 1/2	78	78	78	78 1/2	170	
13 1/2 Jan 2	22 1/2 Dec 24	13 1/2 May 6	21 Nov 16	Korvette (E J) Inc.	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	6,400	
22 1/2 Jan 2	32 1/2 Nov 12	30 1/2 Nov 4	35 Aug 5	Kresge (S S) Co.	10	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	7,300	
14 1/2 Jan 2	43 1/2 Nov 7	32 1/2 Nov 24	43 1/2 Mar 3	Kress (S H) & Co.	10	33 1/2	34 1/2	33 1/2	33 1/2	33	33 1/2	31 1/2	33	13,900	
18 1/2 Jan 2	22 1/2 Dec 15	17 1/2 Sep 29	26 1/2 Mar 5	Kroehler Mfg Co.	1	19 1/2	20	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	2,100	
31 Dec 22	33 1/2 Dec 15	27 1/2 Jun 18	34 1/2 Jan 22	Kroger Co.	5	33	33 1/2	33	33 1/2	33	33 1/2	33 1/2	33 1/2	12,300	
31 Dec 22	33 1/2 Dec 15	27 1/2 Jun 18	34 1/2 Jan 22	K V F Sutherland Paper Co.	5	33	33	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	3,400	
L															
13 1/2 Jan 2	22 1/2 Dec 24	19 1/2 Oct 21	23 1/2 Jan 22	Laclede Gas Co common	4	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,300	
22 1/2 Jan 8	33 1/2 Dec 18	28 1/2 Nov 6	34 1/2 Jan 22	4.32% preferred series A	25	28 1/2	30 1/2	28 1/2	30 1/2	28 1/2	31	28 1/2	31	500	
3 1/2 May 19	4 1/2 Nov 6	3 1/2 Dec 17	4 1/2 Mar 11	La Consolidada 6% pfd-75 Pesos Mex	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	900	
17 Jan 2	25 1/2 Dec 11	24 1/2 Jan 8	34 1/2 Apr 7	Lane Bryant	1	30 1/2	30 1/2	31	31 1/2	31	31 1/2	31 1/2	31 1/2	500	
18 1/2 Jan 2	25 1/2 Dec 18	15 1/2 Oct 21	23 1/2 Nov 2	Lear Inc.	50c	17 1/2	18 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	51,500	
25 Feb 20	46 1/2 Dec 31	21 1/2 Sep 18	30 1/2 Mar 23	Lee Rubber & Tire	3	22 1/2	23	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2,000	
83 Jan 17	89 Mar 28	39 Nov 24	55 1/2 Apr 22	Lees (James) & Sons Co common	3	49	49 1/2	48 1/2	49	48 1/2	49	47 1/2	48 1/2	4,400	
9 1/2 Mar 26	12 1/2 May 9	85 Jan 6	91 May 5	3.85% preferred	100	87	89	87	89	87	89	87	89	89	
28 Jan 2	39 1/2 Oct 21	10 1/2 Feb 12	15 1/2 July 9	Lehigh Coal & Navigation Co.	10	12 1/2	12 1/2	12 1/2	12 1/2	11 1/2	11 1/2	11 1/2	12	12,200	
1 Jan 2	1 1/2 Jan 9	29 Sep 22	37 1/2 Jan 20	Lehigh Portland Cement	15	29	29 1/2	29 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	4,800	
14 July 7	17 1/2 Feb 13	15 1/2 Jan 2	26 1/2 Dec 30	Lehigh Valley Industries com	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	34,000	
3 1/2 Jan 20	6 1/2 Sep 30	5 1/2 Jan 2	9 1/2 July 13	\$3 non-cum 1st preferred	No par	32	32	31	31 1/2	30 1/4	31 1/4	31 1/2	32	1,600	
5 1/2 Jan 2	10 1/2 Sep 24	6 1/2 Dec 30	10 1/2 Jan 12	50c non-cum 2nd pfd	No par	10	10 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	4,100	
22 1/2 Feb 28	32 Dec 19	26 1/2 Sep 22	31 1/2 Mar 4	Lehigh Valley RR	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	4,200	
24 1/2 Feb 10	40 1/2 Oct 30	36 Jan 7	57 1/2 Dec 4	Lehman Corp.	1	28 1/2	28 1/2	28 1/2	28 1/2	27 1/2	28 1/2	28 1/2	29 1/2	14,000	
14 1/2 Jan 2	19 1/2 Sep 2	18 1/2 Jan 2	22 1/2 Dec 10	Lehn & Fink Products	1	49	50	49	50	49 1/2	49 1/2	49 1/2	49 1/2	200	
7 1/2 Jan 2	13 1/2 Oct 13	57 1/2 Apr 29	77 1/2 Aug 27	Lerner Stores Corp.	No par	22 1/2	23 1/2	22 1/2	22 1/2	22 1/2	23	23	23 1/2	2,300	
65 1/2 Jan 2	82 1/2 Dec 5	10 1/2 Nov 23	13 1/2 Jan 9	Libby-Owens-Ford Glass Co.	5	65 1/2	67	66	66 1/2	66 1/2	66 1/2	68 1/2	70 1/2	20,000	
140 Sep 17	158 1/2 Jun 4	80 1/2 Jan 2	98 1/2 Oct 28	Libby-McNeill & Libby	7	10 1/2	11 1/2	10 1/2	11	10 1/2	11	10 1/2	10 1/2	11,100	
46 1/2 Jan 3	63 1/2 Oct 14	48 Oct 31	152												

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range for Year 1959		STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Jan. 18	Tuesday Jan. 19	Wednesday Jan. 20	Thursday Jan. 21	Friday Jan. 22		
19 1/4 Jan 7	32 Dec 18	29 1/4 Jan 7	38 Jun 2	Mercantile Stores Co Inc.	3 1/2	33 1/2	34 1/2	33 1/2	33 1/2	33 1/2	34 1/2	3,400
36 1/4 Jan 10	83 Dec 10	67 Feb 9	91 1/4 May 15	Merck & Co Inc common	16 1/2	74	76 1/2	74 1/2	75 1/2	74 1/2	75 1/2	19,300
74 Oct 1	86 May 20	71 Nov 17	85 Feb 6	\$3.50 preferred	No par	70 1/2	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	600
30 1/4 Mar 10	53 Oct 27	44 1/4 Jan 8	70 Dec 14	Mergenthaler Linotype Co.	1	65 1/2	65 1/2	63 1/2	64 1/2	64 1/2	65 1/2	1,700
15 1/2 Jan 2	19 1/2 Feb 8	16 1/4 Nov 18	22 1/2 Feb 23	Merritt-Chapman & Scott	12.50	17	17 1/2	17	17 1/2	17	17 1/2	14,100
39 Jan 2	62 1/2 Dec 10	53 Jan 6	82 1/4 July 1	Mesta Machine Co.	5	69 1/2	70	68 1/2	68 1/2	67 1/2	68 1/2	1,400
78 Sep 15	102 May 13	74 Dec 22	88 1/4 Apr 15	Metropolitan Edison 2.90% pfd	100	76	76 1/2	77	76 1/2	77	77	150
91 Sep 24	102 Apr 9	84 Dec 28	98 Mar 13	4.35% preferred series	100	83	85 1/2	83	84 1/2	84 1/2	85	170
79 Oct 15	92 July 7	75 Nov 12	88 Mar 31	3.85% preferred series	100	76 1/2	77 1/2	75 1/2	75 1/2	75	76	50
97 Jan 14	104 Aug 12	84 Dec 30	99 1/2 Mar 11	3.80% preferred series	100	75	77 1/2	75 1/2	77	76	77	20
24 1/4 Mar 4	40 Oct 13	33 Jan 2	58 1/2 Dec 31	4.45% preferred series	100	87	90	86	86	87	88	90
34 1/4 Jan 6	48 Dec 5	44 Sep 23	56 Dec 18	Miami Copper	1	59 1/2	61 1/2	59 1/2	60 1/2	59 1/2	60 1/2	1,800
28 1/4 Jan 25	39 Sep 19	33 Jan 23	68 Dec 16	Middle South Utilities Inc.	10	53	53 1/2	53 1/2	53 1/2	54	54 1/2	3,900
35 1/4 Jan 2	43 Oct 13	39 Jan 2	60 Nov 12	Midland Enterprises Inc.	1	57	57	57	57	57	57	1,300
78 Jan 2	88 Jun 10	83 Jan 2	92 Feb 27	Midland-Ross Corp common	5	55 1/2	56	55 1/2	56 1/2	55 1/2	57	3,300
25 1/4 Jan 24	39 Aug 4	33 Jan 29	40 Jun 2	5 1/2% 1st preferred	100	89 1/2	91	89	91	90	91	200
14 1/4 Jan 7	21 Feb 6	15 Oct 9	24 Mar 20	Midwest Oil Corp.	10	33	33	32 1/2	32 1/2	32 1/2	32 1/2	1,600
76 Jan 17	126 Dec 11	111 1/4 Jan 28	150 Jul 21	Minerals & Chem Corp of Amer.	1	18 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	10,100
7 Jan 2	20 Nov 5	18 Feb 9	29 Jul 29	Minneapolis-Honeywell Reg.	1.56	126	130 1/2	124 1/2	126 1/2	125	125 1/2	12,400
17 Jan 10	28 Dec 31	20 Sep 21	31 Jun 4	Minneapolis-Moline Co.	1	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	12,100
11 1/4 Jan 2	20 Nov 14	14 Dec 2	20 Sep 21	Minneapolis & St. Louis Ry.	No par	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	2,100
73 1/4 Feb 25	116 Dec 29	111 1/4 Jan 8	182 1/2 Dec 23	Minn. St. Paul & S. M. Ry.	No par	16	16 1/2	16	16 1/2	15 1/2	16 1/2	700
21 1/4 Jan 2	35 Oct 8	31 Apr 28	38 Mar 5	Minn. Mining & Mfg.	No par	165	168	163	165 1/2	163 1/2	165 1/2	8,300
27 1/4 Jan 6	35 Dec 29	31 Dec 14	39 Jan 22	Minnesota & Ontario Paper	2.50	32 1/2	32 1/2	31 1/2	32 1/2	31 1/2	31 1/2	5,400
4 1/4 Jan 2	18 Oct 8	16 Jan 2	25 Jun 19	Minnesota Power & Light	No par	35 1/2	35 1/2	35	35 1/2	35 1/2	35 1/2	3,700
31 Feb 25	45 Aug 6	35 Oct 20	49 1/4 Apr 4	Minute Maid Corp.	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	15,100
18 1/4 Feb 25	25 Aug 6	19 Nov 16	29 May 4	Mission Corp.	1	36 1/2	36 1/2	36 1/2	36 1/2	35 1/2	36 1/2	7,800
27 Jan 10	39 Dec 16	31 Dec 23	41 Mar 16	Mingou Development Co.	1	20	20 1/2	20 1/2	20 1/2	20	20 1/2	8,300
4 1/4 Jan 2	9 Jun 5	4 Jan 8	8 Jan 2	Mississippi River Fuel Corp.	10	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	11,800
20 Apr 2	43 Dec 29	41 Jan 8	52 May 25	Missouri-Kan. Tex. RR	1	6 1/2	6 1/2	6 1/2	6 1/2	6	6 1/2	4,900
16 1/4 Oct 24	19 Dec 30	17 Jun 10	20 Jan 30	Missouri Pacific 1st class A	No par	45 1/2	47	45 1/2	46 1/2	45 1/2	46 1/2	5,400
4 1/4 Jan 2	14 Dec 18	12 Jan 8	18 Apr 27	Missouri Portland Cement Co.	6.25	38 1/2	38 1/2	37 1/2	38 1/2	38 1/2	39	1,600
52 Jan 2	80 Nov 19	60 Jan 9	70 Aug 5	Missouri Public Service Co.	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,700
62 Jan 10	90 Nov 19	68 Jan 8	78 Jan 14	Mohasco Industries Inc common	1	14	14 1/2	13 1/2	14 1/2	13 1/2	14	20,100
8 1/4 Jan 13	16 Dec 18	12 Nov 24	16 Jan 19	3 1/2% preferred	100	65 1/2	65 1/2	65 1/2	66 1/2	66 1/2	67	40
15 1/4 Jan 6	20 Sep 29	18 Nov 23	24 Jan 29	4.20% preferred	100	75 1/2	76 1/2	75 1/2	76 1/2	75 1/2	76 1/2	220
11 1/4 Apr 22	14 Sep 23	11 Dec 22	18 May 28	Mojud Co Inc.	1.25	13 1/2	13 1/2	13 1/2	13 1/2	13	13	500
4 1/4 Apr 2	8 Sep 24	8 Jan 2	14 May 26	Monarch Machine Tool	No par	19 1/2	19 1/2	19	19 1/2	18 1/2	19	900
29 1/4 Apr 30	41 Nov 20	38 Jan 8	56 Jul 27	Monon RR class A	25	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	500
22 1/4 Jan 8	31 Dec 1	27 Dec 28	35 Mar 2	Class B	No par	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	500
14 Jun 22	21 Dec 29	20 Jan 14	27 Aug 28	Monahan Chemical Co.	1	50	51 1/2	49 1/2	50 1/2	49 1/2	50 1/2	44,000
18 Feb 25	37 Dec 22	20 Oct 7	36 Jan 2	Montana-Dakota Utilities Co.	1	27 1/2	28 1/2	27 1/2	28 1/2	28 1/2	28 1/2	5,500
28 Jan 2	42 Nov 13	40 Feb 3	53 Dec 23	Montana Power Co.	No par	23 1/2	23 1/2	23 1/2	23 1/2	22 1/2	23 1/2	3,000
17 1/4 Jan 2	21 Nov 17	12 Oct 27	24 Feb 24	Montecatini Mining & Chemical	1,000 lbs	26 1/2	27	26 1/2	27	27 1/2	28	3,800
11 1/4 Jan 2	23 Dec 31	23 Jan 2	61 Dec 21	American shares	1	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	11,700
35 May 5	60 Dec 31	57 Jan 2	174 Dec 30	Monterey Oil Co.	1	49 1/2	51 1/2	49	50 1/2	49	50 1/2	13,900
12 1/4 Apr 3	18 Nov 11	22 Dec 24	27 Nov 6	Montgomery Ward & Co.	No par	13 1/2	14	13 1/2	14	13 1/2	14	4,500
19 1/4 Jan 2	32 Nov 21	25 Sep 22	37 Jul 8	Moore-McCormack Lines	12	58 1/2	59 1/2	58	59 1/2	58 1/2	59 1/2	17,200
30 1/4 Jan 3	45 Dec 18	43 Jan 2	51 Aug 4	When issued	10	163 1/2	169	162	165 1/2	163 1/2	165 1/2	3,400
19 1/4 Jan 2	33 Nov 28	25 Sep 22	31 Jul 24	Motorola Inc.	5	23 1/2	23 1/2	23	23 1/2	23	23 1/2	1,800
38 Feb 25	50 Sep 18	39 Jul 17	50 Jan 9	Motor Products Corp.	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	6,700
9 Jan 2	16 Dec 19	13 Nov 5	19 Jul 16	Motor Wheel Corp.	1	26 1/2	26 1/2	27	27 1/2	27	27 1/2	2,200
11 Jan 8	15 Aug 19	12 Nov 10	18 Jan 9	Muellers Brass Co.	1	33 1/2	33 1/2	33	33 1/2	33	33 1/2	3,300
43 Jan 3	59 Oct 14	50 Sep 15	63 May 6	Munich-Kaiser Inc.	1	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	3,000
14 Jan 2	22 Dec 29	16 Dec 23	29 Jan 22	Murphy Co (C) Co.	1	27 1/2	27 1/2	27 1/2	27 1/2	27	27 1/2	5,300
23 Jan 2	31 Jan 8	24 Sep 21	34 May 6	Murray Corp of America	10	46	46 1/2	44	44	44 1/2	45 1/2	300
41 Jan 6	51 Nov 20	49 Jan 15	56 Dec 30	NAFI Corp.	1	13 1/2	14	13 1/2	13 1/2	13 1/2	13 1/2	2,700
149 Oct 3	168 Jan 20	142 Dec 22	164 Apr 3	Nanco Corp.	1	54 1/2	54 1/2	54	54 1/2	53 1/2	54	1,800
9 1/4 Jan 2	16 Nov 20	12 Dec 10	14 Jan 12	National Acme Co.	1	16 1/2	16 1/2	16	16 1/2	15 1/2	16 1/2	5,200
50 1/4 Jan 17	86 Dec 19	55 Sep 25	80 Jan 5	National Airlines	1	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	3,000
19 1/4 Jan 2	30 Dec 11	26 Jun 12	32 Jan 15	National Aviation Corp.	1	55 1/2	55 1/2	54 1/2	55 1/2	54 1/2	55 1/2	5,600
37 1/4 Jan 7	49 Nov 21	46 Feb 2	54 Jun 12	National Biscuit Co common	10	14 1/2	14 1/2	14	14 1/2	14 1/2	14 1/2	180
20 1/4 Jan 2	31 Nov 19	28 Jun 8	35 Dec 7	7% preferred	100	10 1/2	10 1/2	10	10 1/2	10	10 1/2	8,600
80 1/4 Jan 2	103 Nov 19	90 Sep 23	109 Apr 6	National Can Corp.	10	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	9,500
17 1/4 Jan 2	24 Dec 9	21 Jun 1	24 Jan 21	National Cash Register	1	28 1/2	28 1/2	28	28 1/2	27 1/2	28 1/2	2,100
42 Jan 8	53 Dec 11	52 Sep 24	71 Apr 27	National City Lines Inc.	1	46 1/2	46 1/2	45 1/2	46 1/2	44 1/2	45 1/2	28,600
90 Jan 7	100 May 8	84 Nov 19	97 Feb 26	National Dairy Products	1	34 1/2	35	33 1/2	34 1/2	33	33 1/2	19,100
148 Oct 2	168 Jun 19	145 Jun 10	132 Aug 3	Natl Distillers & Chem Corp com	5	103 1/2	103 1/2	102 1/2	103	102	102 1/2	1,400
12 1/4 Nov 7	143 Jun 17	120 Dec 31	134 Mar 12	National Fuel Gas Co.	10	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	4,900
13 1/4 Jan 7	18 Sep 10	17 Jan 2	22 Aug 18	National Gypsum Co common	1	57	58	56 1/2	57 1/2	56 1/2	57 1/2	8,000
21 1/4 May 12	30 Sep 28	28 Jan 2	44 Aug 28	\$4.50 preferred	No par	90 1/2	90 1/2	90	91 1/2	90	91 1/2	90
47 1/4 Apr 11	77 Dec 17	74 Jan 7	93 Aug 6	7% preferred A	100	97 1/2	97 1/2	96 1/2	97 1/2	97 1/2	97 1/2	24,600
30 1/4 Jan 13	40 Sep 9	37 Dec 3	38 Dec 8	6% preferred B	100	145 1/2	145 1/2	145 1/2	145 1/2	145 1/2	145 1/2	360
7 1/4 Jan 2	11 Dec 4	9 Jun 10	14 Nov 4	National Linen Service Corp.	1	20 1/2	20 1/2	20	20 1/2	20	20 1/2	1,300
7 1/4 Jan 3	12 Oct 22	11 Sep 22	15 Dec 22	Natl Malleable & Steel Cast. No par	1	40 1/2	41	40 1/2	40 1/2	39 1/2	40	2,100
9 1/4 Jan 2	14 Oct 7	13 Jan 7	24 Dec 15	National-Standard Co.	10	39	39 1/2	37 1/2	38 1/2	38 1/2	39	1,200
4 1/4 Jan 2	8 Dec 18	5 Nov 24	10 Mar 24	National Steel Corp.	10	90 1/2	91 1/2	89 1/2	91	89 1/2	90	4,100
10 1/4 Jan 3	13 Aug 11	12 Jan 9	15 Feb 26	National Sugar Ref Co.	No par	25 1/2	26	25 1/2	26 1/2	25 1/2	26 1/2	2,300
26 1/4 Jan 2	38 Nov 19	36 Jan 2	43 Feb 26	National Tea Co.	4	20 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20	12,500
74 1/4 Oct 23	84 July 7	71 Dec 28	82 Feb 2	National Theatres & Television	1	10 1/2	11 1/2	10 1/2	11	10 1/2	11	40,900
14 1/4 Jan 2	20 Nov 19	19 Jan 2	21 Jan 19	National U S Radiator	1	14	14 1/2	14	14 1/2	14 1/2	14 1/2	28,300
82 Dec 15	96 May 29	74 Dec 22	86 Apr 30	National Vulcanized Fibre Co.	1	20 1/2	20 1/2	20 1/2	21 1/2	21 1/2	21 1/2	2,900
68 Jan 14	108 Oct 13	68 Oct 22	107 Mar 11	Natomes Co.	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6,200
36 1/4 Apr 30	50 Oct 13	35 Dec 16	49 Mar 13	Nelmer Bros Inc.	1	13 1/2	13 1/2	13	13 1/2	13	13 1/2	2,100
17 1/4 Jan 2	26 Dec 17	23 Jan 27	34 Oct 29	Neptune Meter Co.	5	33	33 1/2	32	32 1/2	31	32 1/2	2,500
13 1/4 Mar 3	29 Nov 20	33 Feb 9	34 Oct 6	Newberry Co (J J) common	No par	39 1/2	39 1/2	40	40	39 1/2	39 1/2	1,300
18 Apr 2	32 Nov 10	29 Sep 22	36 May 22	3 1/2% preferred	100	71 1/2	72 1/2	71 1/2	72 1/2	71 1/2	72 1/2	150
5 1/4 Jan 2	12 Sep 24	5 Dec 29										

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range for Year 1959		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Jan. 18	Tuesday Jan. 19	Wednesday Jan. 20	Thursday Jan. 21	Friday Jan. 22			
O														
50 1/2 Jan 14	60 1/2 Nov 20	57 1/2 Sep 22	67 1/2 Jan 30	Ohio Edison Co common	12	60 3/4	61 1/2	60 3/4	61	61 1/2	61 1/2	62 1/2	5,900	
90 Sep 16	103 Jun 10	83 Dec 21	95 1/2 Jan 16	4.40% preferred	100	88	89 1/2	85 3/4	87 1/2	87	88 1/2	88 1/2	550	
78 1/2 Sep 19	92 1/2 May 16	74 Dec 29	85 Jan 12	3.90% preferred	100	79 1/2	80	79 1/2	80	80 1/2	81 1/2	81 1/2	150	
94 1/2 Nov 17	103 Jan 17	87 1/2 Dec 15	100 Jan 13	4.56% preferred	100	91	91	90	91	90	90	90	370	
89 Oct 31	102 May 16	86 Sep 30	95 1/2 Jan 16	4.44% preferred	100	87 1/2	87 1/2	87 1/2	88	87 1/2	87 1/2	88	130	
28 1/2 Jan 13	43 1/2 Aug 11	34 1/2 Nov 13	46 1/2 May 21	Ohio Oil Co	No par	35 3/8	36 1/2	35 3/8	36 1/2	35 3/8	36 1/2	35 3/8	21,700	
27 Dec 3	29 1/2 Dec 31	27 1/2 Jun 9	34 1/2 Mar 4	Okla Gas & Elec Co common	5	29 1/2	29 1/2	29 1/2	30	29 1/2	30	30 1/4	8,700	
17 1/2 Jan 6	18 1/2 Jun 3	16 Dec 29	18 Feb 27	4% preferred	20	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16	16	800	
96 1/2 Dec 31	98 May 27	80 Sep 25	90 1/2 Feb 8	4.24% preferred	100	84	84	83	85 1/2	83	85 1/2	85 1/2	30	
27 1/2 Dec 5	29 1/2 Dec 9	25 1/2 Dec 31	30 1/2 Jun 2	Oklahoma Natural Gas	7.50	27	27 1/2	26 3/4	26 3/4	27	27 1/2	27 1/2	3,500	
31 1/2 Apr 7	45 1/2 Dec 31	41 1/2 Feb 9	58 1/2 Nov 25	Olin Mathieson Chemical Corp	5	50 1/2	51 1/2	49 1/2	50 1/2	49 1/2	50 1/2	50 1/2	22,000	
7 1/2 Jan 2	15 1/2 Dec 15	14 1/2 Jan 7	26 1/2 Nov 25	Oliver Corp	1	18 1/2	19	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	32,400	
40 1/2 Jan 13	74 Dec 17	61 1/2 Jan 19	89 1/2 Dec 30	Otis Elevator	6.25	85 1/2	86 1/2	86 1/2	86 1/2	86 1/2	87 1/2	87 1/2	5,000	
20 1/2 Jan 7	35 Dec 18	29 3/4 May 7	39 1/2 July 15	Outboard Marine Corp	30c	35 3/8	35 3/8	34 3/4	35 1/2	34 3/4	35 1/2	35 1/2	32,000	
92 1/2 Mar 4	118 Dec 2	104 Dec 30	120 Nov 30	Outlet Co	No par	112	112 1/2	109	110 1/2	110 1/2	108 1/2	109	270	
12 July 15	15 1/2 Dec 4	15 1/2 Nov 12	16 1/2 May 7	When issued	No par	22 1/2	23 1/2	22	22	22	21 1/2	21 1/2	530	
3 1/2 Feb 24	66 1/2 Dec 16	61 1/2 Feb 10	94 1/2 July 2	Overland Corp (The)	1	15 1/2	16	15 1/2	16	15 1/2	16	16 1/2	5,700	
59 Jan 7	89 1/2 Dec 11	79 1/2 Feb 9	104 1/2 Dec 31	Owens Corning Fiberglass Corp	1	80	80 1/2	77 1/2	78 1/2	77 1/2	78 1/2	78 1/2	10,200	
93 1/2 Oct 31	99 1/2 July 29	97 1/2 Jan 27	110 1/2 Dec 9	Owens-Illinois Glass Co com	6.25	106	106 3/4	102 1/2	103 1/2	102 1/2	103 1/2	103 1/2	900	
25 1/2 Jan 2	38 1/2 Aug 6	26 1/2 Nov 13	38 1/2 Apr 28	4% preferred	100	110	110	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	6,200	
85 1/2 Oct 1	96 1/2 May 5	85 Dec 24	99 1/2 Feb 4	Oxford Paper Co common	15	31 3/8	32 1/2	31 3/8	32 1/2	32 1/2	33 1/4	33 1/4	120	
				85 preferred	No par	86	86	86 1/2	86 1/2	86	86	86		
P														
7 1/2 Jan 2	14 Oct 3	9 1/2 Sep 23	14 1/2 May 14	Pacific Amer Fisheries Inc	1	12	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	6,100	
9 1/2 Jan 2	21 1/2 Dec 18	16 1/2 Nov 16	23 1/2 Jan 16	Pacific Cement & Aggregates Inc	5	17 1/2	18	17 1/2	18	17 1/2	17 1/2	17 1/2	1,900	
10 May 22	14 1/2 July 30	11 1/2 Nov 27	15 1/2 Jan 5	Pacific Coast Co common	1	14	14	14 1/2	14 1/2	14 1/2	14	14	2,000	
18 1/2 Jan 17	22 1/2 Nov 20	18 Jun 22	23 1/2 Feb 26	5% preferred	25	19	23	19	23	19	23	19 1/2	100	
40 Jan 2	64 1/2 Nov 3	51 1/2 Nov 5	67 1/2 Apr 20	Pacific Finance Corp	10	58 1/2	59	58 1/2	58 1/2	57 1/2	58 1/2	57 1/2	1,900	
47 1/2 Jan 2	64 Dec 18	58 1/2 Jun 9	66 1/2 Apr 3	Pacific Gas & Electric	25	63 1/2	63 1/2	63 1/2	63 1/2	61 1/2	63 1/2	61 1/2	7,000	
40 1/2 Jan 2	54 1/2 Dec 31	45 1/2 Nov 16	56 1/2 Jan 7	Pacific Lighting Corp	No par	49 1/2	50 1/2	49 1/2	49 1/2	49	49 1/2	48 1/2	26,600	
130 Sep 30	143 Apr 21	126 Oct 21	144 1/2 Apr 24	Pacific Teleg & Teleg com	14 2/7	29 1/2	30 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	9,100	
4 Feb 27	5 1/2 Nov 7	4 1/2 Sep 22	6 1/2 Jan 29	6% preferred	100	139	139	137 1/2	138 1/2	137	138	139	330	
12 1/2 Jan 3	23 1/2 Nov 12	30 Sep 3	46 1/2 Nov 24	Pacific Tin Consolidated Corp	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	10,800	
		30 Sep 3	46 1/2 Nov 24	Packard-Bell Electronics	50c	36 3/4	37 1/2	36 3/4	36 3/4	36 3/4	36 3/4	36 3/4	4,300	
		20 1/2 Nov 17	35 1/2 Apr 13	Pan Amer World Airways Inc	1	20 1/2	21 1/2	20 1/2	20 1/2	19 1/2	20 1/2	20 1/2	63,500	
				Panhandle East Pipe Line	No par	44 3/4	45 1/2	43 1/2	45 1/2	43 1/2	44 3/4	44 3/4	17,700	
				4% preferred	100	83 1/2	85 1/2	83 1/2	85 1/2	84 1/2	85 1/2	85 1/2		
				Paramount Pictures Corp	1	42 1/2	43	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	3,500	
				Parke Davis & Co	No par	41 1/2	43	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	19,200	
				Parker Rust Proof Co	2.50	27	27 1/2	27	27 1/2	26 1/2	27 1/2	26 1/2	800	
				Parmalee Transportation	No par	56 1/2	56 1/2	55 1/2	55 1/2	55 1/2	56 1/2	56 1/2	600	
				Partco Mines & Enterprises	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	1,600	
				Peabody Coal Co common	5	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	14,700	
				5% conv prior preferred	25	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	900	
				Penick & Ford	3.50	49	49	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	500	
				Penn-Dixie Cement Corp	1	30 1/2	31	30 1/2	31	30 1/2	31	30 1/2	17,600	
				Pennney (J C) Co	No par	120 1/2	123 1/2	117	120 1/2	117 1/2	122	122	12,500	
				Pennsalt Chemicals Corp	3	28	29 1/2	27 1/2	28	26 1/2	28	26 1/2	16,600	
				Penna Glass Sand Corp	1	34	35	33 1/2	34	34	34 1/2	34 1/2	400	
				Penn Power & Light com	No par	25 1/2	26	25 1/2	26	25 1/2	25 1/2	25 1/2	7,600	
				4 1/2% preferred	100	90 1/2	92	90 1/2	91 1/2	90	90 1/2	91 1/2	570	
				4.40% series preferred	100	85 1/2	86	85 1/2	86 1/2	86 1/2	86 1/2	86 1/2	670	
				Pennsylvania RR	10	16 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	16 1/2	37,300	
				Peoples Drug Stores Inc	5	43 1/2	44	43	43	42 1/2	43 1/2	43 1/2	500	
				Peoples Gas Light & Coke	25	59	59 1/2	59	59 1/2	59 1/2	59 1/2	59 1/2	6,500	
				Peoria & Eastern Ry Co	100	59 1/2	61	59 1/2	61	59 1/2	61	59 1/2	61	
				Pepsi-Cola Co	33 1/2	36 1/2	37 1/2	36 1/2	37 1/2	35 1/2	36 1/2	36 1/2	15,900	
				Pet Milk Co common	No par	44 1/2	45	44 1/2	45	44 1/2	44 1/2	44 1/2	800	
				4 1/2% preferred	100	93	94 1/2	92 1/2	94 1/2	92 1/2	94 1/2	94 1/2		
				Petroleum Corp of America	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	3,000	
				Pfeiffer Brewing Co	5	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	8,200	
				Pfizer (Chas) & Co Inc com	33 1/2	31	32	30 1/2	31 1/2	30 1/2	30 1/2	30 1/2	53,500	
				4% 2nd preferred (conv)	100	98 1/2	99	98 1/2	99	98 1/2	98 1/2	99	120	
				Phelps-Dodge Corp	12.50	55 1/2	56 1/2	55 1/2	56 1/2	55	55 1/2	55	19,200	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958		Range for Year 1959		NEW YORK STOCK EXCHANGE		Monday Jan. 18		Tuesday Jan. 19		Wednesday Jan. 20		Thursday Jan. 21		Friday Jan. 22		Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Par													
R																	
30 1/4 Jan 2	48 1/4 Dec 31	43 1/4 Feb 9	73 1/4 Dec 1	Radio Corp of America com.	No par	63 1/4	65 1/4	62	63 1/4	62 1/4	63 1/4	62 1/4	63 1/4	62 1/4	63 1/4	61,200	
69 1/4 Sep 30	75 1/4 May 12	67 Dec 28	74 1/4 Mar 5	\$3.50 1st preferred	No par	68 1/4	68 1/4	68 1/4	68 1/4	69	69	69 1/4	69	68 1/4	69	5,000	
16 1/4 Apr 10	24 1/4 Dec 31	23 1/4 Jan 6	41 1/4 Dec 17	Ranco Inc.	No par	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	34 1/4	35 1/4	35	35	2,300	
45 1/4 Apr 8	60 1/4 Oct 21	56 1/4 Jan 6	73 May 22	Raybestos-Manhattan	No par	65	65	65 1/4	65 1/4	66	66 1/4	64 1/4	65 1/4	65 1/4	66	800	
14 1/4 Jan 13	23 1/4 Dec 17	19 1/4 Feb 9	30 1/4 July 10	Rayonier Inc.	No par	25 1/2	26	25	25 1/2	24 1/4	25 1/2	25 1/2	26	25 1/4	26 1/4	26,600	
21 1/4 Feb 28	69 Dec 17	43 1/4 Sep 9	73 1/4 Apr 27	Raytheon Co.	No par	49	50 1/4	48 1/4	49 1/4	48 1/4	49 1/4	48 1/4	49 1/4	48 1/4	49	44,400	
19 1/4 July 14	25 1/4 Jan 20	16 1/4 Dec 29	25 Jan 21	Reading Co common	No par	18	18 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17	17 1/4	17 1/4	17 1/4	2,300	
31 1/4 July 25	34 1/4 Jan 24	32 Nov 24	37 1/4 Jan 26	4% noncum 1st preferred	No par	32	32 1/4	32	32 1/4	32 1/4	32 1/4	32	32 1/4	32	32 1/4	300	
25 1/4 Jun 10	30 1/4 Dec 29	25 1/4 Dec 28	33 1/4 Jan 14	4% noncum 2nd preferred	No par	27 1/4	28 1/4	27 1/4	27 1/4	27 1/4	28 1/4	28	28 1/4	28	28 1/4	400	
17 1/4 May 28	25 1/4 Aug 8	17 Oct 9	27 1/4 Jun 1	Reed Roller Bldg Co.	No par	19 1/4	19 1/4	19 1/4	19 1/4	19	19 1/4	18 1/4	19 1/4	19	19	2,000	
6 Jan 2	14 1/4 Oct 27	12 Jan 5	41 1/4 Sep 28	Reeves Bros Inc.	No par	27 1/4	28 1/4	26 1/4	27 1/4	26 1/4	27 1/4	26 1/4	27 1/4	25 1/4	27 1/4	8,500	
		25 1/4 Nov 16	40 1/4 Apr 22	Reichhold Chemicals	No par	26 1/4	27	25 1/4	26 1/4	26 1/4	26 1/4	25 1/4	26 1/4	26	26 1/4	12,000	
Reis (Robt) & Co.																	
				\$1.25 div prior preference	No par	7 1/2	8 1/4	7 1/4	8	7 1/4	7 1/4	7 1/2	8	7 1/4	7 1/4	500	
3 1/4 Jan 2	8 1/4 Nov 11	7 Jan 2	12 1/4 Feb 16	Reliable Stores Corp.	No par	18	18 1/4	18	18	18	18	17 1/4	18 1/4	18 1/4	18 1/4	800	
12 1/4 May 7	18 Oct 15	15 1/4 Nov 27	20 1/4 Apr 17	Reliance Elec & Eng Co.	No par	60 1/4	61 1/4	60 1/4	61 1/4	58	59 1/4	57	57 1/4	56 1/4	57	3,500	
31 Jan 13	50 1/4 Oct 27	42 1/4 Jan 6	73 Dec 2	Reliance Mfg Co common	No par	25 1/4	25 1/4	25 1/4	25 1/4	24 1/4	25	24 1/4	25 1/4	24 1/4	25	400	
16 1/4 Dec 31	22 May 20	16 1/4 Jan 2	36 1/4 July 23	Conv preferred 3 1/2% series	No par	56	56	55 1/4	56	55 1/4	56	56	56	56	56	170	
54 Jan 9	60 1/4 Jun 24	55 Jan 7	60 1/4 Mar 5	Republic Aviation Corp.	No par	22 1/4	23 1/4	21 1/4	22 1/4	22 1/4	23 1/4	22 1/4	23 1/4	22 1/4	23	9,200	
16 1/4 Jan 2	29 1/4 Jan 2	17 1/4 Sep 22	28 1/4 Mar 7	Republic Pictures common	No par	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	2,800	
5 Jan 7	9 1/4 Dec 11	7 1/4 Nov 25	11 1/4 July 7	\$1 convertible preferred	No par	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	13	13	13	13	13	900	
9 1/4 Jan 2	14 1/4 Nov 19	12 1/4 Nov 15	14 1/4 July 7	Republic Steel Corp.	No par	68 1/4	70 1/4	68 1/4	70	68 1/4	69 1/4	68 1/4	70	69 1/4	70 1/4	35,100	
17 1/4 Apr 8	77 1/4 Dec 19	66 1/4 Apr 8	81 1/4 Sep 1	Revere Copper & Brass	No par	49 1/4	49 1/4	49 1/4	50 1/4	50	50 1/4	50 1/4	50 1/4	50 1/4	50 1/4	7,600	
22 1/4 May 12	39 1/4 Dec 29	38 1/4 Jan 5	54 1/4 July 9	Revlon Inc.	No par	50 1/4	50 1/4	50 1/4	50 1/4	50 1/4	50 1/4	49 1/4	50 1/4	49 1/4	50	6,800	
25 1/4 Jan 10	54 1/4 Dec 30	46 1/4 Jan 28	63 1/4 July 27	Rexall Drug & Chemical Co.	No par	43	43 1/4	43 1/4	44 1/4	43 1/4	44	43 1/4	44 1/4	43 1/4	44 1/4	13,300	
8 1/4 Jan 2	33 1/4 Dec 9	57 1/4 Nov 16	71 1/4 Dec 23	Reynolds Metals Co com	No par	66 1/4	67 1/4	64 1/4	67 1/4	65 1/4	66 1/4	64 1/4	66 1/4	63 1/4	65	23,400	
		42 Dec 28	48 1/4 May 15	4 1/2% preferred series A	No par	43 1/4	43 1/4	43 1/4	43 1/4	43 1/4	43 1/4	43 1/4	43 1/4	44 1/4	44 1/4	1,200	
41 1/4 Jan 6	47 1/4 Dec 12	116 Mar 3	163 July 24	4 1/2% conv 2nd pfd	No par	141	142	139	140 1/4	139 1/4	139 1/4	138 1/4	138 1/4	139	139 1/4	1,900	
Reynolds (R J) Tobacco com.																	
		47 1/4 Oct 15	65 Nov 24	Preferred 3.60% series	No par	57 1/4	57 1/4	55 1/4	57 1/4	55 1/4	56 1/4	55 1/4	57	56 1/4	57 1/4	19,600	
78 1/4 Jan 9	87 1/4 May 22	76 Oct 8	84 1/4 Mar 26	Rheem Manufacturing Co.	No par	77 1/4	79 1/4	77 1/4	79 1/4	77 1/4	79 1/4	77 1/4	79 1/4	77 1/4	79 1/4	13,200	
10 1/4 Jan 2	20 1/4 Dec 22	17 1/4 Sep 21	30 1/4 Dec 17	Rhodesian Selection Trust	No par	25 1/4	26 1/4	24 1/4	25 1/4	24 1/4	25 1/4	24 1/4	25 1/4	24 1/4	25 1/4	14,100	
1 1/4 Jan 2	3 Oct 14	1 1/4 Sep 22	2 1/4 Jan 5	Richfield Oil Corp.	No par	76	77	76 1/4	77 1/4	76 1/4	77 1/4	77 1/4	78	77 1/4	78	4,400	
55 Feb 28	109 1/4 Dec 1	70 Oct 22	111 Jan 26	Riegel Paper Corp.	No par	40	41 1/4	39 1/4	40 1/4	39 1/4	40 1/4	39 1/4	40 1/4	39 1/4	40 1/4	2,400	
19 1/4 Jan 2	38 1/4 Nov 13	32 1/4 Apr 16	45 1/4 Sep 4	Ritter Company	No par	30	30 1/4	29 1/4	30	29 1/4	30 1/4	28 1/4	29 1/4	29 1/4	30 1/4	3,100	
		30 Dec 30	37 Dec 16	Roan Antelope Copper Mines	No par	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	5,700	
4 Jan 2	5 1/4 Oct 13	4 July 15	5 1/4 Mar 17	Robertshaw-Fulton Controls com	No par	49	51 1/4	47 1/4	49	48 1/4	49 1/4	48 1/4	49 1/4	48 1/4	49 1/4	8,700	
22 1/4 Jan 2	35 1/4 Dec 30	31 1/4 Jan 19	59 1/4 Dec 14	5 1/2% convertible preferred	No par	54 1/4	59 1/4	51 1/4	57	52 1/4	58 1/4	52 1/4	58 1/4	53 1/4	60	3,000	
28 Jan 18	34 1/4 Dec 10	35 1/4 Feb 16	62 Dec 22	Rochester Gas & Elec Corp	No par	46 1/4	46 1/4	46 1/4	46 1/4	45 1/4	46 1/4	45 1/4	46 1/4	45 1/4	46	3,000	
28 1/4 Jan 2	41 1/4 Dec 31	23 1/4 Jun 17	30 1/4 July 23	Rochester Telephone Corp.	No par	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	3,100	
		29 1/4 Jan 2	39 1/4 July 24	Rohm & Haas Co common	No par	36 1/4	37	36 1/4	37	36 1/4	37	36 1/4	37	36 1/4	37	5,300	
22 1/4 Jan 2	30 1/4 Oct 1	29 1/4 Jan 2	39 1/4 July 24	4% preferred series A	No par	69 1/4	71 1/4	69 1/4	70 1/4	69 1/4	70 1/4	68 1/4	70 1/4	69 1/4	70 1/4	1,190	
112 Apr 2	505 Dec 18	48 1/4 Jan 29	74 Dec 25	Rohr Aircraft Corp.	No par	82 1/4	84 1/4	82 1/4	84 1/4	82 1/4	84 1/4	82 1/4	84 1/4	82 1/4	84 1/4	8,400	
90 Jan 6	96 Jan 28	81 Oct 5	92 Jan 30	Ronson Corp.	No par	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	3,900	
22 1/4 Dec 30	25 1/4 Dec 8	16 Oct 30	24 1/4 Mar 12	Roper (Geo D) Corp.	No par	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	800	
7 1/4 Apr 17	12 1/4 Nov 20	10 1/4 Jan 7	14 1/4 Mar 25	Royal Crown Cola Co.	No par	18 1/4	18 1/4	18 1/4	19	18 1/4	19	18 1/4	19	18 1/4	19	900	
12 1/4 Jan 2	20 1/4 Dec 2	18 Nov 17	34 May 27	Royal Dutch Petroleum Co.	No par	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	21	21	20 1/4	21	38,900	
13 1/4 Jan 3	16 1/4 Nov 24	16 1/4 Jan 2	22 Aug 3	Royal McBee Corp.	No par	43 1/4	44 1/4	42 1/4	43 1/4	43	43 1/4	43	43 1/4	43 1/4	43 1/4	10,800	
37 1/4 Jan 13	53 1/4 Nov 20	40 Oct 6	50 1/4 Jan 26	Rubbermaid Inc.	No par	18 1/4	18 1/4	17 1/4	18 1/4	17 1/4	18 1/4	17 1/4	18 1/4	17 1/4	18 1/4	1,100	
16 Apr 7	25																

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Range for Previous Year 1958		Range for Year 1959		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest		Monday Jan. 18	Tuesday Jan. 19	Wednesday Jan. 20	Thursday Jan. 21	Friday Jan. 22	
74 Aug 29	85 1/2 May 2	34 1/4 Nov 17	37 Dec 18	Standard Brands Inc com.....No par	36 3/4 37	36 1/2 37	36 3/4 36 3/4	36 3/4 36 3/4	36 1/4 36 3/4	4,800
3 Jan 3	17 1/2 Nov 26	71 1/4 Dec 23	82 1/4 Feb 24	\$3.50 preferred.....No par	71 3/4 72 1/4	72 1/2 73	72 1/2 73	72 1/2 73	72 1/2 73	230
43 1/2 Feb 25	61 1/2 Nov 21	13 1/2 Sep 21	23 1/4 May 11	Standard Oil Products Co Inc.....1	15 3/4 16 1/4	14 3/4 15 1/4	14 3/4 15 1/4	15 1/4 15 3/4	15 1/4 15 3/4	17,700
35 1/2 Feb 18	50 Nov 3	45 1/2 Nov 25	62 1/2 Jan 23	Standard Gas & Electric Co.....10c	4 3/4 4 3/4	4 3/4 4 3/4	4 3/4 4 3/4	4 3/4 4 3/4	4 3/4 4 3/4	800
47 1/2 Feb 21	60 1/4 Nov 12	39 1/4 Nov 20	52 1/2 Apr 17	Standard Oil of California.....6.25	47 1/4 47 3/4	46 1/2 47 1/4	46 1/2 47 1/4	46 1/2 47 1/4	46 1/2 47 1/4	43,700
42 1/2 Feb 24	59 1/2 Dec 31	45 1/2 Oct 23	59 1/4 Jan 26	Standard Oil of Indiana.....25	41 1/4 41 3/4	40 3/4 41 1/4	40 3/4 41 1/4	40 3/4 41 1/4	40 3/4 41 1/4	41,300
36 1/2 Jan 2	94 1/4 May 26	50 Nov 16	64 1/4 Jan 23	Standard Oil of New Jersey.....7	47 1/2 47 3/4	46 1/2 47 1/4	46 1/2 47 1/4	47 1/4 47 3/4	47 1/4 47 3/4	167,200
10 1/2 Jan 2	29 1/2 Dec 30	85 Jun 30	92 Apr 7	Standard Oil of Ohio common.....10	52 52 1/2	51 1/4 52 1/4	52 52 1/2	51 1/4 52 1/4	51 1/4 52 1/4	8,100
36 Jan 2	89 Dec 29	27 1/2 Jan 7	39 1/2 July 27	3 1/4 preferred series A.....100	86 89	86 1/2 89	86 1/2 89	86 1/2 89	86 1/2 89	32,400
23 Sep 3	33 1/2 Dec 31	84 Jan 8	117 July 6	Standard Packaging Corp com.....1	34 1/4 35 1/4	33 1/2 34 1/4	33 1/2 34 1/4	33 1/2 34 1/4	33 1/2 34 1/4	300
11 1/2 Nov 10	14 Jun 18	31 1/2 Jan 6	41 1/4 July 27	\$1.60 convertible preferred.....20	100 110	102 102	97 105	101 101 1/2	100 105	12,000
14 1/2 Jan 2	18 1/4 Nov 6	12 1/2 Jan 12	17 1/2 July 27	\$1.20 convertible preferred.....20	36 1/2 36 3/4	35 1/2 36	35 1/2 36	35 1/2 36	35 1/2 36	5,400
		18 Jan 2	43 1/4 Dec 22	Standard Ry Equip Mfg Co.....1	17 17 1/4	17 17 1/4	17 17 1/4	17 17 1/4	17 17 1/4	12,900
		52 1/2 Sep 9	71 Apr 21	Stanley Warner Corp.....5	38 3/4 39 3/4	38 3/4 39 3/4	38 3/4 39 3/4	38 3/4 39 3/4	38 3/4 39 3/4	1,300
		76 1/2 Nov 2	78 Dec 14	Starrett Co (The) L S.....No par	18 1/4 18 1/4	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	18 1/2 18 3/4	10,300
		13 1/2 Jan 5	18 1/2 Jun 23	Stauffer Chemical Co common.....5	61 3/4 62 1/4	61 62 1/4	60 61	59 3/4 60 1/4	59 3/4 60 1/4	40
		43 Feb 9	59 1/2 Jun 22	3 1/2 preferred.....100	77 1/2 79 1/2	78 78	77 79	77 1/2 79 1/2	77 1/2 79 1/2	500
		26 1/2 Feb 6	34 1/2 Dec 23	Sterch Bros Stores Inc.....5	15 1/4 16 1/4	15 1/4 16 1/4	16 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	15,200
		15 1/2 Jan 2	22 1/2 Mar 13	Sterling Drug Inc.....5	51 51 1/2	51 52	51 52	51 52	52 1/2 52 1/2	6,900
		10 1/2 Jan 2	22 1/2 Mar 13	Stevens (J P) & Co Inc.....15	30 3/4 31 1/4	31 1/4 31 1/4	31 31 1/4	31 31 1/4	30 3/4 31 1/4	4,800
		15 1/2 Jan 2	22 1/2 Mar 13	Stewart-Warner Corp new.....2.50	29 29 1/2	28 29 1/2	29 29 1/2	29 29 1/2	29 29 1/2	1,500
		15 1/2 Jan 2	22 1/2 Mar 13	Stix Baer & Fuller Co.....1	24 1/2 24 3/4	24 24 3/4	24 24 3/4	24 24 3/4	24 24 3/4	4,800
		15 1/2 Jan 2	22 1/2 Mar 13	Stokely-Van Camp Inc common.....1	15 15 1/2	15 15 1/2	15 15 1/2	15 15 1/2	15 15 1/2	900
		15 1/2 Jan 2	22 1/2 Mar 13	5% prior preference.....2 1/2	17 17 1/2	17 17 1/2	17 17 1/2	17 17 1/2	17 17 1/2	2,100
		15 1/2 Jan 2	22 1/2 Mar 13	Stone & Webster.....1	55 1/2 56 1/4	55 1/2 56 1/4	55 1/2 56 1/4	55 1/2 56 1/4	55 1/2 56 1/4	1,100
		15 1/2 Jan 2	22 1/2 Mar 13	Storer Broadcasting Co.....1	30 30 1/4	29 30 1/4	30 30 1/4	30 30 1/4	30 30 1/4	175,500
		15 1/2 Jan 2	22 1/2 Mar 13	Studebaker-Packard Corp.....1	22 1/2 23 1/2	22 22 1/2	22 22 1/2	21 3/4 22 1/2	21 3/4 22 1/2	128,800
		15 1/2 Jan 2	22 1/2 Mar 13	When issued.....100	495 514	486 496	490 490	485 493	470 485	3,720
		15 1/2 Jan 2	22 1/2 Mar 13	Sunbeam Corp.....1	57 1/2 57 3/4	58 58 1/4	58 58 1/4	58 58 1/4	59 1/4 59 1/4	600
		15 1/2 Jan 2	22 1/2 Mar 13	Sundstrand Corp.....5	25 25 1/2	24 25 1/2	24 25 1/2	25 25 1/2	25 1/2 25 1/2	1,300
		15 1/2 Jan 2	22 1/2 Mar 13	Sun Chemical Corp common.....1	15 15 1/4	15 15 1/4	15 15 1/4	15 15 1/4	15 1/4 15 3/4	6,800
		15 1/2 Jan 2	22 1/2 Mar 13	\$4.50 series A preferred.....No par	80 1/2 82 1/2	80 1/2 82 1/2	80 1/2 82 1/2	80 1/2 82 1/2	80 1/2 82 1/2	10,000
		15 1/2 Jan 2	22 1/2 Mar 13	Sun Oil Co.....1	53 1/2 53 3/4	54 54 1/4	54 54 1/4	55 55 1/4	55 1/2 55 1/2	22,700
		15 1/2 Jan 2	22 1/2 Mar 13	Sunray-Mid-Cont Oil Co common.....1	23 1/4 24	23 1/4 24	23 1/4 24	23 1/4 24	23 1/4 24	1,400
		15 1/2 Jan 2	22 1/2 Mar 13	4 1/2 preferred series A.....25	21 1/4 22	21 1/4 21 3/4	21 1/4 21 3/4	21 1/4 21 3/4	21 1/4 21 3/4	1,000
		15 1/2 Jan 2	22 1/2 Mar 13	5 1/2 2nd pfd series of '55.....30	31 3/4 31 3/4	31 3/4 32	32 32	32 32	32 32	2,500
		15 1/2 Jan 2	22 1/2 Mar 13	Sunshine Biscuits Inc.....12.50	92 3/4 93 3/4	92 92	91 91 1/4	89 3/4 90 1/4	89 3/4 90 1/4	6,900
		15 1/2 Jan 2	22 1/2 Mar 13	Sunshine Mining Co.....10c	6 3/4 6 7/8	6 3/4 6 7/8	6 3/4 6 7/8	6 3/4 6 7/8	6 3/4 6 7/8	1,950
		15 1/2 Jan 2	22 1/2 Mar 13	Superior Oil of California.....25	126 127	125 127	124 127	120 123	120 121	1,200
		15 1/2 Jan 2	22 1/2 Mar 13	Sweets Co of America.....4.16 1/2	29 29	29 1/4 30	29 3/4 30	30 1/2 30 1/2	30 1/2 30 3/4	30,100
		15 1/2 Jan 2	22 1/2 Mar 13	Swift & Co.....25	45 1/2 46 1/4	46 1/2 47 1/4	46 1/2 47 1/4	46 1/2 47 1/4	46 1/2 47 1/4	31,900
		15 1/2 Jan 2	22 1/2 Mar 13	Symington Wayne Corp.....1	12 12 1/2	12 12 1/2	12 12 1/2	12 12 1/2	12 1/2 12 1/4	3,600
		15 1/2 Jan 2	22 1/2 Mar 13	Talcott Inc (James).....5	50 1/2 50 1/2	50 50 1/4	49 1/2 50 1/2	49 1/2 50	49 1/2 50	2,500
		15 1/2 Jan 2	22 1/2 Mar 13	Tel-Autograph Corp.....1	9 3/4 9 3/4	9 3/4 9 3/4	9 3/4 9 3/4	9 3/4 9 3/4	9 3/4 9 3/4	8,900
		15 1/2 Jan 2	22 1/2 Mar 13	Teneco Aircraft Corp.....1	13 1/2 14 1/4	13 1/2 13 3/4	12 1/2 13 1/4	12 1/2 13 1/4	12 1/2 13 1/4	5,500
		15 1/2 Jan 2	22 1/2 Mar 13	Tennessee Corp.....1.25	37 38	36 37 1/2	35 36 1/2	36 37	36 37	75,000
		15 1/2 Jan 2	22 1/2 Mar 13	Tennessee Gas Transmission Co.....5	35 3/4 35 3/4	35 3/4 35 3/4	35 3/4 35 3/4	35 3/4 35 3/4	35 3/4 35 3/4	41,200
		15 1/2 Jan 2	22 1/2 Mar 13	Texasaco Inc.....25	78 78 1/2	78 79 1/4	76 77 1/4	76 77 1/4	76 77 1/4	4,400
		15 1/2 Jan 2	22 1/2 Mar 13	Texas Gas Transmission Corp.....5	30 1/4 30 3/4	30 3/4 30 3/4	30 3/4 31	30 3/4 31 1/4	30 3/4 31 1/4	24,600
		15 1/2 Jan 2	22 1/2 Mar 13	Texas Gulf Producing Co.....33 1/4	34 3/4 35 1/4	33 3/4 34 1/4	34 34 1/4	33 3/4 34 1/4	34 1/4 34 1/4	37,800
		15 1/2 Jan 2	22 1/2 Mar 13	Texas Gulf Sulphur.....No par	18 18 1/4	18 18 1/4	18 18 1/4	18 18 1/4	17 1/2 18 1/4	30,000
		15 1/2 Jan 2	22 1/2 Mar 13	Texas Instruments Inc.....10	163 1/4 166 1/4	163 1/4 165 1/4	163 1/4 166 1/4	163 1/4 167 1/4	169 1/4 171	7,200
		15 1/2 Jan 2	22 1/2 Mar 13	Texas Pacific Coal & Oil.....1	27 1/4 28 1/4	26 1/4 27 1/4	26 1/4 27 1/4	26 1/4 27 1/4	26 1/4 27 1/4	5,200
		15 1/2 Jan 2	22 1/2 Mar 13	Texas Pacific Land Trust.....1	18 1/2 18 1/2	18 18 1/2	17 1/2 18	17 1/2 17 1/2	17 1/2 17 1/2	170
		15 1/2 Jan 2	22 1/2 Mar 13	Sub share effs ex-distribution.....1	106 107 1/2	106 107	106 107	106 107	105 1/4 106	13,400
		15 1/2 Jan 2	22 1/2 Mar 13	Texas & Pacific Ry Co.....No par	71 3/4 72 3/4	72 3/4 73 1/4	72 3/4 73 1/4	72 3/4 73	72 3/4 73	20,000
		15 1/2 Jan 2	22 1/2 Mar 13	Textron Inc common.....50c	22 1/2 23 1/4	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	600
		15 1/2 Jan 2	22 1/2 Mar 13	\$1.25 conv preferred.....No par	25 1/2 25 1/2	25 25 1/4	25 1/2 25 1/4	24 1/2 25 1/4	24 1/2 25 1/4	2,500
		15 1/2 Jan 2	22 1/2 Mar 13	Thatcher Glass Mfg Co.....5	31 1/2 32	31 1/2 32	31 1/2 31 3/4	31 1/2 31 3/4	31 1/2 31 3/4	48,600
		15 1/2 Jan 2	22 1/2 Mar 13	Thiokol Chemical Co.....1	53 1/2 55 1/2	53 55	53 54 1/4	53 54 1/4	53 54 1/4	400
		15 1/2 Jan 2	22 1/2 Mar 13	Thompson (J R).....7.50	12 1/2 12 1/2	12 1/2 13	12 1/2 13	12 1/2 13	12 1/2 13	14,200
		15 1/2 Jan 2	22 1/2 Mar 13	Thompson Ramo Wooldridge Inc.....5	52 1/2 53 1/2	53 53 1/4	52 1/2 53 1/2	52 53	51 1/4 52 1/4	10,800
		15 1/2 Jan 2	22 1/2 Mar 13	Common.....100	79 81	79 81	80 81 1/2	80 81 1/2	80 81 1/2	1,900
		15 1/2 Jan 2	22 1/2 Mar 13	4% preferred.....10	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	13,800
		15 1/2 Jan 2	22 1/2 Mar 13	Tidewater Oil common.....25	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	8,800
		15 1/2 Jan 2	22 1/2 Mar 13	\$1.20 preferred.....No par	66 1/2 67	65 1/2 66	65 1/2 66	65 1/2 66	65 1/2 66	1,000
		15 1/2 Jan 2	22 1/2 Mar 13	Timken Roller Bearing.....No par	21 1/4 22	21 1/4 21 1/2	21 1/4 21 1/2	21 1/4 21 1/2	21 1/4 21 1/2	11,400
		15 1/2 Jan 2	22 1/2 Mar 13	Tishman Realty & Construction.....1	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	200
		15 1/2 Jan 2	22 1/2 Mar 13	Toledo Edison Co.....5	66 66 1/2	65 1/2 66 1/2	65 1/2 66 1/2	65 1/2 66 1/2	65 1/2 66 1/2	4,900
		15 1/2 Jan 2	22 1/2 Mar 13	Transco Inc.....2	26 1/4 27 1/4	26 1/4 27 1/4	26 1/4 27 1/4	26 1/4 27 1/4	26 1/4 27 1/4	11,900
		15 1/2 Jan 2	22 1/2 Mar 13	Transamerica Corp.....No par	37 38 1/2	37 37	36 1/2 37 1/2	36 1/2 37 1/2	36 1/2 37 1/2	29,500
		15 1/2 Jan 2	22 1/2 Mar 13	Trans-United Industries.....1	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	1,700
		15 1/2 Jan 2	22 1/2 Mar 13	Trans World Airlines Inc.....5	16 1/2 17 1/4	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	1,600
		15 1/2 Jan 2	22 1/2 Mar 13	Tri-Continental Corp common.....1	36 3/4 37	36 3/4 37	36 3/4 37	37 37 1/4	37 37 1/4	7,800
		15 1/2 Jan 2	22 1/2 Mar 13	\$2.70 preferred.....50	50 1/2 50 1/2	50 1/2 50 1/2	50 1/2 50 1/2	50 1/2 50 1/2	50 1/2 50 1/2	1,600
		15 1/2 Jan 2	22 1/2 Mar 13	Truax-Tracer Coal Co.....1	26 26	26 26 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	1,600
		15 1/2 Jan 2	22 1/2 Mar 13	Tung-Sol Electric Co common.....1	38 38 1/2	37 1/4 38 1/2	37 1/4 38	37 1/4 38	37 1/4 38	21,000
		15 1/2 Jan 2	22 1/2 Mar 13	5% conv pfd series of 1957.....50	56 59	56 59	56 58	56 58 1/2	58 58 1/2	1,600
		15 1/2 Jan 2	22 1/2 Mar 13	20th Century Fox Film.....1	3 1/4 3 1/4	3 1/4 3 1/4	3 1/4 3 1/4	3 1/4 3 1/4	3 1/4 3 1/4	3,800
		15 1/2 Jan 2	22 1/2 Mar 13	Twin City Rap Transit com.....No par	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	21,000
		15 1/2 Jan 2	22 1/2 Mar 13	5% conv prior preferred.....50	38 41	38 41	38 41	38 41	38 41	
		15 1/2 Jan 2	22 1/2 Mar 13	Twin Coach Co.....1	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	
		15 1/2 Jan 2	22 1/2 Mar 13	TXL Oil Corp						

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range for Year 1959		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest		Highest		Lowest		Highest		Par	Monday Jan. 18	Tuesday Jan. 19	Wednesday Jan. 20	Thursday Jan. 21	Friday Jan. 22	
23 1/2 Jan 2	32 1/2 Nov 6	26 1/2 Dec 23	35 1/2 Apr 20	U S Lines Co common.....1	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 29	28 1/2 29	29 29 1/2	3,600				
8 1/2 Dec 30	9 1/2 Jun 17	8 1/2 Jan 4	10 Jan 26	4 1/2 preferred.....10	8 1/2 9	8 1/2 9 1/2	8 1/2 9 1/2	8 1/2 9	8 1/2 9	5,300				
18 1/2 Jan 2	28 1/2 Nov 20	24 1/2 Jun 18	29 Jan 21	U S Pipe & Foundry Co.....5	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 25	3,900				
26 1/2 Mar 5	43 1/2 Nov 21	29 1/2 Oct 30	40 Dec 7	U S Playing Card Co.....5	31 1/2 32 1/2	31 1/2 31 1/2	31 1/2 31 1/2	30 1/2 31 1/2	31 1/2 31 1/2	16,300				
73 Sep 15	80 1/2 Mar 14	39 1/2 Oct 23	58 1/2 May 18	U S Plywood Corp common.....1	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	48 1/2 49 1/2	48 1/2 49	30				
82 Jan 3	108 Dec 1	76 Jan 9	99 Jun 19	3 1/2 preferred series A.....100	76 1/2 79 1/2	76 1/2 76 1/2	76 1/2 76	75 1/2 76 1/2	75 1/2 76 1/2	10,800				
31 1/2 Apr 7	48 1/2 Nov 18	95 Oct 21	136 1/2 May 18	3 1/2 preferred series B.....100	115 121 1/2	115 121	115 121	114 119 1/2	114 120	1,930				
140 Apr 14	154 Jan 22	142 1/2 Sep 24	154 1/2 Aug 10	U S Rubber Co common.....5	58 1/2 59 1/2	58 1/2 58 1/2	57 1/2 58 1/2	57 1/2 58 1/2	57 1/2 58 1/2	1,300				
21 1/2 Jan 2	36 1/2 Nov 11	33 1/2 Jan 19	47 Oct 29	8 1/2 non-cum 1st preferred.....100	146 1/2 147 1/2	145 1/2 146 1/2	145 1/2 146 1/2	145 1/2 146	145 1/2 146 1/2	15,100				
25 1/2 Jan 2	41 1/2 Oct 14	27 1/2 Sep 30	38 1/2 Feb 24	U S Shoe Corp.....1	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	1,300				
46 1/2 Jan 3	53 1/2 July 29	45 1/2 Nov 6	54 1/2 Feb 4	U S Smelting Ref & Min com.....50	31 1/2 33	32 1/2 33 1/2	32 1/2 33 1/2	31 1/2 32 1/2	32 1/2 32 1/2	107,800				
51 1/2 Jan 13	97 1/2 Dec 30	88 1/2 May 7	108 1/2 Aug 31	7 1/2 preferred.....50	49 49	49 49	48 1/2 49	48 1/2 49	48 1/2 49	1,300				
143 1/2 Oct 3	158 1/2 Jun 12	138 1/2 Sep 21	153 Jan 28	U S Steel Corp common.....16 1/2	92 1/2 94 1/2	92 1/2 94	91 1/2 93 1/2	92 1/2 93 1/2	92 1/2 94 1/2	3,500				
19 1/2 Jan 2	32 1/2 Jun 16	22 1/2 Dec 7	26 1/2 Jan 21	7 1/2 preferred.....100	140 1/2 140 1/2	140 140 1/2	140 1/2 140 1/2	140 1/2 140 1/2	140 1/2 140 1/2	5,000				
35 Sep 25	38 1/2 May 16	33 1/2 Oct 6	37 1/2 Feb 9	U S Tobacco Co common.....No par	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	30				
10 Jan 2	15 1/2 Dec 24	29 1/2 Sep 22	50 1/2 Mar 12	7 1/2 noncumulative preferred.....25	34 1/2 35	34 1/2 35	34 1/2 35	34 1/2 35	34 1/2 35	4,600				
5 1/2 July 8	7 1/2 Oct 24	14 1/2 Feb 26	17 1/2 Jan 30	U S Vitamin & Pharmaceutical.....1	31 1/2 31 1/2	31 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	4,500				
68 1/2 Jan 8	90 1/2 Dec 10	7 Jan 7	15 1/2 Mar 16	United Stockyards Corp.....1	16 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	16 1/2 17	5,400				
4 1/2 Jan 6	10 1/2 Nov 6	8 Jan 2	12 1/2 Jan 14	United Stores \$4.20 non-cum 2nd pfd.....5	8 1/2 9 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	280				
74 1/2 Jan 22	78 Nov 6	71 Oct 14	81 May 20	5 1/2 convertible preferred.....No par	83 83	84 85	85 85	83 1/2 85	85 85	5,400				
10 1/2 May 1	39 1/2 Dec 29	34 1/2 Mar 24	53 1/2 Oct 19	United Whelan Corp common.....300	9 1/2 10	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2					
32 1/2 Feb 14	57 Dec 16	46 Mar 30	60 1/2 Aug 28	5 1/2 convertible preferred.....100	71 1/2 72	71 1/2 72	71 1/2 72	71 1/2 72	71 1/2 72					
142 Jan 3	157 Nov 12	146 Dec 9	157 Apr 10	Universal Cyclops Steel Corp.....1	47 1/2 49	47 1/2 48	47 1/2 48 1/2	48 1/2 49	48 1/2 49	5,300				
18 1/2 May 12	28 Nov 28	45 Aug 7	97 1/2 Dec 10	Universal Leaf Tobacco com. No par	48 1/2 49	48 1/2 48 1/2	49 49	49 49 1/2	50 50	700				
57 Sep 4	96 Nov 26	71 Nov 17	84 Jan 16	8 1/2 preferred.....100	150 1/2 151	151 153	153 155	154 154	154 154	150				
24 1/2 Jan 2	37 Dec 24	25 1/2 Oct 12	29 1/2 Feb 17	Universal Match Corp.....6.25	84 1/2 85 1/2	84 86	86 1/2 88	88 91	90 1/2 92 1/2	31,100				
		71 Nov 17	84 Jan 16	Universal Oil Products Co.....1	26 1/2 27 1/2	26 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	26 1/2 27	133,200				
		40 Feb 9	50 July 29	Universal Pictures Co Inc com.....1	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	29 1/2 29 1/2	30 1/2 30 1/2	800				
		31 Jun 9	36 1/2 Feb 18	4 1/2 preferred.....100	74 1/2 74 1/2	74 74	74 74 1/2	73 1/2 74 1/2	73 1/2 74 1/2	110				
				Opjohn Co.....1	43 43 1/2	43 43 1/2	43 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	21,600				
				Utah Power & Light Co.....12.80	34 34 1/2	33 1/2 34 1/2	33 1/2 34	33 1/2 34 1/2	33 1/2 34	5,900				
V														
27 1/2 Jan 2	40 1/2 Oct 14	40 Nov 27	47 1/2 Aug 27	Vannadium-Alloys Steel Co.....5	41 1/2 42	40 1/2 41	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	2,000				
5 1/2 Jan 2	11 1/2 Aug 27	29 1/2 Nov 16	42 Jan 26	Vannadium Corp of America.....1	31 1/2 32 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	6,500				
13 1/2 Jan 2	24 Aug 27	9 1/2 Jan 2	13 1/2 July 28	Van Norman Industries Inc com.....2.50	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	3,200				
21 1/2 Jan 2	32 Dec 10	22 1/2 Jan 2	30 1/2 Nov 5	52 1/2 conv preferred.....5	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	400				
9 Apr 7	14 Sep 29	31 1/2 Jan 5	36 1/2 Apr 17	Van Rente Co Inc.....10	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	700				
		26 1/2 Sep 21	53 Nov 23	Varian Associates.....1	40 1/2 42 1/2	40 1/2 41 1/2	40 1/2 41 1/2	41 1/2 41 1/2	42 1/2 43 1/2	29,500				
		4 1/2 Dec 29	11 1/2 Jan 5	Vertientes-Camaguey Sugar Co.....6 1/2	4 1/2 4 1/2	4 1/2 5	5 5	5 5	4 1/2 5	7,100				
		76 Oct 22	96 1/2 Dec 4	Vick Chemical Co.....1.25	85 1/2 87 1/2	85 1/2 86 1/2	85 1/2 87	86 1/2 87 1/2	86 87	10,100				
		19 1/2 Jan 2	35 1/2 May 25	Va-Carolina Chemical com. No par	24 1/2 25	25 1/2 26	24 1/2 25	25 25	25 25 1/2	5,100				
		75 1/2 Nov 17	101 Oct 14	6 1/2 div particle preferred.....100	87 1/2 88 1/2	88 88 1/2	88 88	85 86	85 1/2 86 1/2	500				
		26 1/2 Jan 8	40 Dec 17	Virginia Elec & Pwr Co com.....8	36 1/2 37 1/2	37 1/2 37 1/2	36 1/2 37 1/2	36 1/2 37 1/2	35 1/2 36 1/2	21,800				
		101 Aug 29	113 May 20	5 1/2 preferred.....100	100 1/2 100 1/2	100 100 1/2	100 100 1/2	100 100 1/2	100 1/2 101	360				
		82 Dec 24	90 1/2 July 1	\$4.04 preferred.....100	82 84	82 84	81 84	81 84	81 81	20				
		85 1/2 Dec 17	99 1/2 Apr 8	\$4.20 preferred.....100	82 1/2 82 1/2	82 1/2 84	83 1/2 84 1/2	83 1/2 85	83 1/2 85	10				
		83 1/2 Dec 30	95 May 13	\$4.12 preferred.....100	82 84	82 84	82 84	82 84	82 84					
		9 1/2 Jan 2	17 1/2 Oct 29	Vulcan Materials Co common.....1	13 1/2 14	13 1/2 13 1/2	13 1/2 14 1/2	13 1/2 13 1/2	13 1/2 14	14,500				
		14 1/2 Jan 20	18 1/2 Oct 30	5 1/2 convertible preferred.....16	18 1/2 18 1/2	18 18 1/2	18 18	18 1/2 18 1/2	18 1/2 18 1/2	1,500				
		74 Jan 3	89 Nov 13	5 1/2 preferred.....100	91 91	91 91	91 91	92 92	91 91	3,020				
		84 Jan 13	97 Dec 30	6 1/2 preferred.....100	99 100	99 1/2 100	100 100	99 100 1/2	99 99	130				
W														
60 1/2 May 20	72 1/2 Feb 24	66 1/2 Sep 25	76 1/2 Mar 11	Wabash RR 4 1/2 % preferred.....100	71 73	71 73	71 73	71 73	70 73					
12 1/2 Jan 8	15 1/2 Nov 14	40 Dec 17	46 1/2 Nov 30	Wagner Electric Corp.....15	41 1/2 42 1/2	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 42 1/2	6,500				
27 1/2 Jan 2	51 Dec 1	14 1/2 Jan 2	21 Apr 21	Waldorf System.....No par	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	900				
25 1/2 Jan 15	36 Nov 7	43 1/2 Sep 21	55 1/2 May 11	Walgreen Co.....10	47 47	46 1/2 47	47 47	47 1/2 47 1/2	47 47 1/2	1,600				
		33 1/2 Mar 30	41 1/2 July 29	Walker (Hiram) G & W.....No par	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	39 1/2 39 1/2	2,800				
		39 Sep 22	52 1/2 July 20	Wallace & Tiernan Inc.....1	46 47	46 1/2 47	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	3,200				
		11 1/2 July 17	16 1/2 Feb 4	Walworth Co.....2.50	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	9,800				
		11 1/2 Aug 29	14 1/2 Dec 22	Ward Baking Co common.....1	15 1/2 15 1/2	14 1/2 15	14 1/2 14 1/2	14 1/2 14 1/2	15 1/2 15 1/2	4,100				
		84 Jan 13	95 Apr 25	6 1/2 preferred.....100	88 89	86 1/2 90	87 1/2 90	87 1/2 1						

Bond Record from the New York Stock Exchange

FRIDAY — WEEKLY — YEARLY

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1958				Range for Year 1959				GOVERNMENT BONDS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES											
Lowest		Highest		Lowest		Highest						Monday Jan. 18		Tuesday Jan. 19		Wednesday Jan. 20		Thursday Jan. 21		Friday Jan. 22		Sales for the Week Bonds (\$)	
102.14	Nov 5	102.14	Nov 5					Treasury 4s	Oct 1 1969	*95.14	95.22	*95.24	96	*95.20	95.28	*95.20	95.28	*95.20	95.28	*95.14	95.22		
								Treasury 4s	Feb 1 1980	*94.2	94.10	*94.14	94.22	*94.14	94.22	*94.12	94.20	*94.6	94.14				
								Treasury 3 1/2s	Nov 15 1974	*93.2	93.10	*93.10	93.18	*93.6	93.14	*93.6	93.14	*93	93.8				
								Treasury 3 1/2s	Feb 15 1990	*85.6	85.14	*85.14	85.22	*85.12	85.20	*85.2	85.10	*84.26	85.2				
								Treasury 3 1/2s	Jun 15 1978-1983	*83.16	83.24	*83.22	83.30	*83.20	83.28	*83.4	83.12	*83	83.8				
								Treasury 3 1/2s	May 15 1985	*83	83.8	*83.8	83.16	*83.4	83.12	*82.28	83.4	*82.22	82.30				
								Treasury 3s	Feb 15 1964	*93.6	93.10	*93.16	93.20	*93.14	93.18	*93.12	93.16	*93.6	93.10				
97.12	Aug 15	97.12	Aug 15					Treasury 3s	Aug 15 1966	*90.22	90.26	*91.2	91.6	*91	91.4	*90.26	90.30	*90.22	90.26				
								Treasury 3s	Feb 15 1995	*81.10	81.18	*81.14	81.22	*81.16	81.24	*81.10	81.18	*81.4	81.12				
								Treasury 2 1/4s	Sep 15 1961	*96.26	93.30	*97.2	97.6	*97	97.4	*96.28	97	*96.24	96.28				
								Treasury 2 1/4s	Dec 15 1960-1965	*95.26	96.2	*96	96.8	*96	96.8	*96	96.8	*95.28	96.4				
								Treasury 2 1/4s	Feb 15 1965	*89.30	90.2	*90.14	90.18	*90.14	90.18	*90.10	90.14	*90.4	90.8				
								Treasury 2 1/2s	Nov 15 1961	*95.28	96.1	*96.4	96.8	*96.2	96.6	*96.30	96.2	*95.28	96				
								Treasury 2 1/2s	Jun 15 1962-1967	*85.20	85.28	*85.28	86.4	*85.26	86.2	*85.20	85.28	*85.16	85.24				
								Treasury 2 1/2s	Dec 15 1963-1968	*92.4	93.8	*92.14	92.18	*92.14	92.18	*92.12	92.16	*92.6	92.10				
								Treasury 2 1/2s	Jun 15 1964-1969	*83.10	83.18	*83.18	83.26	*83.14	83.22	*83.8	83.16	*83.6	83.14				
								Treasury 2 1/2s	Dec 15 1964-1969	*82.14	82.22	*82.24	83	*82.22	82.30	*82.16	82.24	*82.8	82.16				
								Treasury 2 1/2s	Mar 15 1965-1970	*82.16	82.18	*82.20	82.28	*82.18	82.26	*82.12	82.20	*82.4	82.12				
								Treasury 2 1/2s	Mar 15 1966-1971	*81.4	82	*82	82.8	*82	82.8	*81.26	82.8	*81.20	81.28				
								Treasury 2 1/2s	Jun 15 1967-1972	*81.12	81.20	*81.20	81.28	*81.20	81.28	*81.12	81.20	*81.6	81.14				
								Treasury 2 1/2s	Jun 15 1967-1972	*81	81.8	*81.10	81.18	*81.10	81.18	*81.6	81.11	*81.2	81.10				
94	Jan 29	94	Jan 29	83.6	Nov 13	85.4	Jan 20	Treasury 2 1/2s	Sep 15 1967-1972	*80.16	80.24	*80.26	81.2	*80.26	81.2	*80.22	80.30	*80.18	80.26				
				93.24	Nov 10	93.24	Nov 10	Treasury 2 1/2s	Dec 15 1967-1972	*81	81.8	*81.10	81.18	*81.10	81.18	*81.6	81.14	*81.2	81.10				
								Treasury 2 1/4s	Jun 15 1959-1962	*94.2	94.6	*94.14	94.18	*94.12	94.16	*94.8	94.12	*94.4	94.6				
								Treasury 2 1/4s	Dec 15 1959-1962	*93	93.4	*93.12	93.16	*93.10	93.14	*93.6	93.10	*93.2	93.8				
								Treasury 2 1/2s	Nov 15 1960	*98.6	98.8	*98.9	98.11	*98.10	98.12	*98.10	98.12	*98.11	98.13				
International Bank for Reconstruction & Development																							
								4 1/2s	Nov 1 1980	*97.16	98.16	*97.16	98.16	*97.16	98.16	*98	99	*93	99				
								4 1/2s	1961	*100.24	101.8	*100.24	101.8	*100.24	101.8	*100.24	101.8	*100.24	101.8				
								4 1/2s	Dec 1 1973	*97	98	*97	98	*97.8	98.8	*97.8	98.8	*97.8	98.8				
								4 1/2s	Jan 1 1977	*96	97	*96	97	*96	97	*96	97	*96	97				
105.16	Feb 24	105.16	Feb 24					4 1/2s	May 1 1978	*92	93	*92	93	*92	93	*92	93	*92	93				
96.16	Sep 16	101.24	Feb 6	94.16	Aug 14	94.16	Aug 14	4 1/2s	Jan 15 1979	*92	93	*92	93	*92	93	*92	93	*92	93				
103.6	Apr 23	103.6	Apr 23	93.16	May 20	93.16	May 20	3 1/2s	May 15 1968	*91	92	*91	92	*91	92	*91	92	*91	92				
98.16	July 22	99.8	Jun 2	96	Jan 7	96	Jan 7	3 1/2s	Oct 1 1969	*88.16	89	*88.16	90	*88.16	90	*88.16	90	*88.16	90				
								3 1/2s	Oct 15 1971	*87.16	88	*87.16	89	*87.16	89	*87.16	89	*87.16	89				
								3 1/2s	May 15 1975	*86	88	*86	88	*86	88	*86	88	*86	88				
								3 1/2s	Oct 1 1960	*98.24	99.24	*98.24	99.24	*98.24	99.24	*98.24	99.24	*98.24	99.24				
91	July 9	95	Jun 13					3 1/2s	Oct 1 1981	*80	82	*80	82	*80	82	*80	82	*80	82				
92.16	Feb 14	92.16	Feb 14	83	Jun 2	83	Jun 2	2s	July 15 1972	*82.16	84	*82.16	84	*82.16	84	*82.16	84	*82.16	84				
								2s	Mar 1 1976	*80	82	*80	82	*80	82	*80	82	*80	82				
Serial bonds of 1950																							
								2s	Feb 15 1960	*98.24	99.24	*98.24	99.24	*98.24	99.24	*98.24	99.24	*98.24	99.24				
								2s	Feb 15 1961	*96	97	*96	97	*96	97	*96	97	*96	97				
								2s	Feb 15 1962	*94	95	*94	95	*94	95	*94	95	*94	95				

*Bid and asked price. No sales transacted this day. *This issue has not as yet been admitted to Stock Exchange dealings.

(Range for Week Ended January 22)

BONDS		Interest	Friday	Week's Range		Bonds	Range for Week	
New York Stock Exchange		Period	Last	or Friday's		Sold	Range for 1939	
New York City			Sale Price	Bid	Asked	No.	Low	High
Transit Unification Issue—								
5% Corporate Stock 1980—		June-Dec	84	83 1/4	84 1/2	71	81 1/4	91 3/4

Foreign Securities
WERTHEIM & Co.

Telephone REctor 2-2300 **Members New York Stock Exchange** **Teletype** NY 1-1693
120 Broadway, New York

Foreign Government and Municipal									
Agricultural Mize Bank (Columbia) —									
External s f 6s 1948	April-Oct	---	---	---	---	---	---	124½	124½
Akershus (Kingdom of Norway) 4s 1968	Mar-Sept	---	---	---	---	---	---	93	93½
Amsterdam (City of) 5½s 1973	Mar-Sept	101	101	103	---	10	---	99½	106½
△ Angola (Dept collateral) 7s A 1945	Jan-July	---	96½	---	---	---	---	96	96½
△ External sinking fund 7s ser B 1945	Jan-July	---	96½	---	---	---	---	96	96½
△ External sinking fund 7s ser C 1946	Jan-July	---	96½	---	---	---	---	96	96½
△ External sinking fund 7s ser D 1945	Jan-July	---	96½	---	---	---	---	96	96½
△ External sinking funds 7s 1st ser 1957	April-Oct	---	96½	---	---	---	---	96½	96½
△ External see sink fd 7s 2nd ser 1957	April-Oct	---	96½	---	---	---	---	96½	96½
△ External see sink fd 7s 3rd ser 1957	April-Oct	---	96½	---	---	---	---	97	97
30-year ss s f s bonds 1978	Jan-July	50	48½	50	---	21	---	47½	52
Australia (Commonwealth of) —									
20-year 3½s 1967	June-Dec	---	91	91	---	1	---	86	94
20-year 3½s 1966	June-Dec	90	90	90½	---	9	---	86	94½
15-year 3½s 1962	Feb-Aug	---	96	96½	---	32	---	95½	98½
15-year 3½s 1969	June-Dec	---	88½	88½	---	25	---	85½	92½
15-year 4½s 1971	June-Dec	---	90½	93½	---	24	---	91	99
15-year 4½s 1973	May-Nov	---	907½	92	---	11	---	91	100½
15-year ss 1972	Mar-Sept	---	99	99	---	3	---	93½	102½
20-year ss 1978	May-Nov	---	96	95½	96½	---	129	93	101
20-year ss 1979	Mar-Sep	100	99½	100½	---	167	---	98½	100½
Austria (Rep) 5½s extl s f s 1973	June-Dec	92½	92	91	---	39	---	93	96½
Austrian Government 4½s assented 1980	Jan-July	---	---	85	---	---	---	80½	86
△ Bavaria (Free State) 6½s 1946	Feb-Aug	---	---	---	---	---	---	---	---
4½s debt adj (series B) 1965	Feb-Aug	---	117	---	---	---	---	101	106
Belgian Congo 5½s extl loan 1973	April-Oct	---	77½	77½	---	5	---	78½	98½
Belgium (Kingdom of) extl loan 4s 1964	June-Dec	---	90	90	---	5	---	95	101
5½s external loan 1972	Mar-Sept	---	101	102	---	---	---	100½	109
△ Berlin (City of) 6s 1958	June-Dec	---	---	---	---	---	---	165	169
△ 6½s external loan 1959	April-Oct	---	---	---	---	---	---	180½	180½
4½s debt adj ser A 1970	April-Oct	---	94	97	---	---	---	94½	98
4½s debt adj ser B 1978	April-Oct	---	81¾	81¾	---	1	---	94	98
△ Brazil (U S of) external Bs 1941	June-Dec	---	132	---	---	---	---	141	142½
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	90½	90½	90½	---	2	---	82½	91½
△ External s f 6½s of 1926 due 1957	April-Oct	---	117	---	---	---	---	124½	124½
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	---	79	79	---	1	---	71¾	79½
△ External s f 6½s of 1927 due 1957	April-Oct	---	117	---	---	---	---	---	---
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	---	79	79	---	5	---	71¾	79
△ 7s Central Ry 1952	June-Dec	---	132	---	---	---	---	---	---
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	---	91	---	---	---	---	81½	91
5% financing bonds of 1931 due 1951	---	---	---	---	---	---	---	---	---
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	78	78	78	---	6	---	70	76½
External dollar bonds of 1944 (Plan B) —									
3½s series No. 1	June-Dec	---	96½	---	---	---	---	96½	99
3½s series No. 2	June-Dec	---	97	---	---	---	---	97½	98
3½s series No. 3	June-Dec	---	96½	97½	---	---	---	96½	99
3½s series No. 4	June-Dec	---	96½	96½	---	1	---	96	99
3½s series No. 5	June-Dec	---	96½	---	---	---	---	96½	98
3½s series No. 8	June-Dec	---	96	---	---	---	---	96	97

BONDS	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range for Year 1959
New York Stock Exchange					
Brazil (continued)—					
3½s series No. 11	June-Dec	—	96 96	1	96 99
3½s series No. 12	June-Dec	—	96 99	—	95 97
3½s series No. 13	June-Dec	—	97½ 98	—	96 99
3½s series No. 14	June-Dec	—	96 98	—	96 97
3½s series No. 15	June-Dec	—	96½ 96½	1	95 98½
3½s series No. 16	June-Dec	—	96½ 96½	1	96½ 96½
3½s series No. 17	June-Oct	—	94 98	—	93½ 94
3½s series No. 18	June-Dec	—	96 —	—	96 99
3½s series No. 19	June-Dec	—	96 98	—	96 98
3½s series No. 20	June-Dec	—	97¼ —	—	96 99
3½s series No. 21	June-Dec	—	99 —	—	96 98
3½s series No. 22	June-Dec	—	97 97	1	95½ 99
3½s series No. 23	June-Dec	—	96 98	—	96 99
3½s series No. 24	June-Dec	—	97 97	—	97 97¼
3½s series No. 25	June-Dec	—	97¼ 97	—	96 99½
3½s series No. 26	June-Dec	—	96 —	—	96 99
3½s series No. 27	June-Dec	—	97 —	—	97 99
3½s series No. 28	June-Dec	—	96 —	—	96 98
3½s series No. 29	June-Dec	—	96 —	—	96½ 99
3½s series No. 30	June-Dec	—	96 —	—	95 96
Caldas (Dept. of) 30-yr 3s s f bonds 1978	Jan-July	—	48½ —	2	47½ 53
Canada (Dominion of) 2½s 1974	Mar-Sept	78½	78 79½	39	77½ 86¼
25-year 2½s 1975	Mar-Sept	—	78¾ —	—	77½ 86
Cauca Val (Dept. of) 30-yr 3s s f bonds 1978	Jan-July	—	48½ 52	—	47½ 53
Chile (Republic) external s f 7s 1942	May-Nov	—	90 —	—	87 90½
Chile 7s assented 1942	May-Nov	—	46 —	—	45 48
External sinking fund 6s 1960	April-Oct	—	90 —	—	88½ 91¼
6s assented 1960	April-Oct	—	46 —	—	46 47½
External sinking fund 6s Feb 1961	Feb-Aug	—	90 —	—	89½ 90½
6s assented Feb 1961	Feb-Aug	—	46 —	—	46 46½
Ry external sinking fund 6s Jan 1961	Jan-July	—	90 —	—	89½ 90
6s assented Jan 1961	Jan-July	—	46 —	—	45½ 47
External sinking fund 6s Sept 1961	Mar-Sept	—	90 —	—	91½ 91¼
6s assented Sept 1961	Mar-Sept	—	46 —	—	—
External sinking fund 6s 1962	April-Oct	—	90 —	—	88½ 90
6s assented 1962	April-Oct	—	46 —	—	—
External sinking fund 6s 1963	May-Nov	—	90 —	—	91½ 91¼
6s assented 1963	May-Nov	—	46 —	—	46 47½
Extl sink fund \$ bonds 3s 1993	June-Dec	45½	45½ 45½	46	43¾ 49
Chile Mortgage Bank 6½s 1957	June-Dec	—	90 —	—	88 89½
6½s assented 1957	June-Dec	—	46 —	—	—
6½s assented 1961	June-Dec	—	46 —	—	—
Guaranteed sinking fund 6s 1961	April-Oct	—	90½ 90½	6	87 87½
6s assented 1961	April-Oct	—	46 —	—	45¼ 46½
Guaranteed sinking fund 6s 1962	May-Nov	—	90 —	—	90 90
6s assented 1962	May-Nov	—	46 —	—	46 46
Chilean Consol Municipal 7s 1960	Mar-Sept	—	90 —	—	87 89
7s assented 1960	Mar-Sept	—	46 —	—	46¼ 46¾
Chinese (Hukuang Ry) 5s 1951	June-Dec	—	5½ 7	—	5¼ 8¼
Cologne (City of) 6½s 1950	Mar-Sept	—	—	—	—
4½s debt adjustment 1970	Mar-Sept	—	—	—	90½ 95½
Columbia (Rep. of) 6s of 1928 Oct 1961	April-Oct	—	—	—	138 135
6s of 1927 Jan 1961	Jan-July	—	—	—	123½ 120½
3s ext sinking fund dollar bonds 1970	April-Oct	58½	67½ 68½	44	57½ 67
Costa Rica (Republic of) 7s 1951	May-Nov	—	57 —	—	57 60
3s ref s bonds 1953 due 1972	April-Oct	74¼	74¼ 74¼	8	61½ 77
Credit Foncier De France—					
5½s gtd extl loan 1979	June-Dec	95½	95½ 95½	153	95½ 95½
Cuba (Republic of) 4½s external 1977	June-Dec	74	74 75	2	77 105¼
Cundinamarca (Dept. of) 3s 1978	Jan-July	—	48½ 50½	—	47½ 53
Czechoslovakia (State)—					
Stamped assented (interest reduced to 6%) extended to 1960	April-Oct	—	47 50	11	44 56
Denmark (Kingdom of) 5½s 1974	Feb-Aug	99¼	99 99¾	34	99 103¼
El Salvador (Republic of)—					
3½s external s f s bonds Jan 1 1976	Jan-July	—	85 —	—	82 86¼

For footnotes, see page 29.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended January 22)

BONDS						BONDS					
New York Stock Exchange		Interest	Friday	Week's Range	Bonds	New York Stock Exchange		Interest	Friday	Week's Range	Bonds
		Period	Last	or Friday's	Sold			Period	Last	or Friday's	Sold
			Sale Price	Bid & Asked	No.				Sale Price	Bid & Asked	No.
			Low	High					Low	High	
German (cont.)											
International loan of 1930—											
5s dollar bonds 1980		June-Dec		107 1/2 107 1/2	2	104 114 3/4					
3s dollar bonds 1972		June-Dec		90 1/2 93	86	99 1/2					
Greek Government—											
Δ 7s part paid 1964		May-Nov		35 3/4 36 1/2	24	29 41 1/2					
Δ 6s part paid 1968		Feb-Aug		31 1/2 32 1/2	15	26 1/2 40					
Δ Hamburg (State of) 6s 1946		April-Oct		99 3/4		99 1/2 103 1/2					
Conv & funding 4 1/2% 1960		April-Oct		99 3/4 104		99 3/4 101					
Helsingfors (City) external 6 1/2% 1960		Jan-July		71 71 1/2	16	68 73 3/4					
Italian (Republic) ext s f 3s 1977		Jan-July		71 71 1/2	6	67 1/2 72 1/2					
Italian Credit Consortium for Public Works		Jan-July		71 71 1/2	6	67 1/2 72 1/2					
30-year gld ext s f 3s 1977		Mar-Sept		71 71 1/2	6	67 1/2 72 1/2					
7s series B 1947		Mar-Sept		71 71 1/2	6	67 1/2 72 1/2					
Italian Public Utility Institute		Jan-July		71 71 1/2	25	68 1/2 73					
30-year gld ext s f 3s 1977		Jan-July	71 3/4	71 3/4 71 3/4	25	68 1/2 73					
Δ Italy (Kingdom of) 7s 1951		June-Dec		142 144		142 144					
Jamaica (Government of)—											
5 1/2% s f ext loan 1974		Mar-Sept		89 90	33	91 1/4 95					
Japan 5 1/2% extl s f 1974		Jan-July	92 3/4	92 3/8 93	85	94 97 1/2					
Japanese (Imperial Govt)—											
Δ 6 1/2% extl loan of '24 1954		Feb-Aug		203	214	216					
Δ 6 1/2% due 1954 extended to 1964		Feb-Aug	102 1/4	101 1/4 102 1/2	11	101 1/4 107 1/2					
Δ 5 1/2% extl loan of '30 1965		May-Nov		185	190	195					
5 1/2% due 1965 extended to 1975		May-Nov		r100 r100 1/2	3	98 1/2 101 1/2					
Δ Jugoslavia (State Mtg Bank) 7s 1957		April-Oct		19 1/2 21 1/2	17	26					
Δ Medellin (Colombia) 6 1/2% 1954		June-Dec		19 1/2 21 1/2	97	97					
30-year 3s s f bonds 1978		Jan-July	50	50 50	1	47 1/2 51 1/2					
Mexican Irrigation—											
Δ New assented (1942 agree'm't) 1968		Jan-July				13 1/2 17					
Δ Small 1968											
Mexico (Republic of)—											
Δ 5s new assented (1942 agree't) 1963		Jan-July		19 1/2	18 1/2	20 1/2					
Δ Large				19 1/2	19 1/2	20 1/2					
Δ Small				19 1/2	18 1/2	20 1/2					
Δ 4s of 1964 (assented to 1922 agree't)		June-Dec									
due 1954		June-Dec									
Δ 4s new assented (1942 agree't) 1968		Jan-July		15 3/8 16	13 1/2	16					
Δ 4s of 1910 (assented to 1922 agree-ment) 1945		Jan-July									
Δ Small											
Δ 4s new assented (1942 agree't) 1963		Jan-July		19 1/4 20	17 1/2	20					
Δ Small				19 1/4 19 1/4	50	17 1/4 20 1/4					
Δ Treasury 6s of 1913 (assented to 1922 agreement) 1933		Jan-July									
Δ Small											
Δ 6s new assented (1942 agree't) 1963		Jan-July		19 3/8	19 1/2	21 1/2					
Δ Small				19 3/8	19 1/2	21					
Δ Milan (City of) 6 1/2% 1952		April-Oct			138	138					
Minas Geraes (State)—											
Δ Secured extl sink fund 6 1/2% 1958		Mar-Sept									
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008		Mar-Sept		40 43 1/2	43	46					
Δ Secured extl sink fund 6 1/2% 1959		Mar-Sept									
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008		Mar-Sept		40 45	38	46					
New Zealand (Govt) 5 1/2% 1970		June-Dec	102	102 102	11	98 105 1/4					
Norway (Kingdom of)—											
External sinking fund old 4 1/2% 1965		April-Oct		98 3/4 99	6	97 1/2 100					
4 1/2% s f extl loan new 1965		April-Oct		98 98	2	96 1/4 99					
4s sinking fund external loan 1963		Feb-Aug		99 1/2 99 1/2	5	97 100					
5 1/2% s f extl loan 1973		April-Oct		98 98 1/2	22	97 101 1/2					
Municipal Bank extl sink fund 5s 1970		June-Dec		98 1/4 101		98 1/2 99 3/4					
Δ Nuremberg (City of) 6s 1952		Feb-Aug			90	98					
4 1/2% debt adj 1972		Feb-Aug									
Oriental Development Co Ltd—											
Δ 6s extl loan (30-yr) 1953		Mar-Sept		186	205	205					
6s due 1953 extended to 1963		Mar-Sept		99 3/8 99 3/8	7	99 101 1/8					
Δ 5 1/2% extl loan (30-year) 1958		May-Nov		179	186	186					
5 1/2% due 1958 extended to 1968		May-Nov		94 1/4 95 1/2		91 3/4 96					
Oslo (City of) 5 1/2% extl 1973		June-Dec		96 3/8 97 3/4	11	98 102 1/2					
Δ Pernambuco (State of) 7s 1947											
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008		Mar-Sept		48 1/2	44	55					
Δ Peru (Republic of) external 7s 1959		Mar-Sept		82 1/2	83	84 1/2					
Δ Nat loan extl s f 6s 1st series 1960		June-Dec		81 1/2 81 1/2	1	81 1/2 85					
Δ Nat loan extl s f 6s 2nd series 1961		April-Oct		81 1/2 81 1/2	1	81 1/4 84 1/2					
Δ Poland (Republic of) gold 6s 1940		April-Oct		15	17	17					
Δ 4 1/2% assented 1958		April-Oct		13 16	11 1/2	18 1/2					
Δ Stabilization loan sink fund 7s 1947		April-Oct		15 1/4	14 1/2	18					
Δ 4 1/2% assented 1968		April-Oct		15 1/4 15 1/4	1	12 18 1/2					
Δ External sinking fund gold 8s 1950		Jan-July		14 1/2	14	18 1/2					
Δ 4 1/2% assented 1963		Jan-July		13 16	11 1/2	18					
Porto Alegre (City of)—											
8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001		Jan-July		57 63	55 1/2	63					
7 1/2% 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006		Jan-July		52 52	48	55					
Rhodesia and Nyasaland—											
Δ (Federation of) 5 1/2% 1973		May-Nov		86 1/2 87	11	89 1/2 97					
Δ Rio de Janeiro (City of) 8s 1946											
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001		April-Oct		62	56	61					
Δ External secured 6 1/2% 1953		Feb-Aug		66 1/2	68 1/2	69 3/4					
Stamped pursuant to Plan A (interest reduced to 2%) 2012		Feb-Aug		40 3/8 40 3/8	1	38 39 3/4					
Rio Grande do Sul (State of)—											
Δ 8s external loan of 1921 1946		April-Oct		80 1/8	107	107					
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999		April-Oct		64 1/2	64	73					
Δ 6s internal sinking fund gold 1968		June-Dec		69	80	81					
Stamped pursuant to Plan A (interest reduced to 2%) 2012		June-Dec		58 61	51	60					
Δ 7s external loan of 1926 due 1966		May-Nov		80							
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004		June-Dec		58 60	52 1/2	65					
7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004		June-Dec		57	54	58 1/2					
Δ Rome (City of) 6 1/2% 1952		April-Oct			141 1/2	142					
Δ Sao Paulo (City) 8s 1952											
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001		May-Nov		70		60 1/2 80					
Δ 6 1/2% extl secured sinking fund 1957		May-Nov									
Stamped pursuant to Plan A (interest reduced to 2%) 2012		May-Nov		89 89	5	58 1/2 90					
Sao Paulo (State of)—											
8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999		Jan-July		93 95	93	95					
Δ 8s external 1950		Jan-July									
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999		Jan-July		95 1/4	95	96					
Δ 7s external water loan 1956		Mar-Sept			129	129					
Stamped pursuant to Plan A (interest reduced to 2.35%) 2004		Jan-July		94 1/2	93	97					
Δ 6s external dollar loan 1968		Jan-July			121	123					
Stamped pursuant to Plan A (interest reduced to 2%) 2012		April-Oct		90 93 1/2	90	98					
Serbs Croats & Slovenes (Kingdom)—											
Δ 8s secured external 1962		May-Nov	20 1/4	20 1/4 20 1/4	4	12 1/2 22 1/2					
Δ 7s series B secured external 1962		May-Nov	20 1/4	19 3/4 20 1/4	5	12 1/2 22					
Shinyetsu Electric Power Co Ltd—											
Δ 6 1/2% 1st mtg s f 1952		June-Dec		100 3/4 101 3/4	100	103					
6 1/2% due 1952 extended to 1962		June-Dec		14 18	14 1/2	18					
Δ Silesia (Prov of) external 7s 1958		June-Dec		11 15	11	16					
Δ 4 1/2% assented 1958		June-Dec		94 1/2 94 1/2	13	93 96 1/2					
South Africa (Union of) 4 1/2% 1965		June-Dec	94 1/2	94 1/2 94 1/2	8	95 98 1/2					
5 1/2% extl loan Jan 1968		Jan-July		94 94	5	94 1/4 97 1/2					
5 1/2% external loan Dec 1 1968		Jan-July		96 3/8 97	20	95 1/4 98 1/4					
Southern Italy Dev Fund 5 1/2% 1974											
Taiwan Electric Power Co Ltd—											
Δ 5 1/2% (40-year) s f 1971		Jan-July		176	184	184					
8 1/2% due 1971 extended to 1981		Jan-July		94 1/2 94 1/2	5	89 94					
Tokyo (City of)—											
Δ 5 1/2% extl loan of '27 1961		April-Oct		179		191					
5 1/2% due 1961 extended to 1971		April-Oct		98		97 100 1/2					
Tokyo Electric Light Co Ltd—											
6s 1st mtg s series 1953		June-Dec		99 3/4		100 1/4					
6s 1953 extended to 1963		June-Dec	100 1/4	99 3/4 100 1/4	6	100 102					
Uruguay (Republic of)—											
3 1/2% 4s-4 1/2% (dollar bond of 1937)—											
External readjustment 1979		May-Nov	86	85 3/4 86	7	84 92					
External conversion 1979		May-Nov		87 3/8 87 3/8	2	85 94					
3 1/2% 4s-4 1/2% ext conversion 1978		June-Dec		88 1/2 88 1/2		88 97					
4s-4 1/2% 4 1/2% external readj 1978		Feb-Aug		88 1/2 91		89 96 1/2					
3 1/2% external readjustment 1984		Jan-July		96 1/4		83 94					
Valle Del Cauca See Cauca Valley (Dept of)											
Δ Warsaw (City) external 7s 1958		Feb-Aug		12 1/8 16		13 17					
Δ 4 1/2% assented 1958		Feb-Aug		10 1/8 13		10 16					
Δ Yokohama (City of) 6s of '26 1961		June-Dec		188		198 1/2 203					
6s due 1961 extended to 1971		June-Dec		100 101 1/8		100 101					
RAILROAD AND INDUSTRIAL COMPANIES											
Alabama Great Southern 3 1/2% 1967		May-Nov		91 1/4		91 1/4 95 1/2					
Alabama Power Co 1st mtg 3 1/2% 1972		Jan-July		85 87 1/4		82 1/2 92					
1st mortgage 3 1/2% 1984		Mar-Sept		81 1/2		95 1/4 96 1/2					
Albany & Susquehanna RR 4 1/2% 1975		April-Oct		96 1							

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended January 22)

BONDS New York Stock Exchange					BONDS New York Stock Exchange				
	Interest	Friday	Week's Range	Bonds		Interest	Friday	Week's Range	Bonds
	Period	Last	or Friday's	Sold		Period	Last	or Friday's	Sold
		Sale Price	Bid & Asked	No.			Sale Price	Bid & Asked	No.
			Low High	Low High				Low High	Low High
Central RR Co. of N.J. 3 1/2% 1987	Jan-July	41	40 1/2 41 1/2	82	40 49	Cuba Northern Ry—	June-Dec	11 11	2
Central New York Power Co. 3 1/2% 1974	April-Oct	—	80 82 1/2	—	79 1/2 85 1/2	Δ 1st mortgage 4 1/2 (1942 series) 1970	—	—	—
Central Pacific Ry Co. 3 1/2% series A 1974	Feb-Aug	—	83 1/2 —	—	83 1/2 90 1/2	Cuba RR—	—	—	—
First mortgage 3 1/2% series B 1988	Feb-Aug	—	87 1/2 —	—	87 1/2 93	Δ 1st mortgage 4 1/2 June 30 1970	Jan-July	9 1/2 9 1/2	6
Cerro de Pasco Corp—	—	—	—	—	—	Δ Imp & equip 4 1/2 1970	June-Dec	9 1/2 9 1/2	1
5 1/2% conv subord deb 1979	Jan-July	105 1/2	104 1/4 106	510	99 117 1/2	Δ 1 1/2% lin & ref 4 1/2 series A 1970	June-Dec	9 1/4 10 1/4	—
Chadbourne Gotham Inc—	—	—	—	—	—	Δ 1 1/2% lin & ref 4 1/2 series B 1970	June-Dec	9 1/4 —	—
5.90% conv subord deb 1971	April-Oct	94	110 116	33	101 1/2 126	Δ Curtis Publishing Co 6 1/2% deb 1986	April-Oct	97 98	9
Without warrants	—	—	94 100	12	87 95 1/2	Daystrom Inc 4 1/2% conv deb 1977	Mar-Sept	124 122 124 1/2	21
Champion Paper & Fibre 3 1/2% deb 1965	Jan-July	—	83 85	—	82 83 1/2	Dayton Power & Lt first mtge 2 1/2% 1975	April-Oct	77 77 1/2	2
Debt 3 1/2% 1981	Jan-July	—	111 111 1/2	92	105 1/2 122 1/2	First mortgage 3 1/2% 1978	Jan-July	77 77 1/2	1
4 1/2% conv subord deb 1984	Jan-July	—	79 79	18	73 73 1/2	First mortgage 3 1/2% 1982	Feb-Aug	101 100 101 1/2	13
Chesapeake & Ohio Ry gen 4 1/2% 1992	Mar-Sept	—	80 1/2 80 1/2	2	76 86 1/2	First mortgage 5 1/2% 1987	May-Nov	88 88 1/2	1
Refund and impmt M 3 1/2% series D 1986	May-Nov	—	90 90 1/2	8	84 96	Deere & Co 2 1/2% debentures 1965	April-Oct	91 91 1/2	21
Refund and impmt M 3 1/2% series E 1986	Feb-Aug	—	—	—	81 92 1/2	3 1/2% debentures 1977	Jan-July	94 94 1/2	9
Refund and impmt M 3 1/2% series H 1973	June-Dec	—	—	—	96	4 1/2% subord deb 1983	May-Nov	—	—
R & A div first consol gold 4 1/2% 1969	Jan-July	—	—	—	—	Delaware & Hudson 4 1/2% extended 1963	—	—	—
Second consolidated gold 4 1/2% 1989	Jan-July	—	—	—	—	Delaware Lackawanna & Western RR Co—	—	—	—
Chicago Burlington & Quincy RR—	—	—	—	—	—	New York Lackawanna & Western Div	—	—	—
First and refunding mortgage 3 1/2% 1985	Feb-Aug	—	80 80	4	80 87	First and refund M series C 1973	May-Nov	63 63 1/2 63 1/2	7
First and refunding mortgage 2 1/2% 1970	Feb-Aug	78 1/2	78 1/2 78 1/2	1	76 86	Δ Income mortgage due 1993	May	42 45 1/2	—
1st & ref mtge 3 1/2% 1990	Feb-Aug	—	80 —	—	82 82	Morris & Essex Division	—	—	—
1st & ref mtge 4 1/2% 1978	Feb-Aug	91 1/2	91 1/2 91 1/2	5	91 99 1/2	Collateral trust 4 1/2% May 1 2042	May-Nov	53 53 1/2 54 1/2	40
Chicago & Eastern Ill RR—	—	—	—	—	—	Pennsylvania Division—	—	—	—
Δ General mortgage inc conv 5 1/2% 1997	—	—	81 1/4 81 1/4	14	71 88	1st mtge & coll tr 5 1/2% ser A 1985	May-Nov	51 —	—
First mortgage 3 1/2% series B 1985	May-Nov	—	69 1/4 74	—	69 74	1st mtge & coll tr 4 1/2% ser B 1985	May-Nov	51 50 51 1/2	38
Δ 5 1/2% income deb Jan 2054	May-Nov	—	58 58 1/2	3	56 1/2 65 1/2	Delaware Power & Light 3 1/2% 1973	April-Oct	81 81 1/2 84 1/2	—
Chicago & Erie 1st gold 5 1/2% 1982	May-Nov	—	—	—	88 97	1st mtge & coll tr 3 1/2% 1988	June-Dec	85 1/2 87 1/2	—
Chicago Great Western 4 1/2% series A 1988	Jan-July	—	74 74	3	75 82 1/2	Denver & Rio Grande Eastern RR—	—	—	—
Δ General inc mtge 4 1/2% Jan 1 2038	April	—	69 3/4 74 1/2	—	69 81 1/4	First mortgage series A (3% fixed	Jan-July	80 80	1
Chicago Indianapolis & Louisville Ry—	—	—	—	—	—	1% contingent interest) 1993	—	82 1/2 89	—
Δ 1st mortgage 4 1/2% inc series A Jan 1983	April	—	54 55	6	52 63	Income mortgage series A 4 1/2% 2018	April	—	—
Δ 2nd mortgage 4 1/2% inc ser A Jan 2003	April	47	46 1/2 47	46	45 59 1/4	Denver & Salt Lake Income mortgage (3%	Jan-July	—	—
Chicago Milwaukee St Paul & Pacific RR—	—	—	—	—	—	fixed 1% contingent interest) 1993	Jan-July	84 84 1/2 84 1/2	22
First mortgage 4 1/2% series A 1994	Jan-July	—	76 1/2 76 1/2	30	76 82 1/2	Detroit Edison 3 1/2% series H 1970	June-Dec	71 72	4
General mortgage 4 1/2% inc ser A Jan 2019	April	—	80 1/2 80 1/2	1	77 83 1/2	General and refund 2 1/2% series I 1982	May-Sept	—	—
4 1/2% conv increased series B Jan 1 2044	April	67 1/2	67 1/2 67 1/2	15	65 73	Gen & ref mtge 2 1/2% ser J 1985	Mar-Sept	—	—
Δ 5 1/2% inc deb ser A Jan 1 2055	Mar-Sept	64 1/2	64 1/2 64 1/2	114	59 72 1/2	Gen & ref 3 1/2% ser K 1976	May-Nov	—	—
Chicago & North Western Ry—	—	—	—	—	—	3 1/2% convertible debentures 1969	Feb-Aug	135 135 1/2	8
Δ Second mtge conv inc 4 1/2% Jan 1 1999	April	55 1/2	55 1/2 56 1/2	60	54 77 1/2	3 1/2% conv deb 1971	Mar-Sept	72 —	—
First mortgage 3 1/2% series B 1989	Jan-July	—	62 1/2 63 1/2	—	60 67	Gen & ref 2 1/2% ser N 1984	Mar-Sept	81 82	—
Chicago Rock Island & Pacific RR—	—	—	—	—	—	Gen & ref 3 1/2% series O 1980	May-Nov	66 66 1/2	—
1st mtge 2 1/2% ser A 1980	Jan-July	—	79 79	4	79 83	Second gold 4 1/2% 1995	June-Dec	66 66 1/2	—
4 1/2% income deb 1995	Mar-Sept	—	98 98	7	98 105	Detroit Terminal & Tunnel 4 1/2% 1961	May-Nov	99 98 1/2 99	25
1st mtge 5 1/2% ser C 1983	Feb-Aug	—	62 1/2 65	—	62 69	Detroit Tol & Ironport RR 2 1/2% ser B 1976	Mar-Sept	67 —	—
Chicago Terre Haute & Southeastern Ry—	—	—	—	—	—	Diamond Gardner Corp 4 1/2% deb 1983	Apr-Oct	89 1/2 —	—
First and refunding mtge 2 1/2% 4 1/2% 1994	Jan-July	—	61 1/4 —	—	59 66	Douglas Aircraft Co Inc—	—	—	—
Income 2 1/2% 4 1/2% 1994	Jan-July	—	92 1/2 93 1/2	8	91 1/2 98 1/2	4 1/2% conv subord debentures 1977	Feb-Aug	80 80 1/2 82 1/2	56
Chicago Union Station—	—	—	—	—	—	5 1/2% f debentures 1978	Apr-Oct	94 94 1/2	15
First mortgage 3 1/2% series F 1983	Jan-July	93 1/2	91 1/2 91 1/2	7	89 93 1/2	Dow Chemical 2 1/2% debentures 1961	May-Nov	96 95 1/2 96	29
First mortgage 2 1/2% series G 1983	Jan-July	91 1/2	92 1/2 93 1/2	8	91 98	3 1/2% subordinated deb 1982	Jan-July	207 207 1/2 214 1/2	73
Chicago & West Ind RR 4 1/2% A 1982	May-Nov	—	78 80	—	77 83 1/2	Dresser Industries Inc 4 1/2% conv 1977	Mar-Sept	88 88 1/2 90	209
Cincinnati Gas & Elec 1st mtge 2 1/2% 1975	April-Oct	—	90 91	—	88 98 1/2	Duquesne Light Co 2 1/2% 1977	Feb-Aug	76 76 1/2 76 1/2	3
1st mortgage 4 1/2% 1987	May-Nov	—	—	—	89 1/2 92 1/2	1st mortgage 2 1/2% 1979	April-Oct	—	—
Cincinnati Union Terminal—	—	—	—	—	—	1st mortgage 3 1/2% 1983	Mar-Sept	—	—
First mortgage gtd 3 1/2% series E 1969	Feb-Aug	90 1/4	90 1/4 90 1/4	1	74 83 1/2	1st mortgage 3 1/2% 1986	Apr-Oct	—	—
First mortgage 2 1/2% series G 1974	Feb-Aug	—	87 1/2 88 1/2	27	86 1/2 94 1/2	1st mortgage 3 1/2% 1988	April-Oct	—	—
C I T Financial Corp 3 1/2% deb 1970	Mar-Sept	—	93 1/4 95	85	92 101	1st mortgage 4 1/2% 1989	Mar-Sept	91 92 1/2	—
4 1/2% debentures 1971	April-Oct	93 1/4	77 77 1/2	37	75 84 1/2	Eastern Gas & Fuel Associates 3 1/2% 1965	Jan-July	90 1/2 90 1/2	1
Cities Service Co 3 1/2% f deb 1977	Jan-July	77 1/4	70 70	8	66 1/2 74 1/2	Eastern Stainless Steel Corp—	—	—	—
Cleveland Cincinnati Chicago & St Louis Ry—	—	—	—	—	—	5 1/2% conv subord deb 1973	May-Nov	107 106 108	48
General gold 4 1/2% 1993	June-Dec	—	73 73	31	70 75 1/2	Edison El III (N Y) first cons gold 5 1/2% 1995	Jan-July	105 105	1
General 5 1/2% series B 1993	June-Dec	—	60 60	1	59 66	Elgin Joliet & Eastern Ry 3 1/2% 1970	Mar-Sept	84 84 1/2	4
Refunding and impmt 4 1/2% series E 1977	Jan-July	73	81 84	—	81 81 1/2	El Paso & Southwestern first 5 1/2% 1965	Apr-Oct	99 99 1/2	15
Cincinnati Wah & Mich Div 1st 4 1/2% 1991	Jan-July	—	—	—	—	5 1/2% stamped 1965	—	99 —	—
St Louis Division first coll trust 4 1/2% 1990	Jan-Nov	—	—	—	—	Erie Railroad Co—	—	—	—
Cleveland Electric Illuminating 3 1/2% 1970	Jan-July	84 1/4	84 1/4 85	3	84 1/4 90 1/2	General mtge inc 4 1/2% ser A Jan 2015	April	48 47 1/2 48 1/2	93
First mortgage 3 1/2% 1982	June-Oct	—	69 69	1	70 76 1/2	First consol mortgage 3 1/2% ser E 1964	Apr-Oct	80 1/4 80 1/4	3
1st mortgage 2 1/2% 1985	Mar-Sept	—	80 80	2	79 81	First consol mortgage 3 1/2% ser F 1990	Jan-July	46 46 1/2 48 1/2	4
1st mtge 3 1/2% 1986	—	—	—	—	75 80	First consol mortgage 3 1/2% ser G 2000	Jan-July	46 46 1/2 48 1/2	52
1st mtge 3 1/2% 1989	May-Nov	—	92 1/2 93	23	93 98	Δ 5 1/2% income deb Jan 1 2020	Apr-Oct	47 47 1/2 48 1/2	82
1st mtge 3 1/2% 1993	Mar-Sept	—	97 98	96	100	Ohio division first mortgage 3 1/2% 1971	Mar-Sept	80 85	80
1st mtge 4 1/2% 1994	Apr-Oct	—	119 122 1/2	373	105 128	Fansteel Metallurgical Corp—	—	—	—
Cleveland Short Line first gtd 4 1/2% 1961	Jan-Oct	—	83 1/4 84	20	80 86 1/2	4 1/2% conv subord deb 1976	Apr-Oct	—	144
Colorado Fuel & Iron Corp 4 1/2% 1977	Jan-July	122	85 1/4 85 1/4	9	82 86 1/2	Firestone Tire & Rubber 3 1/2% deb 1961	May-Nov	98 1/2 99	34
Columbia Gas System Inc—	—	—	—	—	—	2 1/2% debentures 1972	Jan-July	81 81 1/2	6
3 1/2% debentures series A 1975	June-Dec	—	86 1/2 87	13	83 1/2 90 1/2	3 1/2% debenture 1977	May-Nov	85 1/2 86	42
3 1/2% debentures series B 1975	Feb-Aug	—	88 88	10	84 93 1/4	Δ Florida East Coast 5 1/2% series A 1974	Mar-Sept	90 90 1/2 92	103
3 1/2% debentures series C 1977	April-Oct	—	92 1/2 94	17	93 102 1/2	Food Fair Stores 4 1/2% conv deb 1979	Apr-Oct	96 95 1/2 96 1/2	40
3 1/2% deb series D 1979	Jan-July	88	104 1/4 104 1/4	13	100 110	Foremost Dairies Inc 4 1/2% 1980	Jan-July	90 90 1/2 91	89
3 1/2% debentures series E 1980	Mar-Sept	—	98 1/2 99 1/2	33	97 105 1/4	Fort Worth & Denver Ry Co 4 1/2% 1982	May-Nov	96 1/2 97 1/2	12
3 1/2% debentures series F 1981	April-Oct	—	89 1/2 90 1/2	12	94 105 1/4	Gardner-Denver 4 1/2% conv deb 1976	Apr-Oct	127 127 1/2 129	12
4 1/2% deb series G 1981	June-Dec	99	89 1/2 90 1/2	100	100 110	Garrett Corp 4 1/2% conv deb 1978	Mar-Sept	111 111 1/2 112 1/2	31
4 1/2% deb series H 1982	April-Oct	—	95 1/2 96 1/2	12	94 105 1/4	General American Oil Co of Texas	—	—	—
4 1/2% deb series I 1982	Mar-Sept	—	101 1/2 102 1/2	81	99 101	4 1/2% conv subord deb 1984	May-Nov	95 1/2 96 1/2	25
4 1/2% deb series J 1983	May-Nov	96	91 94	—	90 94 1/2	Gen Amer Transport 4 1/2% conv deb 1981	May-Nov	160 160 162 1/2	44
5 1/2% debentures series K 1984	April-Oct	102	85 86 1/2	—	83 1/2 89 1/2	General Cigar Co 5 1/2% income deb 1987	June-Dec	95 95 1/2 96 1/2	14
3 1/2% subord conv deb 1984	May-Nov	—	90 94 1/2	—	89 101	General Electric Co 3 1/2% deb 1976	May-Nov	90 1/2 91 1/2	21
Columbus & South Ohio Elec 3 1/2% 1970	Mar-Sept	—	—	—	—	General Foods Corp 3 1/2% deb 1976	Jan-July	88 1/2 88 1/2	1
1st mtge 4 1/2% 1987	Mar-Sept	—	—	—	—	General Motors Acceptance Corp—	—	—	—
Combustion Engineering Inc—	—	—	—	—	—	3 1/2% debentures 1960	Apr-Oct	99 99 1/2 100	1,511
3 1/2% conv subord deb 1981	June-Dec	98 1/4	98 1/2 100 1/2	121	98 128 1/2	3 1/2% debentures 1961	Mar-Sept	97 97 1/2 98 1/2	1,234
Commonwealth Edison Co—	—	—	—	—	—	2 1/2% debentures 1964	Jan-July	90 90 1/2	72
First mortgage 3 1/2% series L 1977	Feb-Aug	—	81 81 1/4	7	77 1/2 86 1/2	3 1/2% debentures 1969	Jan-July	83 1/2 84 1/2	35
First mortgage 3 1/2% series N 1978	June-Dec	—	78 —	—	76 83 1/2	3 1/2% debentures 1972	Mar-Sept	84 1/4 85 1/2	86
3 1/2% sinking fund debentures 1999	Apr-Oct	—	70 —	—	70 83 1/2	3 1/2% debentures 1975	Mar-Sept	83 1/2 84 1/2	35
2 1/2% s f debentures 1999	Apr-Oct	—	70 70	1	67 73 1/2	5 1/2% debentures 1977	Feb-Aug	99 99 1/2 100	204
2 1/2% s f debentures 2001	Apr-Oct	—	65 66	—	66 75 1/2	4 1/2% debentures 1979	Mar-Sept	87 1/4 88 1/2	46
Consolidated Edison of New York	—	—	—	—	—	5 1/2% debentures 1980	Mar-Sept	98 98 1/2	249
First and refund mtge 2 1/2% ser A 1982	Mar-Sept	73	73 1/2 73 1/2	6	69 78	General Motors Corp 3 1/2% deb 1979	Jan-July	86 1/2 87 1/2	132
First and refund mtge 2 1/2% ser B 1977	Apr-Oct	—	80 1/4 80 1/4						

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended January 22)

BONDS					BONDS				
New York Stock Exchange					New York Stock Exchange				
Bond	Interest	Friday	Week's Range	Bonds	Bond	Interest	Friday	Week's Range	Bonds
	Period	Last	or Friday's	Sold		Period	Last	or Friday's	Sold
		Sale Price	Bid & Asked	No.			Sale Price	Bid & Asked	No.
			Low High	Low High				Low High	Low High
Illinois Bell Telephone 2 3/4s series A 1981	Jan-July	75	74 75	6	New Jersey Bell Telephone 3 3/4s 1988	Jan-July			
First mortgage 3s series B 1978	June-Dec		80 80	13	New Jersey Junction RR 4s 1966	Feb-Aug	71 1/2		
Ill Cent RR consol mtge 3 3/4s ser A 1979	May-Nov		80		New Jersey Power & Light 3s 1974	Mar-Sept	77		
Consol mortgage 3 3/4s series B 1979	May-Nov		80		New Orleans Term 1st mtge 3 3/4s 1977	May-Nov			
Consol mtge 3 3/4s series C 1974	May-Nov		83		New York Central RR Co				
1st mtge 3 3/4s series G 1980	Feb-Aug		76 1/2		Consolidated 4s series A 1988	Feb-Aug	58 1/2	58 1/2 59 1/2	204
1st mtge 3 3/4s series H 1989	Mar-Sept		71		Refunding & Impt 4 1/2s series A 2013	April-Oct	61 1/2	61 1/2 62	157
3 1/2s s f debentures 1980	Jan-July		71		Refunding & Impt 5s series C 2013	April-Oct	68 1/2	68 1/2 69 1/2	142
Inland Steel Co 3 1/2s deb 1972	Mar-Sept		232 232	1	Collateral trust 6s 1980	April-Oct	91	92	18
1st mortgage 3.20s series I 1982	Mar-Sept		81 1/2 81 1/2	4	N Y Central & Hudson River RR				
1st mortgage 3 1/2s series K 1981	Jan-July		84 84	17	General mortgage 3 1/2s 1997	Jan-July	61 1/2	60 1/2 61 1/2	29
1st mtge 4 1/2s series K 1987	Jan-July		96 1/2		Lake Shore collateral gold 3 1/2s 1988	Feb-Aug	52	53	17
1st mtge 4 1/2s series L 1989	Feb-Aug		98 1/2 98 1/2	2	Michigan Cent collateral gold 3 1/2s 1998	Feb-Aug	53	53	6
International Harvester Credit 4 1/2s 1979	May-Nov		97 1/2 97 1/2	2	New York Chicago & St Louis				
International Minerals & Chemical Corp					Refunding mortgage 3 1/2s series E 1980	June-Dec	91 1/2	92 1/2	
3.65s conv subord deb 1977	Jan-July		86 1/2 87	20	First mortgage 3s series F 1986	April-Oct	77	77	6
Intern'l Tel & Tel 4 1/2s conv sub deb '83	May-Nov	202	191 1/2 202	132	4 1/2s income debentures 1989	June-Dec	80 1/2		
Interstate Oil Pipe Line Co					N Y Connecting RR 2 3/4s series B 1975	April-Oct	63	63	5
3 1/2s s f debentures series A 1977	Mar-Sept		84 85		N Y & Harlem gold 3 1/2s 2000	May-Nov	82 1/2		
4 1/2s s f debentures 1987	Jan-July				Mortgage 4s series A 2043	Jan-July	63		
Interstate Power Co 3 3/4s 1978	Jan-July		84 1/2		Mortgage 4s series B 2043	Jan-July	63 1/2	64	14
I-T-E Circuit Breaker 4 1/2s conv 1982	April-Oct	111	110 112 1/2	87	N Y Luck & West 4s series A 1973	May-Nov	53	53 1/2	6
Jersey Central Power & Light 2 3/4s 1976	Mar-Sept		74 1/2 74 1/2	2	4 1/2s series B 1973	May-Nov	57 1/2		
Joy Manufacturing 3 3/4s deb 1975	Mar-Sept		85 1/2 90		N Y New Haven & Hartford RR				
KLM Royal Dutch Airlines					First & refunding mtge 4s ser A 2007	Jan-July	38 1/2	38 1/2 40	176
4 1/2s conv subord deb 1979	Mar-Sept	103	102 1/2 104	121	General mtge conv inc 4 1/2s ser A 2022	May	17 1/2	17 1/2 18 1/2	205
Kanawha & Michigan Ry 4s 1990	Apr-Oct		80 1/2		Harlem River & Port Chester 4 1/2s A 1973	Jan-July	70 1/2		
Kansas City Power & Light 2 3/4s 1976	June-Dec		75 79		N Y Power & Light first mtge 2 3/4s 1975	Mar-Sept	77 1/2	79	
Kansas City Southern Ry 3 3/4s ser C 1984	June-Dec		75 1/2 78		N Y & Putnam first consol gtd 4s 1993	April-Oct	58 1/2		
Kansas City Term Ry 2 3/4s 1974	Apr-Oct	75	75 75	1	N Y Susquehanna & Western RR				
Karstadt (Rudolph) 4 1/2s deb adj 1963	Jan-July		96 1/2		Term 1st mtge 4s 1994	Jan-July	42 1/2		
Kentucky Central 1st mtge 4s 1987	Jan-July		50 56		1st & cons mtge 4s ser A 2004	Jan-July	48 1/2		
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July		93 1/2 96 1/2		General mortgage 4 1/2s series A 2019	Jan-July	72 1/2	72 1/2	7
Stamp 1961	Jan-July		96		N Y Telephone 2 3/4s series D 1982	Jan-July	80 1/2	80 1/2	3
Plain 1961	Jan-July		96		Refunding mortgage 3 1/2s series E 1978	Feb-Aug	75	75	8
4 1/2s unguaranteed 1961	Jan-July		90		Refunding mortgage 3s series F 1981	Jan-July	71	73	5
Kimberly-Clark Corp 3 3/4s 1983	Jan-July		86 3/4 87 1/2		Refunding mortgage 3s series H 1989	April-Oct	75 1/2	78 1/2	
Kings County Elec Lt & Power Co 1997	Apr-Oct		115 120		Refunding mortgage 3 1/2s series I 1998	April-Oct	93 1/2	94	7
Koppers Co 1st mtge 3s 1964	Apr-Oct		93 1/2 93 1/2	10	Refunding mortgage 4 1/2s series J 1991	May-Nov	90 1/2	90 1/2	1
Kreuger & Toll 5s certificates 1959	Mar-Sept		1 2		Ref mtg 4 1/2s series K 1993	Jan-July			
Lake Shore & Mich South gold 3 1/2s '97	June-Dec	64 1/2	64 64 1/2	9	Niagara Mohawk Power Corp				
3 1/2s registered 1997	June-Dec		80 80	4	General mortgage 2 3/4s 1980	Jan-July	75 1/2		
Lehigh Coal & Navigation 3 1/2s A 1970	April-Oct		96 1/2 98		General mortgage 2 3/4s 1980	April-Oct	74 1/2	74 1/2	2
Lehigh Valley Coal Co 1st & ref 5s stp '64	Feb-Aug		74 1/2 80		General mortgage 3 1/2s 1983	April-Oct	79 1/2	85 1/2	
1st & ref 5s stamped 1974	Feb-Aug				General mortgage 3 1/2s 1983	Feb-Aug	80 1/2		
Lehigh Valley Harbor Terminal Ry					4 1/2s conv debentures 1972	Feb-Aug	110	111	182
1st mortgage 5s extended to 1984	Feb-Aug	63 1/2	63 1/2 63 1/2	8	General mortgage 4 1/2s 1987	Mar-Sept	100	100 1/2	36
Lehigh Valley Railway Co (N Y)					Norfolk & Western Ry first gold 4s 1996	April-Oct	91	91	3
1st mortgage 4 1/2s extended to 1974	Jan-July	53 1/2	53 53 1/2	11	Northern Central general & ref 5s 1974	Mar-Sept	90		
Lehigh Valley RR gen consol mtge bonds					Northern Natural Gas 3 3/4s s f deb 1973	May-Nov	87 1/2	87 1/2	3
Series A 4s fixed interest 2003	May-Nov		44 44 1/2	12	3 1/2s s f debentures 1973	May-Nov	84	84	2
Series B 4 1/2s fixed interest 2003	May-Nov		48 48 1/2	45	3 1/2s s f debentures 1974	May-Nov	83 1/2	84	
Series C 5s fixed interest 2003	May-Nov	52 1/2	52 1/2 53	4	4 1/2s s f debentures 1976	May-Nov	94	97	
Series D 4s contingent interest 2003	May		24 1/2 25 1/2	42	4 1/2s s f debentures 1977	May-Nov	94	96 1/2	
Series E 4 1/2s contingent interest 2003	May		28 1/2 28 1/2	1	4 1/2s s f debentures 1978	May-Nov	96	97 1/2	
Series F 5s contingent interest 2003	May	31	30 31	4	5 1/2s s f debentures 1979	May-Nov	101 1/2	101 1/2	16
Lehigh Valley Terminal Ry 5s ext 1979	April-Oct	63 1/2	63 1/2 64	9	Northern Pacific Ry prior lien 4s 1997	Quar-Jan	83 1/2	84	28
Lexington & Eastern Ry first 5s 1965	April-Oct		99 1/2		General lien 3s Jan 1 2047	Quar-Feb	58 1/2	58 1/2	26
Libby McNeil & Libby 5s conv s f deb '76	June-Dec	105	105 105 1/2	41	Refunding & improve 4 1/2s ser A 2047	Jan-July	80 1/2	81	8
Lockheed Aircraft Corp 3.75s 1980	May-Nov	122	120 123	162	Coll trust 4s 1984	April-Oct		84	
4.50s debentures 1976	May-Nov		89 1/2 89 1/2	3	Northern States Power Co				
Lone Star Gas 4 1/2s deb 1982	April-Oct		90 100		(Minnesota) first mortgage 2 3/4s 1974	Feb-Aug		89 1/2	
Long Island Lighting Co 3 3/4s ser D 1976	June-Dec		92 1/2 93 1/2	15	First mortgage 2 3/4s 1975	April-Oct	77 1/2	77 1/2	1
Lorillard (F) Co 3s debentures 1963	Apr-Oct	92 1/2	92 1/2 93 1/2	15	First mortgage 2 3/4s 1979	Feb-Aug	77 1/2	77 1/2	6
3s debentures 1976	Mar-Sept		80 1/2		First mortgage 3 1/2s 1982	June-Dec	77 1/2	77 1/2	
3 3/4s debentures 1978	April-Oct		85 1/2 86 1/2	3	First mortgage 3 1/2s 1984	April-Oct		89 1/2	
Louisville & Nashville RR					First mortgage 4 1/2s 1986	Mar-Sept	94 1/2		
First & refund mtge 3 3/4s ser F 2003	April-Oct		59 60		First mortgage 4s 1988	Jan-July	87 1/2	87 1/2	5
First & refund mtge 2 3/4s ser G 2003	April-Oct		83 1/2		(Wisc) 1st mortgage 2 3/4s 1977	Apr-Oct	74 1/2	74 1/2	
First & refund mtge 3 3/4s ser H 2003	April-Oct		77 1/2		1st mortgage 4 1/2s 1987	June-Dec	96 1/2	98	
First & refund mtge 3 3/4s ser I 2003	April-Oct		67 1/2 67 1/2	3	5s conv subord deb 1979	Jan-July	92 1/2	92 1/2	57
St Louis div second gold 3s 1980	Mar-Sept		72 75 1/2		Northwestern Bell Telephone 2 3/4s 1984	June-Dec		72 1/2	
Louisville Gas & Elec 2 3/4s 1979	May-Nov		74 1/2						
1st mtge 3 1/2s 1982	Feb-Aug		79						
1st mortgage 4 1/2s 1984	Apr-Oct		95 97 1/2						
1st mortgage 4 1/2s 1987	Mar-Sept		97 101 1/2						
Mack Trucks Inc 5 1/2s subord deb 1968	Mar-Sept	99 1/4	98 1/2 99 1/4	39					
Macy (R H) & Co 2 3/4s debentures 1972	May-Nov		83 1/2						
5s conv subord deb 1977	Feb-Aug		121 1/2 122	30					
Maine Central RR 5 1/2s 1978	Feb-Aug	81	80 1/2 81	4					
Martin Co 5 1/2s 1968 "ex wts"	May-Nov		98 1/2 99 1/2	65					
May Dept Stores 2 3/4s debentures 1972	Jan-July		80 1/2						
3 1/2s s f debentures 1978	Feb-Aug		81 1/2						

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.

WEEKLY AND YEARLY RECORD

Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year. **Range for Week Ended January 22.**

For footnotes, see page 33.

AMERICAN STOCK EXCHANGE

(Range for Week Ended January 22)

STOCKS American Stock Exchange					STOCKS American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range for Year 1959 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range for Year 1959 Low High
Alaska Airlines Inc.	1	13 1/2	13 1/2	2,700	34 1/2 Jan	59 1/2 Dec	10 1/2 Nov	18 1/2 Dec	59 1/2 Dec
Algemene Kunstzide N V	1	7	7	2,300	10 1/2 Nov	18 1/2 Dec	10 1/2 Nov	18 1/2 Dec	18 1/2 Dec
Algon-Uranium Mines Ltd.	1	13	13	2,300	6 Nov	12 July	12 July	12 July	12 July
All American Engineering Co.	10c	8 1/2	8 1/2	29,400	7 Feb	12 July	12 July	12 July	12 July
Allegheny Corp warrants	1	3 1/2	3 1/2	1,000	3 1/2 Jan	5 1/2 Jun	5 1/2 Jun	5 1/2 Jun	5 1/2 Jun
Allegheny Airlines Inc.	1	4 1/2	4 1/2	3,200	3 1/2 Jan	5 1/2 Jun	5 1/2 Jun	5 1/2 Jun	5 1/2 Jun
5 1/2% convertible preferred	10	10 1/2	10 1/2	700	3 1/2 Jan	5 1/2 Jun	5 1/2 Jun	5 1/2 Jun	5 1/2 Jun
Allied Control Co Inc.	1	35 1/2	35 1/2	400	3 1/2 Jan	5 1/2 Jun	5 1/2 Jun	5 1/2 Jun	5 1/2 Jun
Allied Paper Corp.	1	15 1/2	15 1/2	13,800	3 1/2 Jan	5 1/2 Jun	5 1/2 Jun	5 1/2 Jun	5 1/2 Jun
All-State Properties Inc.	1	9 1/2	9 1/2	18,400	3 1/2 Jan	5 1/2 Jun	5 1/2 Jun	5 1/2 Jun	5 1/2 Jun
Alisco Inc.	1	21	21	3,400	11 1/2 Jan	25 1/2 Nov	86 Feb	10 1/2 Jun	51 May
Aluminum Co of America \$3.75 pfd.	100	7 1/2	7 1/2	450	72 1/2 Sep	1 1/2 Jan	10 1/2 Jun	51 May	19 1/2 May
American Beverage Corp.	1	13 1/2	13 1/2	1,900	11 1/2 Sep	11 1/2 Sep	11 1/2 Sep	11 1/2 Sep	11 1/2 Sep
American Book Co.	20	13 1/2	13 1/2	275	11 1/2 Sep	11 1/2 Sep	11 1/2 Sep	11 1/2 Sep	11 1/2 Sep
American Electronics Inc.	1	5 1/2	5 1/2	10,000	5 Nov	9 1/2 Aug	42 1/2 Aug	14 1/2 Oct	14 1/2 Oct
American Israeli Paper Mills Ltd.	1	13 1/2	13 1/2	17,900	8 1/2 Sep	14 1/2 Oct	14 1/2 Oct	14 1/2 Oct	14 1/2 Oct
American shares	41	47 1/2	47 1/2	1,700	38 Jan	47 1/2 Aug	47 1/2 Aug	47 1/2 Aug	47 1/2 Aug
American Laundry Machine	20	31 1/2	31 1/2	25	31 1/2 Sep	36 Jan	36 Jan	36 Jan	36 Jan
American M A R C Inc.	50c	7 1/2	7 1/2	8,500	7 Nov	12 Jan	12 Jan	12 Jan	12 Jan
American Mfg new common	12.50	49	49	7,600	30 Apr	30 Apr	30 Apr	30 Apr	30 Apr
American Meter Co.	1	15 1/2	15 1/2	9,700	10 1/2 Jan	20 1/2 Jun	20 1/2 Jun	20 1/2 Jun	20 1/2 Jun
American Natural Gas Co 6 1/2 pfd.	25	30 1/2	30 1/2	900	4 1/2 Jun	4 1/2 Jun	4 1/2 Jun	4 1/2 Jun	4 1/2 Jun
American Petrofina Inc class A	1	2 1/2	2 1/2	300	29 1/2 Nov	37 Mar	37 Mar	37 Mar	37 Mar
American Photocopy Equip Co.	1	18 1/2	18 1/2	2,000	2 Dec	2 Dec	2 Dec	2 Dec	2 Dec
American Seal-Kap Corp of Del.	2	19 1/2	19 1/2	65,400	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
American Thread 5% preferred	5	8 1/2	8 1/2	900	6 1/2 Dec	11 1/2 Feb	11 1/2 Feb	11 1/2 Feb	11 1/2 Feb
American Writing Paper	5	19 1/2	19 1/2	700	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
Amurex Oil Co class A	1	19 1/2	19 1/2	900	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
Anacon Lead Mines Ltd.	20c	19 1/2	19 1/2	700	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
Anchor Post Products	2	19 1/2	19 1/2	700	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
Anglo Amer Exploration Ltd.	4.75	19 1/2	19 1/2	700	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
Anglo-Laurate Nitrate Corp.	1	19 1/2	19 1/2	700	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
"A" shares	2.40	19 1/2	19 1/2	700	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
Angostura-Wupperman	1	19 1/2	19 1/2	700	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
Anken Chemical & Film Corp.	20c	19 1/2	19 1/2	700	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
Apollo Industries Inc.	5	19 1/2	19 1/2	700	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
Appalachian Power Co 4 1/2 pfd.	100	19 1/2	19 1/2	700	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
Arkansas Fuel Oil Corp.	5	19 1/2	19 1/2	700	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
Arkansas Louisiana Gas Co (new)	2.50	19 1/2	19 1/2	700	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
Arkansas Power & Light	4.72, preferred	19 1/2	19 1/2	700	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
Armour & Co warrants	100	19 1/2	19 1/2	700	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
Armstrong Rubber class A	1	19 1/2	19 1/2	700	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
Arnold Altex Aluminum Co.	1	19 1/2	19 1/2	700	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
Convertible preferred	1	19 1/2	19 1/2	700	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
Aro Equipment Corp.	4	19 1/2	19 1/2	700	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
Asamera Oil Corp Ltd.	2.50	19 1/2	19 1/2	700	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
Associated Electric Industries	40c	19 1/2	19 1/2	700	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
Amer dep rcts reg.	41	19 1/2	19 1/2	700	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
Associated Food Stores Inc.	1	19 1/2	19 1/2	700	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
Associated Laundries of America	1	19 1/2	19 1/2	700	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
Associated Oil & Gas Co.	1c	19 1/2	19 1/2	700	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
Associated Stationers Supply Co.	1	19 1/2	19 1/2	700	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
Associated Tel & Tel	38	19 1/2	19 1/2	700	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
Class A participating	1	19 1/2	19 1/2	700	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
Atlantic Coast Indus Inc.	10c	19 1/2	19 1/2	700	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
Atlantic Coast Line Co.	1	19 1/2	19 1/2	700	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
Atlantica del Golfo Sugar	5p	19 1/2	19 1/2	700	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
Atlas Consolidated Mining & Development Corp.	10 pesos	19 1/2	19 1/2	700	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
Atlas Plywood Corp.	1	19 1/2	19 1/2	700	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
Audio Devices Inc.	10c	19 1/2	19 1/2	700	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
Aurora Plastics Corp.	10c	19 1/2	19 1/2	700	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
Automatic Steel Products Inc com.	1	19 1/2	19 1/2	700	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
Non-voting non-cum preferred	1	19 1/2	19 1/2	700	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
Avnet Inc class A	10c	19 1/2	19 1/2	700	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
Avnet Electronics Corp.	10c	19 1/2	19 1/2	700	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
Ayshire Collieries Corp	3	19 1/2	19 1/2	700	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
Bailey & Seiburn Oil & Gas class A	1	19 1/2	19 1/2	700	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
Baker Industries Inc.	1	19 1/2	19 1/2	700	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
Baldwin Rubber common	1	19 1/2	19 1/2	700	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
Baldwin Securities Corp.	1c	19 1/2	19 1/2	700	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
Banco de los Andes	1	19 1/2	19 1/2	700	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
American shares	3 1/2	19 1/2	19 1/2	700	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
Banff Oil Ltd.	50c	19 1/2	19 1/2	700	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
Barcelona Tr Light & Power Ltd.	1	19 1/2	19 1/2	700	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
Barker Brothers Corp.	1	19 1/2	19 1/2	700	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
Barnes Engineering Co.	1	19 1/2	19 1/2	700	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
Barry Controls Inc class B	1	19 1/2	19 1/2	700	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
Baruch-Foster Corp new common	50c	19 1/2	19 1/2	700	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
Basic Incorporated new common	1	19 1/2	19 1/2	700	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
Bayview Oil Corp common	25c	19 1/2	19 1/2	700	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
6% convertible class A	7.50	19 1/2	19 1/2	700	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
Bearings Inc.	50c	19 1/2	19 1/2	700	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
Beau-Brummet Ties	1	19 1/2	19 1/2	700	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
Beck (A S) Shoe Corp.	1	19 1/2	19 1/2	700	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
Bell Telephone of Canada	25	19 1/2	19 1/2	700	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
Belok Instrument Corp.	50c	19 1/2	19 1/2	700	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
Benrus Watch Co Inc.	1	19 1/2	19 1/2	700	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
Bickford's Inc.	1	19 1/2	19 1/2	700	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
Blauner's Inc.	1	19 1/2	19 1/2	700	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
Blumenthal (S) & Co.	3	19 1/2	19 1/2	700	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
Bobbie Brooks Inc.	1	19 1/2	19 1/2	700	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
Bohack (H C) Co common	38 1/2	19 1/2	19 1/2	700	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
5 1/2% prior cumulative preferred	100	19 1/2	19 1/2	700	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
Borne Chemical Co Inc.	1.50	19 1/2	19 1/2	700	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
Bourjois Inc.	1	19 1/2	19 1/2	700	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
Brad Foot Gear Works Inc.	20c	19 1/2	19 1/2	700	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
Brazilian Traction Light & Pwr ord.	1	19 1/2	19 1/2	700	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
Breeze Corp.	1	19 1/2	19 1/2	700	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
Bridgeport Gas Co.	1	19 1/2	19 1/2	700	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
Brillo Manufacturing Co.	1	19 1/2	19 1/2	700	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
Britania Petroleum Ltd.	1	19 1/2	19 1/2	700	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
British American Oil Co.	1	19 1/2	19 1/2	700	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
British American Tobacco	1	19 1/2	19 1/2	700	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
Amer dep rcts ord reg.	41	19 1/2	19 1/2	700	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
British Columbia Power	1	19 1/2	19 1/2	700	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
British Petroleum Co Ltd.	1	19 1/2	19 1/2	700	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
Amer dep rcts ord reg.	41	19 1/2	19 1/2	700	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec	14 1/2 Dec
Brown Company	1	19 1/2	19 1/2	700	14				

AMERICAN STOCK EXCHANGE (Range for Week Ended January 22)

STOCKS

American Stock Exchange

Par

Friday Last

Week's Range

Sales for Week

Range for Year 1939

Low

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For footnotes, see page 33.

AMERICAN STOCK EXCHANGE (Range for Week Ended January 22)

STOCKS										STOCKS									
American Stock Exchange										American Stock Exchange									
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1959		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1959									
		Low	High	Low	High			Low	High	Low	High								
National Union Electric Corp.	30c	3 1/2	3 3/4	3 3/4	5,000	2 1/2	Jan	4 3/4	May	Royal American Corp.	50c	7 1/4	7 3/4	8 1/2	1,100	3	Mar	7 1/4	Jan
Nestle-Le Mur Co.	1	19 3/4	19 3/4	20 3/4	1,300	13 1/4	Jan	23 3/4	Dec	Royalite Oil Co Ltd.	1	3 1/4	3	3 1/4	4,000	6	Nov	12 3/4	Jan
New England Tel & Tel.	20	35 3/4	35 3/4	36 3/4	8,600	34 3/4	Dec	38 3/4	Oct	Russells Fifth Avenue Inc.	50c	3 1/4	3	3 1/4	300	27 1/2	Jan	5 1/4	Jan
New Haven Clock & Watch Co.	1	2 3/4	2 1/2	2 7/8	30,600	1 1/2	Feb	5 1/4	Mar	Russell (The F C) Company	1	3 3/4	3 1/2	3 3/4	20,300	2 1/2	Oct	6 1/4	Jan
New Idria Min & Chem Co.	50c	12 3/4	12 3/4	13 1/4	7,000	1 1/2	Dec	30 1/4	Mar	Ryan Consolidated Petroleum	1	3 3/4	3 3/4	3 3/4	500	3 1/4	Oct	6 1/4	Feb
New Jersey Zinc	25c	30 1/4	29 3/4	31	13,000	24 1/2	Sep	30 1/4	Mar	Ryerson & Haynes	1	4	4	4 1/4	1,100	3 3/4	Jan	6 1/2	Jan
New Mexico & Arizona Land	1	12 3/4	12 3/4	13 1/4	1,700	12	Sep	22 1/2	Mar										
New Pacific Coal & Oils Ltd.	20c	1 1/2	1 1/2	1 1/2	44,700	1 1/2	Dec	3 1/2	Jun										
New Park Mining Co.	1	2	1 1/2	2	8,900	1 1/2	Jan	3 1/2	Jun										
New Process Co.	1	3 1/2	3 1/2	3 3/4	2,000	110	Feb	215	Oct	St. Lawrence Corp Ltd.	1	18 1/4	18	18 3/4	4,000	16 1/4	Sep	20 1/4	Mar
New Superior Oils	1	3 1/2	3 1/2	3 3/4	2,000	17 1/2	Jan	39 1/4	Feb	Salem-Brosius Inc.	2.50	14	14	14 3/4	1,200	13 3/4	Dec	24 1/4	Mar
New York Auction Co.	1	36	35 1/2	36	600	22	Feb	45	Dec	San Carlos Milling Co Ltd.	16 pesos	7 3/4	7 1/2	7 3/4	1,100	6 3/4	Dec	11 1/4	Apr
New York & Honduras Rosario	3.33 1/2	36	36	37 1/2	850	17 1/4	Feb	34 3/4	Aug	San Diego Gas & Electric Co.	1	20 1/4	19 1/4	20 1/4	700	18 3/4	Dec	22	July
New York Merchandise	10	11	11	11	18,100	1 1/2	Sep	1 1/2	Mar	5 1/2 series preferred	20	16 1/4	16 1/4	16 1/4	300	16 1/2	Dec	20	Apr
Nickel Rim Mines Ltd.	1	1 1/2	1 1/2	1 1/2	300	1 1/2	Sep	1 1/2	Mar	4 1/2 series preferred	20	16 1/4	16 1/4	16 1/4	300	16 1/2	Dec	22	Apr
Nipissing Mines	1	10 1/4	9 3/4	10 1/4	25,200	8 1/2	Dec	14 3/4	Feb	4.40 series preferred	20	16 1/4	16 1/4	16 1/4	300	16 1/2	Dec	22	Apr
Noma Lites Inc.	1	5 3/4	5 1/2	5 3/4	2,600	5 1/2	Dec	8 3/4	Feb	5.60 series preferred	20	16 1/4	16 1/4	16 1/4	300	16 1/2	Dec	22	Apr
Norfolk & Southern Railway	1	39	35 1/2	39	7,300	32	Dec	40 1/4	Feb	Sapphire Petroleum Ltd.	1	7 1/2	7 1/2	7 1/2	34,400	7 1/2	Jan	11 1/2	Aug
North American Cement class A	10	38 1/4	37 3/4	39 3/4	1,050	33 1/4	Jan	40 1/4	Feb	Sarcee Petroleum Ltd.	50c	12 1/4	10 3/4	12 1/4	4,000	7 1/2	Jan	14	Aug
Class B	10	27 1/2	27 1/2	27 1/2	200	2 1/2	Oct	5 1/4	Mar	Savoy Oil Inc (Del)	25c	7 1/2	7	8 1/4	10,400	5 1/2	Jan	8 1/4	Mar
North American Royalties Inc.	1	27 1/2	27 1/2	27 1/2	200	2 1/2	Oct	5 1/4	Mar	Saxon Paper Corp.	25c	5	4 3/4	5 1/4	3,200	4 1/4	Dec	7 1/2	Jan
North Canadian Oils Ltd.	25	27 1/2	27 1/2	27 1/2	20,300	2 1/2	Oct	5 1/4	Mar	Sayre & Fisher Co.	1	7 1/2	7 1/2	8 1/4	3,700	6 1/4	Dec	14 1/4	Jan
Northeast Airlines	1	5 3/4	5 3/4	5 3/4	2,400	5 1/2	Sep	8 1/4	Mar	Seaboard Allied Milling Corp.	1	6 1/2	6	6 1/2	500	5	Jan	10 1/2	Apr
North Penn RR Co.	50	63 1/4	63 1/4	65	80	61	Dec	74 1/2	May	Seaboard Plywood & Lumber	1	7 3/4	7 3/4	8 3/4	1,600	6 1/4	Sep	10 1/2	Apr
Northern Ind Pub Serv 4 1/4% pfd	100	80	79	80	340	78 3/4	Dec	89 1/4	Mar	Seaboard Western Airlines	1	7 1/2	7 1/2	7 3/4	4,300	6 1/4	Dec	14 1/4	Jan
North Rankin Nickel Mines Ltd.	1	1 1/2	1 1/2	1 1/2	18,400	1 1/2	Sep	2 1/4	Mar	Seaport Metals Inc.	10c	3 3/4	3 3/4	3 3/4	5,300	2 1/2	Jan	6 1/4	Mar
Northspan Uranium Mines Ltd.	1	1 1/2	1 1/2	1 1/2	43,700	1 1/2	Nov	2 1/4	Jan	Securities Corp General	1	3 3/4	3 3/4	4	300	1 1/2	Jan	5 1/4	Apr
Warrants	1	1 1/2	1 1/2	1 1/2	7,400	1 1/2	Nov	2 1/4	Jan	Security Freehold Petroleum	1	4	4	4 1/4	1,400	3 3/4	Sep	7 1/4	Jan
Nuclear Corp of Amer A (Del)	10c	2 3/4	2 3/4	3 1/4	46,300	1 3/4	Jan	4 1/4	Jan	Seeburg (The) Corp.	1	22 3/4	21 3/4	24 3/4	38,500	13	Sep	25 1/2	Dec
										Seeman Bros Inc.	3	19 1/4	19 1/4	19 3/4	2,100	19 1/4	July	24 1/2	July
										Sentry Corp.	10c	3 3/4	3 3/4	3 3/4	9,000	3 1/2	Sep	14 1/4	Mar
										Serick Corp class B	1	13	13	13	500	12	Mar	15 1/4	Oct
										Servo Corp of America	1	20 3/4	20 1/4	22 1/4	8,700	14 3/4	Feb	43 1/2	Mar
										Servomechanisms Inc.	20c	10 3/4	10 3/4	11 1/4	2,800	10 3/4	Jan	18 1/4	Feb
										Selon Leather Co.	1	35	35	35	25	35	Jan	54	Apr
										Shattuck Denn Mining	5	9 1/4	9 1/4	9 3/4	9,300	6 1/4	Jan	8 1/4	Mar
										Shawinigan Water & Power	1	31 1/2	30 3/4	31 3/4	2,100	29	Sep	36 1/4	Jan
										Sherman Products Inc.	1	3 3/4	3 3/4	4	1,600	2 1/2	Dec	4 1/4	Mar
										Sherwin-Williams new common	12.50	107 1/2	107 1/2	111 1/2	1,400	107 1/2	Dec	112	Dec
										4 1/2 preferred	10	46 1/4	46 1/4	46 1/4	25	47	Dec	54	Feb
										Sherwin-Williams of Canada	1	29	29	29 1/2	400	19 1/2	Jan	32 1/2	Dec
										Shoe Corp of America	3	26 1/4	26 1/4	27 1/4	42,300	26 1/4	Nov	44	Jan
										Siboney-Caribbean Petroleum Co.	10c	2	2	2 1/4	139,100	1 1/4	Jan	4 1/4	Mar
										Sigal Oil & Gas Co class A	2	28 3/4	28 3/4	29	125	28	Dec	46	Jan
										Class B	1	8 3/4	8 3/4	9	6,400	2 1/4	Jan	10 1/2	Dec
										Silex Co	1	2	2	2 1/4	9,000	1 1/4	Jan	4 1/4	Mar
										Silver Creek Precision Corp	10c	5 1/4	5	5 3/4	3,000	4 1/2	Nov	6 1/4	Jan
										Silver-Miller Mines Ltd.	1	7 1/2	7 1/2	7 1/2	8,700	6 1/4	Sep	11	Jan
										Silvray Lighting Inc.	25c	3 1/2	3 1/2	3 1/2	3,000	3 1/2	Nov	6 1/4	Jan
										Sinca American Shares	5,000 fr	7 1/2	7 1/2	7 1/2	8,700	6 1/4	Sep	13	Mar
										Simmons-Bordman Publications	1	36	36	36	50	35	Jan	42	Aug
										3 convertible preferred	1	34 1/2	35	35	900	34 1/2	Jan	41 1/4	Aug
										Simpson's Ltd	1	110 1/2	110 1/2	110 1/2	10	105	Dec	187	Jan
										Sinclair Venezuelan Oil Co	1	55 1/2	52	55 1/2	14,300	45 1/4	May	59 1/2	Aug
										Singer Manufacturing Co	20	5	4 1/4	5 1/4	900	4	Jan	13	Jan
										Singer Manufacturing Co Ltd.	1	5 1/4	5 1/4	5 1/4	2,200	3	Jan	6 1/4	Dec
										Amer dep rets ord registered	1	5 1/4	5 1/4	5 1/4	2,200	4 1/4	Jan	47 1/2	July
										Shick Airways Inc	5	14 3/4	14 3/4	15 3/4	8,100	9 1/2	Feb	17 1/4	Mar
										Smith (Howard) Paper Mills	1	7 3/4	7 3/4	8	1,070	7	Nov	9 1/4	Mar
										Sonotone Corp	1	22	22	22	200	18 1/2	Sep	25 1/4	Mar
										Soss Manufacturing	1	29 3/4	29 3/4	30 1/4	3,500	28	Dec	38	Feb
										South Coast Corp.	1	29 3/4	29 3/4	30 1/4	3,500	28	Dec	38	Feb
										South Penn Oil Co	12.50	55	56	56	30	53 1/2	July	60	Feb
										Southern California Edison	25	23 3/4	23 3/4	23 3/4	100	22 1/2	Dec	26 1/4	Mar
										5 1/2 original preferred	25	53	53	53	100	53	Aug	57 1/4	Mar
										4.88 cumulative preferred	25	48 1/2	48 1/2	48 1/2	100	46	Jun	53 1/4	Mar
										4.78 cumulative preferred	25	48 1/2	48 1/2	48 1/2	100	46	Jun	53 1/4	Mar
										4.56 cumulative preference	25	21 1/4	21	21 3/4	1,100	19 1/4	Sep	23 1/4	Jan
										4.48 convertible preference	25	20 1/2	20 1/2	20 1/2	300	20 1/2	Sep	22 1/2	Feb
										4.32 cumulative preferred	25	20 1/2	20 1/2	20 1/2	300	19 1/4	Sep	22 1/2	Feb
										4.24 cumulative preferred	25	4 3/4	4 3/4	5	800	3	Nov	5 1/4	Jan
										4.08 cumulative preferred	25	12 1/2	12 1/2	12 1/2	1,800	11 1/4	Jan	17 1/4	Jan
										Southern California Petroleum Corp	2	13 1/4	13 1/4	14 1/4	5,600	12 1/4	Dec	10 1/4	Jan
										Southern Materials Co Inc	2	72 1/4	72 1/4	72 1/4	300	70	Oct	84	Jan
										Southern Pipe Line	1	19 3/4	19	19 3/4	1,000	11 3/4	Jan	20 3/4	Dec
										Southern Realty & Utilities	1	10 3/4	10 3/4	11 1/4	14,900	9 1/4	Feb	10 1/4	Dec
										Southernland Royalty Co	5	13 1/4	13 1/4	14 1/4	1,800	12 1/4	Dec	10 1/4	Jan
										Spear & Co. Name changed to Acme-Hamilton Mfg Corp	1	13 1/4	13 1/4	14 1/4	1,800	12 1/4	Dec	10 1/4	Jan
										Spencer Shoe Corp	1	19 3/4	19	19 3/4	1,000	11 3/4	Jan	20 3/4	Dec
										Sperry Rand Corp warrants	1	10 3/4	10 3/4	11 1/4	14,900	9 1/4	Feb	10 1/4	Dec
										Stahl-Meyer Inc.	1	13	11 1/2	13 1/2	3,800	12	Oct	12 1/4	Dec
										Standard Dredging Corp common	1	13 3/4	13 3/4	13 3/4	1,800	12 1/2	Nov	26 1/4	Jan
										\$1.60 convertible preferred	20	25	25	25 1/2	100	24 1/2	Nov	26 1/4	Jan

AMERICAN STOCK EXCHANGE (Range for Week Ended January 22)

STOCKS		Friday	Week's		Sales	Range for Year 1959		
American Stock Exchange		Last	Range		for Week			
	Par	Sale Price	Low	High	Shares	Low	High	
Trans Lux Corp	1	10 1/2	9 3/4	10 1/2	500	7	Jan	14 1/2 Mar
Transportation Corp of America—								
Class A common	10c	13 1/2	12 3/4	13 1/2	5,000	13 1/2	Feb	22 1/2 Apr
Triangle Conduit & Cable Co.	*	27 1/2	26 1/2	27 1/2	400	22 1/2	Nov	39 1/2 Feb
Tri-Continental warrants		25	25	25 1/2	11,300	25 1/2	Nov	31 1/2 Aug
True Temper Corp	10	--	21 1/4	21 1/2	400	19	Jan	24 Jun
U								
Unexcelled Chemical Corp	5	23	22 1/2	23 1/2	8,200	7 3/4	Jan	26 1/2 Dec
Union Gas Co of Canada	*	--	--	--	--	16 1/2	Sep	20 1/2 Aug
Union Investment Co	4	11 1/2	11 1/2	11 3/4	500	10	Feb	14 1/2 Dec
Union Stock Yards of Omaha	20	28 1/2	28 1/2	28 1/2	100	23 1/2	Jan	29 Dec
United Aircraft Products	50c	7 3/4	7	7 3/4	2,600	6	Sep	10 1/2 Apr
United Asbestos Corp	1	4 3/4	4 3/4	5 1/4	17,900	4 1/2	Sep	7 1/2 Jan
United Canso Oil & Gas Ltd vtc	1	1 1/2	1 1/2	1 1/2	10,500	1 1/2	Dec	2 1/2 Jan
United Cuban Oil Inc.	10c	3 1/2	3 1/2	3 1/2	5,700	1 1/2	Sep	3 1/2 Dec
United Elastic Corp	*	--	48	48	100	35	Feb	52 1/2 Jan
United Improvement & Investing	2.60	6 1/2	6 1/2	6 1/2	6,800	6 1/2	Nov	8 1/2 Oct
United Industrial "warrants"		3 1/4	3	3 1/2	26,100	--	--	--
United Milk Products	5	--	5 1/2	5 1/2	100	4 1/2	Feb	11 1/2 Mar
United Molasses Co Ltd—								
Amer dep rcts ord registered	10s	--	--	--	--	4 1/2	May	5 1/2 Dec
United N J RR & Canal	100	170 1/2	168	173	270	168	Dec	190 May
United Pacific Aluminum	1	17	16 1/2	17 1/4	1,000	16 1/2	Mar	27 1/2 Aug
U S Air Conditioning Corp	50c	5 1/2	5	5 1/2	2,300	3 3/4	Nov	7 1/2 Jan
U S Ceramic Tile Co	1	--	9 3/4	9 7/8	800	8 1/2	Dec	13 3/4 Mar
U S Foll Co class B	1	41 1/2	40 1/2	43 1/2	19,800	35	Nov	47 1/2 Dec
U S Rubber Reclaiming Co	1	11 1/2	11 1/4	11 1/2	2,100	8	Nov	12 1/2 Aug
United Stores Corp	50c	4 1/2	4 1/4	4 1/2	700	2 1/2	Jan	14 Feb
Universal American Corp	25c	5 1/4	5 1/4	5 1/2	7,600	1 1/4	Jan	9 1/2 Mar
Universal Consolidated Oil	10	37 1/2	37	38 1/4	3,400	35 1/2	Nov	53 Jan
Universal Controls Inc.	25c	17 1/4	16 1/2	17 1/2	47,800	15 1/2	Jun	21 1/2 Nov
Universal Insurance	15	--	34 1/4	34 1/4	10	30	Jan	35 1/2 Sep
Universal Marion Corp (Fla)	14	17 1/4	17 1/2	17 3/4	1,580	13 1/2	Jan	22 1/2 May
Utah-Idaho Sugar	5	8	7 1/2	8	18,000	6 1/2	Jan	8 Feb

V									
Valpar Corp	1	9 3/4	9 3/4	10	800	6	Jan	16 1/2	July
Vanderbilt Tire & Rubber	1	--	7 1/4	7 1/4	500	7	Oct	6 1/4	July
Van Norman Industries warrants	1	--	5 1/2	5 1/4	1,400	4 3/4	Jan	7 1/4	July
Victoreen (The) Instrument Co.	1	12 1/2	11 3/4	12 3/8	11,800	6 1/2	Feb	19 7/8	May
Vinco Corporation	1	8 1/4	6 3/4	8 3/8	122,900	2 5/8	Sep	6 1/8	Dec
Virginia Iron Coal & Coke Co.	2	5 7/8	5 7/8	6 1/8	8,200	3 3/8	Jan	8 3/8	Jan
Vita Food Products	25c	--	12 1/2	13	200	12 2 1/2	Dec	19 7/8	Jan
Vogt Manufacturing	--	12 1/2	11 3/4	12 1/2	1,400	9 1/4	Jan	13 1/2	Mar
Vornado Inc	10c	14	11 1/4	14	5,700	9 1/4	Jan	16	Oct
W									
Waco Aircraft Co.	*	--	--	--	--	2 7/8	Jan	14 1/4	Mar
Wagner Baking voting trust ctf.	--	--	3 3/4	4	500	2 1/2	Jan	5 1/4	Mar
7% preferred	100	--	--	--	--	71	Feb	80	May
Waltt & Bond Inc common	1	4	3 3/4	4 3/8	2,900	2 1/2	Nov	3 7/8	Feb
\$2 cumulative preferred	30	27 1/2	26 3/4	28 1/2	100	20 1/2	Nov	29 3/8	Feb
Waltham Precision Instrument Co.	1	3	2 7/8	3 1/4	38,600	1 1/4	Jan	4 3/8	Mar
Webb & Knapp Inc common	10c	1 1/4	1 1/4	1 1/4	22,605	1 1/4	Jan	2 3/8	Mar
\$6 series preference	--	88	88	90 3/4	290	90 1/2	Dec	117	Jan
Webster Investors Inc (Del)	5	--	4	4 1/4	1,400	22	Jan	32	Dec
Weinman & Company Inc	1	--	3 1/4	3 1/4	200	3 1/8	Jan	5 1/4	Aug
Wentworth Manufacturing	125	3 1/4	3 1/4	3 1/4	200	2 1/4	May	3 1/4	May
West Canadian Oil & Gas Ltd	1 1/4	1 1/2	1 3/8	1 1/2	2,300	1 1/4	Oct	2 1/2	Sep
West Chemical Products Inc	50c	--	20 1/4	20 1/2	400	16 1/2	Oct	23	July
West Texas Utilities 4.40% pfd	100	80	79	83	190	82	Dec	91 3/4	Jan
Western Development Co.	1	4 3/4	4 1/2	5 1/8	44,000	2 1/2	Sep	4	Dec
Western Leaseholds Ltd.	*	--	--	--	--	3 1/8	Aug	4 1/4	Apr
Western Stockholders Invest Ltd--									
Amer dep rcts ord shares	1s	30 1/2	30 1/2	30 3/4	5,500	7 1/2	Jan	3 1/2	Jan
Western Tablet & Stationery	20	35	33 1/2	36	700	27 1/2	Feb	35	Mar
Westmoreland Coal	--	35	33 1/2	36	700	27 1/2	Sep	42	Nov
Westmoreland Inc	10	28 5/8	28 5/8	28 3/4	100	26	Oct	31 7/8	Apr
Weyenberg Shoe Manufacturing	1	--	17 1/4	17 1/4	400	37 1/2	Jan	50	Nov
White Eagle International Oil Co.	10c	1 3/8	1 1/2	1 1/2	1,100	1 1/2	Nov	1 1/2	Jan
White Stag Mfg Co	1	21 3/4	21	26	21,500	17 3/8	Jun	21 1/2	Jun
Wichita River Oil Corp.	1	2 1/4	2 1/8	2 1/4	200	1 3/8	Dec	4 1/4	Apr
Wickes (The) Corp new common	5	--	17 1/4	17 1/4	400	15 1/2	Dec	18 1/2	Dec
Williams Brothers Co	1	12 3/4	12 3/4	13 1/4	1,903	11	Dec	20 1/2	Mar
Williams-McWilliams Industries	10	11 1/2	10 3/4	11 1/4	7,100	9 3/4	Dec	16 3/8	Mar
Williams (R C) & Co	1	4 7/8	3 3/4	4 7/8	6,500	3 1/2	Nov	8 1/4	Feb
Wilson Brothers common	1	29 3/4	29 1/2	30 3/8	13,300	28 1/2	Jan	45 3/4	Jan
5% preferred	25	--	18 1/8	18 1/2	50	18	Sep	21	Jan
Wisconsin Pwr & Light 4 1/2% pfd	100	89	89	89 1/2	50	85	Oct	100	Feb
Wood (John) Industries Ltd	*	--	--	--	--	26 3/4	May	31 1/4	Aug
Wood Newspaper machine	1	13 1/2	13	13 3/8	1,200	12 5/8	Jan	19 1/4	May
Woodall Industries Inc	2	--	28	29 1/2	1,300	21 1/4	Nov	30 3/4	Dec
Woodley Petroleum Co	8	47	47	48	2,400	42	Oct	68 3/4	Jan
Woolworth (F W) Ltd--									
American dep rcts ord regular	5s	--	--	--	--	6 1/2	Apr	9	Dec
6% preference	£1	--	--	--	--	2 3/8	July	3 1/2	Dec
Wright Hargreaves Ltd	40c	1 1/2	1 3/8	1 1/2	15,100	1 1/8	Nov	1 3/4	May
Zale Jewelry Co	1	23 3/4	23 1/4	24 1/4	1,900	17 1/2	Feb	29 1/4	Apr
Zapata Off-Shore Co	50c	7 1/4	7 1/8	7 1/2	3,300	7 1/2	Dec	9 1/4	Sep
Zapata Petroleum Corp	10c	5	4 1/2	5 1/8	8,400	4 3/8	Nov	9 1/2	Jan

BONDS	Interest Period	Friday Last Sale Price	Week's Range of Prices	Bonds Sold No.	Range for Year 1959
New York Stock Exchange			Bid Low High Asked		Low High
Alco Inc 5½s conv subord deb 1974	June-Dec	125½	125½ 128½	13	99 150½
ΔAmer Steel & Pump 4s inc deb 1994	June-Dec	--	147 50	--	36½ 50
Appalachian Elec Power 3¼s 1970	June-Dec	85¼	85¼ 85¼	2	83½ 92
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	--	115	--	120 125½
Boston Edison 2¼s series A 1970	June-Dec	--	182½ 86	--	79½ 87½
Chemoil Industries 6s deb 1973	Feb-Aug	--	63½ 65¼	20	57 71
Chicago Transit Authority 3¼s 1978	Jan-July	--	183 83¼	--	80 86
Delaware Lack & Western RR—					
Lackawanna of N J Division—					
1st mortgage 4s series A 1993	May-Nov	--	49¾ 49¾	2	46½ 56½
Δ1st mortgage 4s series B 1993	May	31¾	31¾ 31¾	1	30 39¾
Finland Residential Mgt Bank 5s 1961	Mar-Sept	--	198½	--	97¾ 98½
General Builders Corp—					
6s subord debentures 1963	Apr-Oct	--	--	--	--
Great Western Financial Corp 5s 1974	Jan-Dec	--	109 110¼	25	111 119¼
ΔGuantanamo & Western RR 4s 1970	Jan-July	--	121 21½	--	20 47
Italian Power Realization Trust 6½% liq tr cfts	Apr-Oct	76	76 76½	9	78 85¾
Midland Valley RR 4s 1963	Apr-Oct	--	181 85	--	86¼ 89
National Bellas Hess 5½s 1984 w i	Apr-Oct	118	118 123	237	109 125
National Research Corp—					
5s convertible subord debentures 1976	Jan-July	--	105½ 109¾	14	88 168
National Theatres & Television, Inc.—					
5½s 1974	Mar-Sep	76	76 76½	25	75 85
New England Power 3¼s 1961	May-Nov	--	196	--	94½ 98
Nippon Electric Power Co Ltd—					
6½s due 1953 extended to 1963	Jan-July	--	1100 101¼	--	100 103
Ohio Power 1st mortgage 3¼s 1968	Apr-Oct	88½	88½ 89	19	85¾ 99
1st mortgage 3s 1971	Apr-Oct	--	181 83½	--	80 89
Pennsylvania Water & Power 3¼s 1964	June-Dec	--	90 90	3	89¼ 95
3¼s 1970	Jan-July	--	185½	--	85 90¾
Public Service Electric & Gas Co 6s 1998 Jan-July	Jan-July	117¼	117¼ 117¼	5	115½ 123
Rapid American Co 7s deb 1967	May-Nov	--	96 97	--	93¼ 100
5¼s conv subord deb 1964	Apr-Oct	150	145 150	26	113 178
Safe Harbor Water Power Corp 3s 1981	May-Nov	--	183	--	--
Sapphire Petroleum Ltd 5s conv deb '62	Jan-July	--	164¼ 65	--	60½ 78
Southern California Edison 3s 1965	Mar-Sept	90½	98¾ 90¾	50	88 96½
3½s series A 1973	Jan-July	--	175 85¾	--	80 85¼
3s series B 1973	Feb-Aug	--	173	--	82 86¼
2½s series C 1976	Feb-Aug	--	175¼ 81½	--	75 82
3½s series D 1976	Feb-Aug	--	78¼ 78¼	2	74½ 84
3½s series E 1978	Feb-Aug	--	85 85	1	83¼ 93
3s series F 1979	Feb-Aug	--	174	--	73 86
3s series G 1981	Apr-Oct	--	85 85	7	82¼ 91
4½s series H 1982	Feb-Aug	--	192½	--	97½ 105½
4½s series I 1982	Jan-Aug	--	98½ 98½	5	98 105¼
4½s series J 1982	Mar-Sept	99½	99½ 99½	2	98½ 107¼
4½s series K 1983	Mar-Sept	--	193 97¼	--	96¼ 105¾
Southern California Gas 3¼s 1970	Apr-Oct	--	86½ 87	5	85½ 91¼
Southern Counties Gas (Calif) 3s 1971	Jan-July	--	184	--	82½ 87
Southwestern Gas & Electric 3¼s 1970	Feb-Aug	--	186¾ 90	--	85 92

B O N D S		Interest	Friday Last	Week's Range		Bonds	Range Since	
New York Stock Exchange		Period	Sale Price	Bid	or Friday's Asked	Sold	Jan. 1	
				Low	High	No.	Low	High
Wasatch Corp deb 6s Ser A 1963	-----Jan-July			99	100	--	96	103
Washington Water Power 3½s 1964	-----June-Dec		93	93	93	5	90	97½
Webb & Knapp Inc 5s deb 1974	-----June-Dec			65	66½	13	61½	75
West Penn Traction 5s 1960	-----June-Aug			99	100	--	99	101½

Foreign Governments and Municipalities

ΔBaden (Germany) 7s 1951	Jan-July	1120				
Central Bk of German State & Prov Banks—						
Δ6s series A 1952	Feb-Aug	1150			180	180
Δ6s series B 1951	April-Oct	1150			180	180
ΔDanzig Port & Waterways 6½s 1952	Jan-July	15	15	16	6	16½ 19
German Savings Banks and Clearing Assn—						
Debt Adjustment debts—						
5¼s series A 1967	Jan-July	190			93½	95
4½s series B 1967	Jan-July	190			90	92
ΔHanover (Prov) 6½s 1949	Feb-Aug	1120				
Maranhao stamped (Plan A) 2½s 2008	May-Nov	163			64	65
Mortgage Bank of Bogota—						
Δ7s (issue of May 1927) 1947	May-Nov	160				
Δ7s (issue of Oct 1927) 1947	April-Oct	160				
Mortgage Bank of Denmark 5s 1972	June-Dec	199¾	100		98¼	102¼
Parana stamped (Plan A) 2½s 2008	Mar-Sept	157			57	58½
Peru (Republic of)—						
Sinking fund 3s Jan 1 1997	Jan-July	45½	45½	48¼	9	45 51½
Rio de Janeiro stamped (Plan A) 2s 2012	Jan-July	141½	45		38½	44

* No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). t Ex-distribution. x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

Δ Bonds being traded flat.

† Friday's bid and ask prices; no sales being transacted during the current week.

‡ Reported in receivership.

Abbreviations used above: "cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones & Co.:

	Stocks	Bonds
Date	30 Indus-trials	10 First Grade Ralls
Jan. 15	659.68	77.80
Jan. 18	653.86	77.67
Jan. 19	643.07	77.73
Jan. 20	643.69	77.70
Jan. 21	643.43	77.72
Jan. 22	643.43	77.72

Averages are computed daily by using the following divisors: Industrials, 3.824; Ralls, 5.305; Utilities, 8.53, and 65 stocks, 18.97.

Over-the-Counter Industrial Stock Averages

(35 Stocks)			
Date	Closing	Range for 1959	Range for 1960
Mon. Jan. 18	106.55	High 109.60	Low 105.12
Tues. Jan. 19	105.76	High 109.60	Low 105.12
Wed. Jan. 20	105.17	High 109.60	Low 105.12
Thurs. Jan. 21	105.31	High 109.60	Low 105.12
Fri. Jan. 22	105.12	High 109.60	Low 105.12

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stock for week ending Jan. 15, 1960, for composite and by major industry group compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

	Jan. 15, '60	Jan. 8, '60	Percent Change	1959-1960
Composite	423.6	432.5	-2.1	441.3
Manufacturing	523.8	538.9	-2.8	554.2
Durable Goods	504.7	521.6	-3.2	527.7
Non-Durable Goods	531.2	544.4	-2.4	570.1
Transportation	327.6	329.3	-0.5	371.6
Utility	221.3	220.4	+0.4	231.8
Trade, Finance & Service	440.7	446.5	-1.3	447.3
Mining	295.0	299.7	-1.6	360.4

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

		Stocks No. of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	U. S. Gov't Bonds	Total Bond Sales
Mon.	Jan. 18	3,019,020	\$5,871,000	\$445,000	-----	-----	\$6,341,000
Tues.	Jan. 19	3,096,460	5,694,000	255,000	-----	-----	5,949,000
Wed.	Jan. 20	2,716,590	5,501,000	263,000	-----	-----	5,764,000
Thurs.	Jan. 21	2,697,190	4,003,000	292,000	-----	-----	4,295,000
Fri.	Jan. 22	2,689,830	4,817,000	175,000	-----	-----	4,992,000
Total		14,219,090	\$25,886,000	\$1,430,000	-----	-----	\$27,316,000

OUT-OF-TOWN MARKETS (Range for Week Ended January 22)

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1959		
			Low High		Low	High	
American Motors Corp.	5	84 1/2	84 1/2 86	170	26 Feb	96 1/2 Nov	
American Tel & Tel.	33 1/2	82 1/2	81 3/4 82 1/2	1,456	74 1/2 Sep	89 1/4 Apr	
Boston & Albany RR.	100		122 123 1/2	44	120 1/2 Oct	129 Apr	
Boston Edison Co.	25	60 1/4	60 1/4 60 3/4	49	58 1/2 Sep	65 1/2 Mar	
Boston Pers Prop.			56 57 1/2	243	42 3/4 Jan	110 Aug	
Eastern Mass St Ry common	100		75c 75c	100	8 1/2 Dec	1 1/2 Jun	
6% class A preferred	100		35 35	55	37 Dec	56 Jun	
6% class B preferred	100		18 18	35	20 Nov	42 Jan	
General Electric Co.	5	89 1/2	89 1/2 90 1/4	377	74 Sep	100 1/2 Dec	
National Service Companies	1		8c 9c	10,100	6c Jan	19c Feb	
New England Electric System	20	20 1/2	20 1/2 20 3/4	453	19 1/2 Jan	21 1/2 Jan	
New England Tel & Tel Co.	20	36	35 1/2 36 1/2	160	34 1/2 Dec	38 1/2 Sep	
Pennsylvania RR	10	15 1/2	15 1/2 15 3/4	90	15 1/2 Nov	19 1/2 Jan	
Quincy Mining Co.	25		29 29 1/2	140	23 1/2 Jan	31 1/2 May	
Reese Folding Machine Co.	2		1 1/2 1 1/2	100	1 1/2 Feb	1 1/2 Apr	
Shawmut Association	*		32 32 1/2	172	27 July	34 Oct	
Torrington Co.	*	34	33 1/2 34 1/2	700	28 1/2 Jan	37 Dec	
United Fruit Co.	*	28 1/2	28 1/2 28 1/2	217	23 1/2 Nov	45 Mar	
United Shoe Machine Corp.	25	55	55 55	12	45 1/2 Jan	65 1/2 Dec	
Vermont & Mass RR Co.	100		73 1/2 73 1/2	12	75 Oct	87 May	
Westinghouse Elec Corp.	12.50	103 3/4	103 3/4 103 3/4	31	70 1/2 Feb	110 1/2 Dec	

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1959		
			Low High		Low	High	
Aerona Manufacturing	1		8 1/2 8 1/2	30	8 Sep	13 1/2 Mar	
American Laundry	20	38 1/2	38 1/2 38 1/2	2	32 1/2 Jan	42 1/2 Aug	
Carey Manufacturing	10	32 1/2	32 1/2 32 1/2	227	33 1/2 Dec	52 1/2 Feb	
Champion Paper	*		40 1/2 40 1/2	20	37 1/2 Jun	50 1/2 Feb	
Cincinnati Gas	8.50	31 1/2	31 1/2 31 1/2	393	31 Dec	37 1/2 Jan	
Cincinnati Milling	10		37 1/2 37 1/2	20	35 1/2 Oct	47 1/2 Jun	
Cincinnati Telephone	50	89 1/2	89 1/2 90 1/4	578	88 1/2 Dec	100 1/4 Mar	
Cincinnati Transit	12.50	6 1/2	6 1/2 6 1/2	550	5 1/2 Jan	7 Sep	
Eagle Picher	10	53 1/2	53 1/2 54 1/2	172	44 Jan	57 1/2 Nov	
Early & Daniel	110	110	110 110	10	100 1/2 Sep	110 Dec	
Gibson Art	5		61 1/2 62 1/2	144	60 Jan	75 May	
Hobart Manufacturing	10		55 55 1/2	136	44 Jan	55 1/2 Dec	
Kroger	1	33 1/2	33 1/2 33 1/2	518	27 1/2 Jun	34 1/2 Jan	
Procter & Gamble common	2	85 1/2	85 1/2 89 1/2	1,642	73 1/2 Jan	91 Nov	
Rapid-American	1		39 1/2 40 1/2	54	27 1/2 Aug	46 1/2 Nov	
U S Playing Card	5		32 1/2 32 1/2	45	30 1/2 Nov	39 1/2 Dec	

Unlisted Stocks

Allegheny	1		11 1/2 11 1/2	10	10 1/2 Feb	15 1/2 Nov	
Allis Chalmers	10	39	36 1/2 39	30	33 Dec	36 1/2 Oct	
Aluminum Ltd	*		33 1/2 34 1/2	46	29 1/2 Nov	35 1/2 Dec	
American Airlines	1	22	22 22 1/2	330	23 1/2 Nov	33 1/2 Apr	
American Cyanamid	12.50	42 1/2	42 1/2 43 1/2	190	40 1/2 Nov	50 1/2 Jan	
American Motors	10	53 1/2	53 1/2 54 1/2	85	47 Feb	65 July	
American Radiator	5	86	86 90 1/2	194	70 1/2 Oct	96 1/2 Nov	
American Tel & Tel Co.	33 1/2	82 1/2	81 1/2 83 1/2	55	13 1/2 Sep	18 1/2 Apr	
American Tobacco	25		106 1/2 106 1/2	760	75 Sep	89 1/2 Apr	
Armco Steel	10	68 1/2	68 1/2 70 1/2	1	90 Jun	107 1/2 Dec	
Armour (Ill)	5		37 1/2 38 1/2	129	64 May	80 1/2 July	
Ashland Oil	1		22 1/2 22 1/2	160	19 1/2 Jan	25 1/2 May	
Avco	3	14	14 14 1/2	100	10 1/2 Jan	17 1/2 May	
Baldwin Lima Hamilton	13		16 16	20	14 Jan	18 1/2 Dec	
Bethlehem Steel	8	52 1/2	51 1/2 52 1/2	231	48 1/2 May	58 1/2 July	
Boeing Airplane	5		30 1/2 30 1/2	186	29 1/2 Oct	44 1/2 Jan	
Brunswick-Balke new common	*	54 1/2	52 57 1/2	1,004	37 1/2 Oct	47 Nov	
Burlington Industries	1		23 1/2 23 1/2	6	14 1/2 Jan	26 July	
Burroughs Corp	5		33 37 1/2	45	29 1/2 Oct	36 1/2 Dec	
Chesapeake & Ohio	2	69 1/2	69 1/2 69 1/2	67	64 1/2 Dec	74 1/2 July	
Chrysler Corp	25	63 1/2	62 1/2 64 1/2	283	50 1/2 Feb	72 1/2 July	
Cities Service	10		46 47	99	46 1/2 Nov	64 1/2 Jan	
Clopay Corp	1		4 1/2 4 1/2	5	3 1/2 May	5 1/2 Apr	
Colgate Palmolive	1		39 39	33	35 1/2 May	43 1/2 Apr	
Columbia Gas System	10	19 1/2	19 1/2 20 1/2	255	19 1/2 Dec	24 1/2 Mar	
Corn Products	1		52 1/2 52 1/2	28	51 Oct	59 1/2 Jun	
Curtiss Wright	1		27 1/2 28 1/2	165	27 1/2 Feb	40 1/2 Nov	
Dayton Power & Light	7	49 3/4	49 3/4 50 1/2	164	48 Dec	60 1/2 Jan	
Detroit Steel	1		22 1/2 23 1/2	20	23 1/2 Nov	27 Oct	
Dow Chemical	6		93 1/2 93 1/2	10	75 1/2 Jan	99 1/2 Dec	
DuPont	6	246 1/2	244 1/2 253 1/2	35	203 Feb	272 1/2 Aug	

Eastman Kodak	10	102 1/4	102 1/4 102 1/4	22	76 1/2 Apr	109 1/2 Dec	
Federated Dept Stores	2.50	67 1/2	67 1/2 69 1/2	220	51 1/2 Feb	70 1/2 Dec	
Ford	5	84 1/2	84 1/2 88	200	50 1/2 Jan	92 1/2 Dec	
Fruehauf Trailer	1		26 1/2 26 1/2	70	24 1/2 Oct	30 1/2 Dec	
General Dynamics	1		49 1/2 50 1/2	55	43 1/2 Nov	66 1/2 Jan	
General Electric	5	90 1/2	89 1/2 93 1/2	249	74 1/2 Sep	95 1/2 Dec	
General Motors	1 1/2	50 1/2	50 1/2 52 1/2	382	44 1/2 Mar	58 1/2 July	
Greyhound	3	20 1/2	20 1/2 21	95	17 1/2 Jan	24 May	
International Tel & Tel	*	37 1/2	35 1/2 37 1/2	61	28 1/2 Feb	45 1/2 May	
Jones & Laughlin	10		82 1/2 82 1/2	20	71 1/2 Nov	87 1/2 Dec	
Lorillard (P)	5		36 1/2 37 1/2	115	37 Dec	48 July	
Martin Co	1		42 1/2 42 1/2	50	32 1/2 Jan	61 1/2 May	
Montgomery Ward	2		49 50 1/2	50	39 Jan	56 1/2 July	
Montgomery Ward	*		48 1/2 49 1/2	45	40 1/2 Jan	53 1/2 Aug	
National Cash Register	5	62 1/2	62 1/2 63 1/2	72	56 1/2 Sep	79 1/2 Jan	
National Dairy	5		46 1/2 46 1/2	20	48 Feb	54 Jun	
National Distillers	1		34 34 1/2	67	29 Jun	35 Dec	
National Gypsum	5	56 1/2	56 1/2 56 1/2	27	52 1/2 Sep	71 Apr	
National Lead	5		97 1/2 100	249	105 1/2 Nov	131 1/2 Aug	
N Y Central	*	30 1/2	29 1/2 30 1/2	120	26 1/2 Mar	32 Oct	
North American Aviation	1	39 1/2	39 1/2 40 1/2	143	33 1/2 Dec	38 1/2 Dec	
Pennsylvania RR	10		16 16 1/2	65	15 1/2 Nov	20 1/2 Jan	
Pepsi-Cola	3.3333	35 1/2	35 1/2 37 1/2	52	26 1/2 Jan	39 1/2 Dec	
Phillips Petroleum	5		44 1/2 44 1/2	7	41 1/2 Nov	52 1/2 Mar	
Pure Oil	5	35 1/2	35 1/2 36	186	35 Oct	47 1/2 Apr	
Republic Steel	10		69 1/2 70	29	67 1/2 May	80 1/2 Sep	
Reynolds Tobacco	5	57 1/2	57 1/2 58	63	48 1/2 Jun	62 1/2 Nov	
Schenley Industries	1.40	31 1/2	31 1/2 32 1/2	199	35 Nov	45 1/2 Aug	
Sears Roebuck	3		48 1/2 49 1/2	48	39 1/2 Jan	50 1/2 Nov	
Sinclair Oil	5	50 1/2	50 1/2 51 1/2	100	48 1/2 Nov	67 1/2 Feb	
Soco Mob Oil	15	40 1/2	39 1/2 40 1/2	62	39 Nov	52 1/2 Jan	
Southern Co	5		39 1/2 39 1/2	23	34 Feb	41 1/2 Sep	
Sperry Rand	50c		23 1/2 23 1/2	83	21 1/2 Feb	28 1/2 May	
Standard Oil of Indiana	25		41 1/2 41 1/2	50	39 1/2 Nov	52 Apr	
Standard Oil (N J)	7	47 1/2	46 1/2 48	743	45 1/2 Nov	59 1/2 Jan	
Standard Oil (Ohio)	10	51 1/2	51 1/2 52 1/2	130	50 1/2 Oct	64 1/2 Jan	
Studebaker-Packard	1	23 1/2	23 1/2 24	119	9 1/2 Jun	29 1/2 Oct	

For footnotes, see page 42.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1959		
			Low High		Low	High	
Texaco	25		76 1/2 79 1/2	89	72 1/2 Oct	87 1/2 Aug	
Union Carbide	*	145 1/4	145 1/4 145 1/4	70	121 3/4 Feb	149 1/2 Jul	
U S Shoe	1	39 1/2	39 39 1/2	273	33 1/4 Jan	46 1/4 Nov	
U S Steel	16 1/2	93 1/4	92 3/4 93 3/4	199	89 Mar	107 1/4 Aug	
Westinghouse Electric	11.50		105 1/2 105 1/2	70	71 1/4 Jan	109 1/2 Dec	
New common w i	6.25		54 1/2 54 1/2	10			
Woolworth (F W)	10		63 1/2 63 1/2	70	54 May	65 1/4 Dec	

BONDS

Cincinnati Transit 4 1/2s	1998		60 60	\$1,500	78 1/2 Dec	78 1/2 Dec	
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We are indebted to the firm of W. E. HUTTON & CO for the transmission of these Cincinnati prices.

Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range for Year 1959	
			Low	High		Low	High
Allen Electric	1	3 3/4	3 3/8	3 7/8	2,100	2 1/2 Jan	4 Dec
American Metal Products	1	27 1/2	27 1/2	27 1/2	131	24 1/2 Dec	32 1/2 Jan
Baldwin Rubber	1	--	22	22	115	16 1/2 Feb	24 1/2 Aug
Brown-McLaren Mfg	1	1 1/2	1 1/2	1 1/2	4,150	99c Dec	2 1/4 Apr
Buell Die & Machine	1	--	2 3/4	3	354	2 1/2 Jan	4 Mar
Burroughs Corporation	5	--	33	33 1/2	1,231	29 Oct	44 1/2 Mar
Chrysler Corp	25	63 1/2	62 1/2	64 3/8	2,185	51 1/2 Jan	72 1/2 Dec
Consolidated Paper	10	--	13 1/2	14	1,470	12 1/2 Sep	16 1/4 July
Consumers Power common	*	--	55 1/2	55 1/2	743	53 May	60 1/2 Mar
Continental Motors	1	--	11 1/4	11 1/2	648	10 1/4 Sep	13 1/4 May
Davidson Bros	1	--	5 1/2	5 1/2	102	4 1/2 Dec	7 1/2 May
Detroit Edison	20	41 1/2	41 1/2	42 1/2	9,267	41 1/2 Jun	47 1/2 Mar
Detroit Steel Corp	1	22 3/4	22 3/4	23 3/8	1,299	15 1/2 Jan	27 Oct
Economy Baler	1	--	4 1/2	4 1/2	400	4 Jan	5 Sep
Federal-Mogul-Bower Bearings	5	--	37 1/2	37 1/2	539	36 1/2 Nov	38 1/2 Dec
Ford Motor Co	5	--	84 1/2	88 1/2	1,481	61 3/4 Feb	92 Dec
Fruehauf Trailer	1	27	26 1/2	27	1,469	18 1/4 Jan	30 1/2 Dec
Gar Wood Industries	1	5 1/2	5 1/2	6 1/2	720	4 1/2 Nov	8 Mar
General Motors Corp	1.66 1/2	50 1/2	50	51 1/2	8,223	45 Mar	58 1/2 July
Goebel Brewing	1	3 1/4	3 1/4	3 1/2	1,860	2 1/2 Nov	4 1/2 Jan
Graham Paige	*	3 1/2	3 1/2	3 1/2	3,875	2 1/2 Dec	4 Feb
Great Lakes Oil & Chemical		--	1 1/2	1 1/2	1,850	1 1/2 Nov	2 1/2 Feb
Hastings Manufacturing	2	--	6 1/4	6 1/4	150	4 3/4 Feb	9 July
Hoover Ball & Bearing new w l	5	--	24 1/2	25	4,712	19 1/2 Dec	20 1/2 Dec
Hoskins Manufacturing	2.50	--	31 1/4	32 1/2	329	25 Jan	32 Nov
King Seeley	1	41 1/2	41 1/2	41 1/2	105	27 1/2 Feb	46 Aug
Kresge Co (S S)	10	--	32 1/2	32 1/2	1,077	30 1/2 Nov	35 Aug
Lakey Foundry	1	15 1/2	15 1/2	15 1/2	133	5 Nov	8 1/2 Mar
Lansing Stamping	1	--	1 1/2	1 1/2	900	1 1/2 Sep	1 1/2 Jan
LaSalle Wines	2	27 1/2	27 1/2	27 1/2	500	2 1/2 Aug	2 1/2 Jan
Leonard Refineries	3	--	12 1/2	12 1/2	1,065	11 Jun	17 1/2 July
Masco Screw Products	1	--	4	4	450	2 1/2 Jan	3 1/2 Dec
National Brew of Mich	1	--	2 1/2	2 1/2	300	3 Jan	3 Jan
Parke Davis & Co	1	41 3/4	41 3/4	41 3/4	234	36 3/4 Feb	48 1/2 July
Prophet Company (The)	1	--	16 1/2	16 1/2	120	11 1/2 Feb	17 1/2 Oct
Ricker (H W) & Co	2	--	2 1/2	2 1/2	800	2 3/2 Nov	2 1/2 Feb
River Raisin Paper	5	30 1/4	30 1/4	31	220	14 Apr	25 1/2 Dec
Rockwell Standard Corp	5	--	37	37	329	30 1/2 Jan	38 1/2 Dec
Rudy Manufacturing	1	--	12 1/2	12 1/2	100	9 1/2 Jan	16 1/2 Mar
Scotten Dillon	10	--	22 1/2	24	405	21 1/2 Apr	24 1/2 Jan
Studebaker-Packard	10	--	22 1/4	23 1/2	1,127	10 Jun	29 1/4 Oct
Udylite Corporation	1	18	16 1/2	18	1,036	11 Jan	16 1/2 Dec
United Shirt Dist	1	--	4 1/2	4 1/2	100	3 1/2 Jan	5 1/2 Mar
Upjohn Co	1	--	43 1/4	43 1/4	315	41 1/2 Nov	49 1/4 July
Vinco Corp	1	8 1/2	7	8 1/2	2,849	2 3/4 Oct	6 Dec

OUT-OF-TOWN MARKETS (Range for Week Ended January 22)

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1959	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1959
		Low High		Low High			Low High		Low High
Binks Manufacturing Co.	1	38 3/4 38 3/4	100	27 Jan 41 1/4 Dec	Medusa Portland Cement	1	27 3/4 27 3/4	100	26 Nov 36 1/2 Jan
Boeing Airplane	5	30 3/4 30 3/4	500	29 1/2 Oct 46 1/4 Jan	Merck & Co (Un)	16 1/2	74 1/2 74 1/2	600	16 1/2 Dec 89 1/2 May
Booth Fisheries Corp.	5	26 3/4 27	1,400	20 1/2 Jan 28 1/2 Aug	Merritt Chapman & Scott (Un)	12.50	17 17 17 1/4	600	12 1/2 Dec 22 1/2 Feb
Borg-Warner Corp.	5	45 1/4 45 1/4	1,200	38 1/4 Feb 48 1/2 Dec	Metropolitan Brick Inc.	4	22 1/2 22 1/2	350	20 1/2 Jan 23 Mar
Brach & Sons (E J)	5	140 143	103	109 Jan 155 Oct	Mickelberry's Food Products	1	18 3/4 18 3/4	100	18 1/2 Jan 20 Mar
Brunswick-Balke-Collender	5	54 1/4 54 1/4	9,300	19 1/4 Jan 31 1/2 July	Middle South Utilities	1	53 1/2 53 1/2	200	44 1/2 Jan 56 Dec
Budd Company	5	24 3/4 24 3/4	500	14 1/4 Jan 26 1/4 July	Minneapolis Brewing Co.	1	8 1/4 8 1/4	900	7 1/4 Jan 9 Mar
Burlington Industries (Un)	1	23 1/2 23 1/2	100	28 1/2 Oct 45 1/2 Mar	Minnesota Mining & Mfg (Un)	1	167 167	500	113 1/2 Jan 182 1/2 Dec
Burroughs Corp (Un)	5	23 3/4 23 3/4	300	20 1/4 Jan 24 1/4 Jan	Mississippi River Fuel	10	32 1/2 32 1/2	500	32 1/2 Dec 41 1/2 Feb
Burton-Dixie Corp	12.50	23 25 1/4	750	20 1/4 Jan 24 1/4 Jan	Modine Manufacturing Co.	1	23 23	300	16 1/2 Jan 22 1/2 Aug
Butler Brothers	15	35 3/4 37 1/2	500	36 1/2 Jan 44 1/4 Nov	Monsanto Chemical (Un)	1	49 1/4 49 1/4	1,500	38 Jan 86 1/2 July
Calumet & Hecla Inc.	5	26 25 3/4 26 3/4	700	18 1/4 Jan 27 1/4 July	Montgomery Ward & Co.	5	63 63	400	55 1/2 Jan 65 1/2 Jan
Canadian Export Gas Ltd	30c	2 1/4 2 1/4	10,000	2 Sep 3 1/4 Jan	Morris (Philip) & Co (Un)	5	18 1/4 19	70	15 Dec 27 1/4 Jan
Canadian Pacific	25	25 3/4 25 3/4	100	24 1/2 Dec 32 1/4 Mar	National Cash Register	5	63 63	200	53 1/2 Sep 75 1/2 Feb
Carrier Corp common	10	40 40	200	34 1/4 Nov 48 1/2 Jan	National Lead Co (Un)	5	98 1/2 97	400	106 Feb 132 Aug
Celanese Corp of America (Un)	50c	29 1/4 29 1/4	600	25 1/2 Sep 34 1/2 July	National Standard Co.	10	38 38	300	34 1/2 Jan 53 Nov
Centlive Brewing Corp	2.50	6 6	1,400	3 Jan 7 1/4 Dec	National Tile & Mfg	1	29 1/2 29 1/2	100	8 Oct 13 Jan
Champion Oil & Refining common	1	31 1/2 31 1/2	1,200	19 1/2 Nov 25 1/4 Apr	New York Central RR	1	39 3/4 39 3/4	1,100	31 Sep 32 1/2 Oct
Chemtron Corp	25	51 1/4 52	100	50 1/4 Nov 60 July	North American Aviation (Un)	1	37 3/4 37 3/4	100	32 1/2 Apr 42 1/2 May
Chesapeake & Ohio Ry (Un)	25	68 1/2 68 1/2	500	65 1/2 Dec 74 1/4 Apr	North American Car Corp	5	30 29 3/4 30	3,900	25 1/2 Jan 32 1/2 May
Chicago Milw St Paul & Pacific	24 1/4	23 1/2 24 1/4	400	23 1/2 Nov 33 1/4 July	Northern Illinois Gas Co.	5	52 1/4 51 1/2 52 1/4	1,700	47 Sep 54 1/4 Mar
Chicago & Northwestern Ry com	1	20 1/2 21 1/4	700	19 Nov 20 1/2 Jul	Northern Indiana Public Service Co.	10	28 28 28 1/2	1,500	28 1/2 Sep 35 1/2 Jan
Chicago South Shore & So Bend	12.50	14 1/4 15 1/4	200	8 1/4 Jan 20 1/2 Apr	Northern Natural Gas Co.	5	45 1/4 45 1/4	1,000	42 1/2 Nov 56 1/2 May
Chicago Trench Co common	25	170 170 171	1,000	147 Jan 185 Apr	Northern States Power Co.	10	23 23 23 1/2	1,100	23 1/2 Jan 25 1/2 Apr
Chrysler Corp	25	62 1/4 65 1/4	1,600	50 1/2 Feb 72 1/2 May	Northwest Airlines	10	26 1/2 24 1/4 26 1/2	800	23 1/2 Dec 46 Apr
Cincinnati Gas & Electric	8.50	31 3/4 31 3/4	800	31 1/2 Dec 37 Jan	Northwest Bancorporation	3.33	36 1/2 36 1/2 38 1/4	1,000	28 Oct 40 1/2 Dec
Cities Service Co.	10	46 1/4 46 1/4	800	47 Oct 63 1/2 Jan	Oak Manufacturing Co.	1	19 19 1/2	700	16 1/2 Apr 21 1/2 May
City Products Corp.	1	49 1/4 48 1/4	200	44 Oct 59 1/2 Nov	Ohio Oil Co (Un)	1	35 1/2 35 1/2 36 1/4	2,200	34 1/2 Nov 46 1/2 May
Cleveland Cliff's Iron common	100	42 1/2 42 1/2	3,000	42 1/2 Dec 54 1/4 Jan	Oklahoma Natural Gas	7.50	27 1/2 27 1/2	600	26 1/2 Dec 30 1/2 Jun
Cleveland Electric Illum	15	83 83	50	80 1/2 Dec 90 Feb	Olin-Mathieson Chemical Corp.	5	49 49 50 1/4	1,000	42 Feb 50 1/2 Apr
Coleman Co Inc.	5	49 49	100	45 1/2 Jun 55 1/2 Jan	Pan American World Airways (Un)	1	19 1/2 19 1/2	500	20 1/2 Nov 35 1/2 Jul
Colorado Fuel & Iron Corp.	5	14 1/4 14 1/4	750	13 Sep 16 Aug	Parke-Davis & Co.	1	41 1/2 41 1/2	100	42 Sep 50 1/2 Apr
Columbia Gas System (Un)	10	20 20 1/2	200	23 1/2 Mar 34 Dec	Peabody Coal Co common	5	41 1/2 41 1/2	900	38 1/2 Mar 48 1/2 Aug
Commonwealth Edison common	25	57 1/4 57 1/4	2,500	19 1/2 Nov 24 1/2 Mar	Pennsylvania RR	5	16 1/4 16 1/4	900	12 1/2 Feb 18 1/2 Aug
Consolidated Foods	1.33 1/3	28 1/4 28 1/4	3,600	55 1/2 Jun 63 1/2 Mar	People's Gas Light & Coke	25	59 59 59 1/2	200	18 1/2 Nov 20 1/2 Jan
Consolidated Natural Gas	10	45 1/2 45 1/2	200	22 1/2 Sep 29 1/2 Dec	Pepsi-Cola Co.	33 1/2	35 1/2 35 1/2 37 1/2	300	26 1/2 Jan 39 1/2 Dec
Consumers Power Co.	5	55 55	400	16 1/2 Dec 56 1/2 Mar	Pfizer (Charles) & Co (Un)	33 1/2	30 1/2 32	1,700	31 1/2 Sep 43 1/2 May
Continental Can Co.	10	42 1/2 42 1/2	900	25 1/4 Jun 30 Oct	Phelps Dodge Corp (Un)	12.50	55 55 55 1/2	400	51 1/2 Dec 70 1/2 May
Continental Motors Corp	1	11 11 11 1/2	1,200	10 1/2 Sep 13 1/4 Apr	Phillips Petroleum Co (Un)	3	32 32	200	21 1/2 Sep 36 1/2 May
Controls Co of America	5	37 37 1/2	1,000	25 1/2 Sep 50 Dec	Public Co (The)	1	28 1/2 28 1/2	1,700	41 1/4 Oct 52 1/2 May
Crucible Steel Co of America	25	26 1/2 26 1/2	100	25 1/2 May 32 1/2 Feb	Pullman Company (Un)	6	43 1/4 43 1/4	600	41 Sep 48 1/2 Dec
Cudahy Packing Co	5	13 13	200	10 1/2 Jun 17 1/2 Mar	Pure Oil Co (Un)	5	35 1/2 34 1/2 35 1/2	800	34 1/2 Nov 71 1/2 Apr
Curtis-Wright Corp (Un)	1	28 1/4 28 1/4	500	27 1/2 Jan 40 1/2 Nov	Quaker Oats Co.	5	44 44 44 1/2	400	44 1/2 Dec 54 1/4 Jan
Deere & Company	10	43 1/2 43 1/2	1,000	45 1/2 Dec 67 July	Radio Corp of America (Un)	5	63 62 1/2 63 1/2	900	43 1/2 Feb 72 Dec
Detroit & Cleveland Navigation	5	30 30	25	25 Apr 25 Apr	Raytheon Company	5	48 1/2 48 1/2	1,400	43 1/2 Sep 73 1/2 Apr
Detroit Edison Co (Un)	20	42 1/2 41 1/2	400	41 1/2 Dec 47 1/4 Mar	Republic Steel Corp (Un)	10	70 1/4 70 1/4	1,000	66 1/2 Apr 81 Aug
Dodge Manufacturing Co.	5	29 1/4 29 1/4	400	24 1/2 Jan 38 1/2 Jun	Revlon Inc	1	50 50 50 1/2	1,100	47 Feb 63 1/4 July
Dow Chemical Co.	5	93 1/4 93 1/4	300	74 1/4 Jan 100 Dec	Rexall Drug & Chemical (Un)	2.50	43 1/2 43 1/2	100	31 Jan 50 1/2 July
Drewrys Ltd USA Inc	1	25 1/2 25 1/2	100	23 Jan 28 1/4 Apr	Reynolds Metals Co new com wi	5	57 57 57	500	58 1/2 Nov 71 1/2 Dec
Du Pont Laboratories Inc (Allen B)	1	9 9	100	6 1/4 Feb 9 1/4 May	Reynolds (R J) Tobacco	5	30 30	200	24 1/2 Jan 34 1/2 Nov
Du Pont (E I) de Nemours (Un)	5	245 1/2 245 1/2	300	203 1/2 Feb 275 1/2 Aug	Richman Brothers Corp	5	30 30 31 1/2	1,600	13 1/4 Apr 27 1/2 Dec
Eastern Air Lines Inc.	1	30 30 30 1/2	300	32 1/4 Dec 45 1/2 Apr	River Raisin Paper	5	36 1/2 36 1/2	100	29 1/4 Jan 38 1/4 July
Eastman Kodak Co (Un)	10	101 1/2 101 1/2	700	75 1/4 Apr 110 Dec	Royal Dutch Petroleum Co.	20 1/2	43 1/4 44	500	40 Oct 50 1/2 Jan
El Paso Natural Gas	3	29 1/2 29 1/2	4,800	28 Oct 39 Jan	St Louis Public Service class A	13	11 1/4 11 1/4	600	9 1/2 Mar 11 1/4 May
Emerson Radio & Phonograph (Un)	5	16 1/4 16 1/4	100	12 1/2 Sep 26 1/2 May	St Regis Paper Co.	5	49 1/2 49 1/2	100	43 Jan 56 1/2 Dec
Erie Railroad Co	5	12 12 1/2	700	10 1/2 Oct 15 1/4 July	Schenley Industries (Un)	1.40	32 1/2 32 1/2	400	34 1/2 Nov 45 1/2 Aug
Fairbanks Whitney Corp common	1	11 1/4 10 1/2 11 1/4	13,000	7 Jan 10 1/2 July	Scherling Corp	1	76 75 1/2 76 1/2	1,400	53 1/2 Jan 81 Dec
First Wisconsin Bankshares Corp.	5	36 34 1/2 36	2,050	28 Jan 36 1/2 Oct	Sears Roebuck & Co.	3	47 1/2 47 1/2	1,000	39 1/2 Jan 50 1/2 Nov
FirstAmerica Corp	2	27 1/2 28	700	20 1/2 Jan 31 1/2 Dec	Sheaffer (W A) Pen class A	1	9 9 9 1/2	400	8 1/2 Feb 12 May
Flood Mills of America Inc.	1	7 1/2 7 1/2	100	5 Jan 8 Apr	Sheaffer (W A) Pen class B	1	9 9 9 1/2	1,000	8 1/2 Feb 12 May
Ford Motor Co.	5	84 84 88 1/2	4,500	50 1/2 Feb 93 1/4 Dec	Shell Oil Co new wi	1	40 1/2 40 1/2	100	39 Jan 52 1/2 Oct
Foremost Dairies Inc.	2	18 1/2 18 1/2	700	18 1/2 Dec 21 1/4 Jan	Signode Steel Strapping Co.	1	54 54	2,000	39 Jan 52 1/2 Oct
Freuhauf Trailer Co.	1	26 1/2 26 1/2	800	18 1/2 Jan 30 1/2 Dec	Sinclair Oil Corp	5	50 1/2 50 1/2	6,400	48 1/2 Nov 67 1/2 Apr
F W D corporation	10	9 1/4 9 1/4	600	8 1/2 Oct 14 1/2 Feb	Socony Mobil Oil (Un)	18	39 1/4 39 1/4	3,200	38 1/2 Nov 52 1/2 Jan
General American Transportation	2.50	62 61 3/4 62	2,000	51 1/2 Feb 66 1/4 July	Southern Pacific Co (Un) new wi	1	22 1/2 22 1/2	1,000	34 Feb 41 1/2 Sep
General Bankshares Corp.	2	8 1/2 8 1/2	1,700	7 1/2 Jan 10 1/2 Mar	Southwestern Public Service	1	22 22 1/2	1,600	22 Nov 24 1/2 Oct
General Box Corp	1	3 1/4 3 1/4	13,600	2 1/2 Jan 3 1/2 Nov	Sperry Rand Corp (Un)	50c	47 1/2 47 1/2	100	40 1/2 Feb 48 1/4 Dec
General Candy Corp	5	15 15 15 1/2	125	10 1/2 Feb 9 1/4 Jan	Spiegel Inc	5	23 1/4 23 1/4	2,000	21 1/2 Oct 28 1/2 May
General Contract Finance	2	7 1/4 7 1/4	600	7 1/2 Feb 9 1/4 Jan	Square D Co (Un)	5	34 1/2 33 1/2 34 1/2	900	35 1/2 Oct 47 1/4 Dec
General Dynamics (Un)	1	49 1/2 49 1/2	1,300	43 Oct 66 1/2 Jan	Standard Brands Inc (Un)	5	36 1/2 36 1/2	300	35 Dec 36 1/2 Dec
General Electric Co.	5	90 1/4 89 1/2 93 1/2	3,400	74 1/4 Feb 99 1/4 Dec	Standard Oil of California	6.25	47 1/2 46 1/2 47 1/2	400	46 1/2 Nov 61 1/4 Jan
General Foods Corp.	5	102 3/4 103	200	74 1/4 Feb 106 1/2 Dec	Standard Oil of Indiana	25	41 1/2 40 1/2 41 1/2	3,300	39 1/2 Nov 52 1/2 Apr
General Motors Corp.	1.66 2/3	50 1/2 50 1/2	10,200	45 Mar 58 1/2 July	Standard Oil N J (Un)	7	47 1/2 46 1/2 47 1/2	11,700	46 1/2 Oct 59 1/2 Jan
General Public Utilities	5	23 1/2 23 1/2	300	22 1/2 Dec 26 Oct	Standard Oil of Ohio	10	51 1/2 51 1/2	800	50 1/2 Oct 64 Jan
Genl Telephone & Electronics Corp.	10	80 1/2 80 1/2	1,200	64 1/4 Jun 85 Dec	Standard Railway Equipment	1	16 1/2 16 1/2	400	12 1/2 Jan 17 1/2 Aug
General Tire & Rubber	83 1/2	78 1/2 78 1/2	1,400	44 1/4 Mar 85 Nov	Stewart-Warner Corp new wi	2.50	29 1/2 29 1/2	200	43 1/2 Jan 65 1/2 Dec
Gillette (The) Co.	1	63 62 1/2 64 1/4	1,000	44 1/4 Mar 68 Dec	Studebaker-Packard Corp (Un)	10	21 1/2 21 1/2	3,600	9 1/2 Jun 29 Oct
Glen Alden Corp ex distribution	1	21 1/2 21 1/2	200	16 1/2 May 29 1/2 July	Sunbeam Corp	1	15 1/4 15 1/4	1,400	9 1/2 Aug 20 Oct
Goldblatt Brothers	10	43 43 1/4	500	42 Nov 49 1/2 Jan	Sunray Mid-Continent Oil Co.	1	24 23 1/4 24	1,400	22 1/2 Nov 29 Jan
Goodyear Tire & Rub Co new com wi	5	41 1/4 41 1/4	2,300	46 Dec 48 1/2 Dec	Swift & Company	25	46 1/2 46 1/2 47 1/4	6,100	35 Jan 47 1/4 Aug
Graham, Paige Corp.	1	3 1/4 3 1/4	600	3 1/4 Feb 55 Sep	Temco Aircraft Corp.	1	13 1/2 13 1/2	100	10 1/2 Nov 15 1/4 July
Gray Drug Stores	1	48 48	50	40 1/2 Feb 45 Nov	Tennessee Gas Transmission Co.	5	35 1/2 35 1/2	7,800	30 1/2 Nov 38 1/2 Jan
Great Lakes Dredge & Dock	1	47 1/4 47 1/4	300	45 Nov 73 Mar	Texas Gulf Producing	25	77 1/2 77 1/2	900	71 1/2 Oct 87 1/2 Aug
Great Lakes Oil & Chemical	1	1 1/2 1 1/2	600	1 1/2 Dec 2 1/2 Feb	Textron Inc	3.33 1/3	34 1/4 34 1/4	100	27 1/2 Mar 39 July
Greif Bros Cooperative class A	3	62 62	200	50 Apr 58 1/2 Dec	Thompson Ramo-Woolridge	5	52 52 52	1,000	19 1/2 Jan 29 1/2 July
Greyhound Corp (Un)	3	20 1/2 20 1/2	500	17 1/4 Jan 24 1/2 May	Thor Power Tool Co.	5	27 27 27 1/2	400	52 1/2 Oct 70 May
Griesedieck Co	1	12 1/2 12 1/2	12	11 1/4 Jan 12 1/2 Mar	Toledo Edison Co.	5	16 1/2 16 1/2	100	15 1/2 Dec 17 1/2 May
Gulf Oil Corp new common wi	8.33 1/3	33 1/2 33 1/2	1,900	35 1/2 Nov 37 Dec	Transamerica Corp (Un)	1	66 1/2 66 1/2	100	54 1/4 Sep 70 Feb
Helleman (G) Brewing Co.	1	15 1/4 15 1/4	500	12 1/4 Jan 15 1/4 Apr	Ex-distribution	5	26 1/2 26 1/2	400	23 1/2 Jun 34 1/2 Sep
Hein Werner Corp	3	17 1/2 18	650	16 1/2 Jan 26 1/2 Apr	Traveler Radio Corp.	1	9 1/4 9 1/4	2,600	4 1/4 Jan 12 1/2 July
Hertz Corp	1	40 1/4 40 1/4	200	35 1/2 Jan 44 1/4 Apr	Tri Continental Corp (Un)	1	37 1/4 35 1/2 37 1/4	400	37 1/4 Sep 42 1/2 Feb
Howard Industries Inc.	1	4 1/4 4 1/4	1,300	5 1/4 Jan 9 1/2 Dec	Union Carbide Corp.	145 1/2	142 145 1/2	700	120 1/2 Feb 150 1/4 July
Hupp Corporation	1	11 1/2 10 1/2 11 1/2	2,800	5 1/4 Jan 9 1/2 Dec	Union Electric Co (Un)	10	33 1/2 32 1/2 33 1/2	900	30 1/4 Jun 38 1/4 Mar
Huttig Sash & Door common	10	29 1/2 30	100	24 1/4 Jan 33 1/4 Sep	Union Oil of California	25	40 40	100	40 1/2 Dec 53 1/2 July
Illinois Brick Co.	10	26 26 1/2	200	23 1/4 Jan 28 1/2 May	Union Pacific RR	10	29 1/2 29 1/2	1,400	29 1/2 Nov 38 1/2 Feb
Illinois Central RR	1								

OUT-OF-TOWN MARKETS (Range for Week Ended January 22)

Pacific Coast Stock Exchange

Pacific Coast Stock Exchange										STOCKS										Friday Last		Week's		Sales		Range for Year 1959	
										Sale Price		Range of Prices		for Week		Range for Year 1959		Sale Price		Range of Prices		for Week		Range for Year 1959			
										Low		High		Low		High		Low		High		Low		High			
Admiral Corp	1	21	20 1/2	21	300	17 1/2	Feb	29 1/4	May	Fluor Corp Ltd	2.50	13 1/4	13 1/4	13 1/4	500	15	Dec	27 1/4	May								
Aeco Corp	10c	31c	31c	35c	27,500	26c	Dec	85c	Jan	Flying Tiger Line Inc (The)	1	52 1/2	54 1/2	54 1/2	2,900	41	Feb	55 1/2	Aug								
A J Industries	2	6	5 3/4	6 3/4	6,000	3 1/4	Feb	6 1/2	Mar	Food Mach & Chem Corp	10	83 1/4	83 1/4	87 1/2	3,400	51	Jan	93 1/2	Dec								
Alaska Airlines	1	11 1/2	12 1/2	12 1/2	1,100	10 1/2	Jan	15 1/2	Nov	Food Motor Co	5	18 1/2	18 1/2	19	1,000	18	Dec	21 1/4	Jan								
Allegheny Corp common (Un)	1	11 1/2	12 1/2	12 1/2	1,100	10 1/2	Jan	15 1/2	Nov	Foremost Dairies	2	56 1/2	58	58	500	55	Oct	76	Apr								
Allied Artists Pictures Corp	1	4 1/4	4 1/4	4 1/4	100	4	Feb	5 1/2	Mar	Friden Inc	1	27	27 1/2	27 1/2	1,000	18 1/4	Jan	30 1/2	Dec								
Allied Chemical Corp (Un)	18	109 3/4	109 3/4	109 3/4	200	94 1/2	Jan	123	Dec	Fruehauf Trailer Co	1	24 3/4	25 1/4	25 1/4	400	22	Nov	38 1/2	Jan								
Allis-Chalmers Mfg Co (Un)	10	38 3/4	36 3/4	39 1/4	1,800	26 1/2	Feb	38 1/2	Sep	General American Oil of Texas	5	49 1/2	49 1/2	50 1/2	900	24	Jan	39	Mar								
Aluminum Limited	10	33	32 1/4	34 1/4	1,100	27 1/4	May	39 1/4	Jul	General Controls Co	5	90	91 1/4	91 1/4	900	43 1/2	Oct	67 1/4	Mar								
Amerasia Petroleum capital (Un)	1	71	71	71	100	70 1/2	Nov	104 1/2	Mar	General Dynamics Corp	1	17	16 1/2	18	400	10	Oct	45 1/2	Mar								
American Airlines Inc com (Un)	1	22	22	22 1/2	4,100	23 1/2	Nov	33 3/4	Apr	General Electric Co (Un)	1	50 3/4	50 3/4	51 1/2	5,900	45	Mar	58 1/2	Jul								
American Broadcast-Para Theatres (Un)	1	29	28 3/4	29	200	20 3/4	Feb	33	Nov	General Exploration Co of California	1	5 1/2	5 1/2	5 1/2	100	5 1/2	Jun	5 1/2	Feb								
American Can Co (Un)	12.50	43	43	43	100	40 3/4	Nov	50 1/2	Jan	General Motors Corp common	1	23 1/4	23 1/4	23 1/4	1,900	23	Dec	26	Jul								
American Cement Corp pfd (Un)	25	26	26	26	100	23 1/2	Jan	27	Jul	General Public Service (Un)	10c	21 1/2	21 1/2	21 1/2	600	13 1/4	May	29	Nov								
American Cyanamid Co (Un)	10	53 3/4	54 1/2	54 1/2	400	46 3/4	Feb	64 1/2	Jul	General Tire & Rubber Co (Un)	10	80 3/4	82 1/2	82 1/2	1,000	64 1/2	Jun	85	Dec								
American Electronics Inc	1	13 1/2	13 1/2	14 1/2	800	11 1/2	Sep	19 1/2	May	Georgia-Pacific Corp (Un)	83 1/2	79	76 1/4	79	200	44 1/4	Jan	86 1/2	Nov								
American Factors Ltd (Un)	20	38	38	39	600	30 1/2	Jan	48	Mar	Getty Oil Co	4	47 1/4	48 1/4	48 1/4	300	41	Sep	53	Apr								
Amer & Foreign Power (Un)	1	9 1/4	9 1/4	9 1/4	200	8 1/2	Nov	18 3/4	Jan	Gillette Co	1	63 1/2	63 1/2	63 1/2	900	17 1/4	Nov	28	Jan								
American Merc Inc	50c	13 1/2	12 1/2	13 1/2	2,000	10 1/4	Dec	14 1/4	Oct	Gimbel Brothers (Un)	5	52 1/2	52 1/2	52 1/2	200	37 1/2	Jan	53 1/2	Dec								
American Motors Corp (Un)	5	85	85	89	1,100	25 1/2	Feb	96 3/4	Nov	Gladson Products Corp	1	2.25	2.25	2.30	2,100	1.90	Aug	3.00	Mar								
American Standard Sanitary (Un)	5	14 1/2	14 1/2	14 1/2	1,500	13 1/2	Sep	18 1/2	Apr	Gladning McBean & Co	5	24 1/2	23 1/2	25 1/2	1,600	20	Nov	27 1/4	Jan								
American Smelting & Refining (Un)	1	49	49	49	100	41 1/2	Sep	56 1/4	Feb	Glen Alden (Un)	1	21 1/2	22 1/4	22 1/4	600	13 1/4	May	29	Nov								
American Tel & Tel Co	33 1/2	82 1/4	81 1/2	83	2,900	75 1/2	Sep	89	Apr	Globe Brewing Co	1	3 1/4	3 1/4	3 1/4	600	2 1/2	Oct	4 1/2	Jan								
American Tobacco Co (Un)	25	107 1/2	107 1/2	107 1/2	100	91	Jun	108	Dec	Good Humor Co of Calif	10c	55c	55c	60c	3,000	45c	Dec	97c	Feb								
American Viscose Corp (Un)	25	39 1/2	40 1/2	40 1/2	1,200	37 1/2	Feb	56 1/4	Jul	Goodyear Tire & Rubber new com	1	41 1/2	44 1/4	44 1/4	400	46	Dec	46 1/2	Dec								
Amplex Corp	1	105	100 3/4	105	2,900	62	May	136 1/2	Nov	Graham-Paige Corp (Un)	1	3 1/2	3	3 1/2	8,500	2 1/2	Nov	4	Feb								
Anaconda (The) Co (Un)	50	65 3/4	65 1/2	67 1/4	800	58 1/2	Oct	74 1/4	Mar	Great Lake Oil & Chemical Co	1	1 1/2	1 1/2	1 1/2	600	1 1/2	Nov	2 1/2	Feb								
Anderson-Prichard Oil Corp (Un)	10	38 1/2	38 1/2	38 1/2	100	39 1/4	Dec	46 1/4	Apr	Great Northern Ry (Un)	1	53	53	53	100	45	Nov	59 1/2	Apr								
Archer-Daniels-Midland Co	1	38 1/2	38 1/2	38 1/2	100	39 1/4	Dec	46 1/4	Apr	Great Western Financial Corp	1	42 1/4	43	43	1,000	39 3/4	Mar	56 1/4	Apr								
Arkansas Louisiana Gas (Un)	5	33 1/4	33 1/4	34 1/4	800	46 1/4	Jan	68 1/2	Jul	Greyhound Corp	3	20 1/4	20 1/4	21 1/4	700	17 1/4	Jan	24 1/4	Mar								
Armco Steel Corp (Un)	10	68 1/2	68 1/2	69 1/2	300	65 1/4	Mar	80 1/2	Jul	Grumman Aircraft Engr (Un)	1	23	23 1/2	23 1/2	400	21	Oct	30 1/2	Mar								
Armour & Co (Ill) (Un)	5	37 1/2	37 1/4	39 1/4	1,700	23	May	38 1/2	Nov	Gulf Oil Corp (Un)	8 1/2	33 1/2	33 1/2	33 1/2	100	35 1/2	Nov	37 1/4	Dec								
Ashland Oil & Refining (Un)	1	22 1/2	22 1/2	22 1/2	100	19 1/2	Feb	23 1/2	May	Hawaiian Pineapple	7 1/2	17 1/4	16 1/2	17 1/4	2,500	17 1/4	Jan	26 1/2	Mar								
Atchison Topeka & Santa Fe (Un)	10	26	25 3/4	26 1/2	2,300	24 1/4	Nov	32 1/4	Jul	Hertz Corp (Un)	1	40	40	40	100	36 3/4	Jan	44	Dec								
Atlas Corp (Un)	1	6	6	6 1/2	700	5 1/4	Oct	8 1/2	Jan	Hillier Aircraft Corp	1	10 1/4	10 1/4	10 1/4	100	9	Dec	18	May								
Warrants (Un)	1	2 1/2	2 1/2	2 1/2	600	2 1/4	Nov	3 1/4	Apr	Hilton Hotels Corp	2.50	35 1/4	36 1/4	36 1/4	200	31 3/4	Jan	40 1/2	Jul								
Avco Mfg Corp (Un)	3	14	13 3/4	14 1/4	1,600	10 3/4	Jan	17 1/4	May	Hoffman Electronics	50c	24 1/4	24 1/4	25 1/4	1,200	23	Oct	36 1/4	Jun								
Baldwin-Lima-Hamilton Corp (Un)	13	15 1/2	15 1/2	15 1/2	600	13 1/2	Sep	18 1/2	Dec	Holly Development Co	1	78c	82c	82c	900	71c	Dec	1.50	Jan								
Baltimore & Ohio RR (Un)	100	42	42	42	100	38 1/2	Nov	49	Jul	Holly Oil Co (Un)	1	2.55	2.75	2.75	200	2.35	Nov	3 1/2	Jan								
Barker Bros Corp	5	8 3/4	8 3/4	8 3/4	200	7 1/4	Apr	10 1/4	Oct	Honolulu Oil Corp	1	48 1/2	47 1/4	48 1/2	800	44 1/4	Nov	65 1/4	Jan								
Barnhart-Morrow Consolidated	1	52c	51c	55c	2,200	35c	Oct	2.30	May	Hupp Corp (Un)	1	11 1/4	10 1/2	11 1/2	1,800	5 1/2	Jan	9 1/2	Dec								
Baruch-Foster	1	2 1/2	2 1/2	2 1/2	200	2	Mar	2 1/2	Mar	Idaho Maryland Mines Corp (Un)	50c	66c	64c	74c	20,300	30c	Feb	92c	Jun								
Beech Aircraft Corp	1	61 1/2	61 1/2	61 1/2	100	29	Jan	64 1/2	Dec	Idaho Power Co	10	48	48	48	100	44	Mar	52	Jan								
Bell Aircraft Corp (Un)	1	14 1/2	15 1/2	15 1/2	500	13	Jul	24 1/4	May	Ideal Cement Co	5	50c	48c	50c	200	30 1/4	Nov	38 1/4	Apr								
Bell & Howell Co	5	46 1/2	38 3/4	47 3/4	2,500	1 1/4	Dec	2	Mar	Imperial Development Co Ltd	10c	50c	48c	53c	29,300	34c	Jan	1.35	Mar								
Benguet Cons Inc (Un)	P 1	1 1/4	1 1/4	1 1/4	100	1 1/4	Dec	2	Mar	Inland Steel Co (Un)	10c	43 1/4	43 1/4	43 1/4	100	45 1/4	Nov	51	Jun								
Bethlehem Steel Corp (Un)	8	5																									

OUT-OF-TOWN MARKETS (Range for Week Ended January 22)

(417) 37

STOCKS

Stock	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1959
Pennsylvania RR Co (Un)	50	36 1/4	Low 36 1/4 High 37	400	15 1/4 Nov 20 1/2 Jan
Pepsi-Cola (Un)	33 1/2	8 7/8	Low 8 7/8 High 9 1/2	11,300	26 1/2 Jan 39 1/2 Dec
Pfizer (Chas) & Co Inc (Un)	1	55 3/8	Low 55 3/8 High 55 3/8	100	5 1/2 Jan 10 3/8 Jun
Phelps Dodge Corp (Un)	12.50	31 3/8	Low 31 3/8 High 31 3/8	400	31 1/2 Sep 43 May
Phillips Petroleum Co	5	63 1/2	Low 63 1/2 High 63 1/2	4,200	50 1/2 Dec 70 Feb
Phillips Petroleum Co (Un)	3	44 1/2	Low 44 1/2 High 45 1/8	100	21 1/8 Sep 36 1/2 May
Pioneer Mill Co Ltd (Un)	20	23 1/2	Low 23 1/2 High 23 1/2	1,600	55 Jun 64 1/2 Dec
Procter & Gamble Co (Un)	2	28 3/8	Low 28 3/8 High 28 3/8	50	41 1/8 Nov 52 1/2 Mar
Puget Sound P & T common	5	35 3/8	Low 35 3/8 High 36	100	19 Jan 26 Mar
Pure Oil Co (Un)	5	62 3/4	Low 62 3/4 High 63 1/8	300	74 3/4 Jan 89 1/2 Dec
Radio Corp of America (Un)	1	48 1/2	Low 48 1/2 High 49	700	18 1/4 Jan 28 1/2 Oct
Raytheon Co (Un)	5	23	Low 23 High 24	200	43 3/8 Feb 72 Dec
Republic Pictures (Un)	50c	21 1/4	Low 21 1/4 High 21 1/4	600	19 1/2 Feb 30 1/4 July
Reserve Oil & Gas Co	10	69 1/8	Low 69 1/8 High 69 1/8	600	43 3/8 Sep 73 1/8 Apr
Rexall Drug & Chemical Co	2.50	21 1/4	Low 21 1/4 High 21 1/4	300	7 1/2 Nov 11 3/4 July
Reynolds Metals Co (Un)	5	43 1/2	Low 43 1/2 High 44	1,900	67 Mar 80 1/8 Aug
Reynolds Tobacco (Un)	5	65 1/8	Low 65 1/8 High 67 1/4	400	31 1/2 Jan 39 1/2 Mar
Rice Ranch Oil Co	1	24 3/4	Low 24 3/4 High 25 1/8	300	50 3/8 July 69 1/2 Dec
Richfield Oil Corp	1	1.20	Low 1.20 High 1.20	500	18 Sep 64 3/4 Nov
Rohr Aircraft	1	77 1/2	Low 77 1/2 High 77 1/2	100	96c Jan 1.35 Dec
Royal Dutch Petroleum Co (Un)	20 1/2	16 1/2	Low 16 1/2 High 16 1/2	100	71 1/2 Oct 106 1/8 Jan
Ryan Aeronautical Co common	5	43 1/8	Low 43 1/8 High 44	600	16 Nov 24 1/2 Mar
Safeway Stores Inc	1.66 2/3	36 3/8	Low 36 3/8 High 37 1/8	2,500	40 Oct 50 Jan
St Louis-San Francisco Ry (Un)	1	21 1/4	Low 21 1/4 High 21 1/4	400	27 1/4 Jun 42 Jan
San Diego Gas & Electric com	1	24 3/4	Low 24 3/4 High 24 3/4	100	25 Dec 26 1/2 July
Sapphire Petroleum Ltd	1	8 3/4	Low 8 3/4 High 8 3/4	100	29 1/4 May 29 1/4 May
Schenley Industries (Un)	1.40	32 1/2	Low 32 1/2 High 33 1/4	1,800	8 Dec 12 1/2 Oct
Scott Paper Co	1	32 1/2	Low 32 1/2 High 33 1/4	200	35 Nov 45 1/8 Aug
Seaboard Finance Co	1	48 3/8	Low 48 3/8 High 49 1/2	100	73 1/8 Jan 85 1/8 Aug
Sears, Roebuck & Co	1	21	Low 21 High 21	200	20 1/4 Nov 29 1/2 Dec
Servel Inc (Un)	3	48 3/8	Low 48 3/8 High 49 1/2	800	39 1/2 Jan 50 1/8 Dec
Sigbee Corp	1	14	Low 14 High 14	300	9 1/4 Feb 17 1/8 Dec
Sigbee Oil & Gas Co class A	1	26 1/4	Low 26 1/4 High 27	3,700	23 1/4 Sep 45 Mar
Sinclair Oil Corp	5	50 3/4	Low 50 3/4 High 51 1/2	5,400	26 1/4 Nov 43 3/4 Jan
Smith-Corona-Marchant Inc	5	15 1/4	Low 15 1/4 High 16 3/8	1,200	48 1/4 Nov 67 3/4 Apr
Socony Mobil Oil Co (Un)	15	39 3/4	Low 39 3/4 High 40	800	21 3/8 Jan 51 3/8 Jan
Solar Aircraft Co	1	21	Low 21 High 21	300	14 1/4 Oct 24 3/4 May
Southern Calif Edison Co common	25	58 1/4	Low 58 1/4 High 58 1/4	11,000	54 1/4 Jun 63 3/4 Mar
4.24% preferred	25	20 1/4	Low 20 1/4 High 20 1/4	100	19 1/8 Sep 23 1/2 Jan
Southern Calif Gas Co bnd series A	25	29 3/8	Low 29 3/8 High 30	800	27 1/2 Dec 31 3/4 Jan
Southern Calif Petroleum	2	4 3/4	Low 4 3/4 High 5 1/4	1,800	3 1/4 Nov 5 1/8 Jan
Southern Co (Un)	5	40 3/8	Low 40 3/8 High 40 3/8	700	34 1/2 Feb 40 7/8 Sep
Southern Pacific Co	5	22 1/4	Low 22 1/4 High 23 3/8	2,300	21 1/4 Nov 24 1/8 Oct
Sperry-Rand Corp	50c	23	Low 23 High 23 3/8	300	9 1/2 Feb 14 1/8 May
Warrants (Un)	50c	10 3/8	Low 10 3/8 High 10 3/8	100	35 3/4 Nov 35 3/4 Dec
Standard Brands Inc (Un)	6 1/4	47 1/8	Low 47 1/8 High 47 1/8	4,300	45 1/2 Nov 62 Jan
Standard Oil Co of California	25	47 3/8	Low 47 3/8 High 47 3/8	1,000	39 3/8 Nov 52 1/2 Apr
Standard Oil (Indiana)	7	47 3/8	Low 47 3/8 High 47 3/8	3,900	44 1/2 Dec 59 Jan
Stanley Warner Corp (Un)	5	38 1/8	Low 38 1/8 High 39 3/8	1,400	18 Jan 43 1/2 Dec
Stauffer Chemical Co	5	60 1/2	Low 60 1/2 High 60 1/2	200	53 1/2 Sep 69 1/2 Feb
Sterling Drug Inc (Un)	10	22 1/8	Low 22 1/8 High 23 1/8	200	44 3/4 Feb 58 1/4 Jun
Studebaker-Packard common (Un)	10	22 1/8	Low 22 1/8 High 23 1/8	1,700	9 1/2 Aug 29 1/2 Oct
When issued	10	16 1/2	Low 16 1/2 High 17	600	9 1/2 Aug 29 1/2 Oct
Sunray Mid-Continent Oil (Un)	1	23 3/8	Low 23 3/8 High 24	1,000	22 3/4 Nov 31 1/2 Oct
Sunset International Petroleum	1	3 1/2	Low 3 1/2 High 3 1/2	2,800	3 1/2 Oct 5 1/8 Jan
Swift & Company (Un)	25	45 3/8	Low 45 3/8 High 47	700	35 3/4 Jan 47 1/2 Aug
TXL Oil Corp (The) (Un)	1	17	Low 17 High 17	100	17 1/4 Nov 25 1/2 Apr
Telautograph Corp	1	35 3/4	Low 35 3/4 High 36	100	30 3/8 Sep 35 1/2 Mar
Tennessee Gas Transmission	15	79 3/4	Low 79 3/4 High 80	270	71 3/8 Oct 87 3/4 Aug
Texas Inc (Un)	25	31	Low 31 High 31	100	27 1/2 July 35 1/4 Apr
Texas Gas Transmission Corp	5	18	Low 18 High 18 1/4	2,200	17 Nov 25 1/2 Mar
Texas Gulf Sulphur Co (Un)	50c	22 1/4	Low 22 1/4 High 23	500	19 1/8 Jan 29 1/2 July
Textron Inc common	50c	22 1/4	Low 22 1/4 High 23	200	23 Dec 36 Jan
Thriftmut Inc	1	22 1/4	Low 22 1/4 High 23	1,200	21 Sep 29 1/2 Apr
Tidewater Oil common	10	21 1/4	Low 21 1/4 High 21 1/4	400	21 Dec 23 1/2 May
Preferred	25	21 1/4	Low 21 1/4 High 21 1/4	100	19 1/2 Mar 25 1/4 Aug
Tishman Realty & Const Co	1	21 1/4	Low 21 1/4 High 21 1/4	100	19 1/2 Mar 25 1/4 Aug
Transamerica Corp	2	16 3/8	Low 16 3/8 High 17	300	17 Jan 34 Sep
Trans World Airlines Inc	1	35 1/8	Low 35 1/8 High 36 3/8	400	37 1/4 Nov 42 3/8 Aug
Tri-Continental Corp (Un)	1	25 1/2	Low 25 1/2 High 25 1/2	300	25 1/4 Nov 31 1/2 Mar
Warrants (Un)	1	34 3/8	Low 34 3/8 High 34 3/8	100	29 3/8 Nov 43 1/2 Apr
Trico Oil & Gas	50c	145 3/4	Low 141 High 145 3/4	400	123 1/4 Jun 150 July
Twentieth-Century-Fox Film (Un)	1	33 1/8	Low 32 3/4 High 33 3/8	1,200	30 3/8 Sep 35 1/2 Mar
Union Carbide Corp (Un)	10	38 3/4	Low 38 3/4 High 40 1/8	800	40 3/8 Dec 53 3/8 July
Union Electric Co (Un)	25	29 1/2	Low 29 1/2 High 30 3/8	1,400	29 3/8 Nov 38 3/8 Feb
Union Oil Co of Calif	10	15 1/2	Low 15 1/2 High 15 1/2	600	15 Dec 20 Aug
Union Pacific Ry Co (Un)	10	31 1/8	Low 30 3/8 High 32 1/2	1,000	31 Jan 36 3/4 Oct
United Air Lines Inc	12.50	39	Low 39 High 39 1/8	200	36 3/4 Oct 45 July
United Aircraft Corp (Un)	5	28	Low 28 High 29 3/8	600	23 3/8 Nov 29 1/2 Dec
United Fruit Co	1	32 1/4	Low 32 1/4 High 32 1/4	500	32 Sep 42 3/4 Jan
United Gas Corp	10	10 1/8	Low 10 1/8 High 10 1/8	600	9 1/4 Sep 14 Mar
United Industrial Corp common	1	6 3/4	Low 6 3/4 High 7	500	9 1/4 Sep 14 Mar
Warrants	8.50	57 3/4	Low 57 3/4 High 57 3/4	100	46 1/2 Mar 68 Aug
Conv pfd class A	1	94	Low 92 1/4 High 94	3,100	88 3/4 Mar 108 Aug
U S Industries Inc	5	37 1/2	Low 37 1/2 High 38 1/4	700	35 1/2 Dec 52 1/2 Jan
U S Steel Corp common	16 1/2	8	Low 8 1/2 High 8 1/2	200	6 3/4 May 8 1/2 Feb
Universal Consolidated Oil Co	10	31 1/4	Low 31 1/4 High 31 1/4	500	30 Nov 42 Jan
Universal Match	6.25	2.10	Low 2.00 High 2.10	11,100	42 1/2 Jun 47 3/8 Jan
Utah-Idaho Sugar Co common (Un)	5	5	Low 5 High 5	1,300	1.80 Dec 2.10 Apr
Vanadium Corp of America (Un)	1	43 3/8	Low 40 3/8 High 43 3/8	1,900	5 1/8 Dec 5 1/8 Dec
Washington-Carolina Chemical pfd	100	2.10	Low 2.00 High 2.10	1,100	42 1/2 Jun 47 3/8 Jan
Washington Water Power	1	5	Low 5 High 5	1,300	1.80 Dec 2.10 Apr
Westates Petroleum new com (Un)	1	2.10	Low 2.00 High 2.10	1,100	42 1/2 Jun 47 3/8 Jan
New preferred (Un)	10	5	Low 5 High 5	1,300	1.80 Dec 2.10 Apr

STOCKS

Stock	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1959
West Coast Life Insurance (Un)	5	45	Low 45 High 45	50	36 Jun 45 1/4 Aug
Western Air Lines Inc	25c	32 1/4	Low 32 1/4 High 32 1/4	200	29 1/4 Jan 37 1/2 Apr
Western Dept Stores	500	18 1/2	Low 18 1/2 High 18 1/2	400	64 1/2 Jan 19 1/2 Aug
Western Pacific Ry. Co common	2.50	63 1/8	Low 63 1/8 High 64	500	13 1/2 Jan 37 1/2 Apr
Western Union Telegraph (Un)	10	30 1/4	Low 30 1/4 High 30 1/4	400	30 1/2 Jan 37 1/2 Apr
Westinghouse Air Brake (Un)	12.50	103	Low 103 High 103 1/2	500	27 1/2 Jan 37 1/2 Apr
Westinghouse Electric Corp (Un)	10	56 1/2	Low 56 1/2 High 57 1/8	500	71 1/8 Feb 110 Dec
Williston Basin Oil Exploration	10c	12c	Low 12c High 12c	1,000	12c Sep 66 1/2 July
Woolworth (F W) (Un)	1	63 1/4	Low 63 1/4 High 64	600	54 May 66 Dec
Yellow Cab Co common	25 1/4	25 1/2	Low 25 1/2 High 25 1/2	1,500	7 1/2 Jan 11 1/2 Dec
Youngstown Sheet & Tube (Un)	100	117 3/4	Low 117 3/4 High 129	20	22 1/2 Jan 25 Aug

Philadelphia-Baltimore Stock Exchange

STOCKS

Stock	Par	Last Range -		Sales for Week Shares	Range for Year 1959				
		Sale Price	of Prices		Low High		Low High		
Alan Wood Steel common	10								
American Stores Co	1	82	40 1/4 40 1/4	35	24	Jan	43	Dec	
American Tel & Tel	1	82 1/2	80 3/8 82	626	72	Dec	104 3/4	Jan	
Atlantic City Electric	4.33	35 1/2	35 3/7	9,757	75	Sep	89 1/4	Jan	
Baldwin-Lima-Hamilton	13	29 1/2	29 1/2 30 3/8	1,266	30 1/8	Jan	47 3/8	Dec	
Baltimore Transit Co common	1	15 1/2	15 1/2 15 3/4	2,369	28 3/8	Dec	33 3/8	Oct	
Buod Company	5	8	7 7/8 8 1/8	650	43 3/8	Feb	18 1/2	July	
Campbell Soup Co	1.80	25	24 3/8 25 1/8	828	7 1/8	Nov	9 1/8	Jan	
Chrysler Corp	25	53 1/2	53 54 3/4	409	19 1/8	Mar	31 1/2	July	
Curtis Publishing Co	1	63 3/4	62 65 1/2	222	46 1/4	Jun	55 1/4	Dec	
D C Transit System class A com	20c	11 3/4	11 3/4 11 3/4	652	50 1/8	Feb	72 3/4	May	
Delaware Power & Light com	13.50	10 1/2	10 1/2 10 1/2	25	10	Sep	16 1/4	Jan	
Duquesne Light	5	67 1/4	66 1/2 67 1/2	86	11 1/2	Dec	13 3/4	Jun	
Electric Storage Battery	10	22 3/4	22 1/4 23 1/4	498	56 3/8	Feb	71	Dec	
Finance Co of America at Baltimore	10	60 1/4	57 3/4 60 1/4	2,351	22 1/2	Sep	27	Feb	
Class A non-voting	10			351	38 3/8	Jan	63 3/4	Dec	
Ford Motor Co	5	49 1/4	49 1/4 49 1/4	72	42 1/2	Jan	51	Sep	
Foremost Dairies	2	84 1/4	83 3/8 88 3/8	2,221	50 3/4	Jan	93 1/2	Dec	
Garfinkel (Julius) common	50c	19	18 3/8 19 1/4	2,234	18	Dec	21 1/2	Jan	
General Acceptance Corp common	1	26 3/8	26 3/8 26 3/8	20	24	July	30	Apr	
General Motors Corp	1.66 2/3	17 3/4	17 3/4 17 3/4	95	15 1/4	Nov	19 1/4	Sep	
Gimbel Brothers	5	50 3/4	49 3/4 52 1/8	7,626	44 3/4	Mar	58 1/4	July	
Hamilton Watch Co v t c	1		53 1/2 53 1/2	20	37	Jan	53 1/4	Dec	
Homasote Co	1		23 1/4 24 3/8	218	16 3/8	Feb	27	Dec	
Hudson Pulp & Paper	25		14 14	110	12 3/8	Dec	27	Feb	
5.12% series B preferred	25		22 1/2 22 1/2	130	21	Jun	23 1/4	Apr	
5.14 1st preferred	24.50		28 1/4 28 1/4	100	26 1/2	Dec	30 1/4	Mar	
Lehigh Coal & Navigation	10		12 1/2 12 1/2	10	10 1/4	Apr	15 1/2	Jan	
Madison Fund Inc	1								
Martin (The) Co	1	19 3/8	19 1/4 19 3/8	917	17 1/2	Sep	20 1/4	Jan	
Merck & Co Inc	16 1/2	43 1/4	42 43 1/4	231	32 1/2	Jan	61 1/4	Jan	
Pennsalt Chemicals Corp	3	74 3/4	74 1/4 75 1/4	522	67 1/2	Feb	90	May	
Pennsylvania Power & Light	50	26 1/2	26 1/2 26 1/2	797	26 1/2	Nov	35 1/2	July	
Pennsylvania RR	26	25 3/8	25 3/8 26 1/8	2,518	25 1/2	Dec	29 3/8	May	
Perfect Photo Inc	20	15 1/2	15 1/2 16 3/8	3,623	15	Dec	20 1/4	Jan	
Philadelphia Electric common	20	35 1/4	35 1/4 36 1/2	280	46 3/8	Jun	57	Apr	
Philadelphia Transportation Co	10	50 1/4	49 3/4 50 1/4	4,896	6 1/4	May	9 3/4	Jan	
Philco Corp	3	6 1/4	7 7/8 8 3/8	6,164	21 3/4	Sep	36 1/2	May	
Potomac Electric Power common	10	31 1/2	30 1/2 32 1/4	2,446	23 3/4	May	29 1/4	Apr	
Progress Mfg Co	1	19 1/2	19 1/2 19 3/8	901	14 1/2	Jan	21	Mar	
PUBLIC SERVICE ELECTRIC & GAS com	1	37 1/2	36 3/4 37 1/4	1,186	35 3/8	Dec	44 1/4	Apr	
Reading Co common	50								
Scott Paper Co	50								
Seranton-Spring Brook Wat Serv Co	5	75 7/8	75 1/2 78	45	16 3/8	Dec	25	May	
Smith Kline & French Lab	23 1/2	23 1/2	23 1/2 24 3/8	813	72 1/4	Jan	87 3/8	Mar	
Sun Jersey Gas Co	2.50	57 1/2	56 1/2 58 1/2	276	19 1/2	Oct	24 3/4	Jan	
Sun Oil Co	24	56 1/2	56 1/2 58 1/2	547	45 1/4	Jun	62 1/2	Jun	
United Corp	1	55 1/2	53 1/4 55 1/2	217	22 3/4	Nov	27 1/2	July	
United Gas Improvement	13.50		7 1/2 7 1/2	599	32 3/4	Dec	66 3/4	Feb	
Washington Gas Light common	10		52 1/2 53 1/4	243	7 3/8	Dec	9 3/4	Apr	
Woodward & Lothrop common	10	68 1/2	46 1/4 46 1/4	139	46 1/4	Jan	59 1/4	Aug	
			68 1/2 68 1/2	103	46	Sep	53 3/4	May	
					57	Jan	68	Nov	

CANADIAN MARKETS (Range for Week Ended January 22)

STOCKS						STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range for Year 1959	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range for Year 1959
		Low	High					Low	High		
British Columbia Electric—						Molson Breweries Ltd class A—	25	24 1/2	25	792	22 1/2 Jan 29 1/2 Jun
4 1/2% cum red pfd—	100	83	83	70	81 1/2 Nov 89 1/2 Feb	Class B—		25	25	405	22 1/2 Jan 29 1/2 Jun
4 1/2% preferred—	50	38 1/2	38 1/2	495	38 Oct 43 Mar	Preferred—	40	40 1/2	40 1/2	52	39 Dec 43 May
5% preferred—	50	43 1/2	43 1/2	85	38 Oct 45 Dec	Montreal Locomotive—	17 1/2	17 1/2	17 1/2	546	16 1/2 Dec 20 1/2 May
4 1/2% preferred—	50	37	37	100	35 1/2 Oct 40 1/2 Aug	Montreal Trust—	5	44	46	275	44 Oct 51 Mar
British Columbia Forest Products—	13 1/2	13 1/2	13 1/2	300	11 1/2 Oct 18 Feb	Morgan & Co common—	33	33	34	225	27 Jan 38 1/2 May
British Columbia Power—	34 1/2	34 1/2	35 1/2	1,625	33 1/2 Sep 40 Jan	National Drug & Chemical pfd—	5	16 1/2	16 1/2	450	15 1/2 Mar 17 1/2 Apr
British Columbia Telephone—	22	42 1/2	42 1/2	596	39 1/2 Sep 47 1/2 May	National Stee. Car Corp common—	a15	a14 1/2	a15	570	14 Dec 19 Feb
Brock Chemical preferred—	11 1/2	11 1/2	11 1/2	1,610	9 1/4 Nov 14 Jan	Niagara Wire Weaving common—	46	a11 1/2	a11 1/2	15	12 Nov 15 May
Brown Company—	1	11 1/2	11 1/2	678	9 1/4 Nov 14 Jan	Noranda Mines Ltd—	14 1/2	13 1/2	14 1/2	1,406	44 1/2 Sep 58 Mar
Bruck Mills Ltd class A—	10 1/2	10 1/2	10 1/2	100	9 Jan 13 1/2 Jan	Nova Scotia Light & Power—	46 1/2	46	46 1/2	3,118	12 1/2 Oct 16 1/2 July
Bulle Gold Dredging—	5	4.50	4.50	200	3.85 Dec 4.25 Feb	Ogilvie Flour Mills common—	100	138	138	455	40 Feb 43 1/2 Jan
Calgary Power common—	19 1/2	19	19 1/2	6,150	18 Nov 20 Dec	7% preferred—	100	11 1/2	11 1/2	325	11 Sep 18 1/2 Jan
Preferred—	100	94 1/2	94 1/2	125	98 Nov 103 May	Pacific Petroleum—	27 1/2	27 1/2	27 1/2	1,485	26 1/2 Oct 36 1/2 Feb
Canada Cement common—	32	31 1/2	32 1/2	3,446	26 1/2 Sep 27 Mar	Page-Hervey Tubes—	100	31	31	70	29 1/2 Nov 36 1/2 Apr
51.30 preferred—	50	26 1/2	26 1/2	433	25 Nov 28 1/2 Jan	Penns common—	100	100	100	5	105 Jun 112 1/2 Oct
Canada Iron Foundries common—	10	20 1/2	20 1/2	1,831	19 1/2 Dec 37 Mar	6% preferred—	100	54	54	303	52 1/2 Dec 69 1/2 Mar
Canada Mailing common—	26	55	55	25	54 1/2 Oct 76 Feb	Power Corp of Canada—	54	4.00	4.00	100	3 7/5 Sep 7.00 Feb
4% preferred—	26	a24	a24	30	24 1/2 Sep 25 Jan	Premium Iron Ores—	20c	43	42 1/2	1,277	39 Sep 50 1/2 Jan
Canada Safeway Ltd 4.40% pfd—	100	82	82	80	80 Dec 90 Jan	Price Bros & Co Ltd common—	100	84	84	100	83 Oct 88 Jan
Canada Steamship common—	12.50	44 1/2	44 1/2	685	40 Mar 49 Jun	4% preferred—	100	14 1/2	14 1/2	1,850	13 Feb 14 1/2 July
5% preferred—	12.50	a11	a11	50	11 Jan 13 May	Quebec Natural Gas—	1	16 1/2	16 1/2	320	14 Sep 22 Jan
Canada Wire & Cable Ltd Ltd cl A—	15 1/2	a8 1/2	a8 1/2	25	10 1/2 Oct 14 Apr	Quebec Power—	1	34	34 1/2	758	33 Oct 43 July
Canadian Aviation Electronics—	10	15 1/2	16	362	16 Nov 19 Sep	Reitman's (Canada) Ltd—	15 1/2	15 1/2	15 1/2	400	15 1/2 Nov 17 1/2 Nov
Canadian Bank of Commerce—	10	22	24 1/2	2,314	52 Sep 66 1/2 July	Class A—	14 1/2	14 1/2	14 1/2	325	14 Dec 16 1/2 May
Canadian Breweries common—	36 1/2	35 1/2	36 1/2	2,822	33 1/2 Sep 42 1/2 May	Reynolds Aluminum preferred—	100	80	80	50	40 Oct 48 1/2 May
Preferred—	25	36 1/2	36 1/2	25	35 Nov 42 1/2 May	Robertson (James) Co—	1	14 1/2	14 1/2	50	14 1/2 Oct 18 1/2 Jan
Canadian British Aluminum—	14	14	14 1/2	705	11 1/4 Apr 17 1/2 July	Roe (A V) (Canada) common—	6 1/2	6 1/2	6 1/2	1,895	6 1/2 Sep 35 Apr
Class A warrants—	14	6.75	6.75	475	4.85 Apr 9.75 July	Rolland Paper class 'A'—	34	33 1/2	34 1/2	695	21 Jan 34 A g
Canadian Bronze common—	25	a22 1/2	a22 1/2	25	20 Oct 25 Feb	Class B—	34	34 1/2	34 1/2	25	27 Jan 34 A g
Canadian Canner class A—	10	13 1/2	13 1/2	10	13 1/2 Oct 16 May	Royal Bank of Canada—	10	79 1/2	78 1/2	2,539	75 Sep 93 July
Canadian Celanese common—	19 1/2	19 1/2	20 1/2	1,817	18 Sep 24 July	Royalite Oil Co Ltd common—	10	7.80	7.80	150	5.75 Dec 11 1/2 Jan
51.75 series—	25	28 1/2	29	975	28 Oct 32 Jan	St Lawrence Cement class A—	1	12 1/2	12 1/2	450	13 1/2 Nov 17 1/2 Jan
Canadian Chemical Co Ltd—	7	6 1/2	7 1/2	1,475	6 1/2 Sep 9 1/2 Aug	St Lawrence Corp common—	17 1/2	17 1/2	17 1/2	3,545	15 1/2 Sep 19 1/2 Mar
Canadian Fairbanks Morse class A—	50c	10 1/2	10 1/2	250	10 1/2 Dec 11 1/2 Dec	Salada-Shirriff-Horsey common—	9 1/2	9 1/2	10	1,105	10 Dec 16 1/2 Mar
Class B—	50c	a7 1/2	a7 1/2	75	7 1/2 Dec 8 1/2 Dec	Shawinigan Water & Power common—	29 1/2	29 1/2	30 1/2	13,416	27 1/2 Sep 35 Jan
Canadian Husky—	1	8.15	8.15	1,250	7.75 Dec 14 Jan	Class A—	30 1/2	a30 1/2	a30 1/2	25	29 1/2 Oct 36 1/2 Jan
Canadian Hydrocarbons—	11 1/2	11 1/2	11 1/2	500	7 1/2 Feb 12 1/2 July	Series A 4% pfd—	50	39 1/2	39 1/2	875	37 1/2 Dec 43 Jan
Canadian Industries common—	16	15 1/2	16 1/2	1,368	15 Jan 20 Feb	Series B 4 1/2% pfd—	50	42	42	30	41 1/2 Dec 48 Apr
Preferred—	16	a7 1/2	a7 1/2	5	7 1/2 Oct 80 Jan	Sherwin Williams of Canada com—	100	43	43	75	45 Dec 52 1/2 Feb
Canadian International Power—	13 1/2	12 1/2	13 1/2	3,625	13 1/2 Dec 24 Jan	7% preferred—	100	126	126	35	125 Nov 139 1/2 Mar
Preferred—	8 1/2	43 1/2	43 1/2	1,635	42 1/2 Dec 47 1/2 Jan	Siard Inc—	7 1/2	7 1/2	7 1/2	340	6 Dec 7 1/2 Oct
Canadian Locomotive—	7	7	7	175	8 Dec 14 1/2 Dec	Simpsons—	33 1/2	33 1/2	33 1/2	2,535	30 Sep 40 July
Canadian Oil Companies common—	a24 1/2	a24 1/2	a24 1/2	166	23 1/2 Nov 30 Mar	Sogemines 6% preferred—	10	23 1/2	23 1/2	425	24 Dec 25 1/2 Oct
5% preferred—	100	a93	a93	5	94 1/2 Oct 102 Jan	Southern Co—	84	84	84	125	65 Jan 82 Dec
Canadian Pacific Railway—	24 1/2	24 1/2	24 1/2	4,331	23 1/2 Dec 31 May	Southern Canada Power—	58	58	58	50	50 Jan 50 1/2 Jun
Canadian Petrofina Ltd preferred—	10	12 1/2	13	786	11 1/2 Mar 15 May	Standard Structural Steel—	17	16 1/2	17	505	10 Feb 20 Dec
Canadian Vickers—	17 1/2	17 1/2	17 1/2	225	14 1/2 Nov 23 Jan	Steel Co of Canada—	82 1/2	81 1/2	84 1/2	1,795	68 1/2 Jan 90 1/2 July
Cockshutt Farm—	24	21 1/2	24	2,337	12 1/2 Jan 20 1/2 Dec	Steinbergs class A—	1	24	23 1/2	1,420	23 Dec 35 1/2 Jan
Columbia Cellulose Co Ltd—	5	5	5	185	3.90 Dec 5 Dec	Texaco Canada Ltd—	a54 1/2	a54 1/2	a55	125	50 Nov 75 Mar
Coghlin (B J)—	3.75	3.90	3.90	1,150	5 1/2 Dec 15 1/2 Jan	Toronto-Dominion Bank—	10	52 1/2	52 1/2	40,031	51 Jan 68 July
Combined Enterprises—	10 1/2	10 1/2	10 1/2	100	10 1/2 Nov 15 1/2 Jan	Trans-Canada Pipeline—	25	24	25	3,830	22 1/2 Sep 31 Jan
Consolidated Mining & Smelting—	19 1/2	19	19 1/2	4,760	17 1/2 Oct 22 Feb	Triad Oils—	3.35	3.35	3.52	400	3.20 Nov 6.70 Feb
Consolidated Textile—	2.35	2.35	2.40	359	2.25 Jan 4.10 Feb	United Steel Corp—	8 1/2	8 1/2	8 1/2	125	8 Nov 13 Mar
Consumers Glass—	27	27	27	150	26 Nov 35 Mar	Via Ltd—	85	85	85	65	65 Mar 70 Mar
Corbys class A—	18	18	18 1/2	85	17 1/2 Sep 21 Feb	Walker Gooderham & Worts—	37 1/2	36 1/2	37 1/2	1,960	33 Mar 40 July
Class B—	18	18	18 1/2	175	16 1/2 Sep 20 Feb	Webb & Knapp (Canada) Ltd—	1	2.70	2.70	425	2.90 Nov 4.10 Apr
Crown Cork & Seal Co—	a54	a54	a54	5	54 1/2 Feb 62 1/2 July	Weston (Geo) class A—	33	33	34 1/2	382	34 Dec 35 1/2 Oct
Crown Zellerbach class A—	18	18	19	360	18 1/2 Nov 24 1/2 Mar	Class B—	34 1/2	34 1/2	34 1/2	232	34 1/2 Jan 44 Apr
Distillers Seagrams—	30 1/2	30	30 1/2	3,087	30 1/2 Sep 38 1/2 Aug	4 1/2% preferred—	100	a82	a82 1/2	25	82 Oct 92 Jan
Edminston Bridge—	20 1/2	20 1/2	21	2,082	20 Sep 24 1/2 Feb	Zellers Ltd common—	32	32	32	500	32 Sep 40 1/2 Mar
Dominion Coal 8% preferred—	25	4.25	4.25	120	4.50 Nov 8 Jan	4 1/2% preferred—	50c	44	44	1,000	43 1/2 Dec 48 Jan
Dominion Dairies common—	a10	a10	a10	13	6 Feb 16 1/2 Nov						
Dominion Foundries & Steel com—	49 1/2	49	50 1/2	1,244	41 1/2 Jan 52 1/2 Dec						
Dominion Glass common—	89 1/2	88	89 1/2	305	83 Oct 95 Aug						
Dominion Steel & Coal—	15	15 1/2	15 1/2	400	13 1/2 Dec 22 Jan						
Dominion Stores Ltd—	50	50	51 1/2	685	49 1/2 Nov 90 1/2 Feb						
Dominion Tar & Chemical common—	23 1/2	15	15 1/2	2,4							

CANADIAN MARKETS (Range for Week Ended January 22)

STOCKS				Toronto Stock Exchange			
Friday Last Sale Price				Prices Shown Are Expressed in Canadian Dollars			
Week's Range of Prices				Range for Year 1959			
Low High				Low High			
Sales for Week Shares				Sales for Week Shares			
Mining and Oil Stocks—				STOCKS			
Par				Par			
Algonia Uranium Mines Ltd.-----1				Abacus Mines Ltd.-----1			
Alscope Explorations Ltd.-----1				Abitibi Power & Paper common-----1			
Am-uranium Mines Ltd.-----1				Preferred-----25			
Anacon Lead Mines Ltd.-----20c				Acadia Atlantic Sugar common-----1			
Anthracite Mining Corp. Ltd.-----1				Class A-----1			
Arno Mines Ltd.-----1				Acadia Uranium Mines-----1			
Atlas Sulphur & Iron Co Ltd.-----1				Acme Gas & Oil-----1			
Augustus Exploration Ltd.-----1				Advocate Mines Ltd.-----1			
Aumaque Gold Mines Ltd.-----1				Agnico Mines Ltd.-----1			
Bailey Selburn Oil & Gas Ltd cl A-----1				Akaicho Yellowknife Gold-----1			
Baker Tale Ltd.-----1				Alba Explorations-----1			
Barvalley Mines Ltd.-----1				Alberta Distillers common-----1			
Bateman Bay Mining Co.-----1				Warrants-----1			
Beatrice Red Lake Gold Mines Ltd.-----1				Voting trust-----1			
Bellechasse Mining Corp. Ltd.-----1				Alberta Gas Trunk-----5			
Belle-Chibougamau Mines Ltd.-----1				Algonia Uranium common-----1			
Bluewater Oil & Gas Ltd.-----1				5% debentures-----100			
Bonnyville Oil & Refining Corp.-----1				Algonia Central warrants-----1			
Bornite Copper Corp.-----1				Algonia Steel-----1			
Brunswick Mining & Smelt. Corp. Ltd.-----1				Algonquin Bldg Credits common-----1			
Burnt Hill Tungsten Mines Ltd.-----1				Allied Roxana Minerals-----1			
Cable Mines & Oils Ltd.-----1				Alminex-----1			
Calgary & Edmonton Corp. Ltd.-----1				Aluminium Ltd.-----1			
Calumet Uranium Mines Ltd.-----1				Aluminum Co 4% preferred-----25			
Campbell Chibougamau Mines Ltd.-----1				4 1/2% preferred-----50			
Canadian Devonian Petroleum Ltd.-----1				Almagamated Larder Mines-----1			
Canadian Homestead Oils Ltd.-----10c				American Leduc Pete-----10c			
Canalask Nickel Mines Ltd.-----1				American Nepheline-----50c			
Canorona Explorations Ltd.-----1				Anacon Lead Mines-----20c			
Canuba Mines Ltd.-----1				Analogue Controls-----1c			
Carbec Mines Ltd.-----1				Anchor Petroleum-----1			
Cartier Quebec Explorations Ltd.-----1				Anglo Canadian Pulp & Paper pfd.-----50			
Cassiar Asbestos Corp. Ltd.-----1				Anglo Huronian-----1			
Central-Del Rio Oils Ltd.-----1				Anglo Rouyn Mines-----1			
Chemalloy Minerals Ltd.-----1				Ansil Mines-----1			
Chess Mining Corp.-----1				Anthes Imperial common-----1			
Chibougamau Copper Corp.-----1				Area Mines-----1			
Chipman Lake Mines Ltd.-----1				Argus Corp common-----1			
Cleveland Copper Corp.-----1				\$2.50 preferred-----50			
Consolidated Denison Mines Ltd.-----1				Arjion Gold Mines-----1			
Copper-Man Mines Ltd.-----1				Asamera Oil-----40c			
Dolsan Mines Ltd.-----1				Ashdown Hardware class B-----10			
Dome Mines Ltd.-----1				Ash Temple common-----1			
East Sullivan Mines Ltd.-----1				Associated Arcadia Nickel-----54c			
Empire Oil & Minerals Inc.-----1				Warrants-----1			
Fab Metal Mines Ltd.-----1				Atlantic Acceptance common-----1			
Falconbridge Nickel Mines Ltd.-----1				Atlantic Coast Copper-----1			
Fano Mining & Exploration Inc.-----1				Atlas Steels-----1			
Fatima Mining Co. Ltd.-----1				Atlin-Ruffner Mines-----1			
Fundy Bay Copper Mines Ltd.-----1				Aumacho River Mines-----1			
Futurity Oils Ltd.-----1				Aumaque Gold Mines-----1			
Gaspe Oil Ventures Ltd.-----1				Aunor Gold Mines-----1			
Golden Age Mines Ltd.-----1				Auto Electric common-----1			
Gui-Por Uranium Mines & Metals Ltd.-----1				Auto Fabric Products class A-----1			
Haitian Copper Mining Corp.-----1				Bailey Selburn Oil & Gas class A-----1			
Hillcrest Collieries Ltd.-----1				5 1/2% 2nd preferred-----25			
Hollinger Consol Gold Mines Ltd.-----5				Banff Oil-----50c			
International Ceramic Mining Ltd.-----1				Bankeno Mines-----1			
Iso Mines Ltd.-----1				Bankfield Consol Mines-----1			
Israel Continental Oil Co. Ltd.-----1				Bank of Montreal-----10			
Kerr-Addison Gold Mines Ltd.-----1				Bank of Nova Scotia-----10			
Kontiki Lead & Zinc Mines Ltd.-----1				Barnat Mines-----1			
Langis Silver-----1				Barymin Exploration Ltd.-----1			
Lingside Copper Mining Co. Ltd.-----1				Base Metals Mining-----1			
Lithium Corp. of Canada Ltd.-----1				Baska Uranium Mines-----1			
Louvicourt Goldfield Corp.-----1				Bata Petroleum-----1			
Massval Mines Ltd.-----1				Eathurst Power & Paper class B-----1			
McIntyre-Porcupine Mines Ltd new-----1				Beattie Duquesne-----1			
Merrill Island Mining Ltd.-----5				Beaver Lodge Mines-----1			
Mid-Chibougamau Mines Ltd.-----1				Beaver Lumber Co common-----1			
Molybdenite Corp. of Canada Ltd.-----1				Class A-----1			
Monpre Mining Co. Ltd.-----1				Belcher Mining Corp.-----1			
New Formaque Mines Ltd.-----1				Bellefleur Quebec Mines-----1			
New Jack Lake Uranium Mines Ltd.-----1				Ex \$2.30 distribution-----1			
New Mylmaque Explorations Ltd.-----1				Bell Telephone-----25			
New Pacific Coal & Oils Ltd.-----20c				Bethlehem Copper Corp.-----50c			
New Santiago Mines Ltd.-----50c				Bevon Mines-----1			
New Spring Coulee Oil & Minerals Ltd.-----1				Bibis Yukon Mines-----1			
New Vinay Mines Ltd.-----1				Bicroft Uranium Mines-----1			
New West Amulet Mines Ltd.-----1				Bideop Mines Ltd.-----1			
Nickel Mining & Smelting Corp.-----1				Black Bay Uranium-----1			
Nocana Mines Ltd.-----1				Bordulac Mines-----1			
North American Rare Metals Ltd.-----1				Bouzan Mines Ltd.-----1			
Obalski (1945) Ltd.-----1				Bowater Corp 5% preferred-----50			
Opemiska Explorers Ltd.-----1				5 1/2% preferred-----50			
Opemiska Copper Mines (Quebec) Ltd.-----1				Bowater Paper-----1			
Orchard Uranium Mines Ltd.-----1				Bowaters Mersey preferred-----50			
Partridge Canadian Exploration Ltd.-----1				Boymar Gold Mines-----1			
Paudash Lake Uranium Mines Ltd.-----1				Brallorne Pioneer-----1			
Pennbec Mining Corp.-----2				Brazilian Traction common-----1			
Porcupine Prime Mines Ltd.-----1				Bridge & Tank common-----1			
Portage Island (Chib) Mines Ltd.-----1				Preferred-----50			
Provo Gas Producers Ltd.-----1				Britalta Petroleum-----1			
Quebec Cetaht & Exploration-----1				British American Oil-----1			
Quebec Copper Corp Co. Ltd.-----1				British Columbia Electric-----1			
Quebec Lithium Corp.-----1				4% preferred-----100			
Quebec Oil Development Ltd.-----1				4 1/4% preferred-----50			
Quebec Smelting & Refining Ltd.-----1				4 1/2% preferred-----50			
Red Crest Gold Mines Ltd.-----1				4% preferred-----100			
St Lawrence River Mines Ltd.-----1				5% preferred-----50			
Sherritt-Gordon Mines Ltd.-----1				5 1/2% preferred-----50			
Siscoe Mines Ltd.-----1				British Columbia Forest Products-----1			
South Dault Mines Ltd.-----1				British Columbia Power-----1			
Stadacona Mines (1944) Ltd.-----1				British Columbia Telephone-----25			
Standard Gold Mines Ltd.-----1				Brooke Bond 1959 preferred-----25			
Steep Rock Iron Mines Ltd.-----1				Broulan Reef Mines-----1			
Sullivan Consolidated Mines Ltd.-----1				Brown Company-----1			
Tache Lake Mines Ltd.-----1				Bruck Mills class A-----1			
Tazin Mines Ltd.-----1				Brunswick Mining & Smelting-----1			
Tib Exploration Ltd.-----1				Buffadison Gold-----1			
Titan Petroleum Corp.-----1				Buffalo Ankerite-----1			
Trebort Mines Ltd.-----1				Buffalo Red Lake-----1			
United Asbestos Corp. Ltd.-----1				Building Products-----1			
Valor Lithium Mines Ltd.-----1				Bullocks Ltd class A-----1			
Being exchanged for Massval Mines Ltd				Bunker Hill Extension-----1			
One new for each four held				Burlington-----1			
Vanguard Explorations Ltd.-----1				Burns-----13			
Ventures Ltd.-----1				Burnard Dry Dock class A-----1			
Virginia Mining Corp.-----1				Cable Mines Oils-----1			
Weedon Mining Corp.-----1				Cadamet Mines-----1			
Wendell Mineral Products Ltd.-----1				Calalta Petroleum-----25c			
West Canadian Oil Gas Ltd.-----1.25				Calgary & Edmonton-----1			
Westville Mines Ltd.-----1				Calgary Power new common-----1			
Wilroy Mines Ltd.-----1				Calvan Consolidated Oil-----1			
Weedon Mining Corp.-----1				Calvet Gas & Oils-----1			
Wendell Mineral Products Ltd.-----1				Campbell Chibougamau-----1			
West Canadian Oil Gas Ltd.-----1.25				Campbell Red Lake-----1			
Westville Mines Ltd.-----1				Canada Cement common-----1			
Wilroy Mines Ltd.-----1				Canada Crushed Cut Stone-----1			
Weedon Mining Corp.-----1				Canada Fells common-----1			
Wendell Mineral Products Ltd.-----1				Cadmets Mines-----1			
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Wilroy Mines Ltd.-----1				Canada Fells common-----1			
Weedon Mining Corp.-----1				Cadmets Mines-----1			
Wendell Mineral Products Ltd.-----1				Calalta Petroleum-----25c			
West Canadian Oil Gas Ltd.-----1.25				Calgary & Edmonton-----1			
Westville Mines Ltd.-----1				Cal			

CANADIAN MARKETS (Range for Week Ended January 22)

STOCKS					STOCKS				
	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1959		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1959
		Low High		Low High			Low High		Low High
Canada Iron Foundries common	20	20 20 1/4	5,055	19 1/2 Dec 37 1/2 Jan	Crestbrook Timber common	1	1.45 1.50	400	1.35 Dec 1.85 Apr
4 1/4% preferred	100	80 82	325	80 Nov 100 1/2 Feb	Croitor Pershing	1	10c 10c	18,000	6c Dec 13c Jun
Canada Malting common	55	55 55 1/2	260	54 Sep 76 1/2 Feb	Crown Zellerbach	5	47 49	155	48 1/2 Jun 58 Jan
Canada Oil Lands	1.20	1.22	2,420	99c Nov 2.35 Jan	Crowpat Minerals	1	9 1/2c 9c 11c	20,275	8c Dec 19c May
Warrants	32c 33 1/2c	10,191	26c Nov 1.05 Feb	Crush International Ltd.	1	9 1/4c 8 3/4c 9 1/4c	4,345	3.35 Jan 10 1/2 Aug	
Canada Packers class A	45 1/2c 46 1/2c	110	45 1/2 Dec 57 Jan	Daering Explorers	1	18c 17c 20c	99,875	15c July 40c Mar	
Class B	45 1/4c 46 1/2c	425	44 1/2 Oct 55 Apr	Daragon Mines	1	30c 30c 33c	17,900	23c Sep 74c Mar	
Canada Permanent Mtge	56	55 1/2 56	320	55 Dec 70 Aug	Decoursey Brewis Mining	1	10 1/2c 10c 13c	1,600	10c Dec 34c Jan
Canada Southern Oils warrants	70c 73c	1,400	50c Mar 1.25 May	Deer Horn Mines	1	25c 24c 25c	22,875	15c Jun 25c Mar	
Canada Southern Petroleum	4.75	4.30 4.80	20,250	2.85 Mar 5.00 May	Deldona Gold Mines	1	11 1/2c 11c 14c	55,634	9 1/2c Oct 19 1/2c Nov
Canada Steamship Lines common	44	44 44	165	39 1/2 Feb 49 Jun	Delnite Mines	1	49c 55c	2,500	43c Dec 74c Jan
Preferred	12.50	10 1/4 11	339	10 1/4 Dec 12 1/2 Mar	Devon Palmer Oils	25c	90c 88c 95c	6,638	80c Sep 1.11 Oct
Canada Wire & Cable class B	8 1/4 8 3/4	100	7 1/2 Dec 15 1/2 Mar	Distillers Seagrams	2	30 1/2c 30 32 1/2c	6,720	22 1/4 Jan 85 1/4c May	
Canadian Astoria Minerals	7c 7c	933	6c Sep 13c Jan	Dome Mines	1	19 18 1/2c 19 1/2c	2,135	15 1/4 Apr 21 1/4c Jan	
Canadian Bank of Commerce	53	53 54 1/2	4,158	52 Sep 66 1/2 July	Dome Petroleum	2.50	8.50 8.75	610	8.75 Dec 13 1/2c Jan
Canadian Breweries common	36 1/4	35 3/4 36 1/2	4,152	33 1/2 Sep 42 1/4 Jun	Dominion Bridge	20 1/2	20 1/4 21	3,380	20 Apr 13 1/2c July
Canadian British Aluminium common	14	14 14	360	11 Apr 17 1/2 July	Dominion Dairies common	11	11 11	170	5 1/2 Jan 15 1/2c May
A warrants	6.50	6.35 6.80	875	4.10 Apr 10 July	Dominion Electrohome common	8 3/8	8 3/8 9	1,020	8 3/8 Dec 52 1/2c Dec
Canadian Cannery class A	13 1/2	13 1/2 14	1,024	13 Sep 16 1/2 May	Dominion Foundry & Steel common	49	48 1/2 50 1/2	3,871	41 1/4 Jan 101 1/2c Jan
Canadian Celanese common	19 1/2	19 1/2 20 1/4	1,130	18 1/2 Jan 24 1/2 July	Preferred	100	98 98	211	97 Jun 12 1/2c Jan
\$1 preferred	25	16 1/2 16 1/2	100	19 1/2 Oct 24 1/2 July	Dominion Magistram	1	7 1/2 7 1/2	160	6 1/2 Dec 37 1/2c May
\$1 1/2 preferred	25	28 1/2 29	125	27 Oct 33 Feb	Dominion Scottish Invest common	1	32 1/2 32 1/2	165	32 Jan 27 1/2c Jan
Canadian Chemical	7	7 7 1/4	1,670	6 1/2 Sep 9 1/2 Aug	Dominion Steel & Coal	15 1/2	15 15 1/2	314	14 Dec 22 1/4c Jan
Canadian Chieftain Pete	1.26	1.10 1.30	94,300	90c Sep 1.69 Aug	Dominion Stores	49 1/2	49 1/2 51 1/2	3,583	49 Nov 92 1/2c Feb
Canadian Collieries common	3	7 1/2 8	2,475	4.55 Jan 9 1/2 Dec	Dominion Tar & Chemical common	15 1/2	18 1/2 18 1/2	260	18 Aug 20 1/4c Apr
Preferred	1	76c 76c	400	65c Nov 85c July	Preferred	23.50	18 3/4 9 1/2	1,105	9 1/2 Dec 12 Mar
Canadian Curtis Wright	2.50	2.30 2.50	3,755	2.00 Nov 4.10 Jan	Dominion Textile common	9 1/2	9c 9 1/2c	13,600	7c Nov 15c May
Canadian Devonian Petroleum	3.45	3.45 3.60	7,045	3.20 Sep 6.05 Jan	Donauda Mines	1	9c 9c 9 1/2c	475	10 1/2 Apr 13 Dec
Canadian Drawn Steel common	18	18 18	100	12 Jun 15 Dec	Dover Industries common	1	13 1/2 13 1/2	45	40 Jan 46 Sep
Canadian Dredge Dock	15	15 15 1/2	1,577	15 1/2 Dec 25 1/2 Mar	Dow Brewery	1	45 45	25	40 Jan 46 Sep
Canadian Dyno Mines	48c	46c 48c	17,562	20c Oct 75c Jan	Duvau Copper Co Ltd.	1	18c 16c 19c	28,515	11c Nov 16c Feb
Canadian Export Gas & Oil	16 1/2	2.20 2.15 2.38	18,086	2.01 Nov 2.90 Jan	Duxco Oils & Minerals	1	7c 7c 8c	21,400	4c Dec 16c Feb
Canadian Fairbanks Morse class A	10 1/4	10 1/4 10 1/4	650	10 1/2 Dec 11 1/2 Dec	Dynamic Petroleum	1.42	1.35 1.47	52,000	85c Sep 2.00 May
Class B	6 3/4	6 3/4 7 1/2	450	7 1/2 Dec 8 1/4 Dec	East Amphi Gold	1	8 1/2c 8 1/2c 9 1/2c	7,100	6 1/2c Dec 16c Jan
Canadian Food Products common	3.45	3.45 3.60	240	2.60 Jan 4.00 Aug	East Malartic Mines	1	1.70 1.65 1.72	35,600	1.25 Dec 2.15 May
Class A	8	8 8 1/4	160	5 1/4 Nov 9 1/2 Aug	East Sullivan Mines	1	1.73 1.72 1.80	12,116	1.41 Nov 2.65 Mar
Preferred	100	59 59	25	41 Nov 62 1/2 July	Eastwood Oil common	50c	1.80 1.81	665	1.40 Sep 2.10 Aug
Canadian General Securities class A	14 1/4	14 1/4 15	235	15 Dec 19 1/2 Jan	Class A	1.85	1.80 1.85	3,485	1.40 Sep 2.16 Sep
Canadian High Crest	20c	36c 37c	5,000	23c Jun 62c Jan	Economic Investment Trust	10	39 39	350	37 1/2 Jan 40 1/2c Mar
Canadian Homestead Oils	10c	1.00 1.00	2,132	70c Sep 1.85 Jan	Eddy Match Co	1	28 1/4 28 1/4	25	27 1/4 Jan 31 Aug
Canadian Husky Oil	820	805 825	6,285	7.60 Dec 14 1/4 Jan	Eddy Paper class A	20	66 1/2 66 1/2	35	53 Jan 72 Apr
Warrants	4.25 4.35	1,532	4.00 Nov 8.50 Jan	Common	1	64 1/2 66 1/2	295	53 1/2 Jan 72 Apr	
Canadian Hydrocarbon	11 1/2	11 1/2 11 1/2	1,547	7 1/2 Mar 12 1/2 July	Elder Mines & Developments Ltd.	1	1.50 1.36 1.54	74,077	80c Jan 2.13 Jun
Canadian Industries common	16 1/2	15 1/2 16 1/2	2,442	15 Nov 20 1/2 Feb	Eldrich Mines	1	23c 22c 23c	4,000	20c Nov 15c Feb
Canadian Malartic Gold	42c	42c 47c	11,405	30c Sep 84c Jan	El Sol Mining Ltd.	1	8 1/2c 8c 9 1/2c	33,600	6 1/2c Nov 18c Jan
Canadian North Inca	1	23c 21c 24c	57,824	15c Oct 40c Feb	Empire Life Insurance	10	56 56 56	25	52 Dec 68 Jun
Canadian Northwest Mines	37c	36c 40c	7,867	29c Dec 1.12 Mar	Erie Flooring class A	1	1.00 1.00 1.00	50	6 Feb 1.50 Feb
Canadian Oil Cos common	24 1/4	24 1/4 24 1/2	1,015	22 Dec 30 1/2 May	Class B	6	6 6	100	1.00 Feb 45c Jan
6 1/2% preferred	100	138 1/4 138 1/4	10	140 Apr 153 1/2 July	Eureka Corp	1	22 1/2c 19c 24c	28,733	15c Nov 45c Jan
Canadian Pacific Railway	25	24 1/2 24 1/2	10,321	23 1/2 Dec 31 1/2 Mar	Explorers Alliance	1	9c 6 1/2c 9 1/2c	229,100	5c Dec 15 1/2c Mar
Canadian Petrofina preferred	10	12 1/2 13	828	11 1/4 Mar 15 1/2 May	Falconbridge Nickel	32 1/4	31 32 1/4	10,846	24 1/2 May 32 1/2c Dec
Canadian Superior Oil	11 1/2	11 1/2 11 1/2	2,080	5c Sep 9 1/2c Jan	Famous Players Canadian	1	19 1/4 19 1/4	1,370	18 1/2 Dec 25 1/2c May
Canadian Thorium Corp	1	5 1/2c 6c	8,825	5c Sep 9 1/2c Jan	Fanny Farmer Candy	1	16 1/2 16 1/2	730	15 1/2 Sep 19 1/2c May
Canadian Tire Corp common	190	192 190	100	126 Jan 200 July	Faraday Uranium Mines	1	90c 83c 90c	23,200	58c Nov 1.12 Mar
Canadian Vickers	16 1/2	16 1/2 16 1/2	350	14 Nov 24 Jan	Fargo Oils Ltd.	25c	4.45 4.00 4.50	10,037	3.65 Nov 8.25 Feb
Canadian Wallpaper Mfrs class B	55	29 1/4 29 1/4	55	23 Jan 35 July	Farwest Mining	1	12c 12c 13c	6,580	9c Nov 19 1/2c Feb
Canadian Western Natural Gas	20	20 20	115	19 Oct 20 1/2 Jan	Fatima Mining	1	80c 73c 85c	205,700	34c Sep 1.12 Jan
5 1/2% preferred	44	44 44	25	40 Sep 53 Feb	Federal Grain class A	1	47 47 1/2	100	39 Sep 51 Feb
Canadian Westinghouse	1	14c 15c	8,833	10 1/2c Nov 26c Feb	Fittings common	1	7 1/2 7 1/2	100	5 1/2 May 8 1/2c Dec
Candore Exploration	1	1.30 1.15 1.47	522,379	35c Jan 2.45 Apr	Fleet Manufacturing	1	70c 70c	2,140	65c Jan 1.50 Apr
Can Erin Mines	19c	17c 21c	52,425	14c Dec 1.07 Jan	Ford Motor Co (U S)	15	80 80 81	692	51 Jan 88 Dec
Can Met Explorations	1	4c 3 1/2c 5c	9,275	2 1/2c Nov 55c Jan	Ford of Canada	1	166 167	700	108 1/4 Jan 187 Jun
Warrants	1.05	1.05 1.11	2,500	78c Feb 1.75 Apr	Foundation Co	11 1/4	11 1/4 11 1/2	973	10 1/2 Nov 17 Mar
Caribou Gold Quartz	13	12 1/2 13 1/4	8,975	9.40 May 13 Dec	Francœur Mines Ltd.	20c	7c 5 1/2c 9c	14,800	5c Oct 11 1/2c Feb
Cassiar Asbestos Corp Ltd.	48c	45c 49c	9,200	35c Nov 3.10 Jan	Fraser Companies	1	27 27 1/2	1,474	25 1/2 Sep 35 Mar
Cayor Athabasca	5.65	5.50 5.95	10,485	4.75 Dec 9.20 Jan	French Petroleum preferred	10	5.70 5.70	355	4.25 Nov 9.00 Jan
Central Del Rio	1.32	1.30 1.40	5,744	99c Nov 2.30 Aug	Frobisher Ltd common	100	2.02 1.98 2.07	20,277	1.61 Sep 2.75 Jun
Central Pat Gold	1	14c 13c 15c	7,000	9c Oct 25c May	Debentures	1	81 1/2 81 1/2 82	30	75 Jan 85 Jun
Central Porcupine	1	1.23 1.22 1.25	4,250	1.02 Sep 1.90 Jan	Frosst (Charles) class A	1	14 1/4 14 1/4 14 1/4	100	14 1/4 Dec 16 1/2c Oct
Charter Oil	1	5c 5c 5c	1,500	3c Nov 8 1/2c Mar	Gaitwin Mining	1	6c 6c 6c	13,500	3c Dec 7 1/2c Nov
Cheski Mines	1	40c 37 1/2c 40c	75,984	19c Jan 53c Apr	Gatineau Power common	1	35 34 1/4 35 1/4	2,030	33 1/4 Dec 46 1/2c Feb
Chesville Mines	75c	50c 54c	9,419	43c Sep 92c Mar	5 1/2% preferred	100	97 1/2 97 1/2 98	15	94 1/2 Oct 104 Apr
Chib Kayrand Cop Min	1	13 1/2c 15c	6,000	12 1/2c Dec 27 1/2c Mar	5 1/2% prior preferred	100	101 1/4 101 1/4	45	96 Sep 108 1/2c Mar
Chibougamau Mining & Smelting	1	70c 75c	12,700	60c Dec 1.65 Jan	Geco Mines Ltd.	1	18 18 1/4	1,870	15 1/2 Sep 10 1/2c Jun
Chimo Gold Mines	1	58c 63c	12,350	45c Dec 89c Feb	General Bakeries	1	8 8 1/4	475	7 Sep 23 Dec
Chromium Mining & Smelting	3.95	3.10 4.30	21,450	2.30 Aug 3.15 Jan	General Development	1	18 1/2 18 1/2 19 1/2	6,345	11 1/2 Sep 63 1/2c Jan
Arche Bar Knitting common	4.25	4.25 4.25	400	1.25 May 3.00 Oct	General Dynamics	1	47 47 1/2	158	40 Nov 63 1/2c Jan
Cochonour Willans	1	2.90 2.81 2.95	10,300	2.80 Sep 4.10 Jan	General Motors	1	48 1/4 47 1/2 49 1/2	1,323	43 1/4 Mar 56 1/2c July
Cockshutt Farm Equipment	1	24 21 1/2 24	9,400	12 1/2c Jan 20 1/2c Dec	General Petroleum Drilling common	50c	1.05 1.05 1.10	690	1.00 Sep 1.50 Aug
Dody Reco	1	9c 9c 9 1/2c	15,000	8c Sep 21c Jan	Class A	1	1.05 1.05 1.10	2,300	90c Dec 1.40 Aug
Coil Lake Gold Mines	1	13c 15c	5,700	10c Sep 19c Feb	General Products Mfg class A	50c	31 31	100	30 Oct 36 May
Columbia Cellulose	3.70	3.70 3.90	1,660	3.50 Sep 5.25 Aug	General Steel Wares common	1	15 1/2 15 1/2 16 1/2	610	10 1/4 Jan 19 1/4c Jun
Combined Enterprises	1	10 10	175	10 Sep 15 July	Preferred	100	87 87 87	20	87 Dec 92 1/2c May
Combined Metals	1	33c 42c	29,598	25c Sep 50c Apr	Genex Mines Ltd.	1	11c 11c 11c	4,940	10c Nov 20c Mar
Commoil	1	1.50 1.50	200	90c Sep 1.75 Jan	Geo Scientific Prospecting	1	1.00 80c 1.00	19,400	70c Dec 1.55 Mar
Conduits National	1	12 1/2 12 1/2	280	10 1/2 Jan 14 May	Giant Yellowknife Gold Mines	1	10 1/2c 10c 10 1/2c	2,200	6.25 Mar 11 1/2c Dec
Confederation Life common	10	137 137	50	130 Jun 163 1/4 Mar	Glacier Mining	1	30c 30c 37c	10,000	20c Nov 59c Feb
Offered	160 160	120	157 Jan 165 Sep	Glenn Uranium Mines	1	7 1/2c 7 1/2c 8c	6,600	7c Aug 14c Mar	
Coniagas Mines	2.50	57c 55c 58c	10,012	43c Sep 75c Mar	Goldale Mines	1	17 1/2 19	7,700	15c Dec 25c Jun
Coniagum Mines	1	6 1/2c 45 1/2c	4,300	27c Jan 55c Dec	Goldfields Mining	1	31 30 38	413,338	22c Dec 46 1/2c Feb
Consolidated Allenbee Oil	6 1/2c	6 1/2c 7 1/2c	7,100	4c Nov 10c Feb	Goldray	1	27 23 1/2 28	16,233	18 1/2c Dec 26c Nov
Consolidated Belkenu Mines	1	7c 7c 7 1/2c	9,666	5c Dec 15c Apr	Goodyear Tire Canada common	50	41 41 41	35	120 May 230 Jun
Consolidated Beta Gamma	8 1/2c	8c 8 1/2c	5,666	5c Dec 20c July	4 1/2% preferred	1	6 1/4 6 1/4 6 1/4	275	6 Jun 7 1/2c May
Consolidated Callinan Flin	1	10c 12c	8,700	7c Nov 19c Aug	Gordon Mackay class A	1	16c 16c	7,375	14c Oct 38c Mar
Consolidated Denison Mines	1	11 1/2 10 1/2 11 1/2	35,550	9.65 Dec 4.20 Apr	Grandroy Mines	1	1.30 1.35	1,100	1.00 Sep 2.25 Mar
Warrants	24c	31c 25c	151,980	29c Dec 4.10 May	Granduc Mines	1	39 1/2 41	620	35 1/4 May 45 1/4c Aug
Consolidated Discovery	1	3.55 3.50 3.70	16,420	3.55 Sep 47c Jan	Great Lakes Paper	1	40 1/2 39 1/2 41	375	5 May 6 1/2c Jan
Consolidated Dragon Oil	1	37 1/2c 37c 42c	91,300	22c Jun 36c Jan	Great Northern Gas common	1	5 1/2 5 1/2 6	1,500	2.00 Sep 3.35 Jan
Consolidated Fenimore Mines	7	29c 30c	4,413	23 1/2c Nov 36c Mar	Warrants	1	1.75 2.00	1,500	2.00 Sep 3.35 Jan
Consolidated Golden Arrow	1	29c 31c	3,002	19c Jan 36c Mar	\$2.80 preferred	5			

CANADIAN MARKETS (Range for Week Ended January 22)

STOCKS										STOCKS									
		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range for Year 1959						Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range for Year 1959			
			Low	High		Low	Jan	High	Mar				Low	High		Low	Jan	High	Mar
Holden Mfg class A	Par	5 1/2	5 1/2	5 1/2	100	4	Jan	7	Mar	McCabe Grain	Par	28 1/2	27 3/4	28 3/4	100	31	Oct	34	Aug
Hollinger Consolidated Gold	5	27 1/4	27	28	3,815	26 1/2	Nov	35 1/2	Mar	McIntyre Porcupine new common	•	28 1/2	27 3/4	28 3/4	1,707	31	Dec	31 1/2	Dec
Home Oil Co Ltd—										McKenzie Red Lake	1	25c	25c	30c	30,150	20c	Sep	48c	Apr
Class A	•	11 3/4	11 3/4	12 3/4	3,069	10 1/2	Dec	21	Jan	McMarmac Red Lake	1	7 1/2c	7c	8c	10,500	7c	Sep	12 1/2c	Jan
Class B	•	11 1/4	11 1/4	11 3/4	2,503	10 1/2	Dec	20 3/4	Jan	McWatters Gold Mines	1	33c	33c	36c	4,100	25c	Jun	45c	Aug
Horne & Pittfield	20c	4.50	4.40	4.60	405	4.80	Nov	5 1/2	Nov	Medallion Petroleum	1.25	2.14	2.10	2.19	18,191	1.80	Nov	3.35	Jan
Howard Smith Paper common	•	—	44	44 1/2	985	38 1/2	Sep	46 1/2	July	Mentor Expl & Dev	50c	16 1/2c	16 1/2c	17c	32,900	10 1/2c	Dec	25c	Jan
Prior preferred	•	50	37	38	115	37 1/2	Nov	44	Apr	Merrill Island Mining	1	1.06	1.05	1.09	16,750	88c	Sep	1.90	Mar
Hoyle Mining	•	3.65	3.60	3.80	1,200	3.35	Dec	5.25	Mar	Meta Uranium Mines	1	9c	8c	9 1/2c	22,800	6c	Dec	12 1/2c	Mar
Hudson Bay Mining & Smelting	•	51 3/4	50 3/4	51 3/4	1,600	47 1/2	Oct	63 3/4	Mar	Mexican Light & Power common	1	—	14 1/2	14 1/2	200	12	July	16 1/2	Aug
Hudson Bay Oil	•	12 1/2	12 1/2	13 1/4	15,375	10 1/2	Dec	21 1/2	Jan	Midcon Oil	•	59c	58c	63c	24,300	45c	Nov	98c	Apr
Huron & Erie Mte	20	58	57 1/2	58	550	49	Jan	56	Aug	Midrim Mining	1	—	79c	85c	7,600	50c	Nov	1.00	Apr
Hydra Explorations	1	—	37c	42c	11,320	30c	Dec	50c	Dec	Midwest Industries Gas	1	1.80	1.80	1.90	8,975	1.35	Jan	2.10	July
Imperial Bank	10	60 7/8	60	61	1,582	61 1/2	Oct	80	May	Milliken Lake Uranium	1	24c	23c	24c	5,557	20c	Sep	49c	Feb
Imperial Investment class A	•	87 1/2	83 1/2	87 1/2	2,895	9	Sep	12 3/4	Jan	Milton Erick	•	90c	85c	95c	13,475	67c	Dec	2.90	Jan
Class A rights	•	34c	32c	38c	12,437	36c	Dec	47c	Dec	Minamar Metals Corp	•	—	2.65	2.65	300	2.60	Dec	3.75	Jan
Imperial Life Assurance	10	—	78	78	50	71 1/2	Aug	92	Jan	Mining Corp	•	—	6c	6c	500	4c	Dec	9c	July
Imperial Oil	•	35	34 1/2	35 3/8	12,576	33	Sep	46 1/2	Jan	Min Ore Mines	1	8 1/2c	8 1/2c	9 1/2c	19,856	6c	Dec	16 1/2c	Mar
Imperial Tobacco of Canada ordinary	5	11 1/8	11 1/8	11 3/4	5,763	11 1/2	Nov	14 1/2	Feb	Molson Brewery class A	•	24 1/2	24 1/2	25	495	22 1/2	Jan	29	Jun
6 1/2% preferred	•	4.86 3/4	4.86 3/4	4.86 3/4	365	5	Sep	6	Sep	Monarch Knitting common	40	40 1/4	40 1/4	41 1/4	406	39 1/4	Nov	42	May
4 1/2% preferred	•	100	78 3/8	78 3/8	25	83	Oct	95	Feb	Montreal Porcupine	1	—	72c	72c	410	6 1/2	Jan	9	Dec
Industrial Accept Corp Ltd common	•	35 3/8	35	36	3,415	32 3/4	Sep	41 3/4	July	Montreal Locomotive Works	1	17 1/2c	17 1/2c	17 3/4c	850	60c	Sep	1.25	Apr
Warrants	•	50	39 1/2	40 1/2	275	41 1/2	Nov	53 1/2	July	Moore Corp common	5	—	45	46	130	45	Oct	50	May
\$2 1/2% preferred	•	11 1/2	11 1/8	11 1/2	300	11	Jun	16 1/2	July	Mt Wright Iron	1	41 1/2c	40	42 1/2	52,868	38c	July	1.04	Jan
5 1/2% preferred	•	50	39 1/2	40 1/2	275	41 1/2	Nov	53 1/2	July	Mt Minerals	1	44c	44c	55c	31,500	48c	Sep	68c	Aug
Ingersoll Machine class A	•	—	50	50	140	48	Nov	7 1/2	Jan	Nama Creek Mines	1	20c	18c	20c	11,600	15c	July	39c	Mar
Inglis (John) & Co	•	4.65	4.60	4.80	3,619	4 1/2	Sep	7 1/2	Jan	National Drug & Chemical com	5	16 1/2	16 1/2	16 1/2	5,784	14 1/2	Feb	18 1/2	Apr
Inland Cement Co preferred	10	20 1/2	20 1/2	20 1/2	462	17 1/4	Jan	24	Aug	National Exploration	•	16 1/2	16 1/2	16 1/2	50	14 3/4	Feb	18 1/2	Apr
Inland Natural Gas common	1	5 1/2	5 1/2	5 1/2	1,045	4.30	Sep	24	Aug	National Hosiery Mills class B	•	—	8c	8 1/2c	6,500	5c	Nov	14c	Jan
Preferred	20	14 1/2	14 1/2	14 1/2	210	13 1/2	Sep	16 1/2	Jan	National Steel Car	•	15 1/2	14 1/2	15 1/2	320	3.70	Dec	5 1/2	Nov
Warrants	•	1.60	1.60	1.60	1,200	1.10	Oct	3.25	Apr	National Trust	10	—	50 1/2	51	1,640	14	Dec	19	Feb
Inspiration	1	—	41c	42c	1,505	32c	Sep	70c	Feb	Nelson Mines	•	7c	7c	8c	30,000	4 1/2c	Dec	20c	Jan
International Bronze Powders com	•	14 1/2	14 1/2	15	175	15	Apr	20	Feb	Nelko Mines	•	—	13c	14c	3,000	12 1/2c	May	16c	Mar
International Molybdenum	1	—	12c	12 1/2c	22,600	7 1/2c	Dec	41 1/2c	Jan	Neon Products	•	—	17 1/4	17 1/4	185	14 3/4	Jan	17 1/4	Nov
International Nickel Co common	•	98 3/4	97 1/2	99	6,958	83	Jan	106	Dec	Nesbitt Labine Uranium	1	14c	14c	17c	6,000	11c	Dec	37c	Jun
International Petroleum	•	—	42 1/2	42 3/4	651	29 1/4	Nov	42 1/2	Dec	New Alger Mines	1	7c	5 1/2c	7c	19,500	5c	Nov	12c	Mar
Interprovincial Bldg Credits com	•	—	9 1/2	9 1/2	400	9 1/4	Jan	12 1/2	Jan	New Athona Mines	1	30c	29c	30 1/2c	4,280	20c	Dec	69c	Mar
1959 warrants	•	—	5.00	5.00	840	5c	Sep	45c	Jan	New Bidlamque Gold	1	15c	11 1/2c	15 1/2c	312,100	5c	Jan	11 1/2c	Aug
1959 warrants	•	—	1.20	1.25	400	1.05	Dec	2.75	July	New Calumet Mines	1	33c	30c	34 1/2c	64,200	24c	Nov	43c	Jan
Interprovincial Pipe Line	5	58	57 3/4	59 3/4	4,674	48 1/4	Mar	59	Dec	New Continental Oil of Canada	1	33c	33c	34c	11,000	21c	Dec	37c	Jan
Interprovincial Steel	•	—	4.80	5.00	865	4.60	Oct	7 1/2	May	New Davies Pete	50c	—	16c	16c	1,200	13c	Nov	36c	Apr
Investors Syndicate class A	25c	33	33	34	1,290	21 1/4	Jan	39 3/4	Aug	New Dickenson Mines	1	16c	15c	16c	10,000	12c	Dec	38c	Mar
Irish Copper Mines	1	1.75	1.60	1.75	17,650	1.50	Dec	4.25	Mar	New Goldview Mines	1	2.25	2.21	2.30	4,560	2.20	Dec	3.28	Sep
Iron Bay Mines	1	2.70	2.55	2.75	4,500	1.60	Jun	3.05	Sep	New Harricana	1	15c	11c	11c	90,715	8c	Dec	15c	Jan
Iroquois Glass preferred	10	14 1/4	14 1/4	14 1/4	400	12	Jan	16 1/2	Apr	New Hosco Mines	1	1.10	97c	1.10	49,800	61c	Sep	1.53	Mar
Iso Mines	1	43c	43c	52c	50,200	30c	Sep	82c	Apr	New Jason Mines	1	8c	8c	9 1/2c	15,435	6c	Sep	12c	Jan
Jack Waite Mining	20c	33c	24c	67c	783,109	10c	Mar	34c	Dec	New Kelore Mines	1	10c	10c	11 1/2c	23,000	6 1/2c	Jan	27 1/2c	Apr
Jacobus	35c	1.35	1.25	1.36	17,950	1.07	Sep	3.15	Jun	New Newfoundland Mining & Smelting	1	23c	18c	25c	44,015	14c	Dec	41c	Mar
Jaye Exploration	1	—	25c	28c	4,300	20c	Nov	64c	Nov	New Mylamque Exploration	1								

CANADIAN MARKETS (Range for Week Ended January 22)

STOCKS						STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1959		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1959	
		Low High		Low	High			Low High		Low	High
Place Oil & Gas	1	92c	81c 92c	50,090	60c Nov 1.80 May	Trans Canada Exp Ltd	1	62c	59c 64c	2,000	48½c Nov 1.30 Jun
Placer Development	1	11½	11 11½	2,860	10 Mar 12½ Apr	Trans Canada Pipeline	1	25½	23½ 25½	23,854	22½ Sep 30½ Jan
Ponder Oils	50c	90c	82c 93c	900	16c Nov 31c Feb	Transmountain Pipe Line	1	10½	10½ 11½	9,780	10½ Sep 15½ Apr
Portage Island	1	34½c	34½c 34½c	165,150	58c Sep 47c May	Transcontinental Resources	1	16c	16c 18c	6,500	14c Dec 39c Feb
Powell Rouyn Gold	1	54½c	54½c 54½c	900	52½ Nov 70 Mar	Triad Oil	1	3.30	3.30 3.60	7,955	3.15 Nov 3.75 Feb
Power Corp	1	2.35	2.25 2.41	5,000	1.85 Sep 4.55 Apr	Tribag Mining Co Ltd	1	29c	29c 29c	1,100	26c Dec 60c Mar
Prairie Pipe Mfg.	1	3.25	3.25 3.35	645	3.05 Dec 5.00 Oct	Trinity Chibougamau	1	15c	15c 17c	5,000	12c Dec 30c Jan
Preston Iron Ore	20c	4.00	3.80 4.00	3,025	3.50 Nov 7½ Sep	Ultra Shawkey	1	13c	10c 14c	55,400	8c Nov 24c Jan
President Electric	1	1.25	1.25 1.30	11,400	1.20 Nov 2.45 Mar	Union Acceptance common	1	48	9½ 9½	500	8½ Jan 12½ Jun
Preston East Dome	1	4.90	4.80 4.90	695	4.40 Dec 8.35 Mar	1st preferred	50	48	48 48	25	48½ Dec 49½ Sep
Pronto Uranium Mines	1	2.61	2.45 2.62	30,564	2.20 Dec 5.00 Jan	2nd preferred	50	9	9 9	535	9 Nov 13 Mar
Prospectors Airways	1	67c	65c 67c	2,425	55c Dec 1.10 Jan	Union Gas of Canada common	1	16½	15½ 16½	4,455	15½ Sep 17½ Nov
Provo Gas Producers Ltd.	1	2.42	2.40 2.55	22,223	2.25 Sep 3.30 Jan	Class A preferred	50	50	50 50½	220	49 Oct 53½ Oct
Purdex Minerals Ltd.	1	6½c	6½c 8c	15,500	5c Nov 12c Jan	Union Mining Corp	1	21c	20½c 24c	15,200	18c Dec 28c Jan
Quebec Ascor Copper	1	19c	19c 20c	7,834	15c Nov 76c Mar	United Asbestos	1	4.50	4.50 4.80	4,975	3.90 Sep 6.90 Jan
Quebec Chibougamau Gold	1	27½c	27c 29c	7,600	21½c Dec 77c Mar	United Canso voting trust	1	95c	95c 1.05	1,645	90c Dec 2.03 Jan
Quebec Copper Corp	1	17c	18c 18c	24,800	11c Sep 47c Mar	United Corps Ltd class B	1	21	21 21	933	20 Nov 27½ Aug
Quebec Labrador Develop	1	5c	5c 5c	1,200	3½c Nov 7½c Mar	United Fuel Inv class A pfd	50	52	52 52	50	49½ Oct 57 July
Quebec Lithium Corp	1	2.90	2.85 3.05	2,600	2.50 Aug 7.25 Mar	Class B preferred	25	43	43 43	40	42 Oct 50½ Aug
Quebec Manitou Mines	1	13½c	13c 13½c	4,700	10c Dec 22c Apr	United Keno Hill	1	6.15	6.00 6.40	8,510	3.95 Mar 5.30 Nov
Quebec Metallurgical	1	56c	56c 61c	11,066	45c Dec 95c Jan	United New Fortune	1	1.72	1.70 1.76	1,625	16½c Sep 61c Mar
Quebec Natural Gas	1	16½c	16½c 17½c	1,986	14 Sep 22½ Jan	United Oils	1	8½	8½ 8½	776	8 Nov 12½ Mar
Queenston Gold Mines	1	14c	14c 16c	5,575	11c Sep 33½c Jun	United Steel Corp	1	2.80	2.60 2.85	276,885	80c Jan 1.30 May
Quemont Mining	1	10½c	10½c 11½c	3,685	9½ Sep 15½ Mar	United Telefilm Ltd	1	1.18	1.15 1.20	14,800	88c Jan 1.43 May
Quonto Petroleum	1	8½c	8c 9c	4,818	8c Dec 17c Mar	Upper Canada Mines	1	2.25	2.50 2.50	600	2.35 May 3.70 Feb
Radiore Uranium Mines	1	63c	62c 68c	34,750	44c Jan 1.81 Mar	Vandoo Cons Exploration	1	6c	6c 6c	3,100	4½c Nov 10c Feb
Rainville Mines Ltd.	1	34c	34c 38c	11,000	18c Jul 65c Mar	Venezuelan Power common	1	1.75	1.75 1.75	100	7½ Dec 9 Sep
Ranger Oil	1	1.38	1.45 1.920	1,300	1.30 Oct 2.28 Feb	Preferred	10	5½	5½ 5½	100	21 Sep 34 Mar
Rayrock Mines	1	54c	49½c 56c	97,750	30c Nov 64c Jun	Ventures Ltd	1	26½	25½ 26½	2,532	6½ Sep 7½ Feb
Reef Explorations	1	25	25 26	715	25 Sep 40 Jul	Viceroy Mfg class A	1	38	37½ 38	277	31 Jan 41 Aug
Reichhold Chemical	1	1.70	1.64 1.70	700	1.07 Mar 1.50 Jan	Victoria & Grey Trust	1	1.43	1.41 1.46	6,000	1.30 Dec 2.65 Feb
Renabie Mines	1	34c	32c 42c	58,900	18c Sep 50c Feb	Violamac Mines	1	2.15	2.25 2.25	925	1.95 Apr 2.75 Oct
Rexspar Minerals	1	7c	8½c 8½c	2,333	6½c Nov 13c Feb	Waite Amulet Mines	1	6.75	6.50 6.75	833	6.00 Dec 8.40 Mar
Rio Rupununi Mines	1	19c	20½c 20½c	3,900	17c Dec 77c Jan	Walker G & W	1	37½	36½ 37½	8,352	32½ Mar 40 July
Rix Athabasca Uran	1	17	17½ 17½	525	15 Feb 24c Jan	Waterous Equipment	1	4.25	4.25 4.25	500	3.75 Nov 6.75 Mar
Robertson Mfg common	1	13c	12c 13c	26,200	9c Dec 24c Jan	Wayne Petroleum Ltd.	1	10½c	10½c 12½c	13,800	8c Dec 22c Apr
Roches Mines	1	26c	25c 30c	30,700	22½c Sep 54c May	Webb & Knapp Canada Ltd.	1	2.75	2.75 2.75	1,100	2.75 Dec 4.10 Mar
Rockwin Mines	1	8c	6½c 9c	14,556	5c Nov 14c Jan	Weedon Mining	1	6½c	6c 7c	16,000	8c Nov 34c Mar
Rocky Petroleum Ltd	50c	6½c	6½c 6½c	8,018	6½c Oct 100 Feb	Werner Lake Nickel	1	10½c	10c 11c	2,000	8½c Sep 20½c Mar
Roe (A V) Can Ltd common	100	81½	81½ 81½	75	80 Oct 14½ Jan	Westpac Petroleum	1	18c	16½c 18c	7,723	12c Nov 28c Apr
Rowan Consol Mines	1	8c	8c 9c	18,525	6c Sep 93 Jul	Westates Petroleum	1	1.75	1.75 1.90	5,047	1.50 Dec 1.90 Dec
Royal Bank of Canada	10	7.40	7.40 8.00	2,695	5½ Nov 11½ Feb	Westburne Oil	1	1.64	1.57 1.72	7,628	1.15 Oct 2.32 Feb
Royalite Oil common	25	18	17½ 18	210	17 Nov 23½ Jan	West Canadian Oil Gas	1.25	59c	53c 63c	1,100	50c Oct 1.09 Apr
Russell Industries	1	11½	11½ 11½	1,823	9 Mar 14 Jun	Warrants	1	5c	5c 5½c	2,500	4c Oct 9c Feb
Russell Mining	1	13c	13c 13c	1,000	9c Sep 13½c Sep	Westel Products	1	15	13½ 15½	2,945	11 Nov 15½ Jan
St Lawrence Cement class A	1	17½	17½ 17½	3,390	15½ Sep 19½ Mar	Western Copper	1	1.15	1.15 1.30	500	1.05 Aug 4.46 Jan
St Lawrence Corp common	100	87c	85c 88c	4,600	81c Dec 1.60 Aug	Warrants	1	1.35	1.30 1.45	4,820	1.21 Dec 2.25 Feb
St Maurice Gas	1	9½	8½ 10	14,160	16c Aug 13½ Aug	Western Decalta Petroleum	1	48c	48c 50c	820	41c Nov 1.06 Jan
Salada Sherriff Horsey common	1	59c	58c 59c	3,245	56c Mar 82c Sep	Western Grocers class A	1	32½	32 33	90	32½ Dec 39½ Jan
San Antonio Gold	1	8c	8½c 8½c	7,000	6c Nov 16½c Jan	Western Naco Petrol	1	14½	14½ 14½	100	13½ Nov 19 July
Sand River Gold	1	85c	84c 1.00	29,400	60c Dec 1.58 May	Western Plywood Co class B	1	32	32 34½	1,038	33 Sep 44½ Apr
Sapphire Petroleum	1	41½	41½ 44	70	33 Sep 63 May	Western Surf Inlet class A	50c	33½	33½ 34½	1,088	33 Sep 44½ Apr
Debutures	1.05	1.05	1.05 1.09	4,175	1.00 Sep 1.55 Jul	Weston (Geo) class A	1	14½	14 14½	2,025	11½ Dec 24½ Apr
Sarcee Petroleum	50c	21½c	21½c 23c	2,525	15c Dec 80c Feb	Class B	33½	102	102	20	100½ Oct 108 May
Satellite Metal	1	3.70	3.85 1,450	3.50 Sep 7.30 Jan	Willsroy Mines	1	1.52	1.64 100,050	1.10 Nov 2.60 Jan		
Security Freehold	1	5½	5½ 5½	1,850	5 Dec 37½ Mar	Warrants	1	11c	11c 6,500	9c Nov 22c Jan	
Selkirk Holdings class A	1	30½	30½ 30½	25	29 Nov 37½ Mar	Winchester Larder	1	6½c	7c 5,000	5½c Jun 11½c Feb	
Shawinigan Water & Power com	30	39½	39½ 39½	510	37½ Dec 43 May	Wood Alexander	1	4.50	4.50 4.50	50	4.00 Dec 6.00 May
Class A preferred	50	42½	42½ 42½	200	41½ Dec 48 May	Wood (J) Indus class A	1	27½	28 350	24½ Jun 30½ Aug	
Class B preferred	50	85c	85c 700	89c Nov 1.84 Mar	Woodward Stores Ltd class A	5	18½	19 545	14 Nov 24½ Apr		
Sheep Creek Gold	50	3.20	2.72 3.25	64,032	2.35 Nov 4.60 Jan	Class A warrants	1	6.95	7.50 289	8.00 Dec 13½ Apr	
Sherritt Gordon	1	4.45	4.00 4.45	750	3.75 Sep 4.50 Jun	Wright-Hargreaves	1	1.32	1.32 1.34	4,080	1.18 Nov 1.65 Feb
Sigma Mines Quebec	1	20½	20½ 20½	30	20 Dec 38 Oct	Yale Lead & Zinc	1	25c	20c 27c	71,300	16c Dec 42c July
Silknet common	5	36	36 36	15	36 Dec 65c Jan	Yankee Canuck Oil	20c	5½c	5c 6c	23,000	4½c Dec 14c July
Preferred	40	35c	35c 40c	15,220	22½c Sep 12 Feb	Yellowknife Mines	1	1.07	1.02 1.09	9,000	6c Dec 11c Dec
Silver Miller Mines	1	10½	10½ 10½	550	10½ Dec 40 July	Yellowknife Bear Mines	1	1.50	1.50 1.50	24,240	97c Jan 1.64 Jan
Silverwood Dairies class A	1	33½	33 33½	6,937	30½ Sep 92c Dec	York Knitting class A	1	81c	77c 83c	28,400	67c Dec 1.44 May
Simpsons Ltd	1	1.02	99c 1.05	34,040	65c Jan 2.55 May	Yukeno Mines	1	4c	4c 5c	3,091	3½c Dec 8c Apr
Siscoe Mines Ltd	1	2.50	2.50 2.60	1,873	1.05 Sep 26½ Dec	Zenmac Metal	1	25c	24c 27c	18,500	20c Oct 40c Jun
S K D Manufacturing	1	28	28 28	320	26½ Dec 9c Dec	Zenith Electric	1	2.50	2.50 2.50	400	2.45 Sep 3.10 May
Slater common	1	9½c	9c 10c	55,800	9c Dec 22½ Oct	Zulupa Mining	1	24c	24c 29c	5,325	15c Sep 35c Feb
Slocan Van Rol	1	18½	18½ 18½	400	25 Jun 19 Dec						
Somerville Ltd preferred	50	84½	84 85	180	63½ Dec 82c Mar						
Southern Union Oils	1	18c	17½c 21c	66,000	14c Dec 2.50 Jan						
Spartan Air Services	1	1.96	1.70 1.96	1,650	95c Nov 2.50 Jan						
Spooner Mines & Oils	30c	18c	16c 19c	91,300	11c Oct 22c Jan						
Stadacoma Mines	1	11c	8½c 13c	86,780	8c Dec 19c Jan						
Standard Paving	1	18½	18½ 1.398	17½ Sep 24½ Oct							
Standard Wire & Cable	1	3.10	3.25 1,300	3.00 Nov 3.80 Dec							
Stanleigh Uranium Corp.	1	39c	35c 41c	11,045	29c Dec 1.40 Feb						
Warrants	1	11c	11c 11c	2,960	5½c Nov 66c Jan						
Stanrock Uranium	1	42c	42c 43c	2,060	25c Dec 2.00 Nov						
Stanwell Oil & Gas	1	45c	47c 2,933	40c Dec 82c Jan							
Starratt Nickel	1	5c	5c 6c	30,000	3½c Oct 9c Nov						
Stedman Bros	1	35½	35½ 37	125	35½ Oct 43½ Apr						
Steel of Canada	1	82½	81½ 84	4,739	68½ Jan 90 July						
Steeley Mining	1	5c	5c 6c	7,000	4c Nov 8½c Jan						
Steep Rock Iron	1	11½	11½ 12½	19,292	10½ Dec 15½ Feb						
Steinberg class A	1	24	22½ 24	1,015	22½ Oct 35½ Jun						
Stuart Oil	1	20c	18c 20c	10,700	12c Jan 27c Nov						
Surgeon River Gold	1	1.40	1.53 14,400	1.10 July 2.10 May							
Submarine Oil Gas	1	7c	7c 8c	9,500	5½c Nov 11c Mar						
Sudbury Contact	1	1.73	1.70 1.75	6,800	1.15 Dec 2.85 Mar						
Sullivan Cons Mines	1	25c	19c 26c	31,400	14c Sep 27c Mar						
Sunburst Exploration	1	15½	15½ 1.050	1.1½ Feb 7.50 July							
Superior Propane common	1	4.10	4.10 4.50	585	3.15 Jan 4.25 Feb						
Warrants	1	4.00	4.00 4.00	100	11½ Dec 17½ Feb						
Supertest Petroleum common	1	15½	16½ 3,220	3.25 Nov 5½ May							
Ordinary	1	3.30	3.60 13,933	1.00 Jan 1.25 Apr							
Switson Industries	1	79c	79c 80c	13,933	1.00 Jan 1.25 Apr						
Sylvanite Gold	1	25	25 25½	212	25 Aug 31½ May						
Tamblyn common	1	5	5 5½	245	4 Jan 9 May						
Tancord Industries	1	63c	63c 67c	3,600	58c Nov 89c Apr						
Taurandis Mines	1	2.38	2.30 2.80	648,618	1.60 Sep 3.70 May						
Tech Hughes Gold	1	2.04	2.04 2.15	9,250	1.75 Dec 2.48 Feb						
Temagami Mines	1	37c	37c 37c	3,100	31c Dec 55c Aug						

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, Jan. 22)

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid")

or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

	Par	Bid	Ask		Par	Bid	Ask
Aerovox Corp.	1	13 3/4	14 1/2	Giant Portland Cement Co.	1	19	20 1/4
Air Products Inc.	1	44	47 1/4	Giddings & Lewis Mach Tool.	2	19	21
American Biltrite Ruber Co.	100	25	27	Glasspar Co.	1	27	29 1/4
American Cement Corp.	5	22 1/4	23 1/4	Green (A P) Fire Brick Co.	5	27 3/4	29 1/4
American Express Co.	5	45 3/4	48 3/4	Green Mountain Power Corp.	5	19 1/2	20 3/4
American Greetings of A.	1	42 1/2	45 3/4	Grinnell Corp.	1	158	167
Amer. Hospital Supply Corp.	4	39	41 3/4	Grolier Society	1	29 1/2	31 3/4
American Marietta Co.	2	36 1/2	38 3/4	Gustin-Bacon Mfg Corp.	2.50	29	31 1/4
American Pipe & Const Co.	1	34 1/2	37 1/4				
Amer-Saint Gobain Corp.	7.50	15 3/8	16 1/8	Hagan Chemicals & Controls.	1	34 1/2	37 1/4
Anheuser-Busch Inc.	4	26	27 3/8	Haloid Xerox Inc.	5	29 1/2	31 3/4
Arden Farms Co common.	1	17	18 3/8	Hanna (M A) Co class A com.	10	122	128
Participating preferred	1	53	57	Class B common	10	122	129
Arizona Public Service Co.	5	37 3/8	40	Hearst Cons Publications cl A.	25	13	14 1/4
Arkansas Missouri Power Co.	5	21 1/4	22 3/8	Helene Curtis Ind class A.	1	12 1/4	13 3/8
Arkansas Western Gas Co.	5	22 1/2	24 1/4	Heublein Inc.	5	20 3/4	22 1/4
Art Metal Construction Co.	10	22 1/2	25 1/4	Hewlett-Packard Co.	1	44 3/4	48
Arvida Corp.	1	14 1/4	15 1/8	High Voltage Engineering.	1	59 1/2	64
Associated Spring Corp.	10	22 1/4	23 3/8	Hilton Credit Corp.	1	7 3/4	8 3/8
Avon Products	2.50	52 1/2	56 1/2	Hoover Co class A.	2 1/2	23	25 1/8
Avco Oil & Gas Co.	1	19 3/8	21 1/8	Houston Corp.	1	12 1/2	13
				Houston Fearless Corp.	1	8 1/2	9 1/2
Bates Mfg Co.	10	13 3/4	14 3/8	Houston Natural Gas	1	29 3/4	31 3/4
Baxter Laboratories	1	31	34 1/4	Houston Oil Field Material.	1	4	4 1/2
Bayless (A J) Markets	1	17 3/8	18 3/4	Hudson Pulp & Paper Corp.	1	25 1/2	27 3/4
Beff & Gossert Co.	10	15 1/8	17 1/8	Class A common	1	12 1/2	13 1/4
Bemis Bros Bag Co.	25	44 1/2	48 1/4	Hugoton Gas Trust "units"	1	12 1/2	13 1/4
Beneficial Corp.	1	12 3/4	14	Hugoton Production Co.	1	82 3/4	86 1/2
Berkshire Hathaway Inc.	5	12 1/2	13 3/4	Husky Oil Co.	1	5 3/4	6 3/8
Beryllium Corp.	5	32 1/2	35 3/8				
Bettinger Corp common.	1	13 1/4	14 3/8	Indian Head Mills Inc.	1	31 1/2	34 3/8
Billups Western Pet Co.	1	7 1/8	7 3/4	Indiana Gas & Water	1	21 1/2	23
Black Hills Power & Light Co.	1	32	34 3/8	Indianapolis Water Co.	10	25	27 1/4
Black Sivals & Bryson Inc.	1	19 1/2	21 1/4	International Textbook Co.	1	55	59
Borman Foods Stores	1	15 3/8	16 1/2	Interstate Bakeries Corp.	1	34 1/2	37 1/4
Botany Industries Inc.	1	7 3/4	8 3/8	Interstate Engineering Corp.	1	19 1/4	21
Bowater Paper Corp ADR	1	9 7/8	10 3/8	Interstate Motor Freight Sys.	1	13 1/2	14 3/8
Bowser Inc \$1.20 preferred	25	17	18 3/8	Interstate Securities Co.	5	16 1/2	17 3/4
Brown & Sharpe Mfg Co.	110	29 1/4	31 3/4	Investors Diver Services Inc.	1	228	243
Brush Beryllium Co.	1	58 1/2	62 1/2	Class A common	1	18 1/2	19 3/8
Buckeye Steel Castings Co.	1	28	30 3/8	Iowa Public Service Co.	5	30	31 3/4
Bullock's Inc.	10	30 3/4	33	Iowa Southern Utilities Co.	15	30	31 3/4
Burns Corp.	1	25 1/2	27 3/4	Itek Corp.	1	43 1/2	47 3/4
Bylesby (H M) & Co.	10c	13 3/8	14 3/8				
				Jack & Heinz Inc.	1	13 3/4	14 3/4
California Interstate Tel.	5	14 1/8	16 1/8	Jamaica Water Supply	1	40 1/2	43 1/2
California Oregon Power Co.	20	33 3/4	35 3/8	Jefferson Electric Co.	5	18 1/2	19 1/2
California Water Service Co.	25	25 1/2	26 3/8	Jervis Corp.	1	6 3/4	7 3/8
Calif Water & Teleg Co.	12 1/2	26 3/8	28 1/2	Jessop Steel Co.	1	24	26 1/4
Canadian Delhio Oil Ltd.	10c	5 3/8	6				
Canadian Superior Oil of Calif.	1	11 3/4	12 1/4	Kaiser Steel Corp common	1	51 1/2	55
Cannon Mills class B com.	25	54	57 1/2	\$1.46 preferred	1	24 1/4	25 1/2
Carlisle Corp.	1	36	38 3/4	Kansas-Nebraska Natural Gas	5	44	47 1/4
Carpenter Paper Co.	1	46	50 3/4	Kearney & Trecker Corp.	3	11 3/4	12 3/8
Ceco Steel Products Corp.	10	31 1/4	33 1/4	Kennan-Tall Inc.	10	32 1/4	34 3/8
Cedar Point Field Tract cdfs	3 1/2	3 3/8	4 1/8	Kentucky Utilities Co.	10	32 3/4	35 1/8
Central Electric & Gas Co.	3 1/2	23 1/4	24 3/8	Ketchum Co Inc.	1	10 3/4	12
Central Ill Elec & Gas Co.	10	34 3/4	37	Keystone Portland Cem Co.	3	39 1/4	42 1/4
Central Indiana Gas Co.	5	13 3/8	14 3/8	Kochring Co.	5	15	16 1/2
Central Louisiana Electric Co.	5	44	47 1/4	Kratter Corp class A.	1	17 3/8	18 1/2
Central Maine Power Co.	10	23 3/8	25 1/4				
Central Soya Co.	1	29	31 1/2	Landers Fry & Clark	25	20 1/4	22
Central Telephone Co.	10	22 1/4	24 1/8	Lanolin Plus	16	6 3/8	7 3/8
Central Vt Public Serv. Corp.	6	18 3/8	20 3/8	Law Blower Corp.	1	6 3/4	7 1/2
Chattanooga Gas Co.	1	5	5 1/2	Liberty Loan Corp.	1	32	34 3/8
				Lilly (Eli) & Co Inc com cl B.	50c	70 1/2	74 3/4
Citizens Util Co com cl A.	33 1/2c	14 1/2	15 1/2	Ling-Altec Electronics	50c	37 3/4	40 3/8
Common class B.	33 1/2c	12 1/2	13 1/2	Lone Star Steel Co.	1	30 1/2	32 3/4
Clinton Engines Corp.	1	8 3/8	9 3/8	Lucky Stores Inc.	1 1/4	23	24 1/2
Coastal States Gas Prod.	1	31 3/4	33 1/2	Ludlow Mfg & Sales Co.	1	28 1/2	30 3/8
Cohu Electronics Inc.	1	9 1/4	10				
Colonial Stores Inc.	2 1/2	19 3/4	21 1/2	Macmillan Co.	1	46	49 1/4
Colorado Interstate Gas Co.	5	47 3/4	50 3/8	Madison Gas & Electric Co.	16	47	50 3/8
Colorado Milling & Elev Co.	1	22	24 1/8	Marlin-Rockwell Corp.	1	21 1/2	23
Colorado Oil & Gas Corp com.	3	11 1/2	12	Marmon-Herrington Co Inc.	1	11 1/2	12 3/8
\$1.25 conv preferred	25	19 1/2	21	Maryland Shipbldg & Dry	50c	25 1/2	27 1/2
Commonwealth Gas Corp.	1	6	6 3/8	Maxxon (W L) Corp.	3	12	13 3/8
Connecticut Light & Power Co.	1	23 1/4	24 3/8	McLean Industries	1c	4 1/4	4 3/4
Consolidated Freightways	2.50	20 3/8	21 3/4	McLouth Steel Corp.	2 1/2	79 1/4	83
Consolidated Rock Products	5	15 3/4	17	McNeill Machine & Eng.	5	26 1/2	28
Continental Transp Lines Inc.	1	10 3/4	11 3/4	Meredith Publishing Co.	5	37 1/4	40 3/8
Cook Coffee Co.	1	20 3/4	22 1/2	Metropolitan Broadcasting	1	16 3/8	17 3/8
Copier Tire & Rubber Co.	1	35	38	Michigan Gas Utilities Co.	5	23 1/4	25 3/8
Copeland Refrigeration Corp.	1	28	29 3/8				
Craig Systems Inc.	1	10	11	Miehle-Goss-Dexter Inc.	1	27 1/2	29 1/2
Cross Company	5	26 3/4	29 1/8	Class A common	7 1/2	27 3/8	29 1/2
Crouse-Hinds Co common	1 1/2	22 1/4	24 1/8	Miles Laboratories Inc.	2	80	84 1/4
Cummins Engine Co Inc.	5	84	88 3/4	Miller Mfg Co.	1	9	9 3/8
Cutter Laboratories class A.	1	14	15 3/8	Minneapolis Gas Co.	1	30 1/4	32 1/4
Class B.	1	12	13 3/8	Mississippi Shipping Co.	5	13	14 1/4
				Miss Valley Barge Line Co.	1	16 1/2	17 3/4
Daily Machine Specialties	5	9 1/4	10 1/4	Mississippi Valley Gas Co.	5	22 1/2	24 1/8
Darling (L A) Co.	1	14 1/4	15 3/4	Missouri-Kansas Pipe Line Co.	5	95	100
Delhi-Taylor Oil Corp.	1	11 3/8	12 1/4	Missouri Utilities Co.	1	27 1/2	29 3/8
Dentists Supply Co of N Y.	2 1/2	22 1/2	24 3/8	Mohawk Rubber Co.	1	30	32 1/2
Detroit & Canada Tunnel Corp	5	13 1/2	14 3/4	Mountain Fuel Supply Co.	10	24 1/2	26 1/4
Detroit Internat Bridge Co.	1	19 3/4	21 1/4				
Di-Noc Chemical Arts Inc.	1	24 1/2	26 3/4	Naico Chemical Co.	2 1/2	73	77 3/4
Digicorp Corp.	5	39 1/4	42	National Gas & Oil Corp.	5	20 3/8	22 3/8
Diebold Inc.	5	41 1/4	44 1/4	National Homes Corp A com.	50c	15 1/2	17
Donnelley (R R) & Sons Co.	5	37 1/4	39 3/8	Class B common	50c	15	16 1/4
Drackett Company	1	40	43 1/2	National Shirt Shops of Del.	1	14 1/2	16
Duffy-Mott Co.	1	25	27	New Eng Gas & Elec Assoc.	8	22	23 3/4
Dun & Bradstreet Inc.	1	46 3/4	50 3/8	Nicholson File Co.	2 1/2	21 1/2	23 1/4
Dunham Bush Inc.	2	9 1/4	10 1/8	Norris Thermador Cor.	50c	18 1/2	19 3/8
Dura Corporation	1	25 3/4	27 1/2	Nortex Oil & Gas Corp.	1	4	4 3/4
Duriron Co.	2 1/2	22	24 3/8	North American Coal	1	10	11
Dynamics Corp of America	2	22 1/2	24 3/8	North Penn Gas Co.	5	11	11 3/8
\$1 preference	2	22 1/2	24 3/8	Northeastern Water Co \$4 pfd	1	68	73 3/4
				Northwest Natural Gas	19	17 1/4	18 3/8
Eastern Industries Inc.	50c	16 3/4	18 3/8	Northwestern Pub Serv Co.	3	31 1/4	32 3/4
Eastern Utilities Associates	10	41 1/2	43 3/8	Nuclear-Chicago Corp.	1	29 1/4	31 3/4
Economics Laboratory Inc.	1	19 1/2	21 1/2				
El Paso Electric Co (Texas)	2	33 1/2	35 3/8	Oklahoma Miss River Prod.	10c	5	5 1/2
Electro-Voice Inc.	2	13 1/4	14 3/8	Old Ben Coal Corp.	1	14 3/4	16 1/4
Electrolux Corp.	1	19 1/2	21	Olin Oil & Gas Corp.	1	17 1/2	19 3/8
Electronics Capital Corp.	1	17	18 1/8	Otter Tail Power Co.	5	31 3/8	33 1/4
Emhart Mfg Co.	7 1/2	49 3/4	53 1/4				
Empire State Oil Co.	1	8 3/8	9 1/2	Pabst Brewing Co.	1	9	9 3/4
Equity Oil Co.	10c	25 1/2	28 1/4	Pacific Air motive Corp.	1	4	4 3/4
				Pacific Far East Line	5	12	13 3/8
Federal Natl Mortgage Asn.	100	55 3/4	59 1/4	Pacific Gable Robinson Co.	5	14 3/4	16 1/4
First Boston Corp.	10	71 1/2	75 3/4	Pacific Mercury Electronics	90c	9 3/8	10 1/4
First Charter Financial Corp.	5	15 3/8	17 1/8	Pacific Power & Light Co.	6 1/2	36 3/4	38 3/8
Fisher Brothers Co.	2.50	21 3/4	23 3/8	Pacific Uranium Mines	10c	4 3/8	5 1/8
Fisher Governor Co.	1	16 3/4	18 3/8	Packaging Corp of America	5	28 1/4	30 3/8
Florida Steel Corp.	1	13	14 1/4	Pan American Sulphur Co.	70c	17 3/4	19
Fonte Bros Gear & Mach cl A.	5	8 1/2	9 1/4	Parker Hannifin Corp.	1	26 3/4	28 3/8
Class B.	5	10 3/8	11 1/2	Pauley Petroleum Inc.	1	18 1/2	20 1/4
Frito Co.	1	20 1/2	21 3/8	Pendleton Tool Indus.	1	18 1/2	20 1/4
				Pepsi-Cola General Bottlers	1	13	14
Garlock Packing Co.	1	43	46 1/4	Permanente Cement	1	22 1/4	23 3/4
Gas Service Co.	10	34 3/8	36 3/8	Pfaunder-Permutit	10	33 1/4	35 3/8
General Gas Corp.	2.50	8 3/4	9 1/8	Pickering Lumber Corp.	3 1/2	11 1/2	12
Gen Teleg (Calif) 5% pfd.	20	19 3/8	20 3/4	Pioneer Natural Gas Co.	1	40	43
Gen Teleg Co of the Southwest	5 1/2% preferred	20	19 1/4	Plymouth Rubber Corp.	2	11 1/4	12 3/8
				Portland Gen'l Electric Co.	7 1/2	28 1/4	30 3/8

	Par	Bid	Ask		Par	Bid	Ask
Portsmouth Corp	1	27 1/2	29 3/8	Susquehanna Corp	1	14	15 1/4
Potash Co of America	5	24 1/2	27 1/4	Syntex Corporation	1	22 1/2	24 3/8
Producing Properties Inc	10c	4 1/2	5				
Pubco Petroleum	1	8 1/2	9 1/4	Taft Broadcasting Co	1	14 3/4	16
Pub Serv Co of New Hamp	5	18 3/8	19 3/4	Tampax Inc	1	105	111
Pub Serv Co of New Mexico	5	34 3/4	37	Tappan Co	5	38	40 3/8
Punta Alegre Sugar Corp	1	7 1/4	8	Tekoll Corp	1	3 3/4	4 3/8
Purex Corp Ltd	1	30 1/4	32 1/4	Telecomputing Corp	1	13 3/4	14 1/2
Puroator Products	1	34 1/4	37	Texas Eastern Transmis Corp	7	27 3/8	29 1/2
				Texas Illinois Natural Gas	1	29 1/4	31 1/8
Ralston Purina Co	5	42 3/4	45 3/8	Texas Industries Inc	1	6 3/8	7 1/2
Republic Natural Gas Co	2	26	28	Texas National Petroleum	1	3 1/2	4
Richardson Co	12 1/2	16 3/4	18	Texas Natural Gasoline Corp	1	41 3/4	44 3/8
Riley Stoker Corp	3	44	47 1/4	Textron Inc 1959 warrants	1	8 1/4	9 1/2
River Brand Rice Dills Inc	3 1/2	20 3/4	22 1/2	Therm-O-Disc Inc	1	35 1/2	38 1/4
Roadway Express class A	25c	20 3/8	22 1/8	Thermo King Corp	1	26 1/2	28 3/8
Robbins & Myers Inc	1	57 1/2	62	Thomas & Betts Co	1	24	25 3/8
Robertson (HH) Co	1	60	64 1/2	Thompson (H I) Fibre Glass	1	31 1/2	34 3/8
Rockwell Manufacturing Co	2 1/2	36 1/2	39	Three States Nat Gas Co	1	3 3/8	3 3/4
Roddiss Plywood Corp	1	14 3/4	16	Thrifty Drug Stores Co	1	38 1/2	42
Rose Marie Reid	1	12 3/4	13 3/8	Time Inc	1	65 1/2	69
Ryder Systems Inc	1	27 3/4	29 3/8	Tokheim Corp	1	20 1/2	22 1/2
				Towmotor Corp	1	30	32 1/2
Sabre-Pinon Corp	20c	7 3/8	8 1/2	Tracerlab Inc	1	7 1/2	8 3/8
San Jacinto Petroleum	1	6 3/8	6 3/4	Tractor Supply Co	1	20 1/2	22 1/4
Sawhill Tubular Prod Inc	1	16 3/4	18 3/8	Trans Gas Pipe Line Corp	50c	21 1/2	22 1/2
Schild Bantam Co	5	7	8 3/8	Tucson Gas Elec Lt & Pwr	5	25 1/4	26 3/4
Scholz Homes Inc	1	6 3/4	7 1/2				
Searle (G D) & Co	2	55 1/2	59	United States Chem Mil Corp	1	19 1/2	21 1/2
Seismograph Service Corp	1	17 1/2	18 1/8	United States Leasing Corp	1	6	6 3/4
Sierra Pacific Power Co	7 1/2	37 1/4	40 3/4	United States Servateria Corp	1	9 1/4	10 1/2
Simplex Wire & Cable Co	1	20	21 1/2	United States Sugar Corp	1	38 1/2	42
Skil Corp	2	34 1/4	37 3/4	United States Truck Lines Inc	1	15 3/4	17
South Shore Oil & De Co	10c	16 3/8	17 1/8	United Utilities Inc	10	38 1/4	40 1/4
Southeastern Pub Serv Co	10c	12	12 3/8	Upper Peninsula Power Co	9	28 3/4	30 1/4
Southern Calif Water Co	5	20 1/4	21 1/2	Utah Southern Oil Co	2 1/2	15 1/4	16 1/4
Southern Colorado Power Co	1	18 1/2	19 1/4	Valley Mould & Iron Corp	5	52 1/2	56 1/4
Southern Nevada Power Co	1	28 3/4	30 1/2	Vanity Fair Mills Inc	5	26 1/4	28 1/4
Southern New Eng Tel Co	25	44 3/4	47	Vitro Corp of Amer	50c	14 3/4	15 1/4
Southern Union Gas Co	1	23 3/4	25 1/4	Von's Grocery Co	1	17 3/4	19 1/4
Southwest Gas Producing Co	1	7	7 3/8				
Southwestern Elec Service Co	1	16 3/4	18	Waddell & Reed Inc class A	1	29 1/4	31 1/4
Southwestern States Tel Co	1	23 1/2	25	Waddell & Wassey Co	1	31 3/4	34 1/4
				Warren Brothers Co	5	57	60 1/4
Spector Freight Sys Inc	1	17 1/4	18 3/8	Warren (S D) Co	1	71 3/4	75 1/4
Speer Carbon Co	2 1/2	24 3/4	26 3/4	Wash Natural Gas Co	10	20 3/8	22 1/2
Sprague Electric Co	2 1/2	52 1/2	57	Washington Steel Corp	1	33 1/4	35 3/4
Staley (A E) Mfg Co	10	31	33 1/2	Watson Bros Transport A	1	8 3/4	9 1/4
Stand Fruit & Steamship	2.50	7 3/8	8 1/4	Wesco Financial Corp	1	23 1/4	25 1/4
Standard Pressed Steel	1	39 3/4	42 1/4	Westcoat Transmission	1	16 1/4	17 1/4
Standard Register	1	61	65 1/2	West Point Manufacturing Co	1	20 1/2	22 1/2
Stanley Home Products Inc	1			Western Lt & Telephone Co	10	41 1/4	44 1/4
Common non-voting	5	33	36 3/4	Western Massachusetts Cas	1	24 3/4	26 3/4
Stanley Works	25	21 3/8	23 1/8	Western Natural Gas Co	1	14 3/8	15 3/4
Statler Hotels Delaware Corp	1	6	6 3/4	Weyerhaeuser Co	7.50	37 3/4	40 1/4
Stekoll Petroleum Corp	1	6 1/4	7	Whiting Corp	5	11 3/4	13 1/4
Stepan Chemical Co	1	25 3/4	28	Wilcox Electric Company	1	12 1/4	13 1/4
Stouffer Corp	1.25	23	24 1/8	Wisconsin Power & Light Co	10	32 1/2	34 1/2
Strong Cobb & Co Inc	1	4 1/2	5 3/8	Witco Chemical	5	41 1/4	44
Struthers Wells Corp	2 1/2	15	16 1/2	Wood Conversion Co	5	14 1/2	16 1/4
Stubnitz Greene Corp	1	12	13 3/8	Wurlitzer Company	10	17 3/4	19 1/4
Suburban Gas Service Inc	1	45 1/2	49 1/4	Wyandotte Chemicals Corp	1	56	60
Suburban Propane Gas Corp	1	16 1/4	17 1/2	Yuba Consolidated Industries	1	11 1/2	12 1/2

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, Jan. 22)

Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	2.13	2.13	2.34	Intl Resources Fund Inc.	1c	5.10	5.57
Affiliated Fund Inc.	1.25	7.26	7.86	Investment Co of America	1	10.37	11.36
American Business Shares	1	4.08	4.35	Investment Trust of Boston	1	11.36	12.42
American Investors Fund	1	14.04	—	Investors Research Fund	1	11.73	12.75
American Mutual Fund Inc.	1	8.69	9.50	Istel Fund Inc.	1	31.73	32.36
Amer Research & Development	38	41 1/4	—	Johnston (The) Mutual Fund	1	a23.70	—
Associated Fund Trust	1	1.58	1.74	Keystone Custodian Funds	1	—	—
Atomic Devel Mut Fund Inc.	1	5.32	5.81	B-1 (Investment Bonds)	1	23.21	24.23
Axe-Houghton Fund "A" Inc.	1	5.56	6.04	B-2 (Medium Grade Bonds)	1	21.43	23.45
Axe-Houghton Fund "B" Inc.	5	8.34	9.07	B-3 (Low Priced Bonds)	1	15.48	16.89
Axe-Houghton Stock Fund Inc.	1	4.20	4.59	B-4 (Discount Bonds)	1	9.66	10.54
Axe-Science & Electronics Corp	1c	12.21	13.27	K-1 (Income Pfd Stocks)	1	9.21	10.06
Axe-Templeton Growth Fund	1	—	—	K-2 (Speculative Pfd Stocks)	1	14.12	15.41
Canada Ltd	1	7.89	8.62	S-1 (High-Grade Com Stk)	1	18.80	20.71
Blue Ridge Mutual Fund Inc.	1	12.44	13.52	S-2 (Income Com Stocks)	1	11.62	12.69
Boston Fund Inc.	1	17.48	18.90	S-3 (Speculative Com Stk)	1	13.94	15.22
Broad Street Investment	50c	12.50	13.51	S-4 (Low Priced Com Stk)	1	13.07	14.26
Bullock Fund Ltd	1	13.00	14.25	Keystone Fund of Canada Ltd	1	13.51	14.62
California Fund Inc.	1	7.12	7.78	Knickerbocker Fund	1	6.43	7.05
Canada General Fund	1	14.13	15.28	Knickerbocker Growth Fund	1	6.21	6.90
(1954) Ltd	1	17.09	18.50	Lazard Fund Inc.	1	13 3/8	16 1/8
Canadian Fund Inc.	1	17.09	18.50	Lexington Trust Fund	25c	11.37	12.43
Canadian International Growth	1	9.87	10.79	Lexington Venture Fund	1	13.40	14.65
Fund Ltd	1	9.08	9.82	Life Insurance Investors Inc.	1	18.31	20.02
Century Shares Trust	1	13.92	15.21	Life Insurance Stk Fund Inc.	1	6.57	7.16
Chase Fund of Boston	1	11.00	11.99	Loomis-Sayles Fund of Can.	1	a25.23	—
Chemical Fund Inc.	50c	16.00	16.70	Loomis-Sayles Mutual Fund	1	a43.31	—
Christiana Securities Corp	100	128	135	Managed Funds—	1	—	—
7% preferred	100	128	135	Electrical Equipment shares	1c	3.00	—
Colonial Energy Shares	1	12.62	13.79	General Industries shares	1c	3.86	—
Colonial Fund Inc.	1	10.34	11.30	Metal shares	1c	2.51	—
Commonwealth Income	1	9.09	9.88	Paper shares	1c	3.63	—
Fund Inc.	1	9.43	10.25	Petroleum shares	1c	2.15	—
Commonwealth Investment	1	15.14	16.46	Special Investment shares	1c	3.74	—
Commonwealth Stock Fund	1	18.68	20.30	Transport shares	1c	2.57	—
Composite Bond & Stock	1	8.14	8.85	Massachusetts Investors Trust	1	13.25	14.32
Fund Inc.	1	14.57	15.75	shares of beneficial Int 33 1/3%	1	13.83	14.95
Concord Fund Inc.	1	18	19 1/2	Mass Investors Growth Stock	1	20.76	22.44
Consolidated Investment Trust	1	21.23	23.30	Massachusetts Life Fund	1	7.93	8.67
Corporate Leaders Trust Fund	1	7.28	7.96	Units of beneficial interest	1	12.60	13.77
Series B	1	17.77	17.95	Minnesota Fund	1c	15.68	16.95
Crown Western Investment Inc.	1	69 1/2	74 1/4	Missiles-Jets & Automation	1	9.68	10.62
Dividend Income Fund	1	11.79	12.96	Fund Inc.	1	a13.96	—
De Vegh Investing Co Inc.	1	10.01	11.01	Mutual Shares Corp.	1	3.42	3.72
De Vegh Mutual Fund Inc.	1	9.36	10.26	Mutual Trust Shares	1	19.30	20.88
Delaware Fund	1	8.84	9.69	of beneficial interest	1	12.91	13.96
Delaware Income Fund Inc.	1	2.50	21.26	Nation Wide Securities Co Inc.	1	10.74	11.74
Diver Growth Stk Fund Inc.	1	2.93	3.21	Bond Series	1	5.71	6.24
Diversified Investment Fund	1	14.04	15.26	Dividend Series	1	4.17	4.56
Diversified Trustee Shares	1	22.30	23.84	Preferred Stock Series	1	7.97	8.71
Series B	1	23.95	25.61	Income Series	1	6.30	6.89
Dividend Shares	25c	7.70	8.42	Stock Series	1	8.80	9.62
Dreyfus Fund Inc.	1	20.20	20.41	Growth Stock Series	1	8.53	9.32
Eaton & Howard	1	7.93	8.22	New England Fund	1	10.10	10.92
Balanced Fund	1	17 1/8	18 1/8	New York Capital Fund	1	12.85	13.85
Stock Fund	1	12.45	13.53	of Canada Ltd	1	13.59	14.85
Electronics Investment Corp	1	15.66	16.93	Nucleonics Chemistry &	1	12.85	13.89
Energy Fund Inc.	10	17.03	18.41	Electronics Shares Inc.	1	10.72	10.99
Equity Fund Inc.	20c	4.34	4.75	One William Street Fund	1	5.97	6.53
Eurofund Inc.	1	5.53	6.04	Oppenheimer Fund	1	a14.44	—
Fidelity Capital Fund	1	2.46	2.69	Penn Square Mutual Fund	1	16.47	18.05
Fidelity Fund Inc.	1	10.58	11.50	Peoples Securities Corp.	1	10.22	11.14
Fiduciary Mutual Inv Co Inc.	1	5.75	6.32	Philadelphia Fund Inc.	1	18.47	20.10
Financial Industrial Fund Inc.	1	2.85	3.15	Quarrier Dist Shares Inc.	1	18.01	7.63
Florida Growth Fund Inc.	10c	9.25	10.14	Scudder Fund of Canada	1	12.78	13.82
Florida Mutual Fund Inc.	1	1.52	1.65	Scudder Stevens & Clark Fund	1	a18.59	—
Founders Mutual Fund	1	16.55	17.89	Scudder Stevens & Clark	1	a9.40	—
Franklin Custodian Funds Inc.	1c	6.83	7.42	Common Stock Fund Inc.	1	9.24	10.00
Common stock series	1c	10.11	11.08	Selected American Shares	1.25	11.03	12.05
Preferred stock series	1c	8.85	9.70	Shareholders Trust of Boston	1	16.19	17.74
Fundamental Investors	1	6.88	7.54	Smith (Edison B) Fund	1	13.38	14.46
Futures Inc.	1	13.46	14.74	Southwestern Investors Inc.	1	14.32	15.68
General Capital Corp.	1	12.53	13.72	Sovereign Investors	1	35.54	37.54
General Investors Trust	1	6.45	7.08	State Street Investment Corp.	1	—	—
Group Securities	1	9.22	10.10	Stein Roe & Farnham	1	a35.10	—
Automobile shares	1c	6.89	7.56	Balanced Fund Inc.	1	a27.45	—
Aviation-Electronics	1c	7.34	8.08	Stock Fund	1	12.01	12.69
Electrical Equip Shares	1c	7.69	8.01	Television-Electronics Fund	1	15.70	17.11
Building shares	1c	13.24	14.50	Texas Fund Inc.	1	9.55	10.44
Capital Growth Fund	1c	6.36	6.98	Townsend U S & International	1	7.02	7.69
Chemical shares	1c	9.63	10.53	Growth Fund	1c	6.01	6.57
Common (The) Stock Fund	1c	2.16	2.39	Twentieth Century Growth Inv.	1	12.41	13.49
Food shares	1c	6.08	6.67	United Accumulated Fund	1	7.51	8.21
Fully Administered shares	1c	9.64	10.56	United Continental Fund	1	10.78	11.72
General Bond shares	1c	10.51	11.51	United Income Fund Shares	1	14.03	15.33
Industrial Machinery shs	1c	10.32	11.32	United Science Fund	1	16.12	17.52
Institutional Bond shares	1c	18.99	19.36	Value Line Fund Inc.	1	6.96	7.61
Merchandising shares	1c	18.82	19.40	Value Line Income Fund Inc.	1	5.62	6.14
Mining shares	1c	5.11	5.59	Value Line Special Situations	1	3.96	4.33
Petroleum shares	1c	5.04	—	Fund Inc.	10c	8.18	8.94
Railroad Bond shares	1c	a25.97	—	Wall Street Investing Corp.	1	10.22	11.17
Railroad Stock shares	1c	2.52	2.76	Investors Fund Inc.	1	12.47	13.55
Steel shares	1c	8.14	8.90	Wellington Equity Fund	1	13.80	15.04
Tobacco shares	1c	9.26	10.12	Wellington Fund Inc.	1	12.42	13.43
Utilities	1c	8.90	9.62	Whitehall Fund Inc.	1	6.03	6.52
Growth Industry Shares Inc.	1	13.35	—	Wisconsin Fund Inc.	1	—	—
Guardian Mutual Fund Inc.	1	10.74	11.75				
Hamilton Funds Inc.	1	11.12	12.16				
Series H-7	10c	6.62	7.24				
Series H-DA	10c	12.64	—				
Haydock Fund Inc.	1	101 1/8	101 3/8				
Income Foundation Fund Inc.	1	101 1/4	101 1/4				
Income Fund of Boston Inc.	1	108 1/2	109 1/2				
Income Fund of Boston Inc.	1	125	128				
Incorporated Income Fund	1	103	103 1/2				
Incorporated Investors	1	108	110				
Institutional Shares Ltd.	1	122	122				
Institutional Bank Fund	1c	100 1/8	101 1/8				
Inst Foundation Fund	1c	100 1/4	101 1/4				
Institutional Growth Fund	1c	100 1/2	101 1/2				
Institutional Income Fund	1c	100 1/4	101 1/4				
Institutional Insur Fund	1c	100 1/8	101 1/8				

Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety	10	214	226	Lawyers Title Ins Corp (Va)	5	22 1/4	24 1/4
Aetna Insurance Co.	10	69 1/4	73 1/2	Liberty Natl Life Ins (Birm)	2	61	64 1/4
Aetna Life Insurance	10	85	88 1/4	Life & Casualty Ins Co	1	21 1/4	22 1/4
Agricultural Insurance Co.	5	29 1/4	32	of Tenn	3	21 1/4	22 1/4
American Equitable Assur.	5	41 1/2	45 1/8	Life Companies Inc.	1	21	22 1/2
American Fidelity & Casualty	5	13	14 1/8	Life Insurance Co of Va	10	51	54 1/2
SI-25 conv preferred	5	17 1/4	19 1/8	Lincoln National Life	10	239	249
American Fidelity Life Ins Co	1	11 1/2	12 3/8	Loyal Amer Life Ins Co Inc	1	6	6 1/8
Amer Heritage Life Ins				Maryland Casualty	1	37	39 1/8
(Jacksonville Fla)	1	9 1/4	10 1/8	Massachusetts Bonding	5	39	42
American Home Assurance	5	39 1/2	43 1/2	Mass Indemnity & Life Ins	5	42	46 1/8
Amer Ins Co (Newark N J)	2 1/2	26	27 1/4	Merchants Fire Assurance	12.50	32 1/2	35 1/8
American Investors Corp	1	3 1/8	3 7/8	Merchants & Manufacturers	4	13 1/4	14 1/8
Amer Mercury (Wash D C)	1	2 1/8	3 1/2	Monument Life (Balt)	10	56 1/2	61
Amer Nat Ins (Galveston)	1	9	10	National Fire	10	141	148
American Re-insurance	5	42	45 1/8	Natl Life & Accident Ins	10	116	121
American Surety Co.	6.25	17 1/4	18 1/8	Natl Old Line Ins AA com	1	21	22 1/2
Bankers & Shippers	10	61	65 1/2	National Union Fire	5	38 1/4	40 1/8
Bankers Natl Life Ins (N J)	10	23 1/4	25 1/8	Nationwide Corp class A	5	39	42
Beneficial Standard Life	1	15 1/4	16 1/2	New Amsterdam Casualty	2	46 1/4	49 1/4
Boston Insurance Co.	5	33 1/2	35 3/8	New Hampshire Fire	10	49 1/2	53 1/2
Commonwealth Life Ins				New York Fire Ins Co.	5	33 1/2	36 1/4
Co (Ky)	2	21 1/8	22 3/8	North River	2.50	38	40 1/8
Connecticut General Life	10	374	390	Northeastern Insurance	3.33 1/3	12 1/2	13 1/8
Continental Assurance Co.	5	155	163	Northern Ins Co of N Y	12 1/2	44 1/2	47 1/2
Continental Casualty Co.	5	69 1/2	73 1/4	Pacific Indemnity Co	10	67	72 1/2
Crum & Forster Inc.	10	70 1/2	74 3/4	Pacific Insurance Co of N Y	10	61	65 1/2
Eagle Fire Ins Co (N J)	1.25	3 1/4	3 7/8	Peerless Insurance Co	5	24	25 1/2
Employers Group Assoc.	5	71	75 1/4	Philadelphia Life Ins Co.	5	67 1/2	71 1/2
Employers Reinsurance Corp.	5	50 1/2	54 1/2	Phoenix	10	78 1/2	82 1/2
Federal Insurance Co.	4	58	61 1/4	Providence-Washington	10	23	24 1/8
Fidelity Bankers Life Ins	1	8 1/4	10	Pyramid Life Ins Co (N C)	1	4 1/4	4 7/8
Fidelity & Deposit of Md.	5	49 1/2	53	Quaker City Life Ins (Pa)	5	46 1/2	49 1/4
Fireman's Fund (S F)	2.50	51 1/2	54 1/2	Reinsurance Corp (N Y)	2	18 1/4	20 1/8
Franklin Life Insurance	4	80 1/4	84 1/4	Republic Insurance (Texas)	10	65	70 1/2
General Reinsurance Corp.	10	89	94	Republic Natl Life Insurance	2	92	97 1/2
Globe Falls	5	36	38 1/2	St Paul Fire & Marine	6.25	53	56 1/4
Globe & Republic Ins Co.	5	21	23	Seaboard Life Ins of Amer	1	6 1/8	7 1/8
Government Employees Ins				Seaboard Surety Co	10	42 1/2	46 1/8
(D C)	4	130	137	Security Ins (New Haven)	10	40	43 1/2
Gov Employ Life Ins (D C)	1.50	63	68 1/2	Security Life & Trust Co	5	54	58 1/2
Great American	5	41 1/4	44 1/8	Springfield Fire & Marine	2	31 1/2	33 1/2
Gulf Life (Jacksonville Fla)	2 1/2	20 1/4	21 1/8	85.50 preferred	10	102	107
Harvard Insurance Co.	10	40 1/4	43 1/2	Standard Accident	10	58	61 1/4
Harford Fire Insurance Co	10	190	199	Standard Sec Life Ins (N Y)	2	6 1/4	7 1/8
Harford Steam Boiler				Title Guaranty Co (N Y)	8	25 1/4	28
Insp & Insurance	10	86	90 1/4	Travelers Insurance Co.	5	83	86 1/2
Home Insurance Co.	5	53 1/4	56 1/4	United Ins Co of Amer	2.50	48 1/4	51 1/8
Home Owners Life Ins Co				U S Fidelity & Guaranty Co.	5	35	37 1/4
(Fla)	1	8 1/8	9 1/2	U S Fire Insurance	3	28 1/4	30 1/8
Insurance Corp of Amer	50c	2 1/8	2 1/4	U S Life Insurance Co in the			
Jefferson Standard Life Ins	10	98	103	City of N Y	2	39	41 1/4
Jersey Insurance Co of N Y	10	37 1/2	40 7/8	Westchester Fire	2	30 1/8	32 1/4

THE COURSE OF BANK CLEARINGS

Bank Clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, January 16, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 6.7% above those of the corresponding week last year. Our preliminary totals stand at \$27,422,993,362 against \$25,692,288,249 for the same week in 1959. At this center there is a gain for the week ending Friday of 4.0%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH				
Week Ended January 23—	1960	1959	%	
New York	\$13,910,380,568	\$13,376,743,826	+ 4.0	
Chicago	1,392,646,292	1,229,465,185	+13.3	
Philadelphia	1,227,000,000	1,120,000,000	+23.2	
Boston	855,677,867	795,577,226	+ 7.6	
Kansas City	533,658,419	481,600,142	+10.8	
St. Louis	464,200,000	406,400,000	+14.2	
San Francisco	*825,000,000	746,276,682	+10.5	
Pittsburgh	498,409,642	445,037,551	+12.0	
Cleveland	746,913,829	613,704,017	+21.7	
Baltimore	395,022,325	387,831,772	+ 1.9	
Ten cities, five days	\$20,848,908,942	\$19,602,576,381	+ 6.4	
Other cities, five days	5,478,403,600	5,074,759,890	+ 8.0	
Total all cities, five days	\$26,327,312,542	\$24,677,336,271	+ 6.7	
All cities, one day	1,095,680,720	1,014,951,978	+ 8.0	
Total all cities for week	\$27,422,993,362	\$25,692,288,249	+ 6.7	

*Estimated.

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Jan. 16. For that week there was a decrease of 1.0%, the aggregate clearings for the whole country having amounted to \$26,338,829,286 against \$26,617,963,302 in the same week in 1959. Outside of this city there was a loss of 3.4% the bank clearings at this center showing a decrease of 5.9%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals record a loss of 5.7% and in the Philadelphia Reserve District of 1.0% but in the Boston Reserve District the totals register a gain of 9.6%. In the Cleveland Reserve District there is an increase of 7.2%, in the Richmond Reserve District of 1.6% and in the Atlanta Reserve District of 8.9%. The Chicago Reserve District enjoys an improvement of 3.6% and the St. Louis Reserve District of 2.5% but the Minneapolis Reserve District suffers a loss of 2.4%. In the Kansas City Reserve District the totals are smaller by 1.1% but in the Dallas Reserve District the totals are larger by 1.9% and in the San Francisco Reserve District by 10.1%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS					
Week Ended January 16—	1960	1959	Inc. or Dec. %	1958	1957
1st Boston	961,841,897	877,835,519	+ 9.6	848,296,157	904,966,472
2nd New York	13,606,923,780	14,425,278,516	- 5.7	13,591,256,824	12,376,619,757
3rd Philadelphia	1,211,437,867	1,224,105,400	- 1.0	1,124,066,202	1,443,329,002
4th Cleveland	1,616,573,858	1,507,865,828	+ 7.2	1,469,202,597	1,573,747,429
5th Richmond	855,649,063	842,308,029	+ 1.6	780,912,222	762,549,986
6th Atlanta	1,583,253,401	1,454,438,389	+ 8.9	1,373,471,949	1,402,761,337
7th Chicago	1,899,912,395	1,834,227,993	+ 3.6	1,697,436,148	1,696,482,041
8th St. Louis	831,000,299	810,790,891	+ 2.5	766,864,987	802,045,965
9th Minneapolis	723,151,103	741,143,365	- 2.4	675,795,719	653,744,289
10th Kansas City	789,283,502	798,016,455	- 1.1	725,807,691	708,623,933
11th Dallas	682,913,794	670,061,506	+ 1.9	602,877,142	599,707,353
12th San Francisco	1,576,888,327	1,431,891,411	+10.1	1,299,294,183	1,344,255,870
Total	26,338,829,286	26,617,963,302	- 1.0	24,955,281,821	24,268,933,434
Outside New York City	13,227,471,212	13,691,665,738	- 3.4	11,885,802,228	12,361,892,265

We now add our detailed statement showing the figures for each city for the week ended January 16 for four years:

Clearings at—	1960	1959	Inc. or Dec. %	1958	1957
First Federal Reserve District—Boston—					
Maine—Bangor	4,607,037	4,502,865	+ 2.3	2,703,434	2,928,276
Portland	8,221,308	7,629,060	+ 7.8	8,680,705	7,514,331
Massachusetts—Boston	788,867,263	712,689,306	+10.7	693,054,312	744,086,495
Fall River	4,113,386	3,750,640	+ 9.7	3,655,243	3,638,829
Lowell	2,068,769	1,937,825	+ 6.8	1,945,045	1,475,408
New Bedford	4,125,725	4,045,528	+ 2.0	4,493,796	3,602,343
Springfield	17,349,610	16,867,469	+ 2.9	18,086,233	16,442,004
Worcester	15,073,528	14,240,181	+ 5.8	12,413,921	12,378,141
Connecticut—Hartford	48,533,167	45,197,834	+ 0.7	42,110,954	43,102,823
New Haven	26,541,671	26,808,926	- 1.0	23,563,976	28,917,958
Rhode Island—Providence	41,318,300	36,667,600	+12.7	34,317,100	37,643,800
New Hampshire—Manchester	4,022,133	3,498,285	+15.0	3,271,438	3,236,064
Total (12 cities)	961,841,897	877,835,519	+ 9.6	848,296,157	904,966,472
Second Federal Reserve District—New York—					
New York—Albany	59,040,245	80,676,175	-26.8	87,707,398	28,148,627
Buffalo	155,870,095	153,562,834	+ 1.5	154,254,668	157,563,578
Elmira	3,156,876	4,103,295	-23.1	3,103,077	3,634,103
Jamestown	4,281,138	3,651,809	+17.2	3,220,112	3,615,553
New York	13,111,358,074	13,926,297,564	- 5.9	13,069,479,593	11,907,041,169
Rochester	54,132,056	47,999,986	+12.8	46,294,151	43,354,466
Syracuse	35,594,561	32,905,777	+ 8.2	28,958,764	26,284,912
Connecticut—Stamford	(a)	(a)	—	27,186,430	27,631,077
New Jersey—Newark	79,399,569	81,033,018	- 2.0	80,811,002	81,627,065
Northern New Jersey	104,091,166	95,048,058	+ 9.5	90,241,629	97,719,207
Total (19 cities)	13,606,923,780	14,425,278,516	- 5.7	13,591,256,824	12,376,619,757

Third Federal Reserve District—Philadelphia—

	1960	1959	Inc. or Dec. %	1958	1957
Pennsylvania—Allentown	1,866,257	2,047,600	- 8.9	1,752,771	2,282,593
Bethlehem	1,459,183	1,804,510	-19.1	2,070,199	2,032,852
Chester	2,961,130	2,629,782	+12.6	1,991,463	2,112,238
Lancaster	5,368,439	5,250,453	+ 2.2	5,186,304	4,705,718
Philadelphia	1,126,000,000	1,147,000,000	- 1.8	1,051,000,000	1,368,000,000
Reading	6,281,927	5,381,605	+16.7	4,477,579	4,120,191
Scranton	7,357,976	7,692,392	- 4.3	7,097,419	7,205,772
Wilkes-Barre	*5,000,000	5,110,657	- 2.2	3,822,758	3,926,715
York	9,229,031	8,201,392	+12.5	8,470,425	7,392,266
Delaware—Wilmington	30,373,721	25,406,000	+19.6	19,107,347	19,870,676
New Jersey—Trenton	15,540,203	13,581,009	+14.4	19,089,937	21,679,981
Total (11 cities)	1,211,437,867	1,224,105,400	- 1.0	1,124,066,202	1,443,329,002

Fourth Federal Reserve District—Cleveland—

	1960	1959	Inc. or Dec. %	1958	1957
Ohio—Canton	15,391,907	14,659,952	+ 5.0	13,888,598	12,132,288
Cincinnati	330,187,848	318,097,066	+ 3.8	300,339,425	317,992,031
Cleveland	666,325,924	619,269,475	+ 7.6	594,606,894	626,004,162
Columbus	72,887,600	71,449,600	+ 2.0	65,852,600	58,333,900
Mansfield	14,199,244	13,067,273	+ 8.7	11,022,403	12,530,450
Youngstown	17,128,475	14,177,709	+20.8	14,828,318	15,040,662
Pennsylvania—Pittsburgh	500,452,860	457,144,753	+ 9.5	468,664,359	531,723,896
Total (7 cities)	1,616,573,858	1,507,865,828	+ 7.2	1,469,202,597	1,573,747,429

Fifth Federal Reserve District—Richmond—

	1960	1959	Inc. or Dec. %	1958	1957
West Virginia—Huntington	6,198,071	5,636,494	+10.0	4,736,752	4,670,444
Virginia—Norfolk	27,193,000	23,536,000	+15.5	25,422,634	23,519,402
Richmond	249,682,170	244,858,896	+ 2.0	199,197,465	206,856,366
South Carolina—Charleston	11,277,658	10,162,009	+11.0	9,342,705	6,871,740
Maryland—Baltimore	402,448,726	397,323,975	+ 1.3	385,251,556	376,050,897
District of Columbia—Washington	158,849,438	160,793,655	- 1.2	156,961,110	144,581,137
Total (6 cities)	855,649,063	842,308,029	+ 1.6	780,912,222	762,549,986

Sixth Federal Reserve District—Atlanta—

	1960	1959	Inc. or Dec. %	1958	1957
Tennessee—Knoxville	38,814,166	39,123,628	- 0.8	30,332,230	34,045,471
Nashville	156,331,551	145,513,406	+ 7.4	135,681,348	145,422,480
Georgia—Atlanta	439,100,000	422,900,000	+ 3.8	442,100,000	429,200,000
Augusta	8,763,344	8,059,752	+ 8.7	6,646,242	6,897,524
Macon	8,099,345	7,757,533	+ 4.4	7,297,905	6,053,234
Florida—Jacksonville	343,015,066	317,149,587	+ 8.2	308,295,416	298,140,902
Alabama—Birmingham	297,626,275	260,608,509	+14.2	204,954,420	216,975,747
Mobile	18,971,565	21,803,105	-13.0	16,724,973	16,455,742
Mississippi—Vicksburg	920,758	947,158	- 2.8	765,148	679,440
Louisiana—New Orleans	271,611,331	230,575,311	+17.8	220,674,267	248,890,797
Total (10 cities)	1,583,253,401	1,454,438,389	+ 8.9	1,373,471,949	1,402,761,337

Seventh Federal Reserve District—Chicago—

	1960	1959	Inc. or Dec. %	1958	1957
Michigan—Ann Arbor	4,718,644	3,543,626	+33.2	4,985,036	5,758,986
Grand Rapids	21,995,298	20,824,858	+ 5.6	25,100,280	22,837,590
Lansing	14,387,466	13,506,955	+ 6.5	11,624,069	11,181,188
Indiana—Fort Wayne	16,153,694	14,792,498	+ 9.2	13,053,156	16,156,446
Indianapolis	96,834,000	102,030,000	- 5.1	90,659,000	92,157,000
South Bend	11,164,229	11,485,863	- 2.8	10,725,052	10,638,887
Terre Haute	5,406,094	4,961,585	+ 9.0	4,082,079	3,884,987
Wisconsin—Milwaukee	181,334,272	156,675,510	+15.7	146,945,278	146,945,868
Iowa—Cedar Rapids	8,624,942	9,083,289	- 5.0	8,044,000	7,116,895
Des Moines	59,257,392	59,268,536	- 0.1	52,394,561	43,822,902
Sioux City	20,019,640	22,952,436	-12.8	17,996,370	15,028,350
Illinois—Bloomington	1,715,024	1,938,525	-11.5	1,659,413	1,581,866
Chicago	1,408,309,824	1,359,054,556	+ 3.6	1,264,356,418	1,275,905,230
Decatur	8,540,198	9,807,743	-13.3	7,158,750	7,898,823
Peoria	19,663,111	21,920,455	-10.3	18,372,902	16,742,476
Rockford	13,813,302	13,153,232	+ 5.0	12,820,746	11,326,077
Springfield	7,975,265	9,228,326	-13.6	7,909,038	7,498,470
Total (17 cities)	1,899,912,395	1,834,227,993	+ 3.6	1,697,436,148	1,696,482,041

Eighth Federal Reserve District—St. Louis—

	1960	1959	Inc. or Dec. %	1958	1957
Missouri—St. Louis	403,100,000	410,600,000	- 1.8	393,700,000	419,400,000
Kentucky—Louisville	238,577,495	232,600,656	+ 2.6	217,783,793	222,294,503
Tennessee—Memphis	185,692,379	164,297,785	+13.0	152,439,888	157,275,340
Illinois—Quincy	3,630,425	3,292,450	+10.3	2,941,305	3,076,122
Total (4 cities)	831,000,299	810,790,891	+ 2.5	766,864,987	802,045,965

Ninth Federal Reserve District—Minneapolis—

Minnesota—Duluth	7,587,091	8,224,245	—	7.6	10,592,561	10,502,368
Minneapolis	488,616,547	501,859,394	—	2.7	448,003,361	442,178,152
St. Paul	184,815,452	187,125,027	—	1.2	174,423,594	163,646,099
North Dakota—Fargo	13,139,024	13,907,945	—	5.5	12,910,805	11,217,881
South Dakota—Aberdeen	4,497,962	5,141,696	—	12.5	5,630,489	5,310,668
Montana—Billings	8,240,407	8,527,805	—	2.2	7,324,441	6,383,764
Helena	16,154,620	16,357,253	—	1.2	16,910,468	14,505,362
Total (7 cities)	723,151,103	741,143,365	—	2.4	675,798,719	653,744,288

FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
JANUARY 15, 1960 TO JANUARY 21, 1960, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Jan. 15	Monday Jan. 18	Tuesday Jan. 19	Wednesday Jan. 20	Thursday Jan. 21
Argentina, peso—					
Free	.0120285	.0120240	.0120240	.0120240	.0120422
Australia, pound	2.229737	2.229593	2.229577	2.229960	2.232573
Austria, schilling	.0384390	.0384250	.0384500	.0384250	.0384375
Belgium, franc	.0200360	.0200350	.0200370	.0200380	.0200424
Canada, dollar	1.048854	1.049947	1.050234	1.049583	1.049156
Ceylon, rupee	.210100	.210050	.210050	.210062	.210212
Finland, markka	.00311275	.00311275	.00311275	.00311275	.00311275
France (Metropolitan) new franc	.03615	.03615	.03615	.03615	.03615
Germany, deutsche mark	.239755	.239755	.239755	.239755	.239755
India, rupee	.029275	.029275	.029275	.029275	.029275
Ireland, pound	2.798320	2.798140	2.798120	2.798600	2.801880
Italy, lira	.00160990	.00160980	.00160950	.00160965	.00160950
Japan, yen	.00277564	.00277564	.00277314	.00277314	.00277314
Malaysia, malayan dollar	.327666	.327666	.327666	.327666	.327933
Mexico, peso	.0800560	.0800560	.0800560	.0800560	.0800560
Netherlands, guilder	.264880	.264975	.265035	.264960	.264990
New Zealand, pound	2.770613	2.770435	2.770415	2.770891	2.774138
Norway, krone	.139781	.139781	.139775	.139787	.139881
Philippine Islands, peso	.497700	.497700	.497700	.497700	.497700
Portugal, escudo	.0348350	.0348350	.0348350	.0348300	.0348450
Spain, peseta	.0166065	.0166065	.0166065	.0166065	.0166065
Sweden, krona	.193031	.193018	.193012	.193012	.193012
Switzerland, franc	.231212	.231181	.231162	.231156	.231125
Union of South Africa, pound	2.787865	2.787686	2.787666	2.788144	2.791412
United Kingdom, pound sterling	2.798320	2.798140	2.798120	2.798600	2.801880

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Jan. 20, 1960	Inc. (+) or Decrease (-) Since Jan. 13, 1960	Jan. 21, 1959
ASSETS—			
Gold certificate account	18,190,643	+ 9,999	807,249
Redemption fund for F. R. notes	974,028	+ 4,298	33,555
Total gold certificate reserves	19,164,671	+ 5,701	773,694
F. R. notes of other banks	697,136	+ 65,226	24,606
Other cash	470,233	+ 36,337	2,064
Discounts and advances	773,169	+ 274,115	349,034
Industrial loans	—	—	335
Acceptances—bought outright	41,838	- 1,671	1,762
U. S. Government securities:			
Bought outright—			
Bills	1,510,145	- 653,820	21,005
Certificates	10,506,993	- 8,142,733	—
Notes	11,010,298	+ 8,142,733	—
Bonds	2,483,771	—	—
Total bought outright	25,511,207	- 653,820	21,005
Held under repurchase agreement	—	- 54,500	—
Total U. S. Govt securities	25,511,207	- 708,320	21,005
Total loans and securities	26,326,214	- 435,876	329,456
Due from foreign banks	15	—	—
Cash items in process of collection	6,274,824	+ 257,202	485,074
Bank premises	101,071	+ 1,494	6,695
Other assets	317,411	+ 18,557	132,479
Total assets	53,351,575	- 51,357	206,680
LIABILITIES—			
Federal Reserve notes	27,743,447	- 197,595	462,757
Deposits:			
Member bank reserves	18,279,083	+ 10,507	610,292
U. S. Treas.—general account	470,362	- 22,745	125,110
Foreign	213,364	- 75,435	117,873
Other	327,932	- 6,505	19,969
Total deposits	19,292,741	+ 94,178	623,024
Deferred availability cash items	5,061,070	+ 223,249	509,249
Other liab. & accrued dividends	26,389	- 1,718	4,305
Total liabilities	52,123,647	- 70,242	353,287
CAPITAL ACCOUNTS—			
Capital paid in	389,085	+ 865	21,478
Surplus	774,808	—	93,602
Other capital accounts	64,035	+ 18,020	74,483
Total liab. & capital accounts	53,351,575	- 51,357	206,680
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	40.7%	+ .2%	1.5%
Contingent liability on acceptances purchased for foreign correspondents	121,505	+ 28,737	58,428
Industrial loan commitments	—	—	960

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Jan. 13: A decrease of \$387 million in loans adjusted; increases of \$388 million in holdings of U. S. Government securities, \$468 million in demand deposits adjusted, and \$427 million in U. S. Government demand deposits; and decreases of \$563 million in demand deposits credited to domestic banks and \$798 million in borrowings from Federal Reserve Banks.

Commercial and industrial loans decreased \$40 million. Loans to brokers and dealers for purchasing or carrying securities other than U. S. Government decreased \$134 million and loans to nonbank financial institutions decreased \$142 million. "Other" loans decreased \$66 million.

Holdings of Treasury bills increased \$654 million. Holdings of the combined total of Treasury notes and

U. S. Government bonds decreased \$267 million. Holdings of "other" securities increased \$81 million.

Time deposits other than interbank decreased \$129 million as a result of a \$132 million decrease in time deposits of individuals, partnerships, and corporations.

	Jan. 13, 1960	Inc. (+) or Decrease (-) Since Jan. 6, 1960	Jan. 14, 1959
ASSETS—			
Total loans and investments	105,126	+ 128	1,256
Loans and investments adjusted	103,996	+ 82	—
Loans adjusted	66,769	- 387	—
Commercial and industrial loans	30,131	- 40	—
Agricultural loans	901	+ 17	75
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government securities	330	- 3	—
Other securities	1,830	- 134	86
Other loans for purchasing or carrying:			
U. S. Government securities	159	- 1	—
Other securities	1,176	+ 9	1
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	4,156	- 132	—
Other	1,744	- 10	—
Loans to foreign banks	757	- 2	—
Loans to domestic commercial banks	1,130	+ 46	354
Real estate loans	12,640	+ 10	1,165
Other loans	14,380	- 66	—
U. S. Government securities—total	27,406	+ 388	6,395
Treasury bills	2,691	+ 654	473
Treasury certificates of indebtedness	995	+ 1	3,056
Treasury notes & U. S. bonds maturing:			
Within 1 year	1,832	- 50	—
1 to 5 years	15,396	- 198	3,812
After five years	6,492	- 19	—
Other securities	9,821	+ 81	336
Reserves with F. R. Banks	13,425	- 818	304
Currency and coin	1,343	+ 76	87
Balances with domestic banks	2,945	+ 53	29
Other assets—net	3,332	+ 28	286
Total assets/liabilities	137,928	- 366	1,752
LIABILITIES—			
Demand deposits adjusted	62,435	+ 468	451
U. S. Govt. demand deposits	2,841	+ 427	1,911
Interbank demand deposits:			
Domestic banks	11,607	- 563	358
Foreign banks	1,441	- 49	13
Time deposits:			
Interbank	1,293	- 16	874
Other	30,236	- 129	175
Borrowings:			
From Federal Reserve Banks	350	- 798	33
From others	1,360	+ 60	234

*Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.
*Not available on comparable basis; reporting form revised July 8, 1959.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

Company and Issue	Date	Page
Adams Engineering Co., Inc.—		
6½% convertible debentures due April 1, 1968	Feb 15	*
Columbus & Ohio Electric Co.—		
Cumul. preferred shares, 6% series	Feb 1	12710
Georgia Power Co.—		
1st mortgage 5¼% bonds, due Sept. 1, 1989	Feb 11	*
May Stores Realty Corp.—		
General mtge. 5% bonds due Feb. 15, 1977	Feb 15	12713
Pet Milk Co., 4½% cumulative preferred stock	Feb 15	12344
Seabrook Farms Co., 3¾% debts. due Feb. 1, 1962	Feb 1	205
Texas Eastern Transmission Corp.—		
5½% debentures due Dec. 1, 1976	Feb 1	205
(R. C.) Williams & Co., Inc.—		
5% debts. due Feb. 1, 1961 and 5% debts. due Feb. 1, 1962	Feb 1	246

ENTIRE ISSUES CALLED

Company and Issue	Date	Page
Birther Corp., 6% conv. subord. debts. due June 1, 1971	Feb 1	3
Compo Shoe Machinery Corp.—		
5% cumulative convertible preferred stock	Mar 1	*
Drackett Co., 4% cum. conv. preferred stock	Feb 15	199
Forty Wall Street Building, Inc.—		
5% non-cumul. income debts. due Jan. 1, 1966	Mar 1	12711
Hahn Brass Ltd.—		
5% cum. redeemable second preference shares	Feb 15	*
La Salle Wacker Corp., 5% inc. debts. due Aug. 1, 1962	Feb 1	12712
Lynch Carrier Systems, Inc.—		
5% f. debenture 6%, series A, due June 1, 1969	Feb 16	202
Pacific Northwest Pipeline Corp.—		
\$3.30 and \$5.60 cumulative preferred stock	Jan 30	203
Sheldons Engineering Ltd., 5% series bonds of 1949	Feb 2	205
Texas Illinois Natural Gas Pipeline Co.—		
\$5 cumulative preferred stock	Jan 28	12663
United Rayon Manufacturing Corp.—		
4% conv. debts. of HPL	Mar 1	12759

*Announced in this issue. †In volume 190.

Auction Sales

Transacted by Hallowell, Sulzberger, Jenks, Kirkland & Co. in Philadelphia on Wednesday, January 20.

Shares	STOCKS	Per Share
2,525	William Gretz Brewing Company common (no par)	6

DIVIDENDS

Continued from page 12

Name of Company	Per Share	When Payable	Holders
Scott & Williams, Inc. (quar.)	50c	3-15	3-1
Securities Acceptance Corp., common	10c	4-1	3-10
5% preferred A (quar.)	31¼c	4-1	3-10
Security-Columbian Banknote. (quar.)	10c	1-29	1-15
Extra	5c	1-29	1-15
Security Insurance Co. of New Haven (quar.)	20c	2-2	1-15
Selected American shs. (from capital gains)	60c	1-27	1-4
From investment income	7c	1-27	12-31
Shareholders Trust of Boston	65c	1-29	12-31
From net investment income	13c	1-29	12-31
Shawinigan Water & Power Co., com. (quar.)	120c	2-25	1-14
Class A common (quar.)	133½c	2-15	1-19
Sheep Creek Mines, Ltd. (resumed)	13c	2-15	2-1
Sheraton Corp. of America (quar.)	15c	2-1	1-4
Sherwin-Williams Co. of Canada, Ltd.—			
Common (quar.)	145c	2-1	1-8
Extra	25c	2-1	1-8
7% preferred (quar.)	\$1.75	2-1	12-10
Sierra Pacific Power Co., com. (increased)	40c	2-1	1-15
\$2.44 preferred A (quar.)	61c	3-1	2-12
Sigma Mines, Ltd. (s-a)	110c	1-27	12-28
Simms (T. S.) & Co., Ltd., \$1 pfd. (quar.)	125c	2-1	1-15
Skelly Oil Co. (quar.)	43c	3-4	1-29
Slater (N.), Ltd., common	130c	2-1	1-15
Extra	25c	2-1	1-15
Smith (A. O.) Corp. (quar.)	40c	2-1	1-4
Smith (Howard) Paper Mills, com. (quar.)	130c	1-29	12-31
\$2 preferred (quar.)	150c	1-29	12-31
Smucker (J. M.) Co. (stock dividend)	30c	4-15	3-25
Soroban Engineering, class A (quar.)	2½c	2-1	1-15
South Atlantic Gas—			
Stock dividends (on common & participat-			
ing preferred)	5%	2-15	2-1
South Coast Corp. (quar.)	12½c	1-30	1-15
South Georgia Natural Gas (quar.)	12½c	2-1	1-15
Southern California Edison, common (quar.)	65c	1-31	1-5
4.48% preferred (quar.)	28c	1-31	1-5
4.56% preferred (quar.)	28½c	1-31	1-5
Southern Canada Power, Ltd., com. (quar.)	162½c	2-15	1-20
Southern Colorado Power—			
4.72% preferred (quar.)	\$0.596	2-1	1-15
5.44% preferred (quar.)	\$0.686	2-1	1-15
4.72% 2nd preferred (quar.)	\$0.596	2-1	1-15
Southern Indiana Gas & Electric—			
4.80% preferred (quar.)	\$1.20	2-1	1-15
4.75% preferred (quar.)	\$1.18½	2-1	1-15
Southern Materials (quar.)	15c	2-1	1-13
Southern Nevada Power Co., com. (quar.)	27½c	2-1	1-11
5½% preferred (quar.)	27½c	2-1	1-11
Southwestern Drug, common (quar.)	19c	2-15	1-29
Southwestern Investors, Inc. (Delaware)—			
Quarterly from investment income	10c	2-15	1-30
Southwestern Public Service Co.—			
3.70% preferred (quar.)	92½c	2-1	1-20
3.90% preferred (quar.)	97½c	2-1	1-20
4.15% preferred (quar.)	\$1.03¾	2-1	1-20
4.25% preferred (quar.)	\$1.06¼	2-1	1-20
4.40% preferred (quar.)	\$1.10	2-1	1-20
4.60% preferred (quar.)	\$1.15	2-1	1-20
4.75% preferred (quar.)	\$1.18½	2-1	1-20
4.36% preferred (quar.)	27¼c	2-1	1-20
4.40% preferred (\$25 par) (quar.)	27¼c	2-1	1-20
Spartans Industries (increased quar.)	27½c	2-15	1-15
Special Investment & Securities, Inc. (quar.)	5c	2-1	1-15
4½% preferred (quar.)	56¼c	2-1	1-15
Spencer Kellogg & Sons (quar.)	20c	3-10	2-5
Standard Dredging Corp.—			
\$1.60 convertible preferred (quar.)	40c	3-1	2-19
Standard Fuel Co. Ltd., 4½% pfd. (quar.)	56¼c	2-1	1-15
Standard Railway Equipment Mfg.	25c	2-1	1-15
Standard Register Co., common (stk. divd.)	5%	2-15	1-29
Class A (stock dividend)	5%	2-15	1-29
Stange (William J.)	45c	1-29	1-20
Stanley Brock, Ltd., class A (quar.)	115c	2-1	1-11
Class B (quar.)	110c	2-1	1-11
Steel Co. of Canada, Ltd. (increased)	160c	2-1	1-8
Year-end	130c	2-1	1-8
Steel Improvement & Forge Co.—			
Stock dividend	4%	3-31	3-1
Stein (A.) & Co. (increased)	30c	2-15	1-29
Extra	25c	2-15	1-29
Stein, Roe & Farnham Balanced Fund, Inc.	\$2.62	1-25	1-11
Steinberg's, Ltd., 5¼% pfd. A (quar.)	\$1.31	2-15	1-25
Sterchi Bros. Stores (quar.)	25c	3-10	2-25
Stern & Stern Textiles, 4½% pfd. (quar.)	56c	4-1	3-11
Stetson (John B.) common	25c	4-15	3-31
Stevens (J. P.) & Co. (quar.)	37½c	1-29	1-18
Stone Container Corp. (quar.)	20c	1-25	1-4
Stock dividend	4%	1-25	1-4
Storer Broadcasting, common (quar.)	45c	3-15	2-26
Class B	12½c	3-15	2-26
Stouffer Corp. (quar.)	10c	2-29	2-11
Stock dividend	4%	2-29	2-12
Strawbridge & Clothier, common (quar.)	25c	2-1	1-13
Stubnitz-Greene Corp., common (quar.)	12½c	1-29	1-15
Suburban Gas Service (quar.)	28c	1-29	1-19
Suburban Propane Gas Corp.—			
5.20% conv. preferred (1952 series)	65c	2-1	1-15
5.20% convertible pfd. (1954) series	65c	2-1	1-15
Success Transit Corp. (quar.)	50c	3-1	2-15

Name of Company	Per Share	When Payable	Holders of Rec.
T. I. M. E. Inc. (increased-quar.)	20c	1-29	1-15
Taft Broadcasting (stock dividend)	2 1/2%	3-15	2-15
Talon, Inc., class A (quar.)	25c	2-15	1-21
Class B (quar.)	25c	2-15	1-21
Tampa Electric, new com. (initial quar.)	18c	2-15	2-1
Taylor International Corp., (stock dividend)	3%	2-2	1-18
Texaco of Canada, Ltd., common (quar.)	140c	2-29	1-30
Texas Electric Service Co.—			
\$4 preferred (quar.)	\$1	2-1	1-15
Texas Instruments, Inc., 4% conv. pfd. (quar.)	25c	2-1	1-12
Texas Power & Light—			
\$4 preferred (quar.)	\$1	2-1	1-8
\$4.56 preferred (quar.)	\$1.14	2-1	1-8
\$4.76 preferred (quar.)	\$1.19	2-1	1-8
\$4.84 preferred (quar.)	\$1.21	2-1	1-8
Thalhimer Bros., Inc., common (quar.)	15c	1-30	1-18
3.65% preferred (quar.)	91 1/4c	1-30	1-18
Therm-O-Disc Inc. (increased)	30c	1-29	1-15
Thriftmart, Inc.—			
Class A and Class B (stock dividend)	5%	4-11	3-10
Payable in Class A common stock			
Class A (quar.)	30c	3-1	2-10
Class B (quar.)	30c	3-1	2-10
Tobacco Securities Trust—			
Ordinary (final) (approximately 33 3/10c)	20%	2-9	1-6
Deferred (final) (approximately 23 1/2c)	57 1/7%	2-9	1-6
Toledo Edison Co., common (quar.)	17 1/2c	1-28	1-8
4 1/4% preferred (quar.)	\$1.06 1/4	3-1	2-15
4.25% preferred (quar.)	\$1.06 1/4	3-1	2-15
4.56% preferred (quar.)	\$1.14	3-1	2-15
Toledo Scale (quar.)	25c	2-29	2-15
Tower Acceptance, class A	8c	2-15	2-5
Stock dividend	10%	3-20	3-10
Trade Bank & Trust (N. Y.) (quar.)	20c	2-16	2-1
Trane Company (quar.)	22 1/2c	2-1	1-15
Trans-Canada Corp. Fund (quar.)	125c	4-1	3-15
Quarterly	125c	7-1	6-15
Quarterly	125c	10-1	9-15
Quarterly	125c	1-4-61	12-15
Trans-United Industries (stock div.)	5%	1-31	12-31
Transcontinental Gas Pipe Line—			
Common (quar.)	25c	2-1	1-15
\$2.55 preferred (quar.)	63 3/4c	2-1	1-15
\$4.90 preferred (quar.)	\$1.22 1/2	2-1	1-15
\$5.60 preferred (quar.)	\$1.40	2-1	1-15
\$5.70 preferred (quar.)	\$1.42 1/2	2-1	1-15
\$5.96 preferred (quar.)	\$1.49	2-1	1-15
Transportation Corp. of America—			
Class A (quar.)	7 1/2c	1-26	1-11
Class A and class B (stock dividend) (one share for each share held)		1-26	1-11
208 South LaSalle Street (quar.)	62 1/2c	2-2	1-20
Trico Oil & Gas, new common (initial)	2 1/2c	2-1	1-18
Union Acceptance Corp., Ltd.—			
6 1/4% 1st pref. A (quar.)	178 1/2c	2-1	1-15
Union Electric Co., \$3.50 pfd. (quar.)	87 1/2c	2-15	1-20
\$3.70 preferred (quar.)	92 1/2c	2-15	1-20
\$4 preferred (quar.)	\$1	2-15	1-20
\$4.50 preferred (quar.)	\$1.12 1/2	2-15	1-20
Union Gas Co. of Canada, Ltd.—			
Common (quar.)	110c	2-1	1-8
Union Oil Co. of California (quar.)	25c	2-10	1-8
Stock dividend	4%	2-26	1-8
Union Oil & Gas Corp. of Louisiana—			
Class A (stock dividend)	3%	2-4	1-13
Class B (stock dividend)	3%	2-4	1-13
United Aircraft Corp.—			
4% preference 1955 series (quar.)	\$1	2-1	1-14
4% preference 1956 series (quar.)	\$1	2-1	1-14
United Air Lines, Inc. (quar.)	12 1/2c	3-15	2-15
United Continental Fund (5 cents from net investment income and 10 cents from securities profits)	15c	1-29	1-14
United Corporations, Ltd., class A (quar.)	138c	2-15	1-30
United Elastic Corp. (stock dividend)	10%	2-10	1-19
United Electric Coal (quar.)	40c	3-10	2-24
United Engineering & Foundry (special)	15c	1-26	1-12
United Industrial Corp., new com. (initial)	5c	3-31	3-15
Class A preferred (quar.)	10 1/2c	3-1	2-15
United Keno Hill Mines, Ltd. (increased)	110c	4-25	3-31
United New Jersey Railroad & Canal (quar.)	\$2.50	4-10	3-18
United Printers & Publishers (quar.)	15c	2-10	1-27
United Shoe Machinery Corp. (quar.)	62 1/2c	2-1	1-4
6% preferred (quar.)	37 1/2c	2-1	1-4
United Wallpaper, Inc. (name changed to De Soto Chemical Coatings)			
U. S. Bearing Corp. (stock dividend)	10%	1-28	1-18
U. S. Borax & Chemical Corp.—			
4 1/2% preferred (quar.)	\$1.12 1/2	3-1	2-15
U. S. Fire Insurance (increased)	30c	2-1	1-20
U. S. Pipe & Foundry (quar.)	30c	3-15	3-1
U. S. Vitamin & Pharmaceutical Corp.—			
Quarterly	15c	2-15	1-29
United Stores Corp., 6% preferred (quar.)	\$1.50	2-15	1-29
United Transit Co. (Delaware), com. (quar.)	15c	2-1	1-15
5% preferred (quar.)	62 1/2c	2-1	1-15
United Whelan Corp.—			
Common (increased quar.)	10c	2-29	2-15
Common (quar.)	10c	5-31	5-13
\$3.50 preferred (quar.)	87 1/2c	2-1	1-15
\$3.50 convertible preferred (quar.)	87 1/2c	5-1	4-15
Universal Controls (quar.)	7 1/2c	1-30	1-15
Universal Leaf Tobacco Co., com. (quar.)	50c	2-1	1-8
Upjohn Company (quar.)	16c	2-1	1-4
Upper Peninsula Power, common (quar.)	40c	2-1	1-20
5 1/4% preferred (quar.)	\$1.31	2-1	1-20
5 1/2% preferred (quar.)	\$1.37 1/2	2-1	1-20
5 3/4% preferred (quar.)	\$1.43 3/4	2-1	1-20
Valspar Corp.—			
Value Line Fund Distributors, Inc.—			
Value Line Fund, Inc. (2c from earned income plus 62c from capital gains)	64c	2-23	1-27
Value Line Income Fund, Inc. (8c from investment income plus 4c from capital gains)	12c	2-16	1-27
Value Line Special Situations Fund, Inc.—			
From earned income	2c	2-16	1-27
Van Camp Sea Food Co. (quar.)	30c	2-1	1-15
Van Dorn Iron Works (increased quar.)	30c	1-29	1-8
Vanadium Corp. of America, com. (quar.)	25c	2-15	1-29
4 1/2% preferred (quar.)	\$1.12 1/2	2-15	1-29
Vanderbilt Mutual Fund	5c	2-12	1-15
Ventures, Ltd. (s-a)	125c	1-29	1-4
Viceroy Mfg., Ltd., 50c class A (quar.)	112 1/2c	3-15	3-1
Virginian Railway—			
6% preferred (quar.)	15c	2-1	1-15
6% preferred (quar.)	15c	5-2	4-15
6% preferred (quar.)	15c	8-1	7-15
Vogt Mfg. Corp. (quar.)	15c	3-1	2-12
Walker & Company (quar.)	25c	2-20	1-29
Wallace & Tiernan, Inc. (stock dividend)	2%	2-29	1-22
Warner Bros. Pictures, Inc. (quar.)	30c	2-5	1-15
Washington Gas Light, common (quar.)	56c	2-1	1-11
\$4.25 preferred (quar.)	\$1.06 1/4	2-1	1-11
\$4.60 preferred (quar.)	\$1.15	2-1	1-11
\$5 preferred (quar.)	\$1.25	2-1	1-11
Washington Steel Corp., common (quar.)	25c	2-15	2-1
4.80% convertible preferred (quar.)	60c	2-15	2-1
Washington Water Power (quar.)	50c	3-15	2-19
Waste King Corp.—			
Common (stock dividend)	2%	1-30	12-31
6% convertible preferred C (quar.)	26 1/4c	2-15	12-31
Watson Bros. Transportation Co.—			
Class A common (quar.)	13c	1-28	1-15

Name of Company	Per Share	When Payable	Holders of Rec.
Wellington Equity Fund—			
Quarterly from net investment income	4c	2-15	1-28
Wellington Management, class A (initial)	12 1/2c	4-29	4-15
Class B (initial)	12 1/2c	4-29	4-15
Wesson Oil & Snowdrift, 4.80% pfd. (quar.)	60c	3-1	2-15
4.80% preferred (quar.)	60c	6-1	8-15
4.80% preferred (quar.)	60c	9-1	8-15
Westchester Fire Insurance (increased quar.)	35c	2-1	1-14
West Penn Power Co.—			
4 1/2% preferred (quar.)	\$1.12 1/2	2-15	2-1
Western Insurance Securities—			
Class A (quar.)	70c	2-1	1-14
Western Light & Telephone Co., com. (quar.)	50c	2-1	1-18
Extra	20c	2-1	1-18
5% preferred (quar.)	31 1/4c	2-1	1-18
5.20% preferred (quar.)	32 1/2c	2-1	1-18
Western Pacific RR. (quar.)	75c	2-15	2-1
Western Tablet & Stationery Corp.—			
5% preferred (quar.)	\$1.25	4-1	3-10
Westinghouse Air Brake (quar.)	30c	3-15	2-29
Westinghouse Electric Corp.—			
Stockholders approve a 2-for-1 split		2-1	1-5
Westminster Paper, Ltd. (quar.)	117 1/2c	1-29	1-8
Westmoreland Coal (stock dividend)	2%	1-29	1-7
West Point Mfg. (increased quar.)	30c	2-13	1-30
Wheeling & Lake Erie Ry., com. (quar.)	\$1.43 1/4	2-1	1-8
4% prior lien (quar.)	\$1	2-1	1-8
White Sewing Machine Corp.—			
\$2 prior preference (quar.)	50c	2-1	1-18
\$3 convertible preferred (quar.)	75c	2-1	1-18
White Stag Mfg., class A (quar.)	25c	2-15	2-1
Class B (quar.)	7 1/2c	2-15	2-1
4 1/2% preferred (quar.)	\$1.12 1/2	3-1	2-19
White Stores, Inc. (quar.)	20c	2-15	1-20
Wilcox Oil Co. (quar.)	25c	2-19	1-29
Will Ross, Inc. (quar.)	15c	1-26	1-2
Wilson & Company, \$4.25 preferred (quar.)	\$1.06 1/4	4-1	3-14
Wilson & Company, com. (increased-quar.)	40c	2-1	1-8
Common (quar.)	40c	5-1	4-8
Common (quar.)	40c	8-1	7-8
\$4.25 preferred (quar.)	\$1.06 1/4	4-1	3-14
Winfield Growth Industries Fund, Inc.	27c	12-29	1-14
Winn-Dixie Stores (monthly)	10c	1-30	1-15
Monthly	10c	2-29	2-15
Monthly	10c	3-31	3-15
Wisconsin Electric Power—			
6% preferred 1897 series (quar.)	\$1.50	1-31	1-15
Wisconsin Fund—			
From investment income	4c	1-29	12-31
Wisconsin Public Service—			
5.08% preferred (quar.)	\$1.27	2-1	1-15
5.04% preferred (quar.)	\$1.26	2-1	1-15
5% preferred (quar.)	\$1.25	2-1	1-15
Wometco Enterprises, class A (quar.)	17 1/2c	3-15	3-3
Woodley Petroleum Co. (quar.)	12 1/2c	3-31	3-15
Woolam Corporation (annual)	10c	1-25	12-31
Extra	1c	1-25	12-31
Woolworth (F. W.) Co. (quar.)	62 1/2c	3-1	2-1
Worcester County Electric Co.—			
4.44% preferred (quar.)	\$1.11	2-1	1-15
Wright Line, Inc., class B (quar.)	15c	1-26	1-15
Wrigley (Wm.) Jr. (monthly)	25c	2-1	1-20
Yates-American Machine Co. (quar.)	25c	1-29	1-15
Yellow Cab Co., 6% preferred (quar.)	37 1/2c	1-29	1-9
6% preferred (quar.)	37 1/2c	4-29	4-9
6% preferred (quar.)	37 1/2c	7-29	7-9
Zeller's, Ltd., common (quar.)	130c	2-1	1-4
4 1/2% preferred (quar.)	156 1/4c	2-1	1-4
Zenith Radio Corp. (special)	65c	1-29	1-8

* Transfer books not closed for this dividend.
† Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
a Less British income tax.
y Previously published date was incorrect. The corrected payment date and/or record date is indicated here.
† Payable in U. S. funds, less 15% Canadian non-residents tax.
x Less Jamaica income tax.

General Corporation and Investment News

Continued from page 8

Rayonier, Inc.—Reports Third Best Year—

Preliminary 1959 figures of Rayonier Incorporated and subsidiaries released on Jan. 21 revealed this leading chemical cellulose and wood pulp producer enjoyed the third best year in its history. Russell F. Erickson, President, reported net income of \$13,350,000, equal to \$2.35 per share, on net sales of \$129,500,000. This compared with 1958 earnings of \$3,601,754, equivalent to 65 cents per share, on net sales of \$108,018,262. There were 5,672,181 shares outstanding at Dec. 31, 1959 against 5,511,280 for the previous year. The increased shares were occasioned by a 3% end-of-year stock dividend. Working capital rose to \$55,000,000 as compared with \$38,652,801 at the end of 1958. Mr. Erickson reported the company sold 662,000 tons of chemical cellulose, wood pulp and fine papers for the year just ended, a sizable increase over the 521,251 tons of the preceding year. Lumber and shingle sales of Rayonier Canada Limited, the Canadian subsidiary which is also a producer of cellulose and market pulp, declined fractionally to 227,000,000 board feet of lumber and 70,000 squares of shingles. The drop was occasioned by a prolonged strike in the British Columbia lumber industry.—V. 190, p. 1878.

Republic Industrial Corp.—Executive Changes—

The election of a new President and a new Vice-Chairman of the Board was announced on Jan. 14 by R. Eberstadt, Chairman of this Newark, N. J., corporation. Rudolph Eberstadt, Jr. was elected President. He has been a Vice-President and director since May, 1958. Mr. A. E. Van Cleave, also a Vice-President and director, was elected Vice-Chairman of the Board of Directors. Mr. Eberstadt also announced the appointment of Mr. Ian R. Steven as President and General Manager of Republic's subsidiary, Cuyahoga Products Corp. Mr. Steven comes to Republic from Canadian Acme Screw & Gear, Ltd., of Toronto, where he served as Vice-President and General Manager. Including American Spring of Holly, Incorporated, whose business was acquired by Republic recently for a cash purchase price of over \$1.5 million, Republic Industrial operates plants in Erie, Pa.; Port Deposit, Md.; Duluth, Minn.; Cleveland and Canton, Ohio; and Detroit and Holly, Mich.—V. 191, p. 105.

Ritter Co., Inc.—New Product—

The company will introduce the "Audiac" for the first time at the Chicago Midwinter Dental Clinic being held at the Conrad Hilton Hotel, Feb. 7-10. The Audiac was developed by a Boston dentist in cooperation with a prominent audio research organization. Ritter Company Inc. is one of the world's foremost manufacturers of equipment for dental, medical and hospital use. "Audiac" produces sounds which, when heard by a dental patient through a pair of high fidelity earphones, have blocked out the sensation of pain in about 90% of the more than 2,000 cases in which the equipment has been employed.—V. 190, p. 2085.

Seiberling Rubber Co.—New Plant—

This Akron (Ohio)-based company will establish a new plant in Arkansas as part of its current expansion program, President J. P. Seiberling announced on Jan. 13. Initially the plant will employ about 100 and will produce additional shoe products and other rubber goods, now being produced at full capacity at the company's plants at Barberton and Carey, Ohio. The new project, with total valuation of \$1,300,000, probably will be built in Batesville, a city of 7,000 about 100 miles north of Little Rock, midway between Little Rock and the Missouri-Arkansas border. Seiberling said the company's plans call for a building of 100,000 square feet on a site of 20 acres or more, with construction to begin this spring. Announcement of the move came as Gov. Orval Faubus called a special session of the Arkansas state legislature to consider a law to allow Batesville to raise its debt limit to aid in financing the new plant. Present Arkansas law restricts the amount the city could invest in the project, and Gov. Faubus has said he wants the state to be competitive with other states which have aided similar ventures. Tentative approval has been given to the plan, Seiberling said, and he assured state officials of the company's desire to expand into Arkansas. If the legislature gives its OK, Batesville will issue bonds to finance the new plant and lease it on a long-term basis to a new corporation, in which Seiberling will have a "substantial interest." Seiberling said the company has been considering a new plant in the Arkansas-Kentucky-Tennessee area for three years, seeking a site with good water supply and stable work force. The area is located near major markets for Seiberling products, he explained. "Spendi cooperation" has been given by the Batesville Chamber of Commerce, the Arkansas Industrial Development Commission, and Gov. Faubus' office, Seiberling said. Last year Seiberling completed new financing programs and announced its intention to expand its facilities. A plastics division expansion at Newcomerstown, Ohio, now being completed, has doubled the size of the plant there.—V. 190, p. 465.

Smith-Corona Marchant Inc.—Contract—

The corporation announced it had received an order from the Australian Government for \$1,400,000 of printed communications equipment, to be manufactured by the company's Kleinschmidt Division. Executive Vice-President Emerson E. Mead, said that the contract covered teletypewriters and teletypewriter components to be employed in the Australian Army's new world-wide communications system. Parts and sub-assemblies will be manufactured at the Kleinschmidt plant in Deerfield, Ill., and final assembly will be handled by Amalgamated Wireless, Ltd., of Australia, franchised representative of Kleinschmidt in Australia. This is the first contract announcement since Kleinschmidt equipment was standardized by the Australian Corps of Signals several months ago. Mr. Mead said that the contract award represents an important step forward in establishing a market overseas for Kleinschmidt equipment.—V. 191, p. 106.

Southeastern Public Service Co.—Rights Offering—

This company, of 70 Pine St., New York, filed a registration statement with the SEC on Jan. 14, covering 104,961 shares of common stock, to be offered for subscription by common stockholders of record Feb. 3, 1960, at the rate of one new share for each 10 shares then held. Bioren & Co. is listed as the principal underwriter; and the public offering price and underwriting terms are to be supplied by amendment. Net proceeds of the stock sale will be added to the cash funds of the company and will be available for general corporate purposes, including investments in subsidiaries. It is expected that \$600,000 of the proceeds will be used to pay an outstanding bank loan, and the balance will be used to reduce future short-term borrowing requirements, to augment working capital and for general corporate purposes.—V. 189, p. 919.

Southern Co.—Financing Cleared by SEC—

The SEC has issued an order under the Holding Company Act authorizing bank borrowings by the Atlanta, Ga. holding company, and the investment of the proceeds thereof in its subsidiaries. Under the proposal, Southern proposes to borrow from banks during 1960 sums aggregating \$22,000,000. The funds, together with \$6,500,000 of treasury funds, will be used to purchase during 1960 additional common stock of subsidiaries, as follows: Alabama Power Co., \$14,000,000; Georgia Power Co., \$10,000,000; Gulf Power Co., \$2,000,000; and Mississippi Power Co., \$2,500,000. Alabama and Georgia in turn will acquire \$8,000,000 additional common stock each of Southern Electric Generating Co. The several subsidiaries will use the funds for construction purposes.—V. 191, p. 206.

Southern Indiana Gas & Electric Co.—Asks Rate Hike

This company on Jan. 14 filed an application with the Public Service Commission of Indiana for a general increase in natural gas rate, estimated to amount to \$615,000 on an annual basis before taxes. The amount after taxes is estimated at \$290,000. This is the first general gas rate increase in nearly 40 years. For residential customers, heating and non-heating, the average annual increase will range from 1 1/2 cents to 4 cents a day. "The increased cost of natural gas from our pipeline supplier is now up \$437,000 a year on the basis of the increase in the unit cost of gas since 1954," said A. B. Brown, President. "We are facing cost increases of some \$842,000 a year, in comparison with five years ago, in three items alone: purchased gas, wages and taxes." The proposed new rates continue to be among the lowest in Indiana for comparable service.—V. 190, p. 1463.

Southern Realty & Utilities Corp.—ASE Listing—

increased its petroleum reserves by 100% during the last half of 1959. Oil production has risen to nearly 6,000 barrels a day compared to an average of 3,000 barrels in 1958. Daily natural gas production is now averaging 50,000 mcf.

The company's present proven reserves are 17,000,000 net barrels of oil and condensate and 30,000,000 net cubic feet of natural gas.

Stekoll, which specializes in economical, higher profit margin recovery techniques and close-in, low risk drilling, has been especially active in the Anadarko Basin of the Texas-Oklahoma Panhandles this year. From June 15 through Dec. 31 it had drilled 57 wells in the area, 44 of which are either in the final stage of completion or have been completed as successful producers. Eight wells are being drilled at the present time. Of the wells drilled to date, five are dry.

According to Marion Stekol, approximately a third of the wells already drilled or in the process of completion will be brought in as dual producers; that is, they will strike more than one pay zone. This enables the company to increase substantially its productivity and profitability from a given well at comparatively little additional drilling cost. Recent daily production from this Stekol holding has averaged 1,200 barrels of oil.

Also important to the company's successful expansion program which has seen average daily oil production double in six months has been its holdings in Canada and nearby North Dakota. Here the company has a total of 137 completed wells, of which 107 are currently producing. Nine are either in the final stages of completion, being drilled or shut in waiting for workover. Of the 137 wells, nine now producing oil from one zone will soon be completed as duals; only 21 have been abandoned as dry holes or unprofitable producers.

The company has acquired through purchases, farmouts or leases 27,000 gross acres in Canada. Production from its Canadian holdings averages 3,500 barrels of oil a day.

The company also operates in Venezuela and has holdings which it intends to develop in Trinidad. Drilling operations in the Rocky Mountain area of Utah and Colorado are scheduled to begin this spring. Other properties of the Dallas firm are in New Mexico and Mississippi.—V. 191, p. 47.

Studebaker-Packard Corp.—Earnings Estimate Hiked

Harold E. Churchill, President, on Jan. 14 told a meeting of the Investment Analysts Society of Chicago that preliminary, unaudited, figures indicated net earnings of approximately \$28,500,000 for 1959, an increase of more than \$8,000,000 over earlier earnings estimates.

Mr. Churchill attributed the increased earnings to "uninterrupted production despite the steel strike, public acceptance of our new models, evenly paced production, orderly inventory cleanup at the end of the 1959 model year and minimal dealer warranty costs during our fourth quarter."

The Lark market penetration goal for 1959 of 2.5% was achieved, said Mr. Churchill, and during the last two months of the year reached 3%.

"Most significant, regarding earnings," said Mr. Churchill, "was the fact that we did have a level operating rate. We had neither sprints of overtime nor the extra costs of penalty steel to reduce profit as factory sales and production pushed ahead past our model break-even point." He continued, "Important to your understanding of our company, and our fourth quarter position, is the fact that Studebaker's break-even point is the lowest in the industry."

Mr. Churchill told the analysts that Studebaker's low costs and the attainment of a break-even point in 1959 which could have meant a profit even if factory sales had fallen off by as much as one third (instead of running 50% above the break-even point as they did), gave great leverage to Studebaker earnings.

He pointed out that market conditions favored Studebaker in an orderly cleanup of 1959 models at the beginning of the 1960 model year. This freed substantial reserves which had been set aside to be used if necessary in the liquidation of inventories.

Similarly, he said, minimal dealer warranty costs as the 1960 Larks were introduced, released "for the profit column reserves ordinarily required for the introductory period. I can think of no more tangible evidence of quality of product."

Mr. Churchill said sales of the new 1960 Lark were running substantially ahead of last year. He said, "Even without the favorable circumstances which favored us in the last quarter of 1959, it is now apparent that the introduction of the four-door station wagon and the only domestically produced convertible in the Lark-sized field would have added substantial volume."

He said the Lark convertible alone accounted for 9.6% of Studebaker retail deliveries, almost double the industry average for soft-tops and that the combined convertible and four-door station wagon sales accounted for more than 25% of dealer deliveries of 1960 Larks.

Said Mr. Churchill, "We can now see that this development would have brought us solid sales volume even if competition had not been handicapped by the steel shortage and shutdowns."

Speaking on the eve of the Chicago Automobile Show, Mr. Churchill called attention to the introduction there of a new half-ton and three-quarter-ton pickup truck line. He predicted a "good increase in Studebaker truck business based on a vast pool of demand due to delayed truck buying." He said that of the more than 10 million trucks now in use, nearly 20% are over 10 years old, the highest ratio since 1953.

Commenting on the Auto Show introduction of the new Mercedes-Benz 220 series, and the new Auto Union DKW line to be distributed by Studebaker's subsidiary, Mercedes-Benz Sales, Inc., he said Mercedes-Benz sales in this country last year more than exceeded the contribution of \$1.5 million to Studebaker earnings which had been forecast earlier.

Discussing Studebaker's diversification program, Mr. Churchill said the two plastics companies acquired in the second half of 1959, Gering Plastics and C. T. L., added about a half million dollars to 1959 earnings.

He continued, "Our diversification objective as stated earlier is to add \$10 to \$15 million to the annual earnings of our company over a period of time. Our target remains unchanged. Our systematic program of studying diversification opportunities, and review of other situations has continued unabated, with interesting items before us continuously. Obviously their nature cannot be discussed."

Mr. Churchill forecast Studebaker's share in the U. S. automobile market during the next five years as increasing by between 15% and 30% over the 1959 level.—V. 191, p. 205.

Suburban Gas Service, Inc.—Acquisitions

This Pomona, Calif., utility has extended its operations in the States of California and Oregon by the acquisition of two LP-Gas companies with a combined total of six marketing plants, President W. R. Sidenfaden announced on Jan. 22.

The two companies, both of which were acquired for cash and notes, were the Mercer-Praser Gas Co. with plants at Eureka and Willow Creek, Calif., and Heleman & Jones Propane Gas Service with plants at Redmond, Bend, Madras and Prineville, Ore.

The six plants have combined sales of 2,800,000 gallons annually and service approximately 2,800 customers.

Mr. Sidenfaden pointed out that since May 1, 1959, the beginning of the current fiscal year, Suburban Gas has made 12 separate acquisitions acquiring 17 marketing plants in the States of California, Colorado, New Mexico, Oregon and Utah. These newly acquired plants were purchased for approximately \$1,850,000 in cash and notes and give Suburban Gas additional distribution of approximately 16,000,000 gallons of LP-Gas a year. The company now has a total of 117 marketing plants, serving approximately 73,000 customers in the eight western states.

For the fiscal year ended April 30, 1959 Suburban Gas registered gross revenues of \$11,378,979 and sold approximately 64,200,000 gallons of LP-Gas.

Mr. Sidenfaden stated that for the current fiscal year, the company anticipates gross revenues of approximately \$15,000,000.—V. 190, p. 2432.

Swift & Co.—Registers With SEC

The Chicago firm filed a registration statement with the SEC on Jan. 18, 1960, covering 12,995 shares of its common stock, deliverable upon exercise of options issued under the company's stock option plan to eligible officers and other management employees.—V. 191, p. 106.

Tampax Inc.—Acquires Sales Corp.

Thomas F. Casey, President of Tampax Inc. of New York City, announced on Jan. 19 that Tampax Inc. acquired the assets of Tampax Sales Corp. in exchange for the issuance to Tampax Sales of approximately 80,000 shares of Tampax common stock. These shares will

be distributed to the Tampax Sales stockholders in liquidation, on the basis of one share of Tampax common stock for each 3 1/2 shares of Tampax Sales common stock.

Among the assets acquired from Tampax Sales Corp. were 32,000 shares of Tampax Inc.'s own common stock. As the shares revert to Tampax Inc. as treasury stock, the net increase in the outstanding common stock of Tampax Inc. as a result of this transaction will be approximately 48,000 shares.

The Colorado National Bank of Denver will act as exchange agent for the Tampax Sales stockholders in connection with the distribution of Tampax common stock.—V. 190, p. 2452.

TelePrompter Corp.—Mention was made in our issue of Jan. 18 of the sale by an underwriting syndicate managed by Bear, Stearns & Co. of 145,000 shares of the corporation's common stock at \$12 per share. Additional financing details follow:

The underwriters named below have severally agreed to purchase from the corporation the respective numbers of shares of common stock set forth below:

	Shares		Shares
Bear, Stearns & Co.	25,000	Berwyn T. Moore & Co., Inc.	3,000
Dempsey-Tegeler & Co.	8,000	Mullaney, Wells & Co.	3,000
Francis I. duPont & Co.	8,000	Oppenheimer & Co.	3,000
Boenning & Co.	4,500	Daniel Reeves & Co.	3,000
J. C. Bradford & Co.	4,500	Reinholdt & Gardner	3,000
Evans MacCormack & Co.	4,500	Suplee, Yeatman, Mosley Co. Incorporated	3,000
Hirsch & Co.	4,500	Sutro Bros. & Co.	3,000
Mason Brothers	4,500	Winslow, Cohn & Stetson Incorporated	3,000
Henry F. Swift & Co.	4,500	J. B. Boucher & Co.	2,000
Arthur, Lestrangle & Co.	3,000	H. M. Byllesby and Co. (Incorporated)	2,000
Julien Collins & Company	3,000	Denault & Co.	2,000
Conway Brothers	3,000	First Southeastern Co.	2,000
Courts & Co.	3,000	Lentz, Newton & Co.	2,000
Dittmer & Company, Inc.	3,000	McDonald, Evans & Co.	2,000
du Pont, Homsey & Co.	3,000	Donald C. Sloan & Co.	2,000
Clement A. Evans & Co., Inc.	3,000	Taylor, Rogers & Tracy, Inc.	2,000
Fahnestock & Co.	3,000	F. S. Yantis & Co., Inc.	2,000
Hettelman & Co.	3,000	Warren W. York & Co., Inc.	2,000
Janney, Dulles & Battles, Inc.	3,000		
John H. Kaplan & Co.	3,000		

—V. 191, p. 205.

Telluride Power Co.—Proposes Financing

This Salt Lake City Utah, company has joined with its parent, Utah Power & Light Co., in the filing of an application under the Holding Company Act for an order authorizing the sale of Telluride securities to Utah Power; and the Commission has issued an order giving interested persons until Jan. 27, 1960, to request a hearing.

Under the proposal, Telluride will issue and sell to Utah Power, from time to time during the period Feb. 1, 1960, through June 30, 1960, up to \$1,500,000 of promissory notes and 300,000 shares of common stock at \$2.25 per share. Telluride will use the funds (1) to redeem the 3,000 outstanding shares of 6% cumulative preferred stock, \$100 par, owned by the public at 102% of per plus accrued dividends, and (2) to carry forward its construction program into 1960 which is estimated at \$2,400,000.—V. 183, p. 190.

Tennessee Gas Transmission Co.—Registers With SEC

This company of Houston, Texas, filed a registration statement with the SEC on Jan. 19, 1960 covering 1,500,000 shares of \$5 par value common stock to be offered to the public by an underwriting group headed by Stone & Webster Securities Corp. and White, Weld & Co. The underwriters will accept the offering on an all-or-none basis. The price to the public and additional underwriting terms will be supplied by amendment.

Proceeds from the sale of the stock will be applied to the retirement of short-term notes issued by the company in the expansion of its properties. The balance of the proceeds will be added to general funds and used in further expansion of properties.

According to the prospectus, the company will distribute additional shares to common stockholders of record May 20, 1960 at the rate of one new share for each two shares held.—V. 190, p. 2388.

Texas American Oil Corp.—Royalty Acquired

The acquisition by this corporation of Midland, Texas, of 450 acres of overriding royalty under five helium wells on a 3,200-acre helium lease block in Apache County, of Northeast Arizona, was announced on Jan. 12 by Nash J. Dowdle, President.

The royalty is under the Plinta Dome (Helium Gas) field. The gas from that area is reported to have the largest percentage of helium concentration known to exist. The five wells under which the royalty lies presently are shut in. They are on leases operated by Kerr-McGee Oil Industries, Inc. Helium has obtained a new importance as a cooling agent for nuclear reactors, in aiding missile developments, and in numerous other new uses developed during the past few years. It is the only known nuclear reactor coolant which does not become radioactive.

Texas American acquired the interest in the Arizona helium reserves in order to participate in the development of this important gas and it will benefit on a royalty basis in any further drilling and development done by the operator under the 3,200 acres. Mr. Dowdle added, when an outlet is found for the Plinta Dome helium gas, this royalty interest could substantially add to the company's gas production income.—V. 190, p. 2288.

Tex-Star Oil & Gas Corp.—Review and Forecast

Louis A. Beecherl, Jr., President of the Dallas-based firm, reported at the Jan. 19 annual meeting of stockholders that operations in the three months ended Nov. 30, 1959—the first quarter of the company's 1960 fiscal year—showed sizable gains over the comparable months of the previous year. During the period under review, revenues were up 95%, cash earnings rose 103%, and net income registered a gain of 106%.

Out of total revenues of \$237,985, oil and gas sales accounted for 41%, with gas gathering and gasoline plant revenues contributing 26%, equipment leasing 17%, and the remaining 16% being derived from leases and drilling contracts. In the first quarter of fiscal 1959, total revenues were \$122,060.

Income before depreciation and depletion—or "cash earnings"—amounted to \$163,789 in the three months ended Nov. 30, 1959, or 35c per share on the 472,809 shares outstanding at the close of the period. First quarter cash earnings were equal to 69% of total revenues. In the first fiscal quarter of last year, cash earnings were \$80,500 or 20c per share on the 399,191 shares outstanding on Nov. 30, 1958. This was equivalent to a cash earnings ratio of 66%.

Net income in the November quarter was \$126,893. This was equal to 27c per share. In the corresponding months of the prior year, net income was \$61,640 or 15c per share.

Stated Mr. Beecherl: "The most significant operating event of the first fiscal quarter was the conclusion of arrangements for the sale of gas from the Magnolia Beach Field. This encompasses three shut-in wells in which Tex-Star Oil & Gas Corp. has a substantial interest. "Also of special importance is the major addition to the Caracahua Bay Gas Gathering System which is in the process of being constructed. Tex-Star Oil & Gas Corp.'s obligation in the financing of this addition is expected to be approximately \$350,000.

"With respect to the company's current development program, the drilling of several more wells on various proven locations in the Magnolia Beach Field is scheduled. Should these drillings be successful, it is anticipated that the production from the new wells will have an immediate sales outlet to the same line which will purchase the output of the wells already developed."

Mr. Beecherl noted further that fiscal 1960 is the first full year in which Tex-Star will realize its share of revenues from a 20% ownership of the Caracahua Bay Gas Gathering System, which in turn owns a 40% interest in a processing plant that extracts liquid hydrocarbons (LPG) from the gas being delivered through the system. This source of revenue only became effective as of April 1, 1959.

Commenting on the outlook, Mr. Beecherl said, "Prospects for the months ahead are very favorable. Management is confident that net income for fiscal 1960 will exceed the previous year's results by a very substantial margin. It is currently estimated that net income

for the year will be in the neighborhood of \$550,000 to \$600,000.—V. 190, p. 1368.

Time Sales Finance Corp., Philadelphia, Pa.—Files With Securities and Exchange Commission

The corporation on Jan. 6 filed a letter of notification with the SEC covering \$250,000 of five years 8% subordinate renewal debentures payable upon demand Jan. 15, 1965; payable without demand Jan. 15, 1970; to be offered at face value. No underwriting is involved. The proceeds are to be used for working capital.

Trans-Globe Lease & Land Exchange, Inc.—Enjoined

The SEC Washington Regional Office announced Jan. 13, 1960, that a Federal Court order had been entered, by default, enjoining Trans-Globe, Charles Jackson and Frank S. Kimball from further sales of oil leases (with drilling guarantee) in violation of Securities Act registration and anti-fraud provisions.—V. 190, p. 2388.

Transistor Specialties, Inc., Plainview, N. Y.—Files With Securities and Exchange Commission

The corporation on Jan. 8 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 10 cents) to be offered at \$3 per share, without underwriting. The proceeds are to be used for general corporate purposes.

Transitron Electronic Corp.—Acquires

This Wakefield, Mass. corporation has announced the purchase of the former Maverick Mills plant in Boston containing some 400,000 square feet of space.

Chairman of the Board Leo Bakalar said that extensive alterations and a modernization program are underway already. The company expects that between 2,000 and 3,500 persons will be employed there.

The acquisition, a major step in Transitron's continuing expansion program in Massachusetts, more than doubles the amount of space available for the firm which has manufacturing facilities in Wakefield and Melrose, Mass. Executive offices are in Wakefield.

Current employment exclusive of the new facility is about 4,500. The Boston plant will be used as an extension of existing manufacturing and production facilities and for the development and production of new products.

The property was purchased from industrialist Harold Rudnick. Transitron Electronic Corp. develops and manufactures various semi-conductor products for industrial, commercial and military use, including transistors, diodes and rectifiers. Transitron also makes semi-conductor switches, thermoelectric materials used to convert heat directly into electricity, solid state capacitors, and subminiature transistors and diodes. Transitron is a pioneer in the development of high temperature and high efficiency thermoelectric materials.

The company indicated that numerous areas had been investigated for new plant facilities but that officials of Transitron had become convinced that the future of Boston held excellent prospects.

The plant is located on a 13 1/2 acre tract on McClellan Highway in Boston. One of the prime considerations by Transitron is the fact that the property is on a major north-south highway, five minutes from downtown Boston and less than that to Logan International Airport. Additional factors were modern reinforced concrete and tile construction and a Boston & Maine spur track to the plant. Manufacturing and research facilities will be completely air-conditioned with humidity control to provide the proper environment needed in the manufacture of Transitron's products. An in-plant cafeteria has been designed for the employees.

Interviews will start immediately for technical and non-technical positions by the personnel director at the Wakefield plant, 168 Albion Street, Wakefield.—V. 190, pp. 2759 and 2497.

Union Oil & Gas of Louisiana—FPC Rate Data

Union Oil and Gas Corp. of Louisiana stated on Jan. 18 that an initial recommendation had been made to the Federal Power Commission by the Examiner handling the case that the price to be received by Union under its contract with Texas Gas Transmission Corp. in South Louisiana be fixed at 14.57c per thousand cubic feet for the period Feb. 15, 1957 through Dec. 31, 1961.

Until the Federal Power Commission acts in the matter the company will continue to receive its contract redetermined price of 19.186c and will take every available action in proceedings to have this price finally confirmed.

The price recommended by the Examiner is below the price at which the Commission has regularly been approving new contract prices for gas in South Louisiana.

Pursuant to the terms of their contract, Union and Texas Gas will in 1961 again redetermine Union's gas sales price for the five-year period Jan. 1, 1962 through Dec. 31, 1966.—V. 189, p. 1177.

United States Ceramic Tile Co. (& Subs.)—Earnings

Years Ended Oct. 31—	1959	1958	1957	1956
Net sales and other				
come	\$14,630,836	\$13,843,995	\$13,933,096	\$17,266,877
Profit before inc. taxes	555,585	683,560	638,212	2,229,337
Prov. for Fed. inc. tax	252,500	197,000	193,000	1,017,000
Net profit	\$303,085	\$486,560	\$445,212	\$1,212,337
Common shs. outstdg.	672,510	672,510	672,510	672,510
Earnings per com. sh.	\$0.45	\$0.72	\$0.66	\$1.80

*Increase of 4,082 shares in 1956 represents the acquisition of The Cronin China Co. as a wholly-owned subsidiary.—V. 187, p. 1694 and V. 181, p. 1250.

United States Lines Co. (& Subs.)—Earnings—Divs.

John M. Franklin, President, reported on Jan. 20 that the preliminary estimated net operating profit for the company and its subsidiaries for the year 1959 is \$8,014,000 after provision for Federal income tax and for estimated subsidy recapture but before year-end adjustments. The net operating income for the year 1958 was \$9,066,052.

After provision for dividends on preferred stock, the net operating profit for the year 1959 is \$4.69 per share of common stock and was \$5.31 per share for the year 1958.

In addition to net operating earnings there were prior-year adjustments in 1959 amounting to a net profit of \$456,000 (27 cents per share of common stock), making total net earnings of \$8,470,315 for the year 1959. By comparison, 1958 total earnings were \$10,349,647 and included operating income of \$9,066,052 and net profit from prior year adjustments amounting to \$1,283,595 (76 cents per share of common stock).

The Board of Directors on Jan. 19 declared the regular semi-annual cash dividend of 22 1/2 cents a share on preferred stock, payable July 1, 1960 to holders of record on June 10, 1960, and a cash dividend of 50 cents a share on the common stock, payable March 4, 1960 to stockholders of record on Feb. 11, 1960.—V. 187, p. 2554.

U. S. Polymeric Chemicals, Inc.—Files for Secondary

This corporation, of Stamford, Conn., filed a registration statement with the SEC on Jan. 14, covering 71,090 outstanding shares of common stock, to be offered for public sale through an underwriting group headed by Dominick & Dominick. The public offering price and underwriting terms are to be supplied by amendment.

The company's business consists generally of processing paper, fiber glass and other fibrous materials by impregnating them with a variety of synthetic resins. It now has outstanding 392,560 common shares and certain other securities. The prospectus lists nine selling stockholders who own in the aggregate 152,585 shares. The largest blocks are being sold by Pallas Corp. (30,000 shares), M. W. J. Oudegeest (15,000) and W. S. Thornhill (15,000), who now own 86,994, 33,950 and 33,636 shares, respectively. The principal stockholders are Dominick & Dominick (24%), Pallas Corp. (22.2%) and Cudd & Co. (13.1%). Oudegeest is listed as company President, Thornhill as Executive Vice-President.—V. 150, p. 718.

U. S. Systems, Inc.—Acquisition

Acquisition by U. S. Systems, Inc. of all of the capital stock of Modern Die & Tool Corp., a California corporation whose assets are valued in excess of \$1-million has been announced by Fred A. Thaheld, President and Director of U. S. Systems, Inc.

Mr. Thaheld disclosed the purchase is in line with U. S. Systems'

policy of expanding the corporation's present holdings, bringing more versatility into the overall operation. Development and production of a wide range of proprietary items is anticipated.

U. S. Systems, Inc., was established for the purpose of engaging in research, development and manufacture of products utilizing solar energy and infra-red. Home office is in Minden, Nevada, adjoining the Douglas-Tahoe Airport and Industrial Park.

Named President and General Manager of Modern Die & Tool, which continues to operate under its original name, was Herschel C. Smith, a director of U. S. Systems, and formerly President of H. C. Smith Oil Tool Co. of Compton, Calif.

It is the objective of Modern Die & Tool Corp. to augment its present operating staff with select key personnel to furnish the atomic and missile age with a more complete engineering and production service, Mr. Smith said.

Modern Die & Tool Corp., with plant and facilities at 5901 Avalon Blvd., Los Angeles, was founded in 1924 by John G. Buyer, pioneer specialist in the production of precision tools and dies.

Among principal customers of Modern Die & Tool Corp. are AirResearch, Aerojet, Convair, Consolidated Electrodynamics, Firestone, Gilfillan, General Electric, Lockheed, Rohr and Rocketdyne.—V. 191, p. 48.

Van Waters & Rogers, Inc.—Sales, Net Up—

Geo. Van Waters, Chairman of this Seattle-based corporation, reported on Jan. 12 that new highs were reached in both sales and earnings for the fiscal year ended Nov. 30, 1959. Sales of \$83,456,000 were 13% above the \$73,686,000 figure for 1959 and mark the sixth consecutive year the company has shown a gain.

Net earnings after taxes were a record \$1,756,000, equivalent to \$3.75 per share. Comparative figures for 1958 were \$1,373,000, or \$3.05 per share on a lesser number of shares outstanding. Federal and state taxes on income totaled \$1,905,000. Net worth increased \$1,389,000 during the year and stood at \$14,522,000 on Nov. 30.

The company, which is a distributor of supplies and equipment to scientific, agricultural and industrial firms throughout the Western United States and Western Canada, now operates from 23 plants located in the principal cities of the territory it serves. The corporate headquarters are in Seattle.

Among the measures taken in 1959 to ensure a growing future was the start of a two-year, \$2,600,000 plant expansion program. New offices and warehouses are being built in Denver, El Paso, Houston, Sacramento, San Diego and San Francisco. The company's plants in Portland, Los Angeles, Dallas and Salt Lake City were all enlarged during the year.

The board of directors on Jan. 7 declared a 20 cent per share quarterly dividend to be paid April 1 to shareholders of record March 17. This will be the company's 82nd consecutive cash dividend. A 5% stock dividend was also authorized to be paid to shareholders of record on April 28. In 1959 cash dividends totaled 80 cents, and a 4% stock dividend was paid last April.

"The business outlook for the area we serve is very favorable," Mr. Van Waters stated. "We expect 1960 to be another good year for our company."—V. 190, p. 1465.

Vertol Aircraft Corp.—Acquis. by Boeing Approved—

The Boards of Directors of Boeing Airplane Co. and of Vertol Aircraft Corp. on Jan. 18 jointly announced approval of a plan for the acquisition of Vertol by Boeing.

Don R. Berlin, Vertol President, announced that Feb. 15 has been set as the date for a special meeting at which Vertol shareholders will vote on the acquisition. Shareholders of record at the close of business on Jan. 21, 1960, will be entitled to vote at the meeting. No action is required by the shareholders of Boeing.

The acquisition plan calls for the issuance of two shares of Boeing for three shares of Vertol. Vertol has approximately 673,000 shares presently outstanding, for which approximately 449,000 shares of Boeing will be issued. The acquisition will become effective March 31, if it is approved by the required percentage of shareholders and after other requirements are met.

If the plan is consummated, Boeing has indicated that operations now conducted by Vertol would continue under the present management and at its present location as the Vertol Aircraft Division of the Boeing Airplane Co. Vertol's wholly-owned subsidiaries, Allied Research Associates, Inc., of Boston, and Canadian Vertol Aircraft, Ltd., of Arnprior, Ontario, Canada, would become subsidiaries of Boeing and would continue as separate corporations under their present managements.

Vertol's major current effort is in the development and production of multi-turbine powered transport helicopters, including the Vertol 107 Model II for world-wide military and commercial markets, and the YHC-1A and YHC-1B for the U. S. Army. New York Airways has recently placed an order for 10 of the Vertol 107 Model II's. In addition, the company is carrying on research and development on advanced types of VTOL/STOL designs such as ground-effect vehicles and the Vertol 76 research aircraft, the world's first tilt-wing VTOL to complete, in a single flight, transition from vertical to level and return to vertical flight.

William M. Allen, Boeing President, has stated that acquisition of Vertol would complement Boeing's transport aircraft product line and would provide the company with the basis for future programs in the rapidly expanding short-haul air transportation field.—V. 190, p. 2186.

Washington Water Power Co.—Appointments Made—

First National City Trust Co. has been appointed trustee, paying agent and registrar for \$10 million principal amount of the company's first mortgage bonds 5½% series due 1960.—V. 191, p. 145.

West Indies Sugar Corp.—Plan to Liquidate—

The stockholders on Feb. 4 will consider approving a plan for the complete liquidation of the company.—V. 190, p. 2499.

Western Electric Co., Inc.—Defense Work—

An important link in the rearward communications for America's Ballistic Missile Early Warning System (BMEWS) became a reality recently when the first undersea telephone cable above the Arctic Circle was completed. Owned by the United States Air Force, it connects Air Force installations in Greenland and Canada.

The Arctic undersea cable operation was carried out under the direction of the Western Electric Co. with the cable placing being handled by the Long Lines Department of A. T. & T. Western Electric is responsible to the United States Air Force for the design, installation and testing of rearward communications routes for America's BMEWS project.

Four nations—Canada, Denmark, Great Britain and the United States—combined to make this first telephone cable beneath Arctic waters possible.

This undersea cable which incorporates built-in amplifying repeaters spaced some 40 miles apart, provides reliable, time-tested communication channels between the United States Air Force Base at Thule, Greenland and other military stations in northern Canada. It is similar in construction to the existing transoceanic telephone cables and will be used for military purposes. Work on the cable started in the summer of 1958 and was completed late in 1959 at a cost of about \$9,000,000.

It was "touch and go" as to whether the cable would be completed on schedule because of two factors: the relatively short periods of the year when the Baffin Bay and Davis Strait region would be free of

pack ice and icebergs, and the fact that no one had ever placed an under sea telephone cable in Arctic waters.

In addition, an emergency developed—one with possible serious consequences for the cable project—in June of last year when the British cable ship, "Ocean Layer," was gutted by fire while completing the second transatlantic cable. The "Ocean Layer" had been scheduled to lay the second of the twin 700-mile BMEWS cables. The first cable had been put down successfully the summer before by the British Post Office cable ship, HMTS "Monarch." To surmount the emergency, two vessels, the American Cable and Radio Corporation's cable ship, "John W. Mackay," and the United States Military Sea Transport Service cargo ship, "Lt. James Robinson," worked as a team.

The "Mackay," when fully loaded, carried only enough cable to reach approximately half the distance from Cape Dyer to Thule. The other ship was used to re-supply her. The "Robinson" was converted from a standard cargo ship to a cable carrier by around-the-clock shifts of workers at an east coast navy shipyard.

The "Mackay" loaded cable at the Simplex Wire and Cable Co. docks in Newington, N. H., in late August then sailed to Cape Dyer, on Eaffin Island, and began laying cable northward toward Thule. Meanwhile, the "Robinson" loaded the remaining lengths of the needed cable and sailed directly to Thule. When the "Mackay" completed laying the first segment of the cable she buoyed the cable end and sailed for Thule.

There, she reloaded her cable tanks from the "Robinson," then raced back down Eaffin Bay until she located, picked up, and spliced into the buoyed end of the cable. The "Mackay" then continued northwards to Thule, laying the last segment of the second cable. Several days later she reached there and spliced her cable into the shore end.

The first undersea telephone cable in Arctic seas had become a reality—ahead of schedule.—V. 190, p. 202.

Winn-Dixie Stores Inc.—Sales Higher—

Period End. Jan. 9—	1959—4 Wks.—1958	1959—28 Wks.—1958
Sales	\$57,643,559	\$53,463,932
	380,928,622	348,080,728

—V. 190, p. 1022.

(Alan) Wood Steel Co.—Earnings Soar—

Preliminary reports show that the company's sales and operating revenues for the year ended Dec. 31, 1959 reached an all-time high of \$81,100,000, and compare with \$54,163,000 for the previous year. Earnings before income taxes amounted to \$9,365,000, in contrast with the \$3,209,000 reported for 1958. After income taxes, earnings for the recent year rose to \$4,856,000 from the \$2,109,000 achieved in 1958. The 1959 earnings were equal, after preferred dividends, to \$6.63 per share on each of the 696,007 outstanding shares. This represents an increase of \$3.95 per share over the \$2.68 earned in the previous year on the same number of shares. Contributing to the excellent results achieved last year, besides cost control, was the fact that the company was able to maintain full production as a result of the extension of its contract with the United Steelworkers of America.—V. 190, p. 2186.

Woodall Industries Inc. (& Subs.)—Earnings—

Three Months Ended Nov. 30—	1959	1958
Sales	\$5,462,633	\$5,534,352
Earnings before taxes on income	335,108	509,039
Provision for taxes on income	183,800	266,300
Earnings after taxes on income	151,308	242,739
Earnings per share of common after providing for dividends on preferred stock outstanding	\$0.386	\$0.577

—V. 190, p. 405.

STATE AND CITY DEPARTMENT BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Tusculum, Ala.

Bond Offering—E. J. Henninger, President of Board of Commissioners, will receive sealed bids until 2 p.m. (CST) on Feb. 2 for the purchase of \$640,000 water and sewer revenue bonds. Dated Feb. 1, 1960. Due on Feb. 1 from 1961 to 1990 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Tusculum Water Works and Gas Board, Ala.

Bond Offering—W. R. McGavock, Chairman of Water Works and Gas Board, will receive sealed bids until 2 p.m. (CST) on Feb. 2 for the purchase of \$905,000 water supply system mortgage revenue bonds. Dated Feb. 1, 1960. Due on Feb. 1 from 1961 to 1990 inclusive. Callability as of Feb. 1, 1970. Legality approved by White Bradley, Arant, All & Rose, of Birmingham.

ARIZONA

Maricopa County, Mesa Elem. Sch. District No. 4 (P. O. Phoenix), Arizona

Bond Sale—The \$350,000 general obligation school bonds offered Jan. 11—v. 190, p. 2391—were awarded to Refsnes, Ely, Beck & Co.

Maricopa County, Wilson School District No. 7 (P. O. Phoenix), Arizona

Bond Sale—The \$120,000 general obligation building bonds offered Jan. 18—v. 190, p. 2665—were awarded to Bosworth, Sullivan & Co.

ARKANSAS

Arkansas and Jefferson Counties, DeWitt School District No. 1 (P. O. DeWitt), Ark.

Bond Sale—The \$450,000 school bonds offered Jan. 13—v. 190, p. 2758—were awarded to T. J. Raney & Sons, and Stephens, Inc., jointly.

Pine Bluff School District No. 3 Arkansas

Bond Sale—The \$300,000 school building bonds offered Jan. 14—v. 191, p. 147—were awarded to The Harold L. Allen Investment Co.

CALIFORNIA

Alameda County, Flood Control and Water Conservation Dist., California

Bond Sale—The \$450,000 bonds offered Jan. 12—v. 190, p. 2758—were awarded to The Bank of America N. T. & S. A., of San Francisco, as follows: \$300,000 Zone No. 5, series D bonds.

150,000 Zone No. 6, series E bonds.

Arcadia Unified School Districts, Los Angeles County, Calif.

Bond Sale—\$1,925,000 general obligation school bonds offered Jan. 19—v. 190, p. 2758—were awarded to a syndicate headed by the California Bank of Los Angeles, and Gloré, Forgan & Co., as 4s, at a price of 101.37, a basis of about 3.85%.

Other members of the syndicate were as follows: White, Weld & Co.; R. W. Pressprich & Co.; E. F. Hutton & Co.; Bache & Co.; Hill Richards & Co.; Hanford & Talbot; J. S. Strauss & Co., and Hooker & Fay.

Centralia School District, Orange County, Calif.

Bond Offering—L. B. Wallace, County Clerk, will receive sealed bids by the County Auditor, at his office in Santa Ana, until 11 a.m. (PST) on Feb. 2 for the purchase of \$250,000 general obligation school building bonds. Dated Feb. 1, 1960. Due on Feb. 1 from 1961 to 1985 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Citrus Union High School District, Los Angeles County, Calif.

Bond Offering—Gordon T. Nesvig, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Feb. 9 for the purchase of \$218,000 election 1957, series D bonds. Dated March 1, 1960. Due on March 1 from 1961 to 1980 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

Cupertino, Calif.

Bond Sale—The \$905,000 water revenue 1960, series A bonds offered Jan. 18—v. 191, p. 147—were awarded to a syndicate headed by John Nuveen & Co.

Davis School Districts, Yolo and Solano Counties, Calif.

Bond Sale—The \$243,000 bonds offered Jan. 15—v. 191, p. 49—were awarded to a syndicate composed of the Bank of America N. T. & S. A., of San Francisco; Dean Witter & Co.; E. F. Hutton & Co.; Stone & Youngberg, and C. N. White & Co. as follows:

\$133,000 Joint School District bonds.

110,000 Joint Union High School District bonds.

Escondido Union High Sch. Dist., San Diego County, Calif.

Bond Offering—R. B. James, County Clerk, will receive sealed bids at his office in San Diego, until 10:30 a.m. (PST) on Feb. 2 for the purchase of \$950,000 general obligation school bonds. Dated March 1, 1960. Due on March 1 from 1962 to 1985 inclusive. Principal and interest (M-S) payable at the County Treasurer's office, San Diego, or at the fiscal agency of the District in New York City, or at the fiscal agency of the District in Chicago, or at the Bank of America N. T. & S. A., in the cities of San Diego, Los Angeles, and San Francisco. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Fallbrook Union School District, San Diego County, Calif.

Bond Sale—The \$207,000 school series A bonds offered Jan. 12—v. 191, p. 49—were awarded to The Bank of America N. T. & S. A., of San Francisco, and Associates, at a price of 100.12, a net interest cost of about 4.53%, as follows:

\$54,000 as 5s. Due on Feb. 15 from 1961 to 1968 inclusive. 153,000 as 4½s. Due on Feb. 15 from 1969 to 1985 inclusive.

Folsom Joint Unified Sch. District, (Sacramento and El Dorado Counties), Calif.

Bond Sale—An issue of \$172,000 school 1958 bonds was sold to The First Western Bank & Trust Co., of San Francisco, and Hill Richards & Co., jointly, at a price

of 100.02, a net interest cost of about 4.31%, as follows:

\$42,000 as 5s. Due on Jan. 1 from 1963 to 1970 inclusive. 130,000 as 4½s. Due on Jan. 1 from 1971 to 1985 inclusive.

Fowler Union High School District, Fresno County, Cal.

Bond Sale—The \$588,000 school bonds offered Jan. 19—v. 191, p. 147—were awarded to a syndicate headed by the Bank of America N. T. & S. A., of San Francisco, at a price of 100.061, a net interest cost of about 4.14%, as follows:

\$138,000 as 5s. Due on March 1 from 1962 to 1968 inclusive. 25,000 as 4s. Due on March 1, 1969.

225,000 as 4s. Due on March 1 from 1970 to 1976 inclusive. 200,000 as 4.10s. Due on March 1 from 1977 to 1981 inclusive.

Other members of the syndicate were as follows: Dean Witter & Co.; Merrill Lynch, Pierce, Fenner & Smith Inc.; E. F. Hutton & Co.; Stone & Youngberg, J. A. Hogle & Co.; J. B. Hanauer & Co.; I. L. Brooks Securities Co.; Fred D. Blake & Co., and C. N. White & Co.

Fullerton, Cal.

Bond Sale—The \$1,000,000 waterworks, election 1958, series 2 bonds, offered Jan. 19—v. 190, p. 2665—were awarded to a syndicate headed by the California Bank of Los Angeles, at a price of 100.123, a net interest cost of about 3.85%, as follows:

\$200,000 as 5s. Due on Feb. 1 from 1961 to 1964 inclusive. 600,000 as 3½s. Due on Feb. 1 from 1965 to 1976 inclusive. 200,000 as 3.90s. Due on Feb. 1 from 1977 to 1980 inclusive.

Other members of the syndi-

cate are C. J. Devine & Co., White, Weld & Co., Shearson, Hammill & Co., E. F. Hutton & Co., and Taylor & Co.

Garden Grove Union High School District, Orange County, Calif.

Bond Offering—L. B. Wallace, County Clerk, will receive sealed bids at his office in Santa Ana until 11 a.m. (PST) on Feb. 9 for the purchase of \$750,000 school-1958, series D bonds. Dated Feb. 1, 1960. Due on Feb. 1 from 1960 to 1985 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Hermosa Beach City School Dist., Los Angeles County, Calif.

Bond Offering—Gordon T. Nesvig, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Feb. 9 for the purchase of \$171,000 general obligation school bonds. Dated March 1, 1960. Due on March 1 from 1961 to 1980 inclusive. Principal and interest (M-S) payable at the County Treasurer's office, of Los Angeles.

Jefferson Union High School Dist., San Mateo County, Calif.

Bond Offering—John A. Bruning, County Clerk, will receive sealed bids at his office in Redwood City, until 10 a.m. (PST) on Feb. 2 for the purchase of \$500,000 school-1957, series C bonds. Dated Feb. 1, 1960. Due on Feb. 1 from 1962 to 1981 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Lyndon Unified School District, Los Angeles County, Calif.

Bond Sale—The \$700,000 general obligation school bonds offered Jan. 19—v. 190, p. 2758—were awarded to a syndicate headed by the Bank of America N. T. & S. A., of San Francisco, as 4½s, at a price of 101.341, a net interest cost of 4.40%.

Other members of the syndicate were as follows: Blyth & Co., Inc., Weeden & Co., Dean Witter & Co., Merrill Lynch, Pierce, Fenner & Smith Inc., William R. Staats & Co., Stone & Youngberg, Lawson, Levy, Williams & Stern, J. B. Hanauer & Co., J. A. Hogle & Co., Fred D. Blake & Co., and C. N. White & Co.

Millbrae School District, San Mateo County, Calif.

Bond Sale—The \$500,000 school-1960, series A bonds offered Jan. 19—v. 191, p. 147—were awarded to The First Western Bank & Trust Co., of San Francisco, Hill Richards & Co. and Associates, jointly.

Orcutt Union School District, Santa Barbara County, Calif.

Bond Offering—J. E. Lewis, Clerk of Board of Supervisors, will receive sealed bids at his office in Santa Barbara, until 10 a.m. (PST) on Jan. 25 for the purchase of \$95,000 series A bonds. Dated Jan. 20, 1960. Due on Jan. 20 from 1961 to 1985 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Pleasant Valley School District, Ventura County, Calif.

Bond Offering—Robt. L. Hamm, County Clerk, will receive sealed bids at his office in Ventura, until 11 a.m. (PST) on Feb. 2 for the purchase of \$165,000 school bonds. Dated March 1, 1960. Due on March 1 from 1961 to 1969 inclusive.

Pomona Unified School District, Los Angeles County, Calif.

Bond Offering—Gordon T. Nesvig, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PST) on Feb. 9 for the purchase of \$114,000 general obligation school-1959, series A bonds. Dated March 1, 1960. Due on March 1 from 1961 to 1980 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

Sacramento City Unified School Dist., Sacramento County, Calif.

Bond Sale—The \$10,000,000 school-1959, series A bonds offered Jan. 20—v. 191, p. 147—were awarded to a syndicate headed by the Bank of America N. T. & S. A., of San Francisco, at a price of 100.048, a net interest cost of 3.57%, as follows:

\$3,800,000 as 5s. Due on March 1 from 1962 to 1974 inclusive.
1,400,000 as 3½s. Due on March 1 from 1975 to 1977 inclusive.
4,200,000 as 3.60s. Due on March 1 from 1978 to 1984 inclusive.
600,000 as ¼s. Due on March 1, 1985.

Among those associated in the offering are:

Ladenburg, Thalmann & Co.; Mercantile Trust Co.; Seattle-First National Bank; Hornblower & Weeks; Bache & Co.; Dominick & Dominick; Fidelity Union Trust Co.; Hallgarten & Co.; Hayden, Stone & Co.; Hirsch & Co.; W. E. Hutton & Co.; Reynolds & Co.; L. F. Rothschild & Co.; Weeden & Co., Inc.; Dean Witter & Co.; Baxter & Co.; Rand & Co.; Rodman & Renshaw; Stifel, Nicolaus & Co., Inc.; Wachovia Bank & Trust Co.; J. R. Williston & Beane; Field, Richards & Co.; Third National Bank in Nashville; A. Webster Dougherty & Co.; A. G. Edwards & Sons; Dorsey & Co., Inc.; Folger Nolan, Fleming-W. B. Hibbs & Co., Inc.; Rauscher, Pierce & Co., Inc.; Herbert J. Sims & Co., Inc.; John Small & Co., Inc., and Mackall & Coe.

San Diego County, San Diego, Calif.

Bond Offering—R. B. James, County Clerk, will receive sealed bids until 10:30 a.m. (PST) on Feb. 23 for the purchase of \$5,000,000 hospital, election 1958, series A bonds. Due on June 15 from 1961 to 1980 inclusive. Legality approved by O'Melveny & Myers, of Los Angeles.

San Diego County Water Authority, San Diego, Calif.

Bond Offering—Hans H. Doe, County Clerk, will receive sealed bids until 7:30 p.m. (PST) on Feb. 9 for the purchase of \$7,000,000 general obligation waterworks, election 1957, series D bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1961 to 1993 inclusive. Principal and interest (F-A) payable at the office of the Treasurer of the Authority, of San Diego, or at any branch of the Bank of America N. T. & S. A., of California, or at The First National City Bank of New York, of New York City. Legality approved by O'Melveny & Myers, of Los Angeles.

Santa Rita Union School District, Monterey County, Calif.

Bond Sale—The \$60,000 school bonds offered Jan. 11—v. 191, p. 148—were awarded to Hill Richards & Co., at a price of 100.02, a net interest cost of about 4.42%, as follows:

\$21,000 as 5s. Due on Feb. 1 from 1961 to 1967 inclusive.
9,000 as 4s. Due on Feb. 1 from 1968 to 1970 inclusive.
15,000 as 4½s. Due on Feb. 1 from 1971 to 1975 inclusive.
15,000 as 4½s. Due on Feb. 1 from 1976 to 1980 inclusive.

South San Francisco Unified School District, San Mateo County, Calif.

Bond Offering—John A. Bruning, County Clerk, will receive sealed bids at his office in Redwood City, until 10 a.m. (PST) on Feb. 2 for the purchase of \$1,180,000 school 1960, series A bonds. Dated Feb. 1, 1960. Due on Feb. 1 from 1961 to 1985 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

South Tahoe Public Utility District, El Dorado County, Calif.

Bond Sale—The \$1,250,000 sewer 1959 bonds offered Jan. 14—v. 191, p. 148—were awarded to a syndicate headed by Taylor & Co., at a price of 100.0009, a net interest cost of 4.90%, as follows:

\$815,000 as 5s. Due on July 1 from 1962 to 1984 inclusive.
435,000 as 4.80s. Due on July 1 from 1985 to 1989 inclusive.

Other members of the syndicate were as follows: Barcus, Kindred & Co., First California Co., Boettcher & Co., Allison-Williams Co., Juran & Moody, Inc., and Chaner, Newman Securities Co.

Victor School District, San Bernardino County, Calif.

Bond Sale—The \$25,000 election 1959, series I bonds offered Jan. 18—v. 191, p. 148—were awarded to Shearson, Hammill & Co., as 4½s, at a price of 100.35, a net interest cost of 4.13%.

Victor Valley Union High School District, San Bernardino County, California

Bond Sale—The \$500,000 election 1958, series 4 bonds offered Jan. 18—v. 191, p. 148—were awarded to The First Western Bank & Trust Co., of San Francisco, and Associates, at a price of 100.007, a net interest cost of 4.43%, as follows:

\$175,000 as 4½s. Due on Jan. 1 from 1963 to 1969 inclusive.
125,000 as 4½s. Due on Jan. 1 from 1970 to 1974 inclusive.
200,000 as 4½s. Due on Jan. 1 from 1975 to 1982 inclusive.

Washington Unified Sch. District, Yolo County, Calif.

Bond Sale—An issue of \$76,000 school, series C 1957 bonds was sold to a syndicate composed of the Bank of America N. T. & S. A., of San Francisco, Dean Witter & Co., Lawson, Levy, Williams & Stern, Stone & Youngberg, and C. N. White & Co., at a price of 100.051, a net interest cost of 4.24%, as follows:

\$21,000 as 5s. Due on Jan. 15 from 1961 to 1965 inclusive.
25,000 as 4s. Due on Jan. 15 from 1966 to 1970 inclusive.
30,000 as 4½s. Due on Jan. 15 from 1971 to 1976 inclusive.

Dated Jan. 15, 1960. Due on Jan. 15 from 1961 to 1976 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Woodland School District, Yolo County, Calif.

Bond Sale—The \$79,000 school 1957, series D bonds offered Jan. 15—v. 191, p. 49—were awarded to a group composed of The Bank of America N. T. & S. A., of San Francisco, Dean Witter & Co., Stone & Youngberg, and C. N. White & Co., at a price of 100.062, a net interest cost of about 3.90%, as follows:

\$24,000 as 5s. Due on Jan. 15 from 1961 to 1965 inclusive.
5,000 as 4½s. Due on Jan. 15, 1966.
50,000 as 3¾s. Due on Jan. 15 from 1967 to 1976 inclusive.

Yorba Linda Water District, Orange County, Calif.

Bond Offering—Valdo Y. Smith, Secretary of Board of Directors, will receive sealed bids at his office in Yorba Linda until 7 p.m. (PST) on Feb. 3 for the purchase of \$1,670,000 general obligation water bonds. Dated March 1, 1960. Due on March 1 from 1966 to 1995 inclusive. Principal and interest (M-S) payable at the office of the District or at the Bank of America National Trust & Savings Association, Los Angeles and San Francisco, or at any fiscal agency of said District in the Cities of New York or Chicago, at the option of the holder. Legality approved by O'Melveny & Myers, of Los Angeles.

COLORADO

La Plata County Sch. Dist. No. 9R (P. O. Durango), Colo.

Bond Offering—Hugh E. Chastain, Secretary of Board of Education, will receive sealed bids until 5 p.m. (MST) on Feb. 16 for the purchase of \$1,420,000 refunding bonds. Dated March 1, 1960.

Due on Sept. 1 from 1962 to 1980 inclusive. Callable as of March 1, 1970. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

CONNECTICUT

Avon, Conn.

Bond Sale—The \$660,000 school bonds offered Jan. 20—v. 191, p. 148—were awarded to The Harris Trust & Savings Bank, of Chicago, and Rand & Co., jointly, as 3.80s, at a price of 100.17, a basis of about 3.78%.

Chester, Conn.

Bond Sale—The \$600,000 school bonds offered Jan. 18—v. 191, p. 248—were awarded to a group composed of The American Securities Corp., Tucker, Anthony & R. L. Day, and Laird, Bissell & Meeds (Day, Stoddard & Williams Div.), as 3.95s, at a price of 100.19, a basis of about 3.93%.

Due on May 10, 1960.

Tariffville Fire District (P. O. Simsbury), Conn.

Bond Sale—The \$60,000 sewer bonds offered Jan. 7—v. 190, p. 50—were awarded to The American Securities Corp., as 4.10s, at a price of 100.14, a basis of about 4.07%.

New Canaan, Conn.

Bond Offering—Roland H. Gardner, Clerk of Board of Finance, will receive sealed bids until 8 p.m. (EST) on Jan. 27 for the purchase of \$790,000 school bonds. Dated Jan. 1, 1960. Due on Jan. 1 from 1961 to 1980 inclusive. Callable as of Jan. 1, 1970. Principal and interest payable at The Fairfield Trust Company, of New Canaan. Legality approved by Hawkins, Delafield & Wood, of New York City.

Seymour, Conn.

Bond Offering—Robert H. Foster, Town Treasurer, will receive sealed bids c/o Day, Berry & Howard, 750 Main Street, Hartford, until 2 p.m. (EST) on Jan. 25 for the purchase of \$175,000 school bonds. Dated Feb. 1, 1960. Due on Feb. 1 from 1961 to 1970 inclusive. Legality approved by Day, Berry & Howard, of Hartford.

FLORIDA

Monticello, Florida

Bond Offering—Martha Muddock, Town Clerk, will receive sealed bids until noon (EST) on Feb. 3 for the purchase of \$260,000 municipal water and sewage revenue bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1960 to 1987 inclusive. Principal and interest (A-O) payable at the Town Treasurer's office, or at the Chemical Bank New York Trust Company, of New York City. Legality approved by Caldwell Marshall, Trimble & Mitchell, of New York City.

GEORGIA

Coweta County (P. O. Newnan), Georgia

Bond Offering—Charles H. Arnall, Clerk of Board of Commissioners of Roads and Revenues, will receive sealed bids until 11 a.m. (EST) on Jan. 26 for the purchase of \$1,100,000 Hospital bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1960 to 1989 inclusive. Principal and interest (M-N) payable at the Citizens and Southern National Bank, of Atlanta. Legality approved by Kelley & Mobley, of Atlanta.

IDAHO

Bingham County, Class A School District (P. O. Blackfoot), Idaho

Bond Offering—Jack Kesler, Clerk of Board of Trustees, will receive sealed bids until 8 p.m. (MST) on Feb. 1 for the purchase of \$450,000 school building bonds. Dated Jan. 1, 1960. Due from 1961 to 1974 inclusive. Principal and interest payable at the First Security Bank of Idaho, in Black-

foot. Legality approved by Chapman & Cutler, of Chicago.

Latah County, White Pine School District No. 284 (P. O. Troy), Idaho

Bond Offering—J. W. Zieker, District Clerk, will receive sealed bids until Jan. 27 for the purchase of \$89,000 school construction bonds.

Weiser, Idaho

Bond Offering—L. C. Clausen, City Clerk, will receive sealed bids until 8 p.m. (MST) on Jan. 26 for the purchase of \$27,000 storm sewer bonds. Dated Oct. 1, 1959. Due from 1961 to 1970 inclusive. Interest A-O. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

ILLINOIS

Cook County Community Consol. School District No. 59 (P. O. Arlington Heights), Ill.

Bond Sale—The \$185,000 school building bonds offered Dec. 28—v. 190, p. 2758—were awarded to Mullaney, Wells & Co.

Cook County Community High School District No. 234 (P. O. Harwood Heights), Ill.

Bond Sale—An issue of \$1,615,000 school bonds was sold to a syndicate headed by John Nuveen & Co., and A. C. Allyn & Co., Inc., at a price of 100.0028, a net interest cost of about 4.42%, as follows:

\$235,000 as 4¾s. Due on Oct. 1 from 1963 to 1965 inclusive.
1,150,000 as 4¾s. Due on Oct. 1 from 1966 to 1975 inclusive.
230,000 as 4½s. Due on Oct. 1, 1976 and 1977.

Dated Feb. 1, 1960. Legality approved by Chapman & Cutler, of Chicago.

Other members of the syndicate were as follows: R. W. Pressprich & Co., Bacon, Whipple & Co., Nongard, Showers & Murray, Rodman & Renshaw, and Harry J. Wilson & Co.

Downers Grove, Ill.

Bond Sale—The \$2,260,000 storm sewer improvement bonds offered Jan. 20—v. 191, p. 248—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., at a price of 100.0227, a net interest cost of about 4.22%, as follows:

\$530,000 as 5s. Due on Nov. 1 from 1961 to 1966 inclusive.
105,000 as 4¾s. Due on Nov. 1, 1967.
775,000 as 4s. Due on Nov. 1 from 1968 to 1973 inclusive.
850,000 as 4.20s. Due on Nov. 1 from 1974 to 1978 inclusive.

Other members of the syndicate were as follows: Goldman, Sachs & Co., Kidder, Peabody & Co., Eastman Dillon, Union Securities & Co., Bache & Co., the Illinois Company, and Stern Brothers & Co.

Dated Nov. 1, 1959. Due on Nov. 1 from 1961 to 1978 inclusive. Interest M-N. Legality approved by Chapman & Cutler, of Chicago.

Du Page County, Community Consol. School District No. 89 (P. O. 22 West 430 Ironwood Drive, Glen Ellyn), Ill.

Bond Offering—Ruth Crippen, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CST) on Jan. 28 for the purchase of \$210,000 school building bonds. Dated Jan. 1, 1960. Due on Dec. 1 from 1962 to 1976 inclusive. Interest J-D. Legality approved by Chapman and Cutler, of Chicago.

Kane, Cook and Dupage Counties School District No. 46 (P. O. Elgin), Ill.

Bond Offering—Willard Beebe, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Feb. 3 for the purchase of \$1,500,000 school bonds. Dated March 1, 1960. Due on Dec. 1 from 1961 to 1970 inclusive.

Lake County School District No. 109 (P. O. Deerfield), Ill.

Bond Sale—The \$375,000 school building bonds offered Jan. 18—v. 191, p. 248—were awarded to John Nuveen & Co., as 4½s, at a price of 100.01, a basis of about 4.12%.

La Salle and Livingston Counties Township High School District No. 40 (P. O. Streator), Ill.

Bond Offering—R. L. McConnell, Secretary of Board of Education, will receive sealed bids until 8:30 p.m. (CST) on Feb. 10 for the purchase of \$998,000 school building bonds. Dated Jan. 1, 1960. Due on Jan. 1 from 1963 to 1978 inclusive. Interest J-J. Legality approved by Chapman & Cutler, of Chicago.

Massac County Community Consol. School District No. 7 (P. O. R.F.D. No. 1, Metropolis), Ill.

Bond Offering—Leonard Adkins, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Jan. 26 for the purchase of \$96,000 school building bonds. Dated Feb. 1, 1960. Due on Jan. 1 from 1963 to 1980 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

St. Clair County School District No. 118 (P. O. Belleville), Ill.

Bond Sale—The \$2,673,000 school building bonds offered Jan. 19—v. 191, p. 248—were awarded to a syndicate headed by the Harris Trust & Savings Bank, of Chicago, at a price of 100.043, a net interest cost of about 3.91%, as follows:

\$433,000 as 3¼s. Due on Jan. 1 from 1961 to 1964 inclusive.
590,000 as 3½s. Due on Jan. 1 from 1965 to 1968 inclusive.
600,000 as 3¾s. Due on Jan. 1 from 1969 to 1972 inclusive.
750,000 as 3.90s. Due on Jan. 1 from 1973 to 1977 inclusive.
300,000 as 4s. Due on Jan. 1 1978 and 1979.

Other members of the syndicate were as follows: Northern Trust Co., of Chicago; Paine, Webber, Jackson & Curtis, Newhard, Cook & Co., Dempsey, Tegeler & Co., A. G. Edwards & Sons, and White-Phillips Co., Inc.

Shelby County, Shelbyville Community Unit School District No. 4 (P. O. Shelbyville), Ill.

Bond Sale—An issue of \$100,000 school building bonds was sold to the Shelby County State Bank and the Shelby Loan & Trust Co., both of Shelbyville, jointly. Dated Dec. 15, 1959. Due on Dec. 1 from 1961 to 1979 inclusive.

Will County Community Unit School District No. 209-U (P. O. Wilmington), Ill.

Bond Offering—Fred C. Francis, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Jan. 26 for the purchase of \$207,000 school building bonds. Dated Feb. 1, 1960. Due on Jan. 1 from 1962 to 1972 inclusive. Principal and interest (J-J) payable at the First National Bank, of Wilmington. Legality approved by Chapman & Cutler, of Chicago.

Winnethka, Ill.

Bond Sale—An issue of \$1,000,000 electric revenue, series 1960 bonds was sold to John Nuveen & Co., and Nongard, Showers & Murray, Inc., jointly, at a price of 98.627, a net interest cost of about 3.53%, as follows:
\$265,000 as 4½s. Due on April 1 from 1961 to 1967 inclusive.
665,000 as 3½s. Due on April 1 from 1968 to 1979 inclusive.
70,000 as 2s. Due on Feb. 1, 1980.

INDIANA**Goodland, Ind.**

Bond Sale—The \$258,000 waterworks revenue bonds offered Jan. 20—v. 191, p. 148—were awarded to The City Securities Corp., as 4½s, at a price of 100.47, a basis of about 4.71%.

Goshen School Bldg. Corporation (P. O. 302 South Fifth Street, Goshen), Ind.

Bond Offering—Isabelle I. Fulmer, Secretary, will receive sealed bids until 1 p.m. (CST) on Feb. 2 for the purchase of \$1,675,000 first mortgage revenue bonds. Dated Feb. 1, 1960. Due on Jan. 1 from 1963 to 1991 inclusive. Callable as of July 1, 1966. Principal and interest (J-J) payable at the Salem Bank and Trust Company, of Goshen. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Goshen School City, Ind.

Bond Sale—The \$410,000 school building bonds offered Jan. 14—v. 191, p. 49—were awarded to The First National Bank, of Chicago, and the American Fletcher National Bank, of Indianapolis, jointly, as 3½s, at a price of 100.283, a basis of about 3.44%.

Hammond School City, Ind.

Warrant Sale—An issue of \$2,300,000 loan time warrants was sold to The Mercantile National Bank, of Hammond, as 4.00%, plus a premium of \$10.00.

Jeffersonville School Bldg. Corp. (P. O. Jeffersonville), Ind.

Bond Sale—The \$1,525,000 first mortgage revenue bonds offered Jan. 21—v. 191, p. 248—were awarded to a group composed of John Nuveen & Co., City Securities Corp. Co-managers, and Raffensperger, Hughes & Co., Inc., at a price of 100.009, a net interest cost of about 4.31%, as follows:

\$215,000 as 4¾s. Due on Jan. 1 from 1963 to 1968 inclusive.
340,000 as 4½s. Due on Jan. 1 from 1969 to 1975 inclusive.
970,000 as 4¼s. Due on Jan. 1 from 1976 to 1988 inclusive.

Southwestern Consol. Sch. Corp. (P. O. Knightstown), Ind.

Bond Offering—William G. Wilson, Secretary of School Board, will receive sealed bids until 12:30 p.m. (CST) on Jan. 26 for the purchase of \$48,000 school-1960 bonds. Dated Jan. 1, 1960. Due on July 1, 1961 to Jan. 1, 1965 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

White River Township School Townships (P. O. Bargersville), Indiana

Bond Offering—Maurice Padack, Township Trustee, will receive sealed bids until 10 a.m. (CST) on Feb. 16 for the purchase of \$210,000 school bonds, as follows:

\$210,000 school tp. bonds. Due on July 1 from 1961 to 1979 inclusive.
100,000 civil tp. bonds. Due on July 1 from 1961 to 1979 inclusive.

Dated Feb. 1, 1960. Principal and interest (J-J) payable at the Bargersville State Bank, of Bargersville. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA**Hiawatha, Iowa**

Bond Sale—An issue of \$85,000 water bonds was sold to a group composed of Ernest Kosek & Co., White-Phillips Co., Inc., and Quail & Co., as follows:
\$65,000 general obligation bonds as 4½s.
30,000 revenue bonds as 5s.

Dated Jan. 1, 1960. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

Muscatine Community Sch. Dist., Iowa

Bond Offering—Ruth A. James, Secretary of Board of Directors, will receive sealed bids until 1 p.m. (CST) on Jan. 26 for the purchase of \$1,150,000 school building bonds. Dated Feb. 1, 1960. Due on Nov. 1 from 1962 to 1979 inclusive. Principal and interest (M-N) payable at the School Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

ity approved by Chapman & Cutler, of Chicago.

New Cherokee Independent School District (P. O. Cherokee), Iowa

Bond Offering—George H. Pinney, Secretary of School Board, will receive sealed bids until 2 p.m. (CST) on Jan. 28 for the purchase of \$120,000 school bonds.

Sioux Center Community School District, Iowa

Bond Offering—Secretary of Board of Directors, will receive sealed and oral bids until 1:30 p.m. (CST) on Feb. 9 for the purchase of \$295,000 general obligation school building bonds. Due on Nov. 1 from 1963 to 1979 inclusive. Legality approved by Chapman & Cutler, of Chicago.

KANSAS**Sterling College (P. O. Sterling), Kansas**

Bond Offering—Harold F. Evans, Board of Trustees, will receive sealed bids until 1:30 p.m. (CST) on Feb. 5 for the purchase of \$125,000 student union building-1959 bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1962 to 1999 inclusive. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

Topeka School District, Kansas

Bond Sale—The \$2,000,000 building bonds offered Jan. 12—v. 191, p. 249—were awarded to a syndicate headed by Kidder, Peabody & Co., at a price of 100.0399, a net interest cost of about 3.44%, as follows:

\$300,000 as 5s. Due on March 1 from 1961 to 1963 inclusive.
100,000 as 4¼s. Due on March 1, 1964.

1,000,000 as 3¼s. Due on March 1 from 1965 to 1974 inclusive.
600,000 as 3½s. Due on March 1 from 1975 to 1980 inclusive.

Other members of the syndicate were as follows: White, Weld & Co.; Laidlaw & Co.; Kean, Taylor & Co.; E. F. Hutton & Co., and Rand & Co.

KENTUCKY**Jefferson County (P. O. Louisville), Kentucky**

Bond Sale—The \$950,000 school building revenue-1959 bonds offered Jan. 20—v. 191, p. 148—were awarded to a syndicate headed by W. E. Hutton & Co., at a price of 100.06, a net interest cost of 3.85%, as follows:

\$630,000 as 4s. Due on Feb. 1 from 1961 to 1969 inclusive.
320,000 as 3¾s. Due on Feb. 1 from 1970 to 1973 inclusive.

Other members of the syndicate were as follows: Pohl & Co., Inc. Magnus & Co., Field, Richards & Co., Fox, Reusch & Co., Stranahan, Harris & Co., Inc., Westheimer & Co., John W. Reinhart & Co., Charles A. Hirsch & Co., Inc., and F. L. Dupree & Co.

LOUISIANA**Acadia Parish, Fifth Ward Gravity Drainage District No. 2 (P. O. Box 207, Mermentau), La.**

Bond Offering—Mark A. Boudreaux, Secretary of Board of Commissioners, will receive sealed bids until 11 a.m. (CST) on Feb. 9 for the purchase of \$100,000 public improvement bonds. Due from 1962 to 1980 inclusive.

De Soto Parish, Logansport School District (P. O. Mansfield), La.

Bond Offering—Allen H. Plummer, Secretary of Parish School Board, will receive sealed bids until 2 p.m. (CST) on Feb. 16 for the purchase of \$425,000 building and equipment bonds. Dated Feb. 1, 1960. Due on Feb. 1 from 1961 to 1975 inclusive. Principal and interest (F-A) payable at the First National Bank, of Mansfield. Legality approved by Wood, King & Dawson, of New York City.

Jonesboro, La.

Bond Sale—An issue of \$900,000 utilities revenue bonds was sold to a group composed of John Nuveen & Co.; Ladd Dinkins & Co.,

Abroms & Co., and Channer Newman Securities Co., at a price of about 4.65%, as follows:

\$69,000 as 5s. Due on Sept. 1 from 1961 to 1969 inclusive.
761,000 as 4¾s. Due on Sept. 1 from 1970 to 1988 inclusive.
70,000 as 4s. Due on Sept. 1, 1989.

The bonds bear additional coupons from April 1, 1960 to March 1, 1965.

Louisiana (State of)

Bond Sale—The \$15,000,000 highway third series LR bonds offered Jan. 20—v. 191, p. 50—were awarded to a syndicate headed by C. J. Devine & Co., at a price of 100.0297, a net interest cost of about 3.83%, as follows:

\$4,152,000 as 4s. Due on Jan. 1 from 1961 to 1969 inclusive.
2,974,000 as 3.90s. Due on Jan. 1 from 1970 to 1974 inclusive.
7,874,000 as 3.80s. Due on Jan. 1 from 1975 to 1984 inclusive.

Other members of the syndicate were as follows:

The Chase Manhattan Bank; Blyth & Co., Inc.; Harriman Ripley & Co. Inc.; Smith, Barney & Co.; Kuhn, Loeb & Co.; The Northern Trust Co.; American Trust Co., San Francisco; Security First National Bank; Dean Witter & Co.; Kidder, Peabody & Co.; R. H. Moulton & Co.; Equitable Securities Corp.; The First National Bank of Oregon; William R. Staats & Co.; E. F. Hutton & Co.

Hornblower & Weeks; Wertheim & Co.; A. G. Becker & Co. Inc.; Braun, Bosworth & Co., Inc.; Brown Brothers Harriman & Co.; W. H. Morton & Co., Inc.; Allar Blair & Co.; A. G. Edwards & Sons; J. A. Hogle & Co.

Johnston, Lemon & Co.; Shuman, Agnew & Co.; Stern, Lauer & Co.; Townsend, Dabney & Tyson; J. M. Dain & Co. Inc.; Ginter & Co.; Lawson, Levy, Williams & Stern; Arthur L. Wright & Co., Inc.; Cunningham, Schmert & Co., Inc.; Fred D. Blake & Co., and C. N. White & Co.

Rapides Parish School Districts (P. O. Alexandria), La.

Bond Offering—J. S. Slocum, Secretary of Parish School Board, will receive sealed bids until 1:45 p.m. (CST) on Feb. 3 for the purchase of \$650,000 bonds as follows:

\$500,000 Alexandria Consolidated School District No. 1 bonds Due on Feb. 15 from 1961 to 1980 inclusive.
150,000 Coteville School District No. 22A bonds. Due on Feb. 15 from 1961 to 1970 inclusive.

Dated Feb. 15, 1960. Principal and interest (F-A) payable at the Parish School Board Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Shreveport, La.

Bond Offering—J. T. Tanner, City Secretary-Treasurer, will receive sealed bids until 10 a.m. (CST) on Feb. 10 for the purchase of \$4,700,000 general obligation bonds. Dated March 1, 1960. Due on March 1 from 1961 to 1980 inclusive. Principal and interest (M-S) payable at the Commercial National Bank in Shreveport, or at the Chase Manhattan Bank, of New York City. Legality approved by Chapman & Cutler, of Chicago.

Washington Parish (P. O. Franklinton), La.

Bond Sale—The \$600,000 public improvement bonds offered Jan. 13—v. 190, p. 2666—were awarded to a group composed of The Equitable Securities Corp.; Glas & Co.; Kehlmeier & Co.; Dorsey & Co.; and J. M. Dain & Co., at a price of 100.009, a net interest cost of about 4.01%, as follows:

\$254,000 as 4½s. Due on Feb. 1 from 1962 to 1968 inclusive.
43,000 as 3¾s. Due on Feb. 1, 1969.
303,000 as 4s. Due on Feb. 1 from 1970 to 1975 inclusive.

MARYLAND**University of Maryland (P. O. Baltimore), Md.**

Bond Sale—The \$1,500,000 professional schools union-dormitory revenue-1958 bonds offered Jan. 18—v. 191, p. 149—were sold to the Federal Housing and Home Finance Agency, as 2¾s, at a price of par.

MASSACHUSETTS**Holbrook, Mass.**

Bond Offering—Frederick H. Lutz, Town Treasurer, will receive sealed bids c/o The Merchants National Bank of Boston, 28 State Street, Boston 6, until noon (EST) on Jan. 27 for the purchase of \$225,000 water system bonds. Dated Feb. 15, 1960. Due on Feb. 15 from 1961 to 1975 inclusive. Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Mount Holyoke College (South Hadley), Mass.

Bond Offering—Howard Fletcher Burns, President of Board of Trustees, will receive sealed bids until 11 a.m. (EST) on Feb. 1 for the purchase of \$745,000 dormitory and dining facilities-1958 bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1961 to 1998 inclusive. Interest A-O. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Nashoba Regional School District (P. O. Lancaster), Mass.

Bond Offering—Harold U. Wendell, District Treasurer, will receive sealed bids c/o The Merchants National Bank of Boston, 28 State Street, Boston 6, until 11 a.m. (EST) on Jan. 28 for the purchase of \$1,597,000 school bonds. Dated Feb. 1, 1960. Due on Feb. 1 from 1961 to 1980 inclusive. Principal and interest payable at the Merchants National Bank of Boston, in Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

New Bedford, Mass.

Bond Offering—Gustave LaMarche, will receive sealed bids c/o the National Shawmut Bank of Boston, Municipal Department, Room 421, 40 Water Street, Boston, until 11 a.m. (EST) on Jan. 27 for the purchase of \$350,000 bonds, as follows:

\$250,000 street construction development 1956 bonds. Due on Feb. 1 from 1961 to 1970 inclusive.
100,000 water 1959 bonds. Due on Feb. 1 from 1961 to 1965 inclusive.

Dated Feb. 1, 1960. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MICHIGAN

Battle Creek School District, Mich.
Note Sale—An issue of \$472,000 tax anticipation notes was sold to The Security National Bank, of Battle Creek, at 2.95%.

Bay City School District, Mich.
Note Sale—The \$127,375 tax anticipation notes offered Jan. 14—v. 191, 1949—were awarded to The Bay City Bank, and Peoples National Bank & Trust Co., both of Bay City, jointly, at 3.50%.

Belleville, Mich.

Bond Offering—Irwin W. Steck, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Feb. 1 for the purchase of \$60,000 general obligation municipal building bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1960 to 1969 inclusive. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Bridgeport Township (P. O. Bridgeport), Mich.

Bond Sale—The \$659,000 sewerage disposal system bonds offered Jan. 14—v. 191, p. 50—were

awarded to Barcus, Kindred & Co., as follows:

\$509,000 as 4½s. Due on May 1 from 1960 to 1964 inclusive.
150,000 as 3s. Due on May 1 from 1965 to 1969 inclusive.

The bonds bear additional interest of 6% from May 1, 1960 to May 1, 1968.

Bronson, Mich.

Bond Offering—Edward J. Facklam, City Clerk, will receive sealed bids until 7:30 p. m. (EST) on Feb. 8 for the purchase of \$200,000 water supply system bonds. Dated Jan. 1, 1960. Due on July 1 from 1961 to 1967 inclusive. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Detroit, Mich.

Bond Sale—The \$12,975,000 various improvement bonds offered Jan. 19—v. 191, p. 149—were awarded to a syndicate headed by the Bankers Trust Co., of New York, Northern Trust Co., of Chicago, Smith, Barney & Co., and Lehman Brothers, as follows:

\$6,000,000 public sewer, series 60-A bonds, at a price of 100.096, a net interest cost of about 4.12%: \$3,175,000 as 5s, due on Feb. 15 from 1963 to 1972 inclusive; \$425,000 as 4½s, due on Feb. 15, 1973; \$1,500,000 as 4s, due on Feb. 15 from 1974 to 1978 inclusive; \$600,000 as 4½s, due on Feb. 15 from 1979 to 1982 inclusive; \$300,000 as 1s, due on Feb. 15 from 1983 to 1985 inclusive.

1,200,000 motor vehicle highway fund, series 60-E bonds, at a price of 100.048, a net interest cost of about 3.92%: \$675,000 as 4s, due on Feb. 15 from 1961 to 1966 inclusive; \$250,000 as 3½s, due on Feb. 15, 1967 and 1968; \$275,000 as 4s, due on Feb. 15, 1969 and 1970.

5,235,000 general public improvement, series 60-B bonds, at a price of 100.159, a net interest cost of about 4.11%: \$2,385,000 as 5s, due on Feb. 15 from 1963 to 1971 inclusive; \$2,250,000 as 4s, due on Feb. 15 from 1972 to 1978 inclusive; \$400,000 as 4½s, due on Feb. 15, 1979 to 1982 inclusive; \$200,000 as 1s, due on Feb. 15 from 1983 to 1985 inclusive.

540,000 public utility lighting, series 60-D bonds, at a price of 100.159, a net interest cost of about 4.11%: \$435,000 as 5s, due on Feb. 15 from 1961 to 1971 inclusive; \$105,000 as 4s, due on Feb. 15 from 1972 to 1975 inclusive.

Other members of the syndicate headed by Bankers Trust Co., of New York; Northern Trust Co., of Chicago; Smith, Barney & Co., and Lehman Brothers were as follows: First National City Bank; Chase Manhattan Bank, and Morgan Guaranty Trust Co., all of New York; First National Bank, of Chicago; Phelps, Fenn & Co.; Harris Trust & Savings Bank, of Chicago; C. J. Devine & Co.; Goldman, Sachs & Co.; Safomon Bros. & Hutzler; Kuhn, Loeb & Co.; Continental Illinois National Bank & Trust Co., of Chicago; Shields & Co.; Philadelphia National Bank, of Philadelphia; R. W. Pressprich & Co.; Seattle First National Bank, of Seattle.

John Nuveen & Co.; Paine, Webber, Jackson & Curtis; Braun, Bosworth & Co., Inc.; Dick & Merle-Smith; Estabrook & Co.; Hayden, Stone & Co.; F. S. Moseley & Co.; Shearson, Hammill & Co.; American Securities Corp.; Barr Brothers & Co.; W. E. Hutson & Co.; The Illinois Company; W. H. Morton & Co., Inc.; Wm. E. Pollock & Co., Inc.; Roosevelt & Cross; F. S. Smithers & Co.; Stroud & Co., Inc.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; City National Bank & Trust Co., of Kansas City; Julien Collins & Co.

Commerce Trust Company, of Kansas City; Ernst & Co.; Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.; Kenower, MacArthur & Co.; McDonald & Co.; Rand & Co.; Chas. E. Weigold & Co.; R. D. White & Co.; Ball, Burge & Kraus; Hannahs, Ballin & Lee; McDonald-Moore & Co.; Stranahan, Harris & Co.; Third National Bank in Nashville; Watling, Lerchen & Co.; J. C. Wheat & Co.; Channer Newman Securities Co.; McMaster Hutchinson & Co.; J. A. Overton & Co., and J. R. Williston & Beane.

Additional Sale—The \$200,000 street and alley paving special assessment, series 60-F bonds offered at the same time were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., Chemical Bank New York Trust Co., and Drexel & Co., as 3½s, at a price of 100.095, a basis of about 3.71%. Other members of the syndicate were as follows: White, Weld & Co.; Ira Haupt & Co.; Stone & Webster Securities Corp., First of Michigan Corporation, Hornblower & Weeks, Carl M. Loeb, Rhoades & Co., Dean Witter & Co., A. G. Becker & Co., Inc., Weeden & Co., J. A. Hogle & Co., Bacon, Stevenson & Co., R. S. Dickson & Co., Baxter & Co., Laidlaw & Co., Francis I. duPont & Co., Goodbody & Co., Wallace, Geruldsen & Co., First National Bank, of Memphis, Trust Company of Georgia, in Atlanta, Freeman & Co., National State Bank, of Newark.

Blunt Ellis & Simmons, Wood, Gundy & Co., Inc., Van Alstyne, Noel & Co., Dreyfus & Co., Fahnestock & Co., Stern Brothers & Co., J. B. Hanauer & Co., John Small & Co., Inc., James A. Andrews & Co., Inc., Taylor and Co., George K. Baum & Co., Irving J. Rice & Co., Inc., Malon S. Andrus, Inc., Raffensperger, Hughes & Co., Inc., Fahey, Clark & Co., Yarnall, Biddle & Co., F. Brittain Kennedy & Co., Shannon & Co., Breed & Harrison, Inc.

Fulton Reid & Co., Inc., Ryan, Sutherland & Co., Robinson-Humphrey Co., Inc., Peoples National Bank of Charlottesville, Charles A. Parcells & Co., Arthur L. Wright & Co., Granbery, Marache & Co., and William S. Morris & Company.

Bedford Public School District (P. O. 8486 Douglas Road, Temperance), Mich.

Bond Sale—The \$500,000 school site and building bonds offered Jan. 19—v. 191, p. 149—were awarded to Halsey, Stuart & Co., Inc., and Harriman Ripley & Co., Inc., jointly, at 100.016, a net interest cost of about 4.39%, as follows:

\$95,000 as 5s. Due on July 1 from 1961 to 1968 inclusive.
30,000 as 4½s. Due on July 1, 1969 to 1970.

135,000 as 4½s. Due on July 1 from 1971 to 1977 inclusive.
240,000 as 4½s. Due on July 1 from 1978 to 1986 inclusive.

Gerrish-Higgins School District (P. O. Roscommon), Mich.

Bond Offering—Robert L. Coe, Secretary of Board of Education, will receive sealed bids until 8 p. m. (EST) on Jan. 28 for the purchase of \$385,000 school building bonds. Dated Jan. 1, 1960. Due on July 1 from 1961 to 1986 inclusive. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Livonia, Mich.

Bond Offering—Marie W. Clark, City Clerk, will receive sealed bids until 8 p. m. (EST) on Feb. 8 for the purchase of \$720,000 water supply system revenue, series D bonds. Dated March 1, 1960. Due on March 1 from 1962 to 1989 inclusive. Callable as of March 1, 1970. Principal and interest (M-S) payable at The Detroit Bank and Trust Company, of Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Long Rapids Township Sch. Dist. (P. O. Lachine), Mich.

Bond Sale—The \$195,000 school building bonds offered Jan. 5—v. 190, p. 2758—were awarded to Barcus, Kindred & Co., at a price of par, a net interest cost of about 4.97%, as follows:

\$125,000 as 5s. Due on July 1 from 1961 to 1982 inclusive.
138,000 as 3s. Due on July 1 from 1983 to 1986 inclusive.

32,000 as 5s. Due on July 1 from 1987 to 1989 inclusive.

The bonds bear additional interest of 6% from July 1, 1960 to July 1, 1968.

Mackinac Island School District, Michigan

Bond Sale—The \$265,000 school site and building bonds offered Jan. 6—v. 190, p. 2666—were awarded to a group composed of Kenower, MacArthur & Co., McDonald-Moore & Co., and Channer, Newman Securities Co., as 4½s and 5s.

Marysville School District, Mich.

Bond Sale—The \$850,000 school building bonds offered Jan. 14—v. 190, p. 2759—were awarded to a syndicate headed by the First of Michigan Corp., at a price of 100.05, a net interest cost of about 4.76%, as follows:

\$315,000 as 5s. Due on June 1 from 1962 to 1965 inclusive.

120,000 as 4½s. Due on June 1, 1966.

415,000 as 4½s. Due on June 1 from 1967 to 1969 inclusive.

Other members of the syndicate were as follows: Shearson, Ham-mill & Co., Stranahan, Harris & Co., Inc., Kenower, MacArthur & Co., Ryan, Sutherland & Co., Friday & Co., H. V. Sattley & Co., William S. Morris & Co., Martin & Co., Goodbody & Co., and McDonald-Moore & Co.

Otsego School District, Mich.

Bond Offering—C. W. Welburn, Secretary of Board of Education, will receive sealed bids until 8 p. m. (EST) on Feb. 9 for the purchase of \$1,750,000 building and site bonds. Dated Nov. 1, 1959. Due on June 1 from 1960 to 1985 inclusive. Callable as of June 1, 1969. Interest J-D. Legality approved by Dickinson, Wright, Davis, McKean & Cudlip (Claude H. Stevens, of Counsel), of Detroit.

Plainwell Community Sch. District, Michigan

Bond Offering—James A. Armstrong, Secretary of Board of Education, will receive sealed bids until 8 p. m. (EST) on Feb. 4 for the purchase of \$1,010,000 building and site, series 2 bonds. Dated Nov. 1, 1959. Due on June 1 from 1960 to 1985 inclusive. Callable as of June 1, 1969. Interest J-D. Legality approved by Dickinson, Wright, Davis, McKean & Cudlip (Claude H. Stevens, of Counsel), of Detroit.

Port Huron Twp. School District (P. O. Port Huron), Mich.

Bond Sale—The \$160,000 school bonds offered Jan. 13—v. 191, p. 149—were awarded to Kenower, MacArthur & Co., as follows:

\$110,000 as 4½s. Due on June 1 from 1961 to 1980 inclusive.

50,000 as 4½s. Due on June 1 from 1981 to 1985 inclusive.

Resort Twp. Public School District (P. O. Townsend Road, Route 1, Petoskey), Mich.

Bond Sale—The \$190,000 school building and site bonds offered Jan. 12—v. 190, p. 2759—were awarded to H. V. Sattley & Co., Inc., and Martin & Co., jointly.

Saginaw Twp. (P. O. Saginaw), Michigan

Bond Offering—Herbert W. Hochfanner, Township Clerk, will receive sealed bids until 8 p. m. (EST) on Feb. 1 for the purchase of \$100,000 water supply system No. 1, revenue, series C bonds. Dated Oct. 1, 1959. Due on April 1 from 1960 to 1969 inclusive. Principal and interest (A-O) pay-

able at The Detroit Bank & Trust Company, of Detroit. Legality approved by Dickinson, Wright, Davis, McKean & Cudlip (Claude H. Stevens, of Counsel), of Detroit.

South Haven School District, Mich.

Bond Offering—Virginia Brown, Secretary of Board of Education, will receive sealed bids until 8 p. m. (EST) on Feb. 10 for the purchase of \$2,330,000 bonds, as follows:

\$2,160,000 school refunding and building bonds. Due on July 1 from 1961 to 1989 inclusive.

170,000 swimming pool bonds. Due on July 1 from 1961 to 1986 inclusive.

Dated Feb. 1, 1960. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone, of Michigan.

Stanton Rural Agricultural School District, Mich.

Bond Offering—Jack O. McConkey, District Superintendent, will receive sealed bids until 8 p. m. (EST) on Feb. 1 for the purchase of \$815,000 school site and building bonds. Dated March 1, 1960. Due on July 1 from 1961 to 1989 inclusive. Callable as of July 1, 1970. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

University of Detroit (Detroit), Michigan

Bond Sale—An issue of \$1,550,000 dormitory—1958 revenue bonds was sold to the Federal Housing and Home Finance Agency, as 3s, at a price of par.

Wayne Community School District, Michigan

Note Sale—An issue of \$300,000 tax anticipation notes was sold to The National Bank of Detroit, at 2.875%, plus a premium of \$9.00. Dated Jan. 1, 1960. Due on Sept. 1, 1960.

Williamston Community Sch. Dist., Michigan

Bond Offering—Rudolph H. Lange, Secretary of Board of Education, will receive sealed bids until 8 p. m. (EST) on Feb. 11 for the purchase of \$950,000 school building bonds. Dated Feb. 1, 1960. Due on July 1 from 1961 to 1986, inclusive. Callable as of July 1, 1970. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

MINNESOTA

Anoka County (P. O. Anoka), Minnesota

Bond Sale—The \$850,000 general obligation bonds offered Jan. 12—v. 190, p. 2666—were awarded to a group composed of The American National Bank, of St. Paul, and John Nuveen & Co. (Co-Managers), Braun, Bosworth & Co., Inc., Stern Bros. & Co., and Shaughnessy & Co., at a price of 100.0218, a net interest cost of about 3.87%, as follows:

\$485,000 as 4s. Due on Jan. 1 from 1962 to 1970 inclusive.

65,000 as 3½s. Due on Jan. 1 from 1972 to 1975 inclusive.

Anoka Indep. School District No. 11, Minn.

Bond Offering—Raymond K. Nelson, District Clerk, will receive sealed bids until 8 p. m. (CST) on Feb. 2 for the purchase of \$990,000 school building bonds. Dated Jan. 1, 1960. Due on Jan 1 from 1964 to 1983 inclusive. Interest J-J. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

Clearwater County (P. O. Bagley), Minnesota

Bond Offering—Geo. D. Allen, County Auditor, will receive sealed bids until 2 p. m. (CST) on Feb. 8 for the purchase of \$75,000 general obligation hospital 1960 bonds. Dated Jan. 1, 1960. Due on Jan. 1 from 1962 to 1969 inclusive. Interest J-J. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

Edina-Morningside Indep. School District No. 273 (P. O. 5701 Normandale Road, Edina), Minn.

Bond Sale—The \$1,000,000 general obligation school building bonds offered Jan. 18—v. 191, p. 149—were awarded to a syndicate headed by Northwestern National Bank, of Minneapolis, as follows:

\$595,000 as 4.40s. Due on Feb. 1 from 1963 to 1979 inclusive.

245,000 as 4s. Due on Feb. 1 from 1980 to 1986 inclusive.

160,000 as 2s. Due on Feb. 1 from 1987 to 1990 inclusive.

The bonds bear additional interest of 6% from April 13, 1960 to Aug. 1, 1965.

Other members of the syndicate were as follows: Piper, Jaffray & Hopwood, First National Bank, of Minneapolis, First National Bank, of St. Paul, Allison-Williams Co., J. M. Dain & Co., Inc., Mannheimer-Egan, Inc., Caldwell, Phillips Co., Harold E. Wood & Co., and Shaughnessy & Co.

Fridley Indep. School District, No. 14, Minn.

Bond Offering—Mrs. Marie Schilling, District Clerk, will receive sealed bids until 8 p. m. (CST) on Feb. 2 for the purchase of \$1,090,000 school building bonds. Dated Jan. 1, 1960. Due on Jan. 1 from 1963 to 1990 inclusive. Legality approved by Howard, Peterson, LeFevre, Lefler & Haertzen, of Minneapolis.

Osseo Indep. School District, No. 279, Minn.

Bond Offering—A. C. Hewitt, District Clerk, will receive sealed bids until 7 p. m. (CST) on Feb. 4 for the purchase of \$1,910,000 school building bonds. Dated Feb. 1, 1960. Due on Feb. 1 from 1965 to 1990 inclusive. Interest F-A. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

Roseau County, Roseau Area Hosp. District (P. O. Roseau), Minn.

Bond Offering—Edgar O. Wold, County Auditor, will receive sealed bids until 10 a. m. (CST) on Feb. 2 for the purchase of \$120,000 general obligation hospital bonds. Dated Jan. 1, 1960. Due on Jan. 1 from 1963 to 1980 inclusive. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis. (An issue of \$140,000 bonds was originally offered on Jan. 7.)

Silver Bay, Minn.

Bond Offering—John C. Miller, Village Clerk, will receive sealed bids until 7:30 p. m. (CST) on Jan. 25 for the purchase of \$10,000 public cemetery improvement bonds. Dated Feb. 1, 1960. Due on Feb. 1 from 1961 to 1965 inclusive. Principal and interest (F-A) payable at the Silver Bay State Bank, of Silver Bay. Legality approved by Howard, Peterson, LeFevre, Leffer & Haertzen, of Minneapolis.

Stillwater Independent School District No. 834, Minn.

Bond Offering—Sealed bids will be received until 1 p. m. (CST) on Feb. 9 for the purchase of \$1,000,000 school building bonds. Due on Feb. 1 from 1963 to 1986 inclusive. Callable as of Feb. 1, 1976 at 102 plus accrued interest if called on or before Feb. 1, 1980; thereafter callable at par plus accrued interest.

Walnut Grove Indep. School Dist. No. 641, Minn.

Bond Sale—The \$398,000 school building bonds offered Dec. 15—v. 190, p. 2501—were awarded to The First National Bank, of Minneapolis.

MISSISSIPPI

Shelby, Miss.

Bond Sale—An issue of \$150,000 industrial plant bonds was sold to Lewis & Co., and Hamp Jones Company, as 4s.

Yalobusha County (P. O. Water Valley), Miss.

Bond Sale—An issue of \$300,000 industrial bonds was sold to a group composed of Alvis & Company, Union Planters National Bank, of Memphis, Herman Bensdorf & Co., and M. A. Saunders & Co., Inc.

MONTANA**Carbon County, Red Lodge High School District No. 1 (P. O. Red Lodge), Mont.**

Bond Sale—The \$398,000 school building bonds offered Jan. 12—v. 191, p. 149—were awarded to J. M. Dain & Co.

Great Falls, Mont.

Bond Offering—Fred L. Hill, City Clerk, will receive sealed bids until 2 p.m. (MST) on Feb. 8 for the purchase of \$840,000 sewage treatment plant bonds. Dated Jan. 1, 1960.

Sunburst Special Imp. Dist. No. 1, Montana

Bond Offering—Emma D. Cunningham, Town Clerk, will receive sealed bids until 7:30 p.m. (MST) on Feb. 1 for the purchase of \$75,000 improvement bonds. Dated July 1, 1960. Due on Jan. 1 from 1961 to 1970 inclusive. Interest J-J.

Sunburst, Mont.

Bond Offering—Emma D. Cunningham, Town Clerk, will receive sealed bids until 7:30 p.m. (MST) on Feb. 1 for the purchase of \$25,000 swimming pool bonds. Dated July 1, 1960. Due in 10 years.

Valley County, Opheim Sch. Dist. No. 9 (P. O. Opheim), Mont.

Bond Offering—J. M. Kovis, Superintendent of Schools, will receive sealed bids until 2 p.m. (MST) on Feb. 17 for the purchase of \$65,000 building bonds. Dated Jan. 1, 1960. Due in 10 years.

NEBRASKA**Blair, Neb.**

Bond Sale—An issue of \$100,000 sewage treatment plant bonds was sold to J. Cliff Rahel & Co. and the First Trust Co., of Lincoln, jointly.

Platte County School District No. 1 (P. O. Columbus), Neb.

Bond Sale—An issue of \$500,000 school bonds was sold to The Kirkpatrick-Pettis Company, and the Wachob-Bender Corp., jointly.

Scottsbluff, Neb.

Bond Offering—Sealed bids will be received until Feb. 22 for the purchase of \$400,000 paving and intersection bonds.

NEVADA**University of Nevada (Reno), Nev.**

Certificate Sale—The \$1,382,000 housing revenue certificates offered Jan. 16—v. 191, p. 50—were sold to the Federal Housing and Home Finance Agency, as 2½s, at a price of par.

NEW HAMPSHIRE**Dover, N. H.**

Note Sale—An issue of \$400,000 temporary loan notes was awarded to Salomon Bros. & Hutzler, at 3.14%, plus a premium of \$17.00. Dated Jan. 19, 1960. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Portsmouth, N. H.

Note Sale—An issue of \$800,000 temporary loan notes was sold to The Second Bank-State Street Trust Co., of Boston, at 2.764%.

Strafford County (P. O. Dover), New Hampshire

Note Offering—Thomas K. Davenport, County Treasurer, will receive sealed bids until noon (EST) on Jan. 26 for the purchase of \$225,000 tax anticipation notes. Dated Jan. 28, 1960. Due on Dec. 20, 1960. Principal and interest payable at the Second Bank-State Street Trust Co., of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

NEW JERSEY**Bloomfield, N. J.**

Bond Sale—The \$3,418,000 parking and school bonds offered Jan. 20—v. 191, p. 150—were awarded to a syndicate headed by the National State Bank, of Newark, as 3½s, at a price of 100.2399, a basis of about 3.47%.

Other members of the syndicate were as follows: Northern Trust Co., of Chicago, B. J. Van Ingen & Co., Dominick & Dominick, Fitzpatrick, Sullivan & Co., John J. Ryan & Co., C. F. Childs & Co., Van Deventer Bros. Inc., Henry G. Wells & Co., Ewing & Co., and R. James Foster & Co.

Boonton Township School District (P. O. R. D. No. 2, Boonton), N. J.

Bond Offering—O. W. Lindquist, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Feb. 4 for the purchase of \$396,000 school bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1960 to 1981 inclusive. Principal and interest (M-N) payable at the Boonton Trust Company, of Boonton. Legality approved by Hawkins, Delafield & Wood, of New York City.

Caldwell-West Caldwell School District (P. O. Freeport Street, Caldwell), N. J.

Bond Offering Postponed—The proposed sale of \$2,685,000 school bonds on Jan. 19 has been called off due to unsettled market conditions.

Passaic County, Manchester Regional High School District (P. O. North Haledon), N. J.

Bond Sale—The \$2,750,000 school bonds offered Jan. 14—v. 191, p. 150—were awarded to a syndicate headed by B. J. Van Ingen & Co., Inc., and National State Bank, of Newark, as 4.40s, at a price of 100.0011, a basis of about 4.39%.

Other members of the syndicate were as follows: Ira Haupt & Co.; Hornblower & Weeks; Lee Higginson Corp.; J. B. Hanauer & Co.; John J. Ryan & Co.; Herbert J. Sims & Co., and Henry G. Wells & Co., Inc.

Pennsauken Twp. School District (P. O. Camden), N. J.

Bond Offering—Harry L. Berger, Secretary of Board of Education, will receive sealed bids until 2 p.m. (EST) on Jan. 27 for the purchase of \$500,000 school bonds. Dated Feb. 1, 1960. Due on Feb. 1 from 1961 to 1986 inclusive. Principal and interest (F-A) payable at the Camden Trust Company, of Camden. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York.

Springfield Township School District (P. O. Springfield), New Jersey

Bond Offering—A. B. Anderson, Secretary of Board of Education, will receive sealed bids until 3 p.m. (EST) on Feb. 2 for the purchase of \$875,000 school bonds. Dated Feb. 1, 1960. Due on Feb. 1 from 1962 to 1983 inclusive. Principal and interest (F-A) payable at the National State Bank, of Elizabeth. Legality approved by Hawkins, Delafield & Wood.

NEW MEXICO**Las Cruces, N. Mexico**

Bond Sale—The \$150,000 general obligation water bonds offered Jan. 18—v. 191, p. 150—were awarded to Quinn & Co.

NEW YORK**Long Beach, N. Y.**

Bond Sale—The \$85,000 Street-1960 bonds offered Jan. 15—v. 191, p. 150—were awarded to The State Bank of Long Beach, as 2½s, at a price of par.

New York City Housing Authority, New York

Note Offering—William Reid, Chairman, will receive sealed bids until 1 p.m. (EST) on Jan. 26 for the purchase of \$43,864,000 tem-

porary loan (issue CLXXIV) notes. Dated Feb. 23, 1960. Due Aug. 23, 1960. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

Oyster Bay and Babylon Union Free School District No. 22 (P. O. Farmingdale), N. Y.

Bond Offering—Mrs. Veronica Hansen, District Clerk, will receive sealed bids until 1 p.m. (EST) on Jan. 28 for the purchase of \$4,255,000 school district serial-1959 bonds. Dated Dec. 1, 1959. Due on Dec. 1, 1960 to 1988 inclusive. Principal and interest (J-D) payable at the office of the Franklin National Bank of Long Island, County Seat Office, Mineola, New York, or, at the option of the holder, at the principal office of The Chase Manhattan Bank, of New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Oyster Bay Union Free Sch. Dist. No. 21, N. Y.

Bond Sale—The \$4,495,000 school bonds offered Jan. 19—v. 191, p. 251—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., and Kidder, Peabody & Co., as 4.30s, at a price of 100.2199, a basis of about 4.28%.

Other members of the syndicate were as follows: Goldman, Sachs & Co., C. J. Devine & Co., Roosevelt & Cross, George B. Gibbons & Co., Inc., Blair & Co., Inc., R. W. Pressprich & Co., Equitable Securities Corporation, Francis I. duPont & Co., Charles E. Weigold & Co., Inc., First of Michigan Corporation, B. J. Van Ingen & Co., Inc., W. H. Morton & Co., Inc., Adams, McEntee & Co., Inc., R. W. White & Co., Wm. E. Pollock & Co., Inc., Rand & Co., and Tilney & Co.

Rochester, N. Y.

Note Sale—An issue of \$2,369,000 bond anticipation notes was sold to Salomon Bros. & Hutzler, 3.08% interest, plus a premium of \$61.

Dated Jan. 15, 1960. Due on Jan. 13, 1961. Principal and interest payable at The Hanover Bank, of New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

St. Bernardine of Siena College (P. O. Loudonville), N. Y.

Bond Sale—The \$1,400,000 dormitory revenue-1957 bonds offered Jan. 8—v. 190, p. 50—were sold to the Federal Housing and Home Finance Agency, as 2½s, at a price of par.

White Plains City School District, New York

Bond Sale—The \$1,995,000 school bonds offered Jan. 19—v. 191, p. 150—were awarded to a group composed of Halsey, Stuart & Co., Inc., Morgan Guaranty Trust Co., of New York, and Chester Harris & Co., as 3.20s, at a price of 100.089, a basis of about 3.17%, as follows:
\$710,000 high school site-1959 bonds.
1,285,000 elementary school-1959 bonds.

NORTH CAROLINA**Cabarrus County, South Concord Sanitary District (P. O. Concord), North Carolina**

Bond Sale—The \$37,000 general obligation water bonds offered Jan. 12—v. 191, p. 150—were awarded to J. Lee Peeler & Co., Inc., and Vance Securities Corp., jointly, at a price of par, a net interest cost of about 4.95%, as follows:

\$6,000 as 6s. Due on June 1 from 1964 to 1969 inclusive.
12,000 as 5½s. Due on June 1 from 1970 to 1976 inclusive.
10,000 as 4¾s. Due on June 1 from 1977 to 1980 inclusive.
9,000 as 4s. Due on June 1 from 1981 to 1984 inclusive.

Dallas, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Govern-

ment, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Jan. 26 for the purchase of \$40,000 water bonds. Dated Dec. 1, 1959. Due on June 1 from 1962 to 1975 inclusive. Principal and interest (J-D) payable at the Chase Manhattan Bank, of New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Forsyth County, Rural Hall Sanitary District (P. O. Winston-Salem), N. C.

Bond Sale—The \$165,000 general obligation water and sewer bonds offered Jan. 12—v. 191, p. 150—were awarded to a group composed of Merrill Lynch, Pierce, Fenner & Smith, Vance Securities Corp., and J. Lee Peeler & Co., at a price of par, a net interest cost of about 4.66%, as follows:

\$85,000 as 6s. Due on June 1 from 1961 to 1974 inclusive.
56,000 as 4½s. Due on June 1 from 1975 to 1981 inclusive.
8,000 as 4¾s. Due on June 1, 1982.
16,000 as 2½s. Due on June 1, 1983 and 1984.

Halifax County (P. O. Halifax), North Carolina

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Feb. 2 for the purchase of \$1,000,000 school building, series B bonds. Dated May 1, 1958. Due on May 1 from 1961 to 1977 inclusive. Principal and interest (M-N) payable at The Hanover Bank, of New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Lee County (P. O. Sanford), N. C.

Bond Sale—The \$51,000 school bonds offered Jan. 19—v. 191, p. 251—were awarded to J. Lee Peeler & Co. and the National Bank of Sanford, jointly, at a price of par, a net interest cost of 3.55%, as follows:
\$11,000 as 4½s. Due on Feb. 1, 1961 and 1962.
40,000 as 3½s. Due on Feb. 1 from 1963 to 1970 inclusive.

Mitchell Co. (P. O. Spruce Pine), North Carolina

Bond Sale—The \$600,000 school building bonds offered Jan. 12—v. 191, p. 150—were awarded to a syndicate composed of R. S. Dickson & Co., Inc., Vance Securities Corp., J. Lee Peeler & Co., Carolina Securities Corp., and R. S. Hays & Co., at a price of 100.01, a net interest cost of about 4.04%, as follows:

\$100,000 as 5½s. Due on Feb. 1 from 1962 to 1966 inclusive.
150,000 as 3¾s. Due on Feb. 1 from 1967 to 1969 inclusive.
350,000 as 4s. Due on Feb. 1 from 1970 to 1976 inclusive.

North Carolina (State of)

Bond Sale—The \$11,106,000 capital improvement bonds offered Jan. 20—v. 191, p. 150—were awarded to a syndicate headed by the Morgan Guaranty Trust Co., of New York, and the First National Bank, of Chicago, at a price of 100.0426, a net interest cost of about 3.29%, as follows:

\$5,000,000 State educational institutions bonds: \$600,000 as 4s, due on May 1 from 1961 to 1964 inclusive; \$200,000 as 3½s, due on May 1, 1965; \$4,200,000 as 3¾s, due on May 1 from 1966 to 1979 inclusive.
5,000,000 State mental institutions bonds: \$600,000 as 4s, due on May 1 from 1961 to 1964 inclusive; \$200,000 as 3½s, due on May 1, 1965; \$4,200,000 as 3¾s, due on May 1 from 1966 to 1979 inclusive.
500,000 hospital capital improvement bonds: \$400,000 as 4s, due on May 1 from 1961 to 1964 inclusive; \$100,000 as 3½s, due on May 1, 1965.
466,000 State training school bonds, as 4s.

140,000 State blind rehabilitation center bonds, as 4s.

Other members of the syndicate were as follows: Continental Illinois National Bank & Trust Co., of Chicago, Shields & Co., White, Weld & Co., Mercantile Trust Company, of St. Louis, Bache & Co., Coffin & Burr, Francis I. duPont & Co., J. C. Bradford & Co., L. F. Rothschild & Co., Tucker, Anthony & R. L. Day, Laidlaw & Co., W. E. Hutton & Co., Rand & Co., Barr Brothers & Co., Ernst & Co., Newburger, Loeb & Co.

J. S. Strauss & Co., Herbert J. Sims & Co., Inc., National City Bank, Cleveland, Moore, Leonard & Lynch, A. Webster Dougherty & Co., Watling, Lerchen & Co., Yarnall, Biddle & Co., Harold E. Wood & Co., and First Citizens Bank & Trust Co., of Smithfield.

Troy, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Jan. 26 for the purchase of \$450,000 general obligation bonds, as follows:

\$250,000 sanitary sewer bonds. Due on June 1 from 1962 to 1985 inclusive.
148,000 water refunding bonds. Due on June 1 from 1961 to 1984 inclusive.
87,000 general refunding bonds. Due on June 1 from 1961 to 1978 inclusive.

Dated Dec. 1, 1959. Principal and interest (J-D) payable at the Hanover Bank, of New York City. Legality approved by Reed, Hoyt, Washburn, & McCarthy, of New York City.

NORTH DAKOTA**Fargo, N. D.**

Bond Offering—Sealed bids will be received until 11 a.m. (CST) on Jan. 28 for the purchase of \$850,000 special assessment refunding improvement-1960 first series bonds. Dated Feb. 1, 1960. Due on May 1 from 1962 to 1981 inclusive. Principal and interest payable at the City Treasurer's office.

OHIO**Bath-Richfield Local School Dist. (P. O. Bath), Ohio**

Bond Sale—The \$180,000 school building bonds offered Jan. 14—v. 190, p. 2759—were awarded to Stranahan, Harris & Co., as 4s, at a price of 100.141, a basis of about 3.97%.

Blue Ash, Ohio

Bond Offering—James R. Carter, Village Clerk, will receive sealed bids until noon (EST) on Feb. 2 for the purchase of \$25,000 fire fighting equipment bonds. Dated March 1, 1960. Due on Dec. 1 from 1961 to 1970 inclusive. Principal and interest (J-D) payable at the Southern Ohio National Bank (Cincinnati), Deer Park Branch. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Boardman Township (P. O. 859 East Midlothian Boulevard, Youngstown 2), Ohio

Bond Offering—M. C. Simon, Clerk of Board of Trustees, will receive sealed bids until noon (EST) on Jan. 28 for the purchase of \$5,500 sidewalk construction special assessment (limited) bonds. Dated Dec. 15, 1959. Due on Oct. 1 from 1961 to 1969 inclusive. Principal and interest (A-O) payable at the Mahoning National Bank, of Youngstown. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Brook Park, Ohio

Bond Sale—The \$28,948 road improvement (limited tax) special assessments bonds offered Jan. 19—v. 191, p. 51—were awarded to Hayden, Miller & Co., as 4¾s, at a price of 100.73, a basis of about 4.62%.

Caldwell Exempted Village School District (P. O. Box 120, Caldwell), Ohio

Bond Sale—The \$524,000 building bonds offered Jan. 13—v. 191, p. 51—were awarded to McDonald & Co., and The Ohio Company, jointly, as 4½s, at a price of 100.51, a basis of about 4.44%.

Celina, Ohio

Bond Sale—An issue of \$73,000 street and sewer improvement-1959 (limited tax) bonds was sold to Ryan, Sutherland & Co., as 4s, at a price of 100.954, a basis of about 3.83%.

Coldwater, Ohio

Bond Offering—Margaret E. DeCurtins, Village Clerk, will receive sealed bids until noon (EST) on Jan. 29 for the purchase of \$15,000 municipal library facilities bonds. Dated Feb. 1, 1960. Due on Oct. 1 from 1961 to 1970 inclusive. Principal and interest (A-O) payable at the Peoples Bank Company, of Coldwater. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Cridersville, Ohio

Bond Offering—R. E. DuBois, Village Clerk, will receive sealed bids until noon (EST) on Feb. 2 for the purchase of \$11,500 waterworks system improvement limited bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1961 to 1972 inclusive. Principal and interest (J-D) payable at the legal depository of said Village, presently The Home Bank, of Cridersville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Defiance City School District, Ohio

Bond Sale—The \$1,350,000 school building bonds offered Jan. 20—v. 190, p. 2667—were awarded to a syndicate composed of Field, Richards & Co., Merrill Lynch, Pierce, Fenner & Smith, Commerce Trust Company, of Kansas City, Provident Bank, of Cincinnati, and Ginther & Co., as 4s, at a price of 100.06, a basis of about 3.99%.

Deshler, Ohio

Bond Sale—The \$175,000 first mortgage electric revenue bonds offered Jan. 11—v. 191, p. 150—were awarded to a group composed of Ryan, Sutherland & Co., Braun, Bosworth & Co., Inc., and Stranahan, Harris & Co.

East Muskingum School District (P. O. New Concord), Ohio

Bond Sale—The \$1,100,000 building bonds offered Jan. 20—v. 191, p. 51—were awarded to a syndicate headed by Hayden, Miller & Co., as 4½s, at a price of 100.31, a basis of about 4.47%. Other members of the syndicate were as follows: Braun, Bosworth & Co., Inc., Fahey, Clark & Co., William J. Mericka & Co., Provident Bank of Cincinnati, and Stranahan, Harris & Co.

Fairborn City School District, Ohio

Bond Offering—Betty McCann, Clerk of Board of Education, will receive sealed bids until noon (EST) on Feb. 8 for the purchase of \$1,500,000 school building bonds. Dated Jan. 15, 1960. Due on June and Dec. 15 from 1961 to 1984 inclusive. Principal and interest (J-D) payable at The First National Bank, of Fairborn. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Garaway Local School Dist., Ohio

Bond Sale—The \$880,000 school building bonds offered Jan. 19—v. 191, p. 51—were awarded to a syndicate composed of the First Cleveland Corp., Fahey, Clark & Co., Wm. J. Mericka & Co., Sweney Cartwright & Co., and Hayden, Miller & Co., as 4½s, at a price of 101.254, a basis of about 4.56%.

Hamersville Local High Sch. Dist., Ohio

Bond Sale—An issue of \$95,000 school building bonds was sold to J. A. White & Co., as 4½s, at a price of 100.97, a basis of about 4.61%.

Howland Twp. Local Sch. District (P. O. Warren), Ohio

Bond Sale—The \$1,755,000 school building bonds offered Jan. 15—v. 190, p. 2502—were awarded to a syndicate headed by McDonald & Co., as 4½s, at a price of 102.05, a basis of about 4.28%.

Other members of the syndicate were as follows: Ball, Burge & Kraus; Fahey, Clark & Co.; The Ohio Company; Ryan, Sutherland & Co., and Stranahan, Harris & Co.

Lake Twp. Local School District (P. O. Millbury), Ohio

Bond Sale—The \$740,000 school building bonds offered Jan. 21—v. 191, p. 51—were awarded to a syndicate composed of Ryan, Sutherland & Co., Stranahan, Harris & Co., First Cleveland Corp., Wm. J. Mericka & Co., and Raffensperger, Hughes & Co., Inc., as 4½s, at a price of 101.55, a basis of about 4.34%.

Lakota Local School District (P. O. Risingsun), Ohio

Bond Sale—The \$838,000 school building and equipment bonds offered Jan. 18—v. 191, p. 51—were awarded to a syndicate composed of the First Cleveland Corp.; Fahey, Clark & Co.; Hayden, Miller & Co.; Sweney Cartwright & Co., and Braun, Bosworth & Co., Inc., as 4½s, at a price of 100.148, a basis of about 4.23%.

Lordstown Twp., Local Sch. Dist. (P. O. R.D. No. 1, Warren), Ohio

Bond Offering—Dorla Mae Brooks, Clerk of Board of Education, will receive sealed bids until noon (EST) on Feb. 8 for the purchase of \$163,000 school building bonds. Dated Feb. 1, 1960. Due on Nov. 1 from 1961 to 1981 inclusive. Principal and interest (M-N) payable at the Union Savings & Trust Co., of Warren.

Loveland, Ohio

Bond Offering—Bert J. Smith, Village Clerk, will receive sealed bids until noon (EST) on Jan. 26 for the purchase of \$20,000 waterworks improvement (limited) bonds. Dated Sept. 1, 1959. Due on Dec. 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at the Milford National Bank, of Loveland. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Mansfield City School Dist., Ohio

Bond Sale—The \$6,000,000 school building bonds offered Jan. 20—v. 191, p. 151—were awarded to a syndicate headed by Harris Trust & Savings Bank, Continental Illinois National Bank & Trust Co., and First National Bank, all of Chicago, as 4s, at a price of 101.259, a basis of about 3.87%. Other members of the syndicate were as follows: Chase Manhattan Bank, of New York, First Boston Corp., Philadelphia National Bank, Philadelphia, John Nuveen & Co., The Illinois Company, E. F. Hutton & Co., Blunt Ellis & Simmons, Baxter & Co., Shearson, Hammill & Co., Raffensperger, Hughes & Co., Rodman & Renshaw, Watling, Lerchen & Co., McMaster Hutchinson & Co., and Breed & Harrison.

Maumee City School District, Ohio

Bond Offering—Howard Rhinehart, Clerk-Treasurer of Board of Education, will receive sealed bids until noon (EST) on Feb. 8 for the purchase of \$1,575,000 school building bonds. Dated Feb. 1, 1960. Due on Dec. 1 from 1961 to 1983 inclusive. Principal and interest (J-D) payable at The National Bank of Toledo, in Maumee.

Mentor, Ohio

Bond Sale—The \$167,000 storm sewer bonds offered Jan. 12—v. 191, p. 51—were awarded to McDonald & Co., as 4½s, at a price of 100.36, a basis of about 4.18%.

Miami-Trace Local School District (P. O. R.D. No. 1, Washington C. H.), Ohio

Bond Offering—Senath Thompson, Clerk of Board of Education,

will receive sealed bids until 1 p.m. (EST) on Feb. 4 for the purchase of \$1,652,500 school improvement bonds. Dated March 1, 1960. Due semi-annually on May 1 and Nov. 1 from 1961 to 1981 inclusive. Principal and interest (M-N) payable at the legal depository, presently The Washington Savings Bank, of Washington C. H. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Miller City-New Cleveland Local School District (P. O. Miller City), Ohio

Bond Offering—Daniel B. Schroeder, Clerk of Board of Education, will receive sealed bids until noon (EST) on Feb. 9 for the purchase of \$250,000 school building bonds. Dated Feb. 1, 1960. Due on Dec. 1 from 1961 to 1982 inclusive. Principal and interest (J-D) payable at the Bank of Leipsic Company, of Leipsic. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Northfield-Macedonia Local School District (P. O. 73 Leonard Street, Northfield), Ohio

Bond Offering—Drucy E. Waite, Clerk of Board of Education, will receive sealed bids until noon (EST) on Feb. 16 for the purchase of \$1,200,000 school building bonds. Dated March 1, 1960. Due on Dec. 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at the legal depository presently The First National Bank of Akron, of Northfield. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Northwestern Local School District (P. O. R.D. No. 1, West Salem), Ohio

Bond Sale—The \$425,000 school building bonds offered Jan. 14—v. 191, p. 51—were awarded to a group composed of Braun, Bosworth & Co., Inc., Stranahan, Harris & Co., and Ryan, Sutherland & Co., as 4½s, at a price of 100.321, a basis of about 4.21%.

Oberlin, Ohio

Bond Offering—H. W. Smith, City Auditor, will receive sealed bids until 11 a.m. (EST) on Feb. 4 for the purchase of \$1,100,000 first mortgage waterworks revenue system bonds. Dated Feb. 1, 1960. Due on Nov. 1 from 1964 to 1984 inclusive. Callable as of Nov. 1, 1970. Principal and interest payable at the Trustee's office, which shall be a bank or trust company doing business in Ohio and having appropriate trust powers, to be designated by the successful bidder and approved by the City Solicitor. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Pettisville Local School District, Ohio

Bond Sale—The \$148,000 school building bonds offered Jan. 14—v. 191, p. 51—were awarded to J. A. White & Co., as 4½s, at a price of 100.364, a basis of 4.21%.

Riley Twp. Local School District (P. O. Route 4, Fremont), Ohio

Bond Sale—The \$206,000 school building bonds offered Jan. 13—v. 191, p. 51—were awarded to J. A. White & Co., as 4½s, at a price of 101.73, a basis of about 4.31%.

St. Henry Consol. Local Sch. Dist., Ohio

Bond Offering—Leona J. Hartings, Clerk of Board of Education, will receive sealed bids until noon (EST) on Feb. 4 for the purchase of \$394,500 school building bonds. Dated Feb. 1, 1960. Due on Dec. 1 from 1961 to 1983 inclusive. Principal and interest (J-D) payable at the St. Henry Bank, of St. Henry. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Seven Mile, Ohio

Bond Sale—The \$54,000 special assessment water (limited) bonds

offered Dec. 29—v. 190, p. 2667—were awarded to Pohl & Co., Inc., as 5½s, at a price of 100.08, a basis of about 5.23%.

South Lebanon Local School Dist., Ohio

Bond Sale—The \$95,000 school addition bonds offered Jan. 13—v. 191, p. 51—were awarded to The Provident Bank of Cincinnati, as 4½s, at a price of 101.03, a basis of about 4.63%.

Springfield City School District, Ohio

Bond Offering—Mildred L. Hartman, Clerk of Board of Education, will receive sealed bids until noon (EST) on Jan. 28 for the purchase of \$3,900,000 school building bonds. Dated Feb. 1, 1960. Due semi-annually on June and Dec. 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at the First National City Bank of New York of N. Y. C. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Talawanda Local School District (P. O. Oxford), Ohio

Bond Sale—The \$750,000 school building bonds offered Jan. 18—v. 191, p. 151—were awarded to a syndicate composed of Field, Richards & Co., the Provident Bank of Cincinnati, Sweney Cartwright & Co., Weil, Roth & Irving Co., and Breed & Harrison, Inc., as 4½s, at a price of 101.10, a basis of about 4.13%.

Warren Twp. Local School (P. O. Leavittsburg), Ohio

Bond Sale—The \$775,000 school building bonds offered Jan. 13—v. 191, p. 151—were awarded to a group composed of Ball, Burge & Kraus, A. E. Masten & Co., Pohl & Co., Inc., and Seasongood & Mayer, as 4½s, at a price of 100.281, a basis of about 4.46%.

Westlake, Ohio

Bond Sale—The \$34,500 fire truck and equipment bonds offered Jan. 14—v. 191, p. 51—were awarded to Hayden, Miller & Co., as 4½s, at a price of 4.23%.

Xenia, Ohio

Bond Sale—The \$95,627 bonds offered Jan. 14—v. 190, p. 2760—were awarded to Sweney, Cartwright & Co., at a price of 100.26, as follows:

- \$53,263 special assessments, street improvement, series A (limited) bonds, as 4s.
- 30,398 special assessments, street improvement, series B (limited) bonds, as 4s.
- 11,965 storm sewer (limited) bonds, as 4½s.

OKLAHOMA

Caddo County Indep. Sch. District No. 33 (P. O. Carnegie), Okla.

Bond Offering—John Cowan, Clerk of Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Jan. 28 for the purchase of \$197,000 building bonds. Due from 1962 to 1971 inclusive.

Lincoln County Indep. Sch. District No. 95 (P. O. Meeker), Okla.

Bond Sale—The \$104,000 school building bonds offered Jan. 13—v. 191, p. 151—were awarded to The First National Bank & Trust Co., of Oklahoma City.

Oklahoma County Indep. School District No. 52 (P. O. Oklahoma City), Okla.

Bond Offering—W. P. Butcher, Clerk of Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Feb. 1 for the purchase of \$390,000 school building bonds. Due from 1963 to 1972 inclusive.

Texas County Indep. School Dist. No. 53 (P. O. Gyman), Okla.

Bond Offering—Ross Grice, Clerk of Board of Education, will receive sealed bids until 2 p.m. (CST) on Jan. 26 for the purchase of \$158,000 school building bonds. Due from 1962 to 1971 inclusive.

The Village, Okla.

Bond Offering—Eugene L. Bumpass, City Clerk, will receive

sealed bids until 7:30 p.m. (CST) on Feb. 3 for the purchase of \$30,000 sewerage system bonds. Due from 1963 to 1968 inclusive.

OREGON

Clackamas County School District No. 64C (P. O. 4520 S. E. River Drive, Milwauhee), Oregon

Bond Offering—J. E. Brokaw, District Clerk, will receive sealed bids until 7 p.m. (PST) on Feb. 9 for the purchase of \$220,000 general obligation school bonds. Due on Jan. 1 from 1961 to 1975 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Estacada, Oregon

Bond Offering—R. R. Cooke, City Recorder, will receive sealed bids until 8 p.m. (PST) on Feb. 4 for the purchase of \$55,000 sewer, 1st series bonds. Dated March 1, 1960. Due on March 1 from 1961 to 1985 inclusive. Principal and interest payable at The First National Bank of Oregon, in Portland, or such other place designated by the City Council. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Lane County School District No. U-14J (P. O. Cottage Grove), Oregon

Bond Sale—The \$60,000 general obligation school building bonds offered Jan. 12—v. 191, p. 51—were awarded to The First National Bank of Oregon, in Portland.

Lane County School District No. 69 (P. O. Junction City), Oregon

Bond Sale—The \$130,000 general obligation school bonds offered Jan. 12—v. 190, p. 2758—were awarded to The United States National Bank, of Portland, and Blyth & Co., Inc., jointly.

Milton-Freewater, Oregon

Bond Sale—The \$88,967 Bancroft improvement bonds offered Jan. 11—v. 191, p. 51; v. 190, p. 2760—were awarded to The Bank of Commerce and Valley National Bank, both of Milton-Freewater, jointly.

Milwauhee, Oregon

Bond Sale—The \$215,000 general obligation improvement bonds offered Jan. 11—v. 191, p. 151—were awarded to The First National Bank of Oregon, in Portland.

Monmouth, Ore.

Bond Offering—Elsie Brisbane, City Recorder, will receive sealed bids until 8 p.m. (PST) on Feb. 2 for the purchase of \$178,000 general obligation water bonds. Dated March 1, 1960. Due on March 1 from 1961 to 1980 inclusive. Principal and interest (M-S) payable at the City Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Washington County, Union High School District No. 2 (No. 90 Jt. Clackamas County), (P. O. Ligard), Ore.

Bond Offering—Leota J. Miller, District Clerk, will receive sealed bids until 8 p.m. (PST) on Feb. 4 for the purchase of \$470,000 general obligation school bonds. Dated March 1, 1960. Due on March 1 from 1961 to 1978 inclusive. Principal and interest payable at the Washington County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Washington County, Union High School District No. 2 (No. 90 Jt. Clackamas County), Oregon

Bond Offering—Leota J. Miller, District Clerk, will receive sealed bids until 8 p.m. (PST) on Feb. 4 for the purchase of \$470,000 general obligation school bonds. Dated March 1, 1960. Due on March 1 from 1961 to 1978 inclusive.

PUERTO RICO

Puerto Rico Ports Authority (P. O. San Juan), Puerto Rico

Reports Increased Airport Passenger and Cargo Traffic—International Airport at San Juan, Puerto Rico, recorded 95,634 passengers in November, 1959, compared with 72,037 passengers in November of 1958, an increase of 32.76%, according to an announcement Jan. 19 by Rafael Durand Manzanal, Executive Director of the Authority. Cargo moved through the airport in November totaled 4,823,298 pounds compared with 3,871,124 pounds in November, 1958, an increase of 24.60%.

For the year ended Nov. 30, 1959, there were 1,314,500 passengers serviced, compared with 1,035,663 in the corresponding period the year before, an increase of 26.92%. Cargo moved in this period amounted to 45,349,682 pounds, against 37,912,080 pounds for the year ended Nov. 30, 1958, an increase of 19.62%.

The Government Development Bank for Puerto Rico is fiscal agent for the Puerto Rico Ports Authority.

PENNSYLVANIA

Cumberland County (P. O. Carlisle), Pa.

Bond Sale—The \$1,750,000 general obligation bonds offered Jan. 19—v. 191, p. 151—were awarded to a group composed of J. C. Bradford & Co., Goodbody & Co., and Joseph, Mellon & Miller, at a price of par, a net interest cost of 3.27%, as follows:

\$350,000 as 5½s. Due on Feb. 1 from 1961 to 1965 inclusive.
350,000 as 3s. Due on Feb. 1 from 1966 to 1970 inclusive.
350,000 as 3½s. Due on Feb. 1 from 1971 to 1975 inclusive.
630,000 as 3¾s. Due on Feb. 1 from 1976 to 1984 inclusive.
70,000 as 3s. Due on Feb. 1, 1985.

Easttown Twp. School District (P. O. 52 Howellville Road, Berwyn), Pa.

Bond Sale—The \$175,000 general obligation improvement (limited tax) bonds offered Jan. 19—v. 190, p. 2295—were awarded to The Upper Main Line Bank, of Berwyn.

Pocono Mountain Joint Schools Authority (Monroe County), (P. O. Swiftwater), Pa.

Bond Sale—An issue of \$2,300,000 school revenue bonds was sold to a syndicate headed by Ira Haupt & Co., as follows:

\$1,400,000 serial bonds.
190,000 as 3¾s. Due on Feb. 15 from 1961 to 1964 inclusive.
60,000 as 3½s. Due on Feb. 15 1965.
180,000 as 4s. Due on Feb. 15 from 1966 to 1968 inclusive.
60,000 as 4.10s. Due on Feb. 15, 1969.
60,000 as 4.15s. Due on Feb. 15, 1971.
85,000 as 4¼s. Due on Feb. 15, 1972.
85,000 as 4.30s. Due on Feb. 15, 1973.
85,000 as 4.35s. Due on Feb. 15, 1974.
170,000 as 4.40s. Due on Feb. 15, 1975 and 1976.
170,000 as 4.45s. Due on Feb. 15, 1977 and 1978.
170,000 as 4½s. Due on Feb. 15, 1979 and 1980.
900,000 term bonds, as 4½s. Due on Feb. 15, 1990.

Dated Feb. 15, 1960. Callable after five years from date of issue. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Scranton School District, Pa.

Bond Sale—The \$314,000 general obligation school (limited tax) bonds offered Jan. 14—v. 191, p. 51—were awarded to a group composed of Harriman Ripley & Co., Inc.; W. H. Newbold's Son & Co.; Yarnall, Biddle & Co., and Cunningham, Schmertz & Co., as

4s, at a price of 100.126, a basis of about 3.97%.

Sharpsville, Pa.

Bond Offering—Mary E. Lally, Borough Secretary, will receive sealed bids until 7:30 p.m. (EST) on Jan. 28 for the purchase of \$215,000 general obligation bonds. Dated Feb. 1, 1960. Due on Feb. 1 from 1961 to 1985 inclusive. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

York School District, Pa.

Bond Sale—The \$250,000 general obligation school (limited) bonds offered Jan. 12—v. 191, p. 51—were awarded to a group composed of De Haven & Townsend; Crouter & Bodine, and A. Webster Dougherty & Co., at a price of par, a net interest cost of 3.39%, as follows:

\$50,000 as 3¾s. Due on Jan. 1 from 1962 to 1966 inclusive.
200,000 as 3½s. Due on Jan. 1 from 1967 to 1986 inclusive.

SOUTH CAROLINA

Jefferson, S. C.

Bond Sale—The \$110,000 waterworks improvement and sewer system revenue bonds offered Jan. 15—v. 191, p. 151—were sold to the Federal Housing and Home Finance Agency, as 4½s, at a price of par.

Simpsonville, S. C.

Bond Sale—An issue of \$80,000 general obligation sewage disposal system bonds was sold to The Robinson-Humphrey Company.

Dated Feb. 1, 1960. Due on Feb. 1 from 1962 to 1981 inclusive. Interest F-A. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

SOUTH DAKOTA

Gettysburg, S. D.

Bond Offering—Richard Newland, City Auditor, will receive sealed bids until Feb. 1, for the purchase of \$255,000 Water bonds.

Hot Springs Independent School District No. 10, S. Dak.

Bond Offering—William T. Richer, District Clerk, will receive sealed bids until 8 p.m. (CST) on Jan. 27 for the purchase of \$465,000 school building bonds. Dated Jan. 1, 1960. Due on Jan. 1 from 1964 to 1980 inclusive. Interest J-J. Legality approved by Howard, Peterson, LeFevre, Lefler & Haertzen, of Minneapolis.

TENNESSEE

Medina, Tenn.

Bond Sale—An issue of \$180,000 water and sewer revenue and tax bonds was sold to M. A. Saunders & Co., Inc., as 5s, at a price of par.

TEXAS

Austin Indep. School District, Texas

Bond Offering—John E. Clemens, Business Manager, will receive sealed bids until 10 a.m. (CST) on Feb. 3 for the purchase of \$3,750,000 schoolhouse-1960 bonds. Dated March 1, 1960. Due on July 1 from 1960 to 1984 inclusive. Principal and interest (J-J) payable at the Capital National Bank, of Austin, or at the Chase Manhattan Bank, of New York. Legality approved by the Attorney General of the State.

Bexar County, Lackland Water Control and Improvement Dist. (P. O. Lackland), Texas

Bond Sale—An issue of \$468,000 sewer system refunding series 1959 bonds was sold to Dittmar & Co., Inc., as 5s. Dated Oct. 1, 1959. Due on Oct. 1 from 1964 to 1993 inclusive. Principal and interest (A-O) payable at the Alamo National Bank, of San Antonio, or at the option of the holder at the Highland Park State Bank, of San Antonio. Legality approved by McCall Parkhurst, Crowe, McCall & Horton, of Dallas.

Dallas, Texas

Bond Offering—E. Lynn Crossley, City Auditor, will receive

sealed bids until 1:45 p.m. (CST) on Feb. 15 for the purchase of \$10,000,000 general obligation bonds, as follows:

\$6,700,000 street improvement bonds.
2,000,000 storm sewer bonds.
1,100,000 park improvement bonds.
200,000 library bonds.

Dated March 1, 1960. Due on March 1 from 1961 to 1980 inclusive.

Additional Offering—Sealed bids will be received at the same time for the purchase of \$8,000,000 revenue bonds, as follows:

\$7,000,000 water bonds.
1,000,000 sanitary sewer bonds.

Dated March 1, 1960. Due on Sept. 1, in 40 equal-semi-annual installments of \$200,000 each.

Deer Park Indep. School District, Texas

Bond Offering—Sealed bids will be received until 8 p.m. (CST) on Feb. 3 for the purchase of \$1,000,000 general obligation school house (limited) bonds. Dated Feb. 1, 1960. Due on April 1 from 1961 to 1980 inclusive. Principal and interest (A-O) payable at the Deer Park National Bank, of Deer Park, or at any bank in a Federal Reserve City in Texas. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Lubbock, Texas

Bond Offering—Lavenia Lowe, City Secretary, will receive sealed bids on Feb. 3 for the purchase of \$4,450,000 various municipal improvement bonds.

Rotan Consol. Indep. Sch. District, Texas

Bond Sale—An issue of \$400,000 school bonds was sold to The Municipal Securities Company, and Frank B. McMahon & Co., jointly.

San Antonio, Texas

Bond Offering—Sealed bids will be received until March 3 for the purchase of \$6,629,000 various general obligation bonds.

Waco, Texas

Bond Offering—J. W. Jeffrey, City Manager, will receive sealed bids until 1:15 p.m. (CST) on Jan. 26 for the purchase of \$8,400,000 bonds, as follows:

\$6,000,000 general obligation, series 1960 (limited tax) bonds. Due on March 1 from 1962 to 1985 inclusive. Principal and interest (M-S) payable at The First National Bank of Waco.

2,400,000 waterworks, system revenue, series 1960 bonds. Due on March 1 from 1961 to 1985 inclusive. Principal and interest (M-S) payable at The Citizens National Bank of Waco.

Dated March 1, 1960. Callable as of March 1, 1975. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

UTAH

Granite School District (P. O. Salt Lake City), Utah

Bond Sale—An issue of \$966,000 general obligation school building bonds was sold to a group composed of The Morgan Guaranty Trust Co., of New York, Wertheim & Co., and A. G. Edwards & Sons, as 3.40s, at a price of 100.189, a basis of about 3.37%.

ADD—Granite S D Salt Lk Cty Ut Dated Sept. 1, 1959. Due on Jan. 1 from 1964 to 1969 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Salt Lake County Water Conservancy District (P. O. Salt Lake City), Utah

Bond Offering—Robert B. Hilbert, Secretary of Board of Directors, will receive sealed bids until 3 p.m. (MST) on Feb. 16 for the purchase of \$2,000,000 water conservancy-1959 bonds. Dated Sept. 1, 1959. Due on Sept. 1 from 1962 to 2005 inclusive. Call-

able as of Sept. 1, 1969. Principal and interest (M-S) payable at the First Security Bank of Utah, N. A., Fourth South Branch, of Salt Lake City. Legality approved by Chapman & Cutler, of Chicago.

WASHINGTON

Anacortes, Wash.

Bond Offering—Diane Erholm, City Clerk, will receive sealed bids until 7:30 p.m. (PST) on Feb. 16 for the purchase of \$375,000 general obligation storm sewer bonds. Dated March 1, 1960. Due on March 1 from 1962 to 1980 inclusive. Principal and interest (M-S) payable at the City Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Clark County, Battleground School Dist. No. 119 (P. O. Vancouver), Washington

Bond Offering—Eva Burgett, County Treasurer, will receive sealed bids until 10:30 a.m. (PST) on Jan. 26 for the purchase of \$450,000 general obligation school bonds. Dated March 1, 1960. Due on March 1 from 1962 to 1975 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Clallam County, Fairview Sch. Dist. No. 321 (P. O. Port Angeles), Washington

Bond Sale—The \$13,193 general obligation school building bonds offered Dec. 28—v. 190, p. 2667—were awarded to The First National Bank, of Port Angeles.

Franklin County, Pasco Sch. Dist. No. 1 (P. O. Pasco), Wash.

Bond Sale—The \$350,000 general obligation school-1960, series A bonds offered Jan. 14—v. 191, p. 52—were awarded to The Seattle-First National Bank of Seattle, and Associates.

King County, Ronald Sewer Dist. (P. O. Seattle), Wash.

Bond Sale—The \$1,360,000 sewer-1960 revenue bonds offered Jan. 18—v. 191, p. 52—were awarded to Grande & Co., Inc., and McLean & Co., Inc., jointly, at a price of 97.00, a net interest cost of 5.04%, as follows:

\$180,000 as 4½s. Due on Jan. 1 from 1963 to 1968 inclusive.
210,000 as 4¾s. Due on Jan. 1 from 1969 to 1974 inclusive.
970,000 as 4.90s. Due on Jan. 1 from 1975 to 1990 inclusive.

Oak Harbor, Wash.

Bond Sale—The \$20,000 general obligation bonds offered Jan. 5—v. 190, p. 2760—were awarded to The Everett Trust & Savings Bank, of Oak Harbor, as 4½s, at a price of par.

Port Angeles, Wash.

Bond Sale—The City purchased \$300,000 water revenue, 1960 bonds. Dated Jan. 1, 1960. Due on Jan. 1 from 1984 to 1986 inclusive. Callable on any interest payment date. Principal and interest payable at the City Treasurer's office. Legality approved by Weter, Roberts & Sheffelman, of Seattle.

Tacoma, Wash.

Bond Sale—The \$250,000 general obligation bonds offered Jan. 18—v. 191, p. 152—were awarded to The National Bank of Washington, of Tacoma.

Washington (State of)

Bond Sale—The \$28,089,000 bonds offered Jan. 20—v. 191, p. 152—were awarded to a syndicate headed by Kuhn, Loeb & Co., and Eastman Dillon, Union Securities & Co., as follows:

\$18,000,000 motor vehicle fuel tax revenue, laws of 1957, series No. 2 bonds, at a price of 100.08, a net interest cost of about 3.93%; \$6,800,000 as 4.20s, due on Sept. 1 from 1967 to 1970 inclusive; \$6,800,000 3.80s, due on Sept. 1 from 1971 to 1974 inclusive; \$4,400,000 as 3.90s, due on

Sept. 1 from 1975 to 1977 inclusive.

10,089,000 capital projects, laws of 1959 revenue bonds, at a price of 100.01, a net interest cost of 3.65%; \$2,024,000 as 6s, due on March 1 from 1961 to 1965 inclusive; \$450,000 as 4.10s, due on March 1, 1966; \$7,615,000 as 3½s, due on March 1 from 1967 to 1979 inclusive.

Other members of the syndicate were as follows: White, Weld & Co.; John Nuveen & Co.; Hayden, Stone & Co.; Weeden & Co.; Equitable Securities Corporation; Clark Dodge & Co.; F. S. Moseley & Co.; Reynolds & Co.; Salomon Bros. Hutzler; Ladenburg, Thalmann & Co.; Bache & Co.; Bacon, Stevenson & Co.; Baxter & Co.; A. G. Becker & Co., Inc.; Braun, Bosworth & Co., Inc.; F. W. Craigie & Co.; Fahnstock & Co.; First of Michigan Corporation; Hirsch & Co.; W. E. Hutton & Co.; R. H. Moulton & Co. Roosevelt & Cross; Spencer

Trask & Co.; Tucker, Anthony & R. L. Day; Wallace, Geruldsen & Co.; Grande & Co.; Kean, Taylor & Co.; King, Quirk & Co., Inc.; Witzpatrick, Sullivan & Co.; The Ohio Company; Shelby Cul-lom Davis & Co.; Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.; Rand & Co.; James A. Andrews & Co., Inc.; First Washington Corp.; Raffensperger, Hughes & Co., Inc.; Wood, Gundy & Co., Inc.; A. G. Edwards & Sons; J. B. Hanauer & Co.; Merrill, Turben & Co.

Mullaney, Wells & Co.; Ryan, Sutherland & Co.; Barret, Fitch, North & Co.; Allan Blair & Co.; Boland, Saffin, Gordon & Sautter; Clement A. Evans & Co., Inc.; Dreyfus & Co.; Farwell, Chapman & Co.; Fulton Reid & Co.; Granbery, Marache & Co.; Janney, Dulles & Battles, Inc.; Mackey, Dunn & Co., Inc.; Irving J. Rice & Co.; Schaffer, Necker & Co.; John Small & Co., Inc.; J. W. Sparks & Co.; Sutro Bros. & Co.; C. C. Collings & Co.; A. Webster Dougherty & Co.; Elkins, Morris, Stokes & Co.; Magnus & Co.; J. A. Overton & Co.; Chas. N. Tripp & Co.; Arthur L. Wright & Co., Inc., and Zahner & Co.

WISCONSIN

Bay City, Ellsworth, Maiden Rock (Villages), Diamond Bluff, Ellsworth, El Paso, Gilman, Hartland, Isabelle, Maiden Rock, Martell, Oak Grove, River Falls, Salem, Trenton and Trimble (Towns) Joint School District No. 1 (P. O. Ellsworth), Wis.

Bond Sale—The \$240,000 school building bonds offered Dec. 15—v. 190, p. 2395—were awarded to The Milwaukee Company.

Brown Deer, River Hills (Villages) and Milwaukee (City) Joint School District No. 4 (P. O. 135 W. Wells Street, Milwaukee 3), Wis.

Bond Offering—Shirley Foll, District Clerk, will receive sealed bids at the office of von Briesen & Redmond, at the above address, until 2 p.m. (CST) on Jan. 28 for the purchase of \$500,000 school building bonds. Dated Feb. 1, 1960. Due on Feb. 1 from 1961 to 1980 inclusive. Principal and interest (F-A) payable at the Marshall & Isley Bank, of Milwaukee. Legality approved by Chapman & Cutler, of Chicago.

Milwaukee County (P. O. Milwaukee), Wis.

Bond Offering—Max A. Barczak, County Treasurer, will receive sealed bids until 10 a.m. (CST) on Feb. 2 for the purchase of \$12,467,000 bonds, as follows:

\$8,117,000 Metropolitan sewerage, series 1960 bonds. Due on Feb. 1 from 1961 to 1975 inclusive.

3,000,000 County expressway, issue of 1960 bonds. Due on Feb. 1 from 1961 to 1980 inclusive.

1,290,000 County park improvement, issue of 1960 bonds.

Due on Feb. 1 from 1961 to 1970 inclusive.

Dated Feb. 1, 1960. Principal and interest (F-A) payable at the County Treasurer's office, or at the office of the fiscal agent of the County in New York City, at the option of the holder. Legality approved by Chapman & Cutler, of Chicago.

Rosendale Union High Sch. Dist., Wisconsin

Bond Sale—An issue of \$75,000 school building general obligation

bonds was sold to The Channer Newman Securities Co., at a price of 100.01, a net interest cost of about 4.09%, as follows:

\$35,000 as 4s. Due on June 1 from 1961 to 1969 inclusive.
40,000 as 4½s. Due on June 1 from 1970 to 1981 inclusive.

Dated Dec. 1, 1959. Due on June 1 from 1961 to 1979 inclusive. Principal and interest (J-D) payable at the Rosendale State Bank, of Rosendale. Legality approved by Chapman & Cutler, of Chicago.

Sheboygan, Wis.

Bond Sale—The \$4,000,000 corporate purpose, series E bonds offered Jan. 18—v. 191, p. 152—were awarded to a syndicate headed by the First National Bank, and the Harris Trust & Savings Bank, both of Chicago, at a price of 100.101, a net interest cost of about 3.51%, as follows:

\$800,000 as 4s. Due on Feb. 1 from 1961 to 1964 inclusive.
3,200,000 as 3½s. Due on Feb. 1 from 1965 to 1980 inclusive.

Other members of the syndicate were as follows: Morgan Guaranty Trust Co., Chase Manhattan Bank, both of New York, Glorie, Forgan & Co., Dean Witter & Co., Hornblower & Weeks, First of Michigan Corporation, Shearson, Hammill & Co., Robert W. Baird & Co., Inc., Milwaukee Company, C. F. Childs & Co., Inc., and H. C. Denison Co.

Stoughton (City, Cottage Grove, Dunn, Dunkirk, Pleasant Springs and Rutland (Towns) Joint School District No. 3 (P. O. 213 East North Street, Stoughton), Wis.

Bond Offering—Bertrand Quale, District Clerk, will receive sealed bids until 2 p.m. (CST) on Jan. 28 for the purchase of \$375,000 elementary school construction bonds. Dated Feb. 1, 1960. Due on Feb. 1 from 1961 to 1975 inclusive. Principal and interest (F-A) payable at the First National Bank of Stoughton. Legality approved by Quarles, Herriott & Clemons, of Milwaukee.

Waukesha, Wis.

Bond Sale—An issue of \$600,000 waterworks mortgage revenue series 1960 bonds was sold to a group composed of The Milwaukee Co., Harley, Haydon & Co., Inc., and Loewi & Co., at a price of 98.16, a net interest cost of 3.91%, as follows:

\$160,000 as 3½s. Due on Oct. 1 from 1960 to 1966 inclusive.
110,000 as 3¾s. Due on Oct. 1 from 1967 to 1970 inclusive.
330,000 as 4s. Due on Oct. 1 from 1971 to 1979 inclusive.

Dated Jan. 1, 1960. Legality approved by Quarles, Herriott & Clemons, of Milwaukee.

CANADA

QUEBEC

Asbestos, Que.

Bond Offering—J. H. L. Olivier, Town Secretary-Treasurer, will receive sealed bids until 8 p.m. (ES) on Feb. 2 for the purchase of \$200,000 improvement bonds. Dated Feb. 1, 1960. Due on Feb. 1 from 1961 to 1980 inclusive. Interest F-A.

Baie D'Urfee Protestant School Board, Quebec

Bond Sale—An issue of \$520,000 school bonds was sold to a group composed of A. E. Ames & Co., Ltd., Banque de Montreal, and Dawson, Hannaford Ltd., as 6s, at a price of 91.36, a basis of about 7.63%. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1979 inclusive.

Banlieue School Board, Quebec

Bond Sale—An issue of \$121,000 improvement bonds was sold to Rene T. Leclerc, Inc., as 5s, at a price of 94.03, a basis of about 6.35%. Dated Jan. 1, 1960. Due on Jan. 1 from 1961 to 1970 inclusive.

Coaticook (P. O. Town Hall, P.O.B. 1150, 150 Childs St.), Quebec

Bond Offering—Rene Romuald Town Secretary-Treasurer, will receive sealed bids until 7:30 p.m. (EST) on Jan. 25 for the purchase of \$120,000 building bonds. Dated Feb. 1, 1960. Due on Feb. 1 from 1961 to 1980 inclusive.

Cap-De-La-Madeline, Quebec

Bond Sale—An issue of \$546,000 various improvement bonds was sold to a group composed of Bell, Gouinlock & Co., Ltd.; Jacques Legare & Co., Ltd.; and Oscar Dube & Co., Ltd., as 6s, at a price of 89.26, a basis of about 7.43%. Dated Jan. 1, 1960. Due on Jan. 1 from 1961 to 1980 inclusive.

Chateauguay School Commission, Quebec

Bond Sale—An issue of \$200,000 school bonds was sold to a group composed of Nesbitt, Thomson & Co., Ltd.; Dominion Securities Corp., Ltd.; and la Maison Bienvenue Ltd., as 6s, at a price of 93.02, a basis of about 7.45%.

Dated Jan. 1, 1960. Due on Jan. 1 from 1961 to 1980 inclusive.

Eastman School Commission, Quebec
Bond Sale—An issue of \$81,500 school bonds was sold to Boisvert & Cie., Ltd., as 6s, at a price of 97.37, a basis of about 6.81%. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1969 inclusive.

Farnham-West Parish School Commission (P. O. R. R. No. 3, Farnham), Que.

Bond Sale—The \$101,000 school bonds offered Jan. 18—v. 191, p. 152—were awarded to Morgan, Ostiguy & Hudon, Ltd.

For-Chambly, Quebec

Bond Sale—The \$150,000 filter plant construction bonds offered Jan. 7—v. 190, p. 2760—were awarded to Descaries, Vinet & Co., Ltd., and Veillet, Langlois, Coutremanche, Inc., jointly, as 6s, at a price of 91.619, a basis of about 7.30%.

Lac Megantic, Quebec

Bond Sale—An issue of \$43,000 industrial loan bonds was sold to Bell, Gouinlock & Co., Ltd., as 6s, at a price of 95.11, a net interest cost of about 6.77%. Dated Jan. 1, 1960. Due on Jan. 1 from 1961 to 1970 inclusive.

Loretteville Sch. Commission, Que.

Bond Sale—The \$183,000 school bonds offered Jan. 18—v. 191, p. 152—were awarded to Garneau Boulanger, Ltd., as 6s, at a price of 91.51.

Magog Catholic School Commission (P. O. 374 St. Patrice Street, West Magog), Quebec

Bond Sale—The \$385,000 school improvement bonds offered Jan. 12—v. 191, p. 52—were awarded to La Maison Bienvenue Ltd.

Orsainville Parish (P. O. Town Hall, 168 First Ave., Orsainville), Quebec

Bond Offering—Robert Gingras, Parish Secretary-Treasurer, will receive sealed bids until 8 p.m. (EST) on Jan. 25 for the purchase of \$217,000 sewer and drainage improvement bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1979 inclusive. Interest J-D.

Pincourt School Commission, Que.

Bond Sale—An issue of \$15,000 school bonds was sold to The Veillet, Langlois & Coutremanche, Inc., as 6s, at a price of 95.58, a net interest cost of about 6.71%. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1969 inclusive.

St-Gabriel-De-Brandon School Commission, Quebec

Bond Offering—Lionel Plante, Secretary-Treasurer of School Commissioners, will receive sealed bids until 8 p.m. (EST) on Jan. 26 for the purchase of \$130,000 school bonds. Dated Feb. 1, 1960. Due on Feb. 1 from 1961 to 1980 inclusive. Interest F-A.

St. Donat, Quebec

Bond Sale—An issue of \$313,000 Aqueduct and sewer bonds was sold to Oscar Dube & Co., Inc., as 6s, at a price of 90.96, a basis of about 6.56%.

Ste-Therese, Que.

Bond Offering—City Secretary-Treasurer, will receive sealed bids until 8 p.m. (EST) on Feb. 1 for the purchase of \$243,000 improvement bonds. Dated Feb. 1, 1960. Due on Feb. 1 from 1961 to 1980 inclusive. Interest F-A.

Trois-Rivieres School Commission, Quebec

Bond Sale—The \$121,000 school construction bonds offered Jan. 7—v. 190, p. 2760—were awarded to The Rene T. Leclerc, Inc., as 5s, at a price of 94.03.

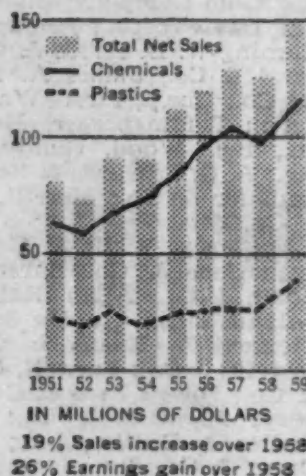
Windsor, Que.

Bond Offering—Jean-Marc-Houle, Town Clerk, will receive sealed bids until 7:30 p.m. (EST) on Feb. 1 for the purchase of \$55,000 industrial bonds. Dated Feb. 1, 1960. Due on Feb. 1 from 1961 to 1975 inclusive. Interest F-A.

HOOKER

CHEMICAL CORPORATION AND SUBSIDIARIES

A Year of Record Results



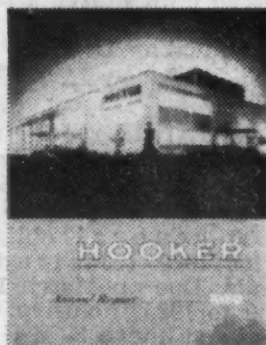
1959

marked a record year for Hooker—in sales, in earnings, and in the progress made toward further sound growth for the future. Highlights of the year included the opening of our new Hooker Research Center on Grand Island, N. Y. . . . expansion of production facilities . . . important additions to our product lines . . . and both entry into new markets and greater participation in existing ones. The formation of four divisions was completed, providing improved operating and sales efficiencies and closer control over costs. We enter the sixties with strong confidence, as evidenced by a \$100-million five-year capital investment program for further profitable expansion.

HIGHLIGHT REVIEW

FOR THE FISCAL YEARS ENDED NOVEMBER 30, 1959 AND 1958

	1959	1958
Net sales and other income	\$150,743,809	\$126,325,225
Profit before income taxes	26,859,219	20,135,703
Provision for income taxes	13,457,583	9,496,265
Net profit	13,401,636	10,639,438
Earnings retained in business	5,865,241	3,544,799
Dividends paid	7,536,395	7,094,639
Working capital	62,052,670	34,148,990
Gross plant and equipment	163,220,609	157,080,522
Net plant and equipment	94,771,801	96,762,326
Long-term debt	62,164,900	40,500,000
Shareholders' equity	94,953,643	88,227,904
Common shares outstanding	7,336,190	7,304,576
Earnings per common share	1.80	1.43
Dividends per common share	1.00	1.00



Our 1959 Annual Report, reviewing the year's developments in detail and including a 9-year summary of our operating results and financial condition, will be sent upon request. Please write to Secretary, Hooker Chemical Corporation.

OUR FACILITIES AT A GLANCE

Eastern Chemical Division	Plants: Niagara Falls, N. Y.*; Columbus, Miss.; Montague, Mich. Sales Offices: Niagara Falls*, Buffalo, Chicago, Detroit, New York, Philadelphia, Worcester (Marble-Nye Co.)
Western Chemical Division	Plants: Tacoma, Wash.*; Spokane, Wash.; North Vancouver, B.C., Canada. Sales Offices: Tacoma*, North Vancouver, Los Angeles.
Durez Plastics Division	Plants: North Tonawanda, N. Y.*; Kenton, O. Sales Offices: North Tonawanda*, Buffalo, Chicago, Dayton, Detroit, Los Angeles, New York.
Phosphorus Division	Plants: Jeffersonville, Ind.*; Adams, Mass.; Columbia, Tenn.; Dallas, Tex. Sales Offices: Jeffersonville*, Chicago, New York, Marysville, O.
Research Center	Grand Island, N. Y.
Corporate Headquarters	Niagara Falls, N. Y.—until spring, 1960; thereafter 666 Fifth Avenue, New York.
Subsidiary and Affiliated Companies	HEF, Inc., Columbus, Miss. Solar Salt Company, Salt Lake City, Utah. Hooker Chemical International Limited, Nassau, Bahamas. Hooker Mexicana, S.A., Lecheria, Edo. de Mexico. Hooker Chemicals Limited, North Vancouver, B.C. Marble-Nye Co., Worcester, Mass.

*Headquarters

HOOKER CHEMICAL CORPORATION

